

COMMUNITY DEVELOPMENT COMMITTEE MINUTES
Wednesday, March 30, 2022, City Hall, Merrill, WI

Present: Ron Peterson, Pete Koblitz, Nancy Kwiesielewicz, Betsy Meier Peterson, Daniel Schneider, Paul Russell and Landis Holdorf.

Present: William Bialecki, Lincoln County Economic Development and Shari Wicke, Community Development Program Coordinator

No Public Comment.

The meeting was called to order at 8:00 a.m. Mr. Koblitz made a motion to approve the minutes of the previous meeting; seconded by Mr. Schneider. The motion carried.

Motion by Mr. Koblitz to convene in closed session pursuant to Wis. Statutes Section 19.85(i) (f) for consideration of subordination request related to Economic Development loan application File#21001 and Grant request; seconded by Ms. Meier Peterson. The motion carried 6-0 on roll vote.

Motion to reconvene in open session was made by Mr. Schneider; seconded by Ms. Kwiesielewicz, motion carried. The meeting reconvened in open session.

Motion made by Mr. Koblitz to subordinate our loan of \$200,000 to Fortress Bank for approximately a loan for \$800,000; Motion dies for lack of 2nd.

There being no further business to discuss, Ms. Kwiesielewicz made a motion to adjourn; seconded by Mr. Schneider. The motion carried. Adjournment was at 8:50a.m.

Respectfully submitted,
Shari Wicke