

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Thursday, May 30, 2019, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Adam Rekau, Nancy Kwiesielewicz and Betsy Wiesneski.

Present: ken Maule, Lincoln County Economic Development Director and Shari Wicke, Community Development Program Coordinator

The meeting was called to order at 8:00 a.m. Mr. Koblitz made a motion to approve the minutes of the previous meeting; seconded by Ms. Wiesneski. The motion carried.

No public comment.

Motion by Ms. Wiesneski to convene in closed session pursuant to Wis. Statutes Section 19.85(i) (f) for consideration of personal financial related to Economic Development loan application File#19002; seconded by Mr. Koblitz the motion carried 5-0 on roll vote.

Motion to reconvene in open session was made by Mr. Koblitz; seconded by Ms. Kwiesielewicz, motion carried. The meeting reconvened in open session.

Motion made by Ms. Kwiesielewicz to approve a loan up to \$20,000 to Ana Blair's Boutique, LLC, File#19002, a loan term of 7 years at 2% interest. The loan will be secured by Uniform Commercial Code (UCC) on equipment and inventory and Personal Guaranty; seconded by Mr. Rekau, motion carried.

There being no further business to discuss, Mr. Rekau made a motion to adjourn; seconded by Mr. Koblitz. The motion carried. Adjournment was at 8:10a.m.

Respectfully submitted,
Shari Wicke