

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, April 13, 2022, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Nancy Kwiesielewicz, Betsy Meier Peterson, Daniel Schneider and Paul Russell.

Present: Mark Rein, William Bialecki, Lincoln County Economic Development, Alderman Steve Hass and Shari Wicke, Community Development Program Coordinator

No Public Comment.

The meeting was called to order at 8:00 a.m. Mr. Schneider made a motion to approve the minutes of the previous meeting; seconded by Mr. Koblitz. The motion carried.

Mark Rein did a presentation of the progress at The Lofts at City Hall.

Motion by Ms. Kwiesielewicz to convene in closed session pursuant to Wis. Statutes Section 19.85(i) (f) for consideration of subordination request related to Economic Development loan application File#21001 and Grant request; seconded by Ms. Meier Peterson. The motion carried 6-0 on roll vote.

Motion to reconvene in open session was made by Ms. Kwielewicz; seconded by Mr. Koblitz, motion carried. The meeting reconvened in open session.

Motion made by Mr. Schneider to subordinate our loan of \$200,000 to Fortress Bank up to \$800,000; seconded by Ms. Kwiesielewicz. The motion carried.

There being no further business to discuss, Ms. Meier Peterson made a motion to adjourn; seconded by Ms. Kwielewicz. The motion carried. Adjournment was at 9:40a.m.

Respectfully submitted,
Shari Wicke