



CITY OF MERRILL
REDEVELOPMENT AUTHORITY

AGENDA • WEDNESDAY DECEMBER 6, 2023

Regular Meeting

City Hall Council Chambers

8:00 AM

- To attend remotely call 260-233-2202 PIN 196 964 764 #
- I. Call to Order
 - II. Consider approval of previous meeting minutes:
 1. Minutes from the November 1, 2023 meeting
 - III. Public Comment
 - IV. Consider Resolution authorizing a development agreement by and between the City of Merrill, Wisconsin and Wendorf Construction LLC for residential development (TID No. 7)
 1. Development Agreement and Resolution
 - V. Update on potential grant(s) for Mathias Building rehabilitation (419 W Main St - TID No. 8)
 1. Mathias Building Redevelopment update
 - VI. Update on 2023 Tax Increment generation and historical trends
 1. TID Historical Trends
 - VII. Review of approved 2024 Tax Increment District (TID) budgets
 1. TID budgets
 - VIII. Next RDA meeting - if needed, Wednesday, January 3, 2024 at 8:00 am
 - IX. Closed Session:
 1. The RDA may convene in closed session per Wis. Stats. Sec. 19.85(1)(e) - deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session to consider:
 - a. Negotiation of potential TID development incentives to facilitate future redevelopment (410 W Main St - Mathias Building - TID No. 8)
 - X. Reconvene in Open Session:
 1. The RDA may reconvene in open session on closed session matters
 - XI. Adjournment

City of Merrill
Meeting of Redevelopment Authority (RDA)

Wednesday, November 1, 2023 at 8:00 a.m.
City Hall Common Council Chambers

RDA Present: Steve Hass, Clyde Nelson, Mark Bares, Steve Sabatke, Rebecca Rutkowski, Tony Kusserow and Gary Hartwig

Others: Alderpersons LaDonna Fermanich and Nathan Meyer, City Clerk Lori Anderson-Malm, Finance Director Kathy Unertl, City Attorney Tom Hayden, City Public Works Director/City Engineer Rod Akey. City Building Inspector/Zoning Administrator Darin Pagel, Police Chief Corey Bennett, Fire Chief Josh Klug, Elsa Duranceau from Lincoln County Economic Development Corp. (LCEDC), Stephanie Springborn from Winds and Paradox, Inc., and City Social Media Specialist Hallie Savall. Peterson set up the Merrill Productions camera until the meeting adjournment into the Closed Session.

Call to Order: Chair Hass called the meeting to order at 8:00 a.m.

Consider approval of RDA meeting minutes from October 4, 2023:

Motion (Sabatke/Rutkowski) to approve the meeting minutes from October 4. Carried.

Public Comments: None.

Consider resolution authorizing a development agreement by and between the City of Merrill, Wisconsin and Wendorf Construction LLC for residential development (TID No. 7):

Akey reported that Dave Wendorf from Wendorf Construction LLC is still pursuing financing. Proposed development agreement will be included on the December RDA meeting agenda.

Update on redevelopment plans for Mathias Building and potential requests for City of Merrill assistance (419 W. Main St. – TID No. 8):

Stephanie Springborn of Winds & Paradox Inc. highlighted plans for redevelopment of 419 W. Main St. historical building. Estimated cost for several commercial spaces and nine residential units is \$1.2 to \$1.4 million. Springborn is requesting City of Merrill to serve as pass-through agent for potential Federal and State grants, as well as consideration of potential TID No. 8 cash development incentive. Springborn is also interested in potential low-interest loan funding through Merrill Community Development Department or Central Wisconsin Economic Development Fund (CWEDF).

Springborn would be interested in leasing parking spaces in the proposed new City public parking lot at the corner of W. Main St./S. Prospect St.

In response to RDA Commission Sabatke, Springborn indicated preliminary monthly rent range of \$600 - \$700 for apartments. Sabatke emphasized that this type of smaller, more affordable residential units are needed in Merrill.

Motion (Bares/Hartwig) to authorize City of Merrill as pass through for potential Federal and State grant funding. Carried.

Attachment: 2023-11-01 RDA Minutes (10615 : Minutes from the November 1, 2023 meeting)

Update on real estate listing for Lincoln County Highway G Industrial/Business Park (TID No. 13):

Akey distributed the NAIPfellerle real estate marketing information.

Update on Cedar Corp. site development grant opportunities – 401 Keyes St. (TID No. 9):

The agenda packet included list of potential site development grant opportunities and timeline. A Wisconsin Assessment grant application has been submitted to the Wisconsin Department of Natural Resources. Akey advised that updated Phase 1 and Phase 2 environmental reports were needed on the eastern side of former Anson-Gilkey parcel (i.e. closest to former SEMCO manufacturing plant).

Wisconsin Economic Development Corp. (WEDC) Site Assessment Grant was recommended for 2024. Future planning included potentially updating the 2010 Eastside Riverfront Plan and possible WEDC Idle Sites redevelopment grant.

Review of preliminary 2024 Tax Increment District (TID) budget requests:

Unertl highlighted the 2024 TID budget requests. The planned 2023 TID-supported borrowing has been deferred to early 2024. With maturing TIDs, the primary expenditures include paying debt service (i.e. Principal and Interest), paying remaining cash development incentive installments, repayment of General Fund Advances, and for City staff and contractor TID-related expenses.

Two corrections to the preliminary 2024 TID budgets were noted: There is no \$200,000 new borrowing in 2024 for TID No. 11. The 2023 development incentive for Brooke's School of Dance in 2023 is \$35,000 (instead of listed \$30,000).

TID-funded infrastructure improvements through new 2024 borrowing include: O'Day Street reconstruction from S. Center Ave. to Riverside Park, pavement replacement of S. Center Ave. (from Burgener's Contract Carriers to Joe Snow Rd.), and potential utility extensions and gravel base of Spruce St. (from E. 10th St. to E. 14th St.). The \$60,000 for new public parking lot at the corner of W. Main St./S. Prospect St.) would be funded through TID No. 8 without borrowing.

Next RDA Meeting: Tentatively scheduled for Wednesday, December 6 at 8:00 a.m.

Closed Session:

Chair Hass read the following: The RDA may convene in closed session per Wis. Stats. Sec. 19.85(1)(e) – deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session to consider:

- a) Negotiation of potential TID development incentives to facilitate future redevelopment (TID No. 8 – Mathias Building)
- b) Negotiation of potential sale terms for City-owned vacant land to facilitate new commercial development (TID No. 4 at southeast corner of Pine Ridge Plaza)

Motion (Kusserow/Nelson) to move into Closed Session. Motion carried 7 – 0 on roll call vote at 8:50 a.m.

Closed Session (Continued):

Potential discussion related to TID No. 8 – Mathias Building rehabilitation was deferred until a future RDA meeting. Stephanie Springborn provided RDA Secretary Unertl with completed TID No. 8 development incentive request form.

Akey highlighted the offer to purchase of the City-owned two acre vacant site at the southeast corner of the Pine Ridge Plaza with \$5,000 refundable escrow amount. There is six month developer due diligence period with potential additional timeframe options.

Motion (Nelson/Hartwig) to authorize acceptance of the offer to purchase for the six month due diligence period. Carried.

Adjournment: (Kusserow/Sabatke) to adjourn at 9:02 a.m. Carried.

Minutes prepared by RDA Secretary Kathy Unertl

TAX INCREMENT DISTRICT (TID) No. 7 – E 10th St & Spruce St new residential development

Property: Pending split from PIN 251-3106-122-0147. Total parcel includes 19.074 acres extending from the north side of E 10th St (from N Mill St to the Prairie River).

Developer:

Wendorf Construction, Inc. is purchasing the property from Prairie River Properties, LLC.

Key development background:

- City utility services (i.e. water and sanitary sewer) and the new E 10th St were constructed in 2022. Prairie River Properties, LLC donated the north side of the street right-of-way. Redevelopment Authority (RDA) authorized grubbing of proposed Spruce St extension area, as well as potential Certified Survey Map (CSM) and Plat.
- The City has contracted with REI for the survey and Plat development work. Preliminary Plat concept includes potentially 23 new residential lots for the entire parcel. Projected about 20 new lots for the Wendorf Construction development area.
- City would extend Spruce St. from E 10th St to E 14th St in two-year infrastructure investment – water, sanitary sewer, and gravel base in 2024 and then curb, gutter, and paving in about 2026 based upon residential development.

Phase development timeframe:

- Three new homes will be constructed in 2024 along E 10th St and then minimal of three additional new homes annually until the entire platted area is developed.

Development Fiscal:

Projected development fiscal projection is provided on the following spreadsheet.

City of Merrill - TID No. 7 (E 10th St & Spruce St)**Projected Tax Increment for single-family home development****Pending split from PIN: 251-3106-122-0147****Current Owner: Prairie River Properties, LLC****Area east of N. Poplar St. will be sold for residential development****Developer: Wendorf Construction LLC****Projected assessments for new single-family home:****Total of 20 potential new Plat lots****Each new home at \$400,000 (with lot at \$10,000)**

	Land Valuation	Improved Valuation	Total RE Valuation	
Existing 2022	\$56,500	\$0	\$56,500	2022 Taxes = \$1,660
Projected	\$200,000	\$8,000,000	\$8,200,000	Fully developed
Total Change	\$143,500	\$8,000,000	\$8,143,500	

Projected Tax Increment and TID No. 7 Cash Flow:

Const. Year	Value Year	Revenue Year	TID Value Increment Each House	Tax Rate Preliminary	# Homes	TID Value Increment	Projected Tax Increment
2024	2025	2026	\$400,000	\$23.39	3	\$1,343,500	\$31,424
		2027	\$400,000	\$23.39	6	\$2,543,500	\$59,492
		2028	\$400,000	\$23.39	9	\$3,743,500	\$87,560
		2029	\$400,000	\$23.39	12	\$4,943,500	\$115,628
		2030	\$400,000	\$23.39	15	\$6,143,500	\$143,696
		2031	\$400,000	\$23.39	18	\$7,343,500	\$171,764
		2032	\$400,000	\$23.39	20	\$8,143,500	\$190,476
		2033	\$400,000	\$23.39	20	\$8,143,500	\$190,476
		2034	\$400,000	\$23.39	20	\$8,143,500	\$190,476
		2035	\$400,000	\$23.39	20	\$8,143,500	\$190,476
		2036	\$400,000	\$23.39	20	\$8,143,500	\$190,476
		2037	\$400,000	\$23.39	20	\$8,143,500	\$190,476
						Total	\$1,752,426

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING A DEVELOPMENT AGREEMENT
BY AND BETWEEN THE CITY OF MERRILL, WISCONSIN AND
WENDORF CONSTRUCTION LLC**

DRAFT – 2023-10-24

WHEREAS, the Common Council of the City of Merrill created Tax Increment District (TID) No. 7 on August 11, 2009 and the development site is within TID No. 7; and,

WHEREAS, Wendorf Construction LLC has proposed purchase of vacant land north of E. 10th St. along the planned Spruce St. extension: and

WHEREAS, the City of Merrill finds that the proposed development and the fulfillment of the items and conditions of the attached Development Agreement are in the vital and best interest of the City of Merrill, the Merrill Redevelopment Authority and City residents and serves a public purpose in accordance with State law; and,

WHEREAS, new single-family homes will be constructed and expanded property tax generated; and,

WHEREAS, Wendorf Construction LLC has negotiated the development agreement to facilitate the redevelopment project and a TID No. 7 cash development incentive of \$10,000 for each new single-family home upon issuance of an occupancy permit;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 14th day of November, 2023, that the Mayor and City Clerk are authorized to sign the development agreement by and between the City of Merrill and Wendorf Construction LLC and to facilitate the implementation thereof.

Recommended by:
Redevelopment Authority (RDA)

CITY OF MERRILL, WISCONSIN

Moved: _____

Steve J. Hass
Mayor

Passed: _____

Lori Anderson-Malm
City Clerk

Attachment: TID7 Wendorf Residential (10616 : Development Agreement and Resolution)

**DEVELOPMENT AGREEMENT
BY AND BETWEEN THE
CITY OF MERRILL, WISCONSIN
WENDORF CONSTRUCTION, LLC**

THE DEVELOPMENT AGREEMENT (the “Agreement”) is entered into as of _____, 2023 by and between the City of Merrill, Wisconsin, (the “City”) a political subdivision of the State of Wisconsin and Wendorf Construction, LLC, a Wisconsin Limited Liability Company (the “Developer”).

RECITALS

- A. The City desires to encourage economic development, the development of underutilized land, expand its tax base and create new jobs within the City.
- B. Wis. Stat. §66.1105 (the “Tax Increment Law”) provides the authority and establishes procedures by which the City may exercise powers necessary and convenient to carry out the purposes of the Tax Increment Law, cause project plans to be prepared, approve such plans, implement provisions and effectuate the purposes of such plans and finance such development through the use of tax incremental financing.
- C. Wis. Stat. §66.1333 (the “Redevelopment Law”) provides the authority and establishes the procedures by which the City acting through and by the Redevelopment Authority of the City of Merrill (the “RDA”) may exercise powers necessary and convenient to carry out the purposes of the Redevelopment Law, cause redevelopment plans to be prepared, approve such plans, borrow money and issue bonds, implement provisions and effectuate the purposes of such plans and finance redevelopment through the Redevelopment Law.
- D. The Developer will be acquiring part of 251-3106-122-0147 from Prairie River Properties.
- E. As an inducement to Developer to undertake the Development in TID 7 and to construct or cause to construct the Development, the City and the RDA intend to provide an incentive to Developer by making an incentive payment to the Developer, for project costs incurred, to construct single-family homes within TID 7.
- F. The City will construct, at City’s sole cost and expense, extend Spruce Street (between E 10th Street and E 14th Street), to facilitate access to future phases within the Development Area and extend municipal water and sanitary sewer mains, at City’s sole cost and expense, to service the Development Area. The City will permit the developers

to connect to the extended water and sanitary sewer mains, for the benefit and servicing of the Project.

G. The City and RDA finds incentives to be necessary to encourage the Development in the Development Area and for Developer to undertake the Development in such a manner as to accomplish the City goals.

H. The City finds that the development and the fulfillment generally of the terms and conditions of this Agreement are in the vital and best interest of the City, RDA and City residents by expanding the tax base, creating new housing and causing the redevelopment of underutilized property thereby serving a public purpose in accordance with state and local law.

I. Developer plans on constructing minimally three (3) new single-family homes annually.

NOW THEREFORE, in consideration of the promises and mutual obligations of the parties hereto, each of them does hereby covenant and agree with the other as follows:

ARTICLE I

Section 1.01 Initial Undertaking of the City of Merrill

The City has/will:

- a. Included the Development Area within TID #7, which was created by the Merrill Common Council on August 11, 2009.
- b. City will arrange for necessary survey services and preparation of potential certified survey map and future plat.
- c. Will hold a City Plan Commission Public hearing on the future development plat.
- d. Will begin engineering design work for construction of Spruce Street (between E 10th Street and E 14th Street) and extension of municipal water and sanitary sewer service to serve the Development Area.
- e. Will plan for 2024 extension of City utilities and gravel street base construction. Future curb, gutter, and paving will be competed based upon residential development.

Following Execution of this Agreement, the City agrees that it shall cooperate with the Developer to facilitate the Developer's performance under this Agreement.

Section 1.02 Initial Undertakings of the Developer

- a. Will raise equity and arrange for financing necessary for the Project.

- b. File site plan and permit applications with the City and/or State.
- c. Contract for construction of three single-family homes on E 10th Street and related infrastructure improvements with occupancy planned by November 15, 2024. The new tax increment would be generated beginning with 2024 (to the extent of improvements completed as of January 1, 2025) property tax (2026 collection).
- d. Shall pay all Real Estate Taxes when due.

ARTICLE II INCENTIVE PAYMENT TO DEVELOPER

This development incentive is to facilitate development of single-family homes.

The City shall pay a Cash TIF development incentive to the Developer in the aggregate amount of Ten Thousand Dollars (\$10,000) per home upon its completion/occupancy permit.

ARTICLE III MISCELLANEOUS

Section 3.01 Restriction on Sale.

Prior to the earlier of January 1, 2036 or the date TID #7 is dissolved, Wendorf Construction, LLC not sell, transfer, convey or assign the Development Area or any part thereof to any person, entity or in any manner which would render the Development Area exempt from property taxation without the prior written consent to the City. As an express condition for such consent, the City shall require purchaser to annually pay to the City an amount equal to all property taxes, which would have accrued to the Development Area if it were subject to property taxation. Any such payments shall be considered tax increment and shall be applied as set forth in above.

Section 3.02 Indemnification.

Wendorf Construction, LLC, its successors and assigns shall indemnify and save harmless and defend the City and its respective officers, agents and employees from any and all liabilities, suits, actions, claims, demands, losses, costs, damages and expenses of every kind and description, including attorney costs and fees for claims of any character, including liability and expenses in connection with the loss of life, personal injury or damage to property or any of them brought because of any injuries or damages received or sustained by any persons or property on account of or arising out of or occasioned wholly or in part by any act or omission on the Developer's part or on the part of its agents, contractors, subcontractors, invitees or employees provided that the foregoing

indemnification shall not be effective for any claims of the indemnified parties that are not contemplated by this Agreement or which constitute gross negligence or willful misconduct.

The City, its successors and assigns, to the extent permitted under Wisconsin law, shall indemnify and save harmless and defend the Developer and its respective officers, agents and employees from any and all liabilities, suits, action claims, demands, losses, costs, damages and expenses of every kind and description, including attorney costs and fees for claims of any character, including liability and expenses in connection with the loss of life, personal injury or damage to property or any of them brought because of any injuries or damages received or sustained by any persons or property on account of or arising out of or accessioned wholly or in part by any act or omission on the City's part or on the part of its agents, contractors, subcontractors, invitees or employees provided that the foregoing indemnification shall not be effective for any claims of the indemnified parties that are not contemplated by this Agreement or which constitute gross negligence or willful misconduct.

Section 3.03 No City Obligations.

The City shall have no obligations or liability for any obligations or responsibilities to any lending institution, architect, contractor or sub-contractor or any other party retained by the Developer in the performance of its obligations and responsibilities under the terms and conditions of this Agreement. The Developer specifically agrees that no representation, statements, assurances or guarantees will be made by the Developer to any third-party contrary to this provision. Notwithstanding anything aforesaid to the contrary, the Developer may assign the payments due it under this agreement to the Developer's lender, for collateral purposes only.

Section 3.04 Default.

a. Default and Notice of Default. In the event either party to this Agreement is in default hereunder (the "Defaulting Party") the other party (the "Non-Defaulting Party") shall be entitled to take any action allowed by applicable law, by virtue of said default, provided that Non-Defaulting Party gives the Defaulting Party written notice of default describing the nature of the default, what action, if any, is deemed necessary to cure the same and specifying a time period of not less than sixty (60) days in which the default may be cured by the Defaulting party. Notwithstanding the foregoing, if any default cannot reasonably be cured within sixty (60) days, the Non-Defaulting Party shall refrain from exercising remedies as long as a cure is being diligently pursued.

If either party fails to cure a default as permitted herein, the Non-Defaulting Party, without limiting its remedies under this Agreement, may compel performance by the Defaulting Party by bringing an action for specific performance. If after the specified time period for cure proceedings are initiated to cure an alleged default, the prevailing party in such proceedings shall be entitled to reimbursement from the other party for its reasonable attorney's fees and associated costs incurred in such proceedings.

b. Force Majeure. Neither party shall be responsible to the other party for any resulting losses if the fulfillment of any of the terms of this Agreement is delayed or prevented by revolutions or other civil disorders, wars, acts of the enemies, strikes, fires, floods, acts of God, unusual weather, or by any other cause not within the control of the party whose performance was interfered with and which by the exercise of reasonable diligence such party is unable to prevent, whether of the class of causes herein above enumerated or not, and the time for performance shall be extended by the period of delay occasioned by any such cause.

Section 3.05 Non-Discrimination.

Neither the Development nor any portion thereof shall be used by any party in any manner to permit unlawful discrimination or unlawful restriction on the basis of race, creed, ethnic origin or identity, color, gender, marital status, familial status, age, handicap, sexual orientation, or national origin and the construction and operation of the Development shall be in compliance with all effective laws, ordinances, and regulations relating to discrimination on any of the foregoing grounds.

Section 3.06 Parties and Interest; Survival of Agreements.

Except as otherwise expressly provided herein, this Agreement is made solely for the benefit of the parties hereto and no other person, partnership, association, or corporation shall acquire or have any rights hereunder by virtue hereof. All representations and agreements in this Agreement shall remain operative and at full force and effect regardless of any investigation made by or on behalf of any party. No party may assign its rights under this Agreement without the written consent of the other party.

Section 3.07 Notices.

All notices, demand, certificates, or other communications under this Agreement shall be sufficiently given and shall be deemed given when hand-delivered or when mailed by first class mail postage pre-paid with property addresses indicated below:

To the City: City of Merrill, Wisconsin
 Attention: City Clerk
 1004 East First Street
 Merrill, Wisconsin 54452

With a copy: The City Attorney, City of Merrill

To the Developers: Wendorf Construction, LLC
 Attn: Dave Wendorf
 N673 Pine Dells Rd.
 Merrill, WI 54452

Any party may, by written notice to the other party, designate a change of address for the purposes of aforesaid.

Section 3.08 Amendment.

No modification, alteration, or amendment of this Agreement shall be binding upon any party hereto until such modification, alteration, or amendment is reduced to writing and executed by all parties hereto.

Section 3.09 Governing Law.

The laws of the State of Wisconsin shall govern this Agreement.

Section 3.10 Severability.

If any provisions of this Agreement shall be held or deemed to be or shall in fact be inoperative or unenforceable as applied in any particular case, in any jurisdiction or jurisdictions or in all jurisdictions or in all cases because it conflicts with any other provision or provisions hereof or any constitution or statute or rule of public policy or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable in any other case or circumstance or of rendering and provision or provisions herein contained invalid, inoperative, or unenforceable to any extent whatsoever.

Section 3.11 Compliance with Law.

The parties shall, in undertaking the construction and operation of the Development, comply with all applicable federal, state, and local laws.

Section 3.12 City Authorization.

The execution of this Agreement was authorized by Resolution No _____ adopted on November 14, 2023, by the Common Council.

IN WITNESS WHEREOF:

The parties have executed this Agreement as of _____, 2023

CITY OF MERRILL, WISCONSIN

Steve J. Hass, Mayor

Approved:

Lori Anderson-Malm, Clerk

Approved as to Form:

Katherine G. Unertl, Finance Director

Thomas N. Hayden, City Attorney

STATE OF WISCONSIN)

) ss.

COUNTY OF LINCOLN)

Personally came before me this ____ day of _____, 2023, the above named Steve J. Hass, Mayor and Lori Anderson-Malm, Clerk, to me known to be the person who executed the foregoing instrument and acknowledged the same.

Notary Public, State of Wisconsin

My commission _____

WENDORF CONSTRUCTION, LLC

By _____

Dave Wendorf, _____

STATE OF WISCONSIN)

) ss.

COUNTY OF LINCOLN)

Personally appeared before me this ____ day of _____, 2023, the above named Dave Wendorf of Wendorf Construction, LLC to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Notary Public, State of Wisconsin

My commission _____

Matthias Building Redevelopment Project

Update

RDA Meeting - December 6, 2023

November 1, 2023

RDA mtg presentation. Result: Resolution carried to approve the city of Merrill to be pass through agent for the project for federal and state grants.

TID discussed in closed session. I submitted an application for TID funds.

November 8, 2023

Meeting with Stacy, architect, and Tim, general contractor, at the building. Purpose was the development of a Scope document to define materials and systems.

November 9, 2023

Partial detail on the contractor's quote showing concrete repair, HVAC systems and interior stud work.

November 10, 2023

Submitted application and vetting materials to the Wisconsin Economic Development Corporation for consideration of the Community Development Incentive (CDI) grant. Submitted to Ms. Melinda Osterberg, Regional Director.

November 12, 2023

Begin research on other grants and loans such as Community Development Block Grant and Wheda Restore Main Street Loan program.

November 13-November 15

Email and virtual meeting with Ms. Melinda Osterberg of the WEDC regarding necessary revisions for the submission to the review committee.

History of building is important.

Virtual meeting with Kristen of Redevelopment Resources - work in Pro Forma statements.

November 17

Meet with Gruett's Appliances regarding appliances for apartments and general laundry room.

November 22

Receive quote for appliances from Gruett's appliances of Merrill.

November 24

Receive contractor's quote for the project. It is a conservative quote 'with room' and 'safe'. Includes sprinkler system and other topics that had been wondered about.

Revised the submission to WEDC to be considered for the CDI grant, including the budget materials based upon the 11/24 contractor's quote. Submitted this revision for consideration.

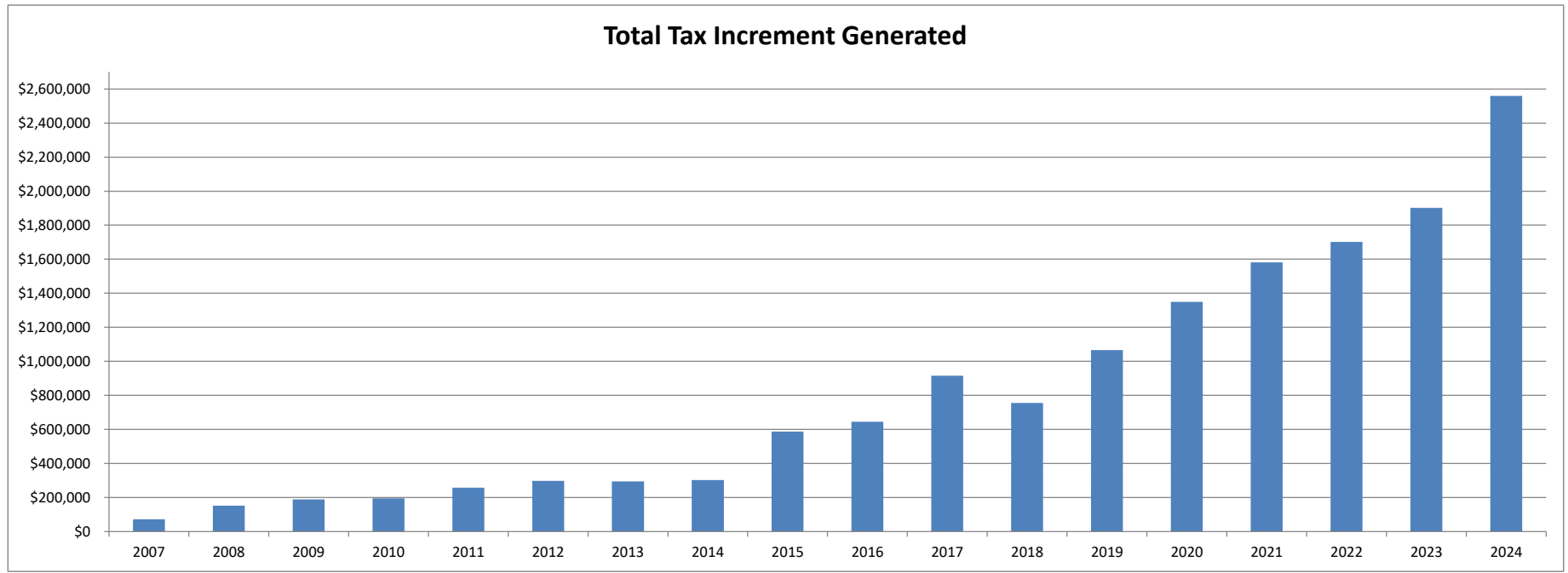
November 27

Submit update on Matthias Building project to the Redevelopment Authority of Merrill.

November 27-December 6**To Do List to be presented at meeting.**

- Follow up on possible office space tenants
- Coffee shop metrics with accountant
- Follow up on additional funding sources
- Meet with attorney - succession plans and other legal issues 11/28
- Timeline
- Work with financial institution. (One issue, split between commercial and residential development)
- Follow up on Main Street programs
- Follow up with Kristen with new quote numbers and the separation of coffee shop and rental operations.

City of Merrill - Tax Increment by Tax Year



Assessment Year	Budget Year	TID Total Increment	TID No. 3 East Side	TID No. 4 Pine Ridge	TID No. 5 Hwy 107	TID No. 6 Downtown	TID No. 7 N. Center	TID No. 8 West Side	TID No. 9 River/ S. Center	TID No. 10 Fox Point	TID No. 11 Rock Ridge	TID No. 12 Weinbrenner	TID No. 13 Hwy G	TID No. 14 Car Wash
2005	2006	\$0												
2006	2007	\$71,932	\$71,932											
2007	2008	\$152,359	\$152,359											
2008	2009	\$189,122	\$182,486	\$135	\$6,501									
2009	2010	\$195,262	\$194,001	\$646	\$615									
2010	2011	\$257,181	\$199,557	\$34,477	\$17,704	\$5,443								
2011	2012	\$298,127	\$207,673	\$56,173	\$9,605	\$12,976	\$11,701							
2012	2013	\$294,107	\$231,124	\$53,859	\$8,884		\$241							
2013	2014	\$302,926	\$236,263	\$53,531	\$13,132									
2014	2015	\$587,297	\$525,217	\$49,087	\$12,993									
2015	2016	\$645,649	\$604,329	\$25,917	\$15,403									
2016	2017	\$915,335	\$666,257	\$218,752	\$17,301		\$12,922			\$103				
2017	2018	\$754,901	\$506,389	\$219,256	\$16,645						\$12,611			
2018	2019	\$1,065,721	\$681,175	\$221,852	\$17,645	\$32,863		\$20,221			\$69,961	\$22,005		
2019	2020	\$1,349,906	\$889,641	\$208,267	\$17,322	\$41,797	\$18,501	\$40,348			\$113,060	\$20,970		
2020	2021	\$1,581,978	\$968,674	\$197,868	\$17,464	\$57,648	\$116,594	\$58,260			\$145,075	\$20,395		
2021	2022	\$1,701,480	\$1,014,953	\$191,643	\$16,524	\$73,238	\$130,909	\$75,290			\$175,413	\$23,509		
2022	2023	\$1,900,981	\$991,440	\$167,685	\$14,132	\$113,252	\$152,656	\$128,440		\$58,355	\$236,061	\$25,394	\$208	\$13,358
2023	2024	\$2,559,191	\$1,152,168	\$217,874	\$14,267	\$173,358	\$209,138	\$262,739	\$13,456	\$116,108	\$354,102	\$29,679	\$496	\$15,806

TID No. 3 TID No. 4 TID No. 5 TID No. 6 TID No. 7 TID No. 8 TID No. 9 TID No. 10 TID No. 11 TID No. 12 TID No. 13 TID No. 14

* There was 1/1/2016 revaluation process first completed in Fall 2016. There were adjustments made as of 1/1/2017.

CITY OF MERRILL					
TAX INCREMENTAL DISTRICTS (TIDs)					
APPENDIX A - 2024 BUDGETS					
Note: TID 2024 Tax Increment amounts have been updated.					
Revenue:	2022 Budget	2023 Budget	2024 Budget	Difference	
TID No. 3 - East Side	\$1,062,248	\$1,038,735	\$1,199,462	\$160,727	
TID No. 4 - Thielman/Pine Ridge Area	\$840,520	\$191,563	\$241,752	\$50,189	
TID No. 5 - State Hwy 107 Area	\$16,661	\$14,269	\$14,404	\$135	
TID No. 6 - Downtown Area	\$76,082	\$116,096	\$176,202	\$60,106	
TID No. 7 - N. Center Ave. Area	\$962,385	\$614,131	\$870,614	\$256,483	
TID No. 8 - West Side Area	\$984,158	\$682,308	\$631,406	(\$50,902)	
TID No. 9 - WI River/S. Center Ave.	\$57,716	\$442,396	\$1,263,352	\$820,956	
TID No. 10 - Highway G/Fox Point	\$200,000	\$733,335	\$116,108	(\$617,227)	
TID No. 11 - State Hwy 107/Rock Ridge	\$901,718	\$652,366	\$370,406	(\$281,960)	
TID No. 12 - Weinbrenner Area	\$23,509	\$25,394	\$29,679	\$4,285	
TID No. 13 - Hwy G Industrial Park	\$0	\$208	\$496	\$288	
TID No. 14 - Car Wash	\$0	\$13,358	\$15,806	\$2,448	
Total TID Revenues	\$5,124,997	\$4,524,159	\$4,929,687	\$405,528	8.96%
Expenditures:	2022 Budget	2023 Budget	2024 Budget	Difference	
TID No. 3 - East Side	\$1,046,165	\$1,061,932	\$1,198,617	\$136,685	
TID No. 4 - Thielman/Pine Ridge Area	\$846,909	\$220,284	\$236,806	\$16,522	
TID No. 5 - State Hwy 107 Area	\$24,406	\$3,093	\$3,615	\$522	
TID No. 6 - Downtown Area	\$46,761	\$47,656	\$47,443	(\$213)	
TID No. 7 - N. Center Ave. Area	\$894,950	\$576,900	\$782,660	\$205,760	
TID No. 8 - West Side Area	\$1,034,452	\$836,775	\$389,443	(\$447,332)	
TID No. 9 - WI River/S. Center Ave.	\$56,365	\$441,356	\$1,266,807	\$825,451	
TID No. 10 - Highway G/Fox Point	\$218,462	\$706,100	\$87,933	(\$618,167)	
TID No. 11 - State Hwy 107/Rock Ridge	\$938,748	\$574,921	\$191,482	(\$383,439)	
TID No. 12 - Weinbrenner Area	\$40,900	\$41,250	\$39,232	(\$2,018)	
TID No. 13 - Hwy G Industrial Park	\$2,500	\$2,550	\$4,200	\$1,650	
TID No. 14 - Car Wash	\$42,500	\$42,500	\$2,500	(\$40,000)	
Total TID Expenditures	\$5,193,118	\$4,555,317	\$4,250,738	(\$304,579)	-6.69%
Notes: Tax Increment transfers from TID No. 3 to TID No. 8 and TID No. 4 to TID No. 9 are planned for 2024.					
Net Revenues - Expenses	2022 Budget	2023 Budget	2024 Budget	Difference	
TID No. 3 - East Side	\$16,083	(\$23,197)	\$845	\$24,042	
TID No. 4 - Thielman/Pine Ridge Area	(\$6,389)	(\$28,721)	\$4,946	\$33,667	
TID No. 5 - State Hwy 107 Area	(\$7,745)	\$11,176	\$10,789	(\$387)	
TID No. 6 - Downtown Area	\$29,321	\$68,440	\$128,759	\$60,319	
TID No. 7 - N. Center Ave. Area	\$67,435	\$37,231	\$87,954	\$50,723	
TID No. 8 - West Side Area	(\$50,294)	(\$154,467)	\$241,963	\$396,430	
TID No. 9 - WI River/S. Center Ave.	\$1,351	\$1,040	(\$3,455)	(\$4,495)	
TID No. 10 - Highway G/Fox Point	(\$18,462)	\$27,235	\$28,175	\$940	
TID No. 11 - State Hwy 107/Rock Ridge	(\$37,030)	\$77,445	\$178,924	\$101,479	
TID No. 12 - Weinbrenner Area	(\$17,391)	(\$15,856)	(\$9,553)	\$6,303	
TID No. 13 - Hwy G Industrial Park	(\$2,500)	(\$2,342)	(\$3,704)	(\$1,362)	
TID No. 14 - Car Wash	(\$42,500)	(\$29,142)	\$13,306	\$42,448	
Total Net TID Revenues - Expenses	(\$68,121)	(\$31,158)	\$678,949	\$710,107	

Attachment: 2024 Budgets - TID Summary (10619 : TID budgets)

CITY OF MERRILL

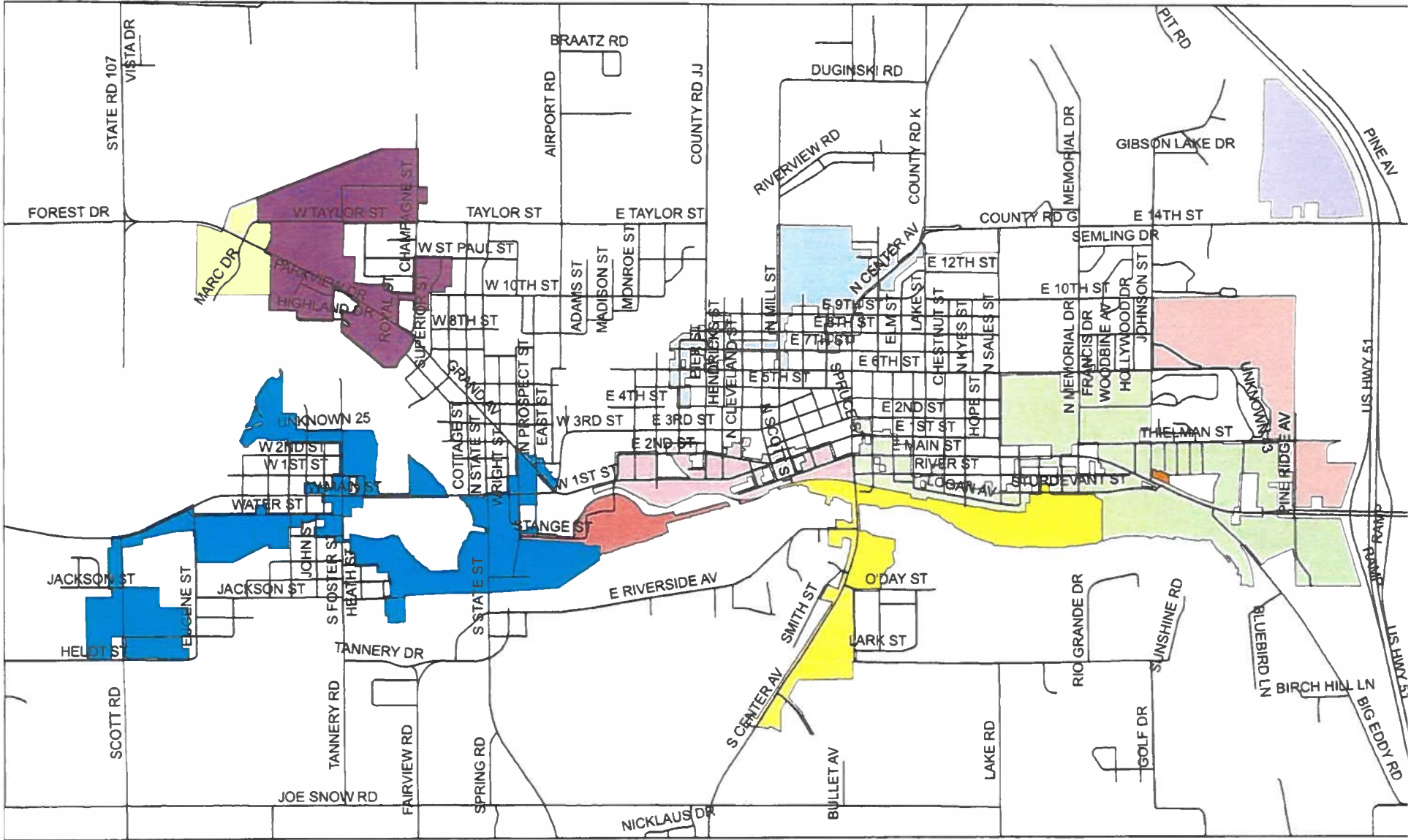
TAX INCREMENT DISTRICTS (TIDs)

2024 BUDGET REQUESTS

Borrowing for 2023 Capital deferred until 2024

Tax Increment projections updated

For Common Council - 11/14/2023



Tax Increment Districts City of Merrill, WI

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

City of Merrill - Tax Increment Districts (TIDs)

TID Cash Development Incentives - 2024

EXPENDITURES		TID No. 3	TID No. 6	TID No. 7	TID No. 8	TID No. 9	TID No. 11	2024 Total	Final Year
41	57100-04-52599 JJ Premier - Parkway Dr.						\$10,000	\$10,000	Completion
43	57100-04-55562 Nelson's Power House (Lot 1)	\$25,000						\$25,000	2024
46	57100-04-52114 DJC, LLC (Dave Cooper Ins.)		\$10,000					\$10,000	2024
47	57100-04-60024 Wendorf Construction*			\$30,000				\$30,000	Completion
48	57100-04-75001 Premier-Nicolet (Webster St.)				\$100,000			\$100,000	2024
49	57100-04-50525 Plant Garden Center - Shed					\$10,000		\$10,000	Completion
TOTAL EXPENDITURES		\$25,000	\$10,000	\$30,000	\$100,000	\$10,000	\$10,000	\$185,000	

*\$10,000 per new single-family home - based upon minimum of three per year

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

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CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

43 -TID #3 - East Side
TID #3 - East Side

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----)	(----- 2024 -----)				
			CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #3	968,674	1,014,953	991,440	991,440	991,440	1,152,168	160,728	1,152,168
47100-41113 Proceeds - Long Term Debt	0	0	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	968,674	1,014,953	991,440	991,440	991,440	1,152,168	160,728	1,152,168
Intergovernmental								
47100-43430 Exempt Computer Aid	12,673	12,673	12,673	12,673	12,673	12,673	(0)	12,673
47100-43435 State PP Aid	36,872	34,622	34,622	34,622	34,622	34,622	0	34,622
TOTAL Intergovernmental	49,545	47,294	47,295	47,294	47,295	47,294	(0)	47,294
TOTAL REVENUES	1,018,220	1,062,248	1,038,735	1,038,734	1,038,735	1,199,462	160,728	1,199,462
EXPENDITURES								
Personnel Services								
57100-01-51000 SS/Medicare	163	171	190	0	190	383	193	383
57100-01-52000 WRS - Retirement	144	145	160	0	160	345	185	345
57100-01-54000 Health Insurance	200	194	750	0	750	750	0	750
57100-01-55000 Life Insurance	31	35	700	0	700	65	(635)	65
57100-01-56000 Adm/Legal-City Wages	2,126	2,237	2,000	0	2,000	5,000	3,000	5,000
TOTAL Personnel Services	2,664	2,782	3,800	0	3,800	6,543	2,743	6,543
Contractual Services								
57100-02-10000 Legal Notices/Letters	0	0	0	0	0	0	0	0
57100-02-11500 Outside Legal Expense	0	0	0	0	0	0	0	0
57100-02-11750 Plan Develop-Consultant	0	0	0	0	0	0	0	0
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	2,714	500	2,500	1,000	1,000	2,500	0	2,500
57100-02-56500 LC Econ Dev Corp	0	0	0	1,250	1,250	500	500	500
TOTAL Contractual Services	2,864	650	2,650	2,400	2,400	3,150	500	3,150
Special Services								
57100-04-50205 Mex Restaurant-Gateway N.	0	0	0	0	0	0	0	0
57100-04-50211 Gateway North-AmericInn	40,000	0	0	0	0	0	0	0
57100-04-50215 Cobblestone Inn & Suites	30,000	0	0	0	0	0	0	0
57100-04-55558 Zelich-2213 E Main St	0	0	0	0	0	0	0	0
57100-04-55562 TSI-PowerHouse (Lot 1)	25,000	25,000	25,000	0	25,000	25,000	0	25,000
57100-04-55565 One Way-Park City (Lot 2)	0	0	0	0	0	0	0	0
57100-04-55567 Golden Harvest (Lot 3)	50,000	0	0	0	0	0	0	0
57100-04-55577 United Dev-3201 E Main St	20,000	20,000	0	0	0	0	0	0
TOTAL Special Services	165,000	45,000	25,000	0	25,000	25,000	0	25,000

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

43 -TID #3 - East Side
TID #3 - East Side

	2021	2022	(----- 2023 -----)			(----- 2024 -----)		
	ACTUAL	ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
<u>Fixed Charges</u>								
57100-05-11000 Transfer - Debt Service	797,060	792,215	792,982	792,982	792,982	798,924	5,942	798,924
57100-05-12000 Borrowing Expenses	0	0	0	0	0	0	0	0
TOTAL Fixed Charges	797,060	792,215	792,982	792,982	792,982	798,924	5,942	798,924
<u>Capital Outlay</u>								
57100-08-23888 Street Lawn Trees	0	0	0	0	0	0	0	0
57100-08-24000 Street Improvements	0	0	0	0	0	0	0	0
57100-08-24011 Street Improvement-Hwy 64	0	0	0	0	0	0	0	0
57100-08-24575 RB Trail-South E. Main St	0	0	0	0	0	0	0	0
57100-08-24666 Sidewalks-South - E. Main	0	0	0	0	0	0	0	0
57100-08-25711 Traffic Controls-N Center	0	0	0	0	0	0	0	0
57100-08-25733 Crosswalk-Flashing Lights	0	0	0	0	0	0	0	0
57100-08-25750 Streetlight Improvements	0	0	0	0	0	0	0	0
57100-08-26000 Water Improvements	0	0	0	0	0	0	0	0
57100-08-26100 Stormwater Improvements	0	0	0	0	0	0	0	0
57100-08-31000 Marketing - Advertising	0	0	0	0	0	0	0	0
TOTAL Capital Outlay	0	0	0	0	0	0	0	0
<u>Transfers</u>								
57100-51-41000 Transfer to Other TIDs	50,000	220,000	237,500	0	214,550	365,000	127,500	365,000
TOTAL Transfers	50,000	220,000	237,500	0	214,550	365,000	127,500	365,000
TOTAL EXPENDITURES	1,017,588	1,060,647	1,061,932	795,382	1,038,732	1,198,617	136,685	1,198,617
REVENUE OVER/(UNDER) EXPENDITURES	631	1,601	(23,197)	243,352	3	845	24,043	845
FUND TOTAL REVENUES	1,018,220	1,062,248	1,038,735	1,038,734	1,038,735	1,199,462	160,728	1,199,462
FUND TOTAL EXPENDITURES	1,017,588	1,060,647	1,061,932	795,382	1,038,732	1,198,617	136,685	1,198,617
REVENUE OVER/(UNDER) EXPENDITURES	631	1,601	(23,197)	243,352	3	845	24,043	845

*** END OF REPORT ***

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

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44 -TID #4 - Thielman/P Ridge
TID #4 -Thielman/P Ridge

	2021 ACTUAL	2022 ACTUAL	(-----2023-----) CURRENT BUDGET	(-----2023-----) Y-T-D ACTUAL	(-----2023-----) PROJECTED YEAR END	(-----2024-----) REQUESTED BUDEGT	(-----2024-----) BUDGET CHANGE	(-----2024-----) PROPOSED BUDGET
REVENUES								
<u>Taxes (or Utility Rev.)</u>								
47100-41110 Property Tax - TID #4	197,868	191,643	167,685	167,685	167,685	217,874	50,189	217,874
47100-41113 Proceeds - Long Term Debt	0	427,309	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	197,868	618,952	167,685	167,685	167,685	217,874	50,189	217,874
47100-41113 Proceeds - Long Term Debt PERMANENT NOTES:								
TID4 Revenue Bonds for Pine Ridge Plaza redevelopment:								
In 2022, former grocery store & Land Purchase								
<u>Intergovernmental</u>								
47100-43430 Exempt Computer Aid	13,161	13,161	13,161	13,161	13,161	13,161	0	13,161
47100-43435 State PP Aid	10,672	10,716	10,716	10,716	10,716	10,716	0	10,716
TOTAL Intergovernmental	23,833	23,878	23,878	23,878	23,877	23,878	0	23,878
TOTAL REVENUES	221,702	642,830	191,563	191,563	191,562	241,752	50,189	241,752
EXPENDITURES								
<u>Personnel Services</u>								
57100-01-11000 PW Director/Bldg Insp	401	3,946	0	0	0	0	0	0
57100-01-21000 Wages-Utility & Streets	0	0	500	0	500	500	0	500
57100-01-51000 SS/Medicare	400	6,512	775	0	775	775	0	775
57100-01-52000 WRS - Retirement	353	1,232	700	0	700	700	0	700
57100-01-54000 Health Insurance	600	1,888	1,750	0	1,750	1,750	0	1,750
57100-01-55000 Life Insurance	71	715	100	0	100	100	0	100
57100-01-56000 Adm/Legal-City Wages	4,826	8,883	2,500	0	2,500	2,500	0	2,500
TOTAL Personnel Services	6,651	23,176	6,325	0	6,325	6,325	0	6,325
<u>Contractual Services</u>								
57100-02-10000 Legal Notices/Letters	253	0	0	84	84	0	0	0
57100-02-11500 Outside Legal/Title Expen	0	710	0	0	0	0	0	0
57100-02-11750 Plan Develop-Consultant	7,500	0	0	0	0	0	0	0
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	1,250	500	1,250	1,000	1,000	1,250	0	1,250
57100-02-56500 LC Econ Dev Corp	1,500	1,500	1,000	750	750	1,000	0	1,000
57100-02-57500 Contract Engineer/Survey	0	4,758	0	0	0	0	0	0
TOTAL Contractual Services	10,653	7,618	2,400	1,984	1,984	2,400	0	2,400

57100-02-5750Contract Engineer/Survey PERMANENT NOTES:
Johnson St. CSM & Plat for residential lots

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

44 -TID #4 - Thielman/P Ridge
TID #4 -Thielman/P Ridge

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----)	(----- 2024 -----)				
			CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
Special Services								
57100-04-50525 Pine Ridge Plaza-Dev Ince	0	0	0	0	0	0	0	0
57100-04-50528 Land Purchase-Restaurant	0	305,462	0	0	0	0	0	0
57100-04-50533 MEND Dev Incentive (TSC)	0	125,000	0	0	0	0	0	0
TOTAL Special Services	0	430,462	0	0	0	0	0	0
Fixed Charges								
57100-05-11000 Transfer - Debt Service	92,683	92,434	96,559	96,636	96,636	123,081	26,522	123,081
57100-05-12000 Borrowing Expenses	0	2,309	0	0	0	10,000	10,000	10,000
TOTAL Fixed Charges	92,683	94,743	96,559	96,636	96,636	133,081	36,522	133,081
Capital Outlay								
57100-08-20022 Land Purchase-Johnson St	0	50,684	0	0	0	0	0	0
TOTAL Capital Outlay	0	50,684	0	0	0	0	0	0
Transfers								
57100-51-41000 Transfer to TID No. 9	20,000	30,000	115,000	0	85,000	95,000	(20,000)	95,000
57100-51-41006 Transfer to TID No. 6	0	0	0	0	0	0	0	0
57100-51-41007 Transfer to TID No. 7	0	0	0	0	0	0	0	0
57100-51-41008 Transfer to TID No. 8	90,000	0	0	0	0	0	0	0
57100-51-41010 Transfer to TID No. 10	0	0	0	0	0	0	0	0
TOTAL Transfers	110,000	30,000	115,000	0	85,000	95,000	(20,000)	95,000
TOTAL EXPENDITURES	219,988	636,683	220,284	98,620	189,945	236,806	16,522	236,806
REVENUE OVER/(UNDER) EXPENDITURES	1,714	6,147	(28,721)	92,943	1,617	4,946	33,667	4,946
FUND TOTAL REVENUES	221,702	642,830	191,563	191,563	191,562	241,752	50,189	241,752
FUND TOTAL EXPENDITURES	219,988	636,683	220,284	98,620	189,945	236,806	16,522	236,806
REVENUE OVER/(UNDER) EXPENDITURES	1,714	6,147	(28,721)	92,943	1,617	4,946	33,667	4,946

*** END OF REPORT ***

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

45 -TID #5 - Hwy 107/Taylor
TID #5 - Hwy 107/Taylor

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----) CURRENT BUDGET	(----- 2023 -----) Y-T-D ACTUAL	(----- 2023 -----) PROJECTED YEAR END	(----- 2024 -----) REQUESTED BUDEGT	(----- 2024 -----) BUDGET CHANGE	(----- 2024 -----) PROPOSED BUDGET
REVENUES =====								
<u>Taxes (or Utility Rev.)</u>								
47100-41110 Property Tax - TID #5	17,464	16,524	14,132	14,132	14,132	14,267	135	14,267
TOTAL Taxes (or Utility Rev.)	17,464	16,524	14,132	14,132	14,132	14,267	135	14,267
47100-41110 Property Tax - TID #5								
PERMANENT NOTES: See also TID No. 11 - created May 2016.								
<u>Intergovernmental</u>								
47100-43430 Exempt Computer Aid	137	137	137	137	137	137	0	137
47100-43435 State PP Aid	(211)	0	0	0	0	0	0	0
TOTAL Intergovernmental	(73)	137	137	137	137	137	0	137
TOTAL REVENUES	17,391	16,661	14,269	14,269	14,269	14,404	135	14,404
EXPENDITURES =====								
<u>Personnel Services</u>								
57100-01-21000 Wages - Parks-Streets	160	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	29	21	19	0	19	40	21	40
57100-01-52000 WRS - Retirement	26	18	17	0	17	37	20	37
57100-01-54000 Health Insurance	68	48	75	0	75	98	23	98
57100-01-55000 Life Insurance	0	9	15	0	15	18	3	18
57100-01-56000 Adm/Legal-City Wages	219	280	250	0	250	500	250	500
TOTAL Personnel Services	502	376	376	0	376	693	317	693
<u>Contractual Services</u>								
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	500	500	250	500	500	500	250	500
TOTAL Contractual Services	650	650	400	650	650	650	250	650
<u>Fixed Charges</u>								
57100-05-11000 Transfer - Debt Service	2,406	2,362	2,317	2,317	2,317	2,272	(45)	2,272
TOTAL Fixed Charges	2,406	2,362	2,317	2,317	2,317	2,272	(45)	2,272
<u>Capital Outlay</u>								
57100-08-25750 Streetlight Improvements	5,940	22,243	0	0	0	0	0	0
TOTAL Capital Outlay	5,940	22,243	0	0	0	0	0	0
TOTAL EXPENDITURES	9,498	25,631	3,093	2,967	3,343	3,615	522	3,615
REVENUE OVER/(UNDER) EXPENDITURES	7,893	(8,970)	11,176	11,302	10,926	10,789	(387)	10,789
FUND TOTAL REVENUES	17,391	16,661	14,269	14,269	14,269	14,404	135	14,404
FUND TOTAL EXPENDITURES	9,498	25,631	3,093	2,967	3,343	3,615	522	3,615
REVENUE OVER/(UNDER) EXPENDITURES	7,893	(8,970)	11,176	11,302	10,926	10,789	(387)	10,789

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CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

46 -TID #6 - Downtown
TID #6 - Downtown

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----)	(----- 2024 -----)				
			CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #6	57,648	73,238	113,252	113,252	113,252	173,358	60,106	173,358
47100-41113 Proceeds - Long Term Debt	0	0	0	0	0	0	0	0
47100-41114 Debt Premium - TID6	0	0	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	57,648	73,238	113,252	113,252	113,252	173,358	60,106	173,358
Intergovernmental								
47100-43430 Exempt Computer Aid	2,844	2,844	2,844	2,844	2,844	2,844	0	2,844
TOTAL Intergovernmental	2,844	2,844	2,844	2,844	2,844	2,844	0	2,844
Miscellaneous Revenues								
47100-48243 Transfer from TID No. 3	50,000	0	0	0	0	0	0	0
47100-48244 Transfer from TID No. 4	0	0	0	0	0	0	0	0
47100-48500 Donation-Bankers Square	0	0	0	0	0	0	0	0
47100-48750 Sale of Property	5,061	0	0	7,141	7,141	0	0	0
TOTAL Miscellaneous Revenues	55,061	0	0	7,141	7,141	0	0	0
TOTAL REVENUES	115,553	76,083	116,096	123,238	123,237	176,202	60,107	176,202
EXPENDITURES								
Personnel Services								
57100-01-11000 PW Director/Streets/Bldg-	0	421	500	0	500	500	0	500
57100-01-21000 Wages-Streets & Parks	0	0	0	0	0	0	0	0
57100-01-22000 Overtime	0	0	0	0	0	0	0	0
57100-01-25000 Wages-Temp-Reg	0	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	132	139	200	0	200	200	0	200
57100-01-52000 WRS - Retirement	117	118	175	0	175	175	0	175
57100-01-54000 Health Insurance	175	169	575	0	575	575	0	575
57100-01-55000 Life Insurance	23	26	35	0	35	35	0	35
57100-01-56000 Adm/Legal-City Wages	1,730	1,398	1,500	0	1,500	1,500	0	1,500
TOTAL Personnel Services	2,177	2,272	2,985	0	2,985	2,985	0	2,985
Contractual Services								
57100-02-10000 Legal Notices/Letters	0	0	0	170	170	0	0	0
57100-02-11750 Plan Develop-Consultant	0	0	0	0	0	0	0	0
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	500	500	750	1,000	1,000	1,000	250	1,000
57100-02-40000 Architectural Design	0	0	0	0	0	0	0	0
57100-02-56500 LC Econ Dev Corp	750	1,500	1,500	1,500	1,500	1,500	0	1,500
TOTAL Contractual Services	1,400	2,150	2,400	2,820	2,820	2,650	250	2,650

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

46 -TID #6 - Downtown
TID #6 - Downtown

	2021	2022	(----- 2023 -----)			(----- 2024 -----)		
	ACTUAL	ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
<u>Special Services</u>								
57100-04-52114 DJC-Cooper Ins Dev Incent	10,000	10,000	10,000	10,000	10,000	10,000	0	10,000
57100-04-52117 Tranquil Times Wellness	0	15,000	0	0	0	0	0	0
57100-04-52177 Wixson-RC-N-DI Investment	10,000	0	0	0	0	0	0	0
57100-04-75021 Del Tax - 202 E. 1st St.	12,953	0	0	0	0	0	0	0
57100-04-75022 Del Tax - 205 N Stuyvesan	12,830	0	0	0	0	0	0	0
57100-04-75023 Raze Order-1700 E 2nd St.	12,880	0	0	0	0	0	0	0
57100-04-75025 Blight - 104 Hendricks	172	0	0	0	0	0	0	0
57100-04-75027 Del Tax-1704 E 2nd St	0	5,314	0	1,827	1,827	0	0	0
57100-04-75580 Blight - 509 E 2nd St	0	67	0	12	12	0	0	0
57100-04-75583 Blight - 211 Cleveland St	319	0	0	0	0	0	0	0
57100-04-75584 Blight - 306 Cleveland St	14,048	8,561	0	206	206	0	0	0
57100-04-75585 Del Tax - 722 E 2nd St	0	0	0	0	0	0	0	0
TOTAL Special Services	73,201	38,943	10,000	12,045	12,045	10,000	0	10,000
<u>Fixed Charges</u>								
57100-05-11000 Transfer - Debt Service	33,468	32,919	32,271	32,361	32,361	31,808	(463)	31,808
57100-05-12000 Borrowing Expenses	0	0	0	0	0	0	0	0
TOTAL Fixed Charges	33,468	32,919	32,271	32,361	32,361	31,808	(463)	31,808
<u>Capital Outlay</u>								
57100-08-24000 Street Improvements	0	0	0	0	0	0	0	0
57100-08-27666 Parking Lot Improvements	0	0	0	0	0	0	0	0
57100-08-45000 Bankers Square -"Pocket"	0	0	0	0	0	0	0	0
TOTAL Capital Outlay	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	110,246	76,284	47,656	47,226	50,211	47,443	(213)	47,443
REVENUE OVER/(UNDER) EXPENDITURES	5,307	(201)	68,440	76,012	73,026	128,759	60,320	128,759
FUND TOTAL REVENUES	115,553	76,083	116,096	123,238	123,237	176,202	60,107	176,202
FUND TOTAL EXPENDITURES	110,246	76,284	47,656	47,226	50,211	47,443	(213)	47,443
REVENUE OVER/(UNDER) EXPENDITURES	5,307	(201)	68,440	76,012	73,026	128,759	60,320	128,759

*** END OF REPORT ***

T-8

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

47 -TID #7 - N Center Ave
TID #7 - N Center Ave

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----)	(----- 2024 -----)				
			CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #7	116,594	130,909	152,656	152,656	152,656	209,138	56,483	209,138
47100-41113 Proceeds - Long Term Debt	0	807,798	400,000	0	0	600,000	200,000	600,000
47100-41115 Taxes-2019 PP Refund	6,764	0	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	123,358	938,707	552,656	152,656	152,656	809,138	256,483	809,138
47100-41113 Proceeds - Long Term Debt PERMANENT NOTES:								
For 2024, extension of Spruce St. (E 10th St to E 14th St)								
Intergovernmental								
47100-43430 Exempt Computer Aid	1,476	1,476	1,476	1,476	1,476	1,476	(0)	1,476
TOTAL Intergovernmental	1,476	1,476	1,476	1,476	1,476	1,476	(0)	1,476
Miscellaneous Revenues								
47100-48243 Transfer from TID No. 3	0	30,000	0	0	0	0	0	0
47100-48588 Loan Repayment-FreMarq	0	0	60,000	0	30,000	60,000	0	60,000
47100-48750 Sale of Property	2,000	0	0	0	0	0	0	0
TOTAL Miscellaneous Revenues	2,000	30,000	60,000	0	30,000	60,000	0	60,000
TOTAL REVENUES	126,834	970,183	614,132	154,131	184,132	870,614	256,483	870,614
EXPENDITURES								
Personnel Services								
57100-01-11000 Wages-PW Director/Engineer	401	45,886	2,500	0	2,500	25,000	22,500	25,000
57100-01-21000 Streets-Utility - Wages	75	5,265	3,500	705	750	5,500	2,000	5,500
57100-01-25000 Wages-Temp-LTE	0	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	478	4,419	375	50	500	19,815	19,440	19,815
57100-01-52000 WRS - Retirement	429	3,765	350	48	475	17,600	17,250	17,600
57100-01-54000 Health Insurance	650	8,341	1,250	0	1,500	5,500	4,250	5,500
57100-01-55000 Life Insurance	89	533	100	2	100	350	250	350
57100-01-56000 Adm/Legal-City Wages	5,828	6,773	1,500	0	1,500	3,500	2,000	3,500
TOTAL Personnel Services	7,950	74,982	9,575	805	7,325	77,265	67,690	77,265
Contractual Services								
57100-02-10000 Legal Notices/Title Searc	105	195	0	0	0	0	0	0
57100-02-11750 Plan Develop-Consultant	0	0	7,500	0	0	7,500	0	7,500
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Expense	750	500	1,250	1,000	750	1,250	0	1,250
57100-02-56500 LC Econ Dev Corp	1,000	1,500	1,500	1,500	1,500	1,500	0	1,500
57100-02-57500 Contract Engineer/Survey	1,507	696	2,500	0	2,500	2,500	0	2,500
TOTAL Contractual Services	3,512	3,041	12,900	2,650	4,900	12,900	0	12,900

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

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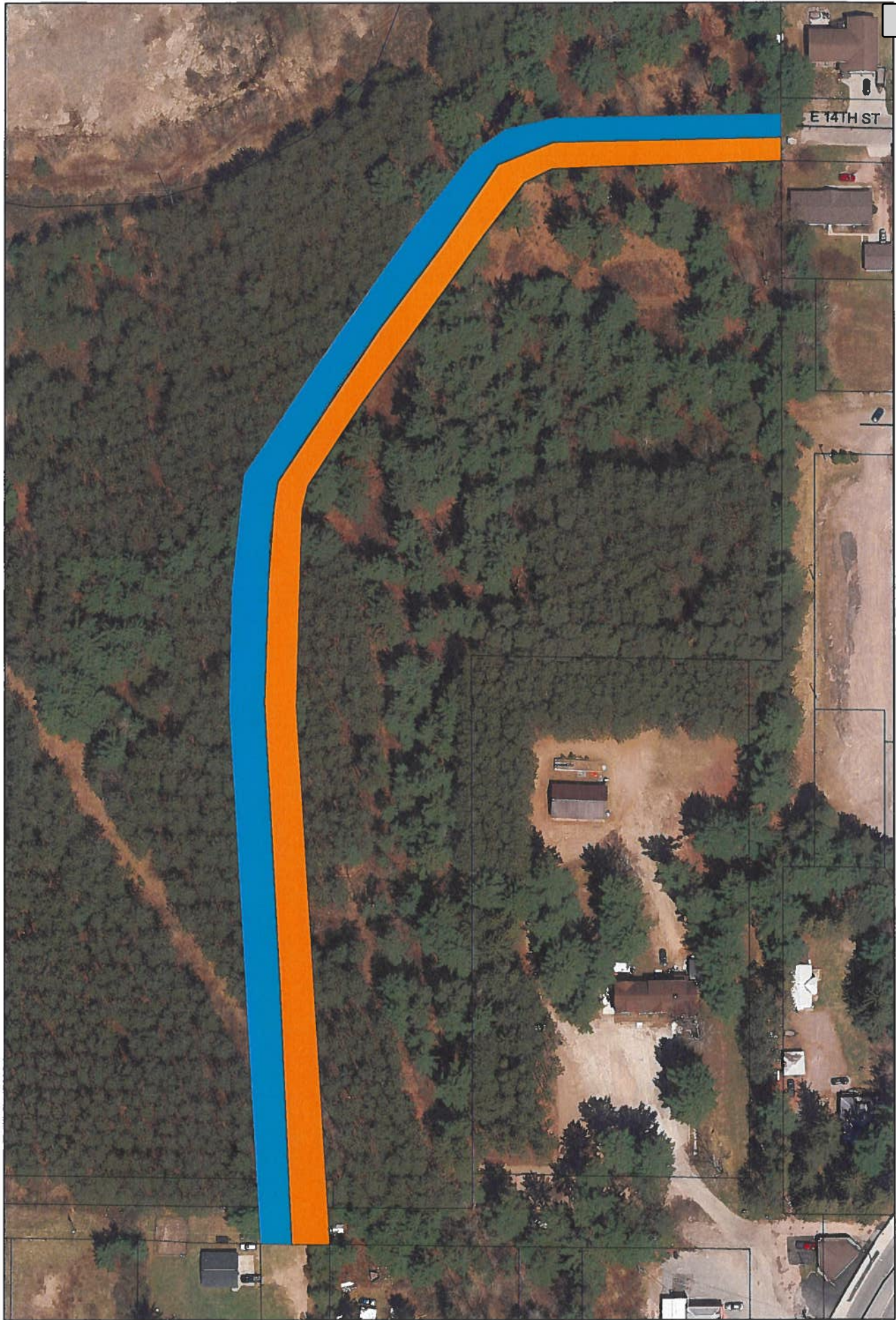
47 -TID #7 - N Center Ave
TID #7 - N Center Ave

	2021 ACTUAL	2022 ACTUAL	(----- CURRENT BUDGET	2023 Y-T-D ACTUAL	(----- PROJECTED YEAR END	(----- REQUESTED BUDGET	2024 BUDGET CHANGE	(----- PROPOSED BUDGET
Special Services								
57100-04-52520 Schiefelbein-903 Poplar S	0	10,000	0	0	0	0	0	0
57100-04-60024 Wendorf Housing Incentive	0	0	0	0	0	30,000	30,000	30,000
57100-04-75125 "Blight" - 405 E 7th St	16,629	1,347	0	0	0	0	0	0
57100-04-75203 "Blight" - 400 E 4th St	10,000	0	0	0	0	0	0	0
57100-04-75207 "Blight" - 700 E 4th St	5,615	0	0	0	0	0	0	0
57100-04-75211 "Blight"-607&1/2 Douglas	429	153	0	0	0	0	0	0
57100-04-75233 "Blight" - 609 Douglas St	559	153	0	0	0	0	0	0
57100-04-75237 "Blight" - 501 Blaine St.	1,226	0	0	0	0	0	0	0
TOTAL Special Services	34,457	11,653	0	0	0	30,000	30,000	30,000
Fixed Charges								
57100-05-11000 Transfer for Debt Service	93,093	14,725	54,425	49,704	49,704	52,495	(1,930)	52,495
57100-05-12000 Borrowing Expense	0	7,798	10,000	0	0	10,000	0	10,000
57100-05-25000 Repayment to Com. Develop	0	0	100,000	100,000	100,000	0	(100,000)	0
57100-05-25023 Interest-CD Loan (Fremarq	0	0	0	9,000	9,000	0	0	0
TOTAL Fixed Charges	93,093	22,523	164,425	158,704	158,704	62,495	(101,930)	62,495
Capital Outlay								
57100-08-23075 Property - Street ROW	34	0	0	0	0	0	0	0
57100-08-24000 Street Improvements	0	512,687	150,000	997	997	200,000	50,000	200,000
57100-08-26000 Water Improvements	0	218,442	140,000	0	0	225,000	85,000	225,000
57100-08-26500 Sanitary Sewer Improvemen	0	111,960	100,000	0	0	175,000	75,000	175,000
TOTAL Capital Outlay	34	843,090	390,000	997	997	600,000	210,000	600,000
57100-08-2400Street Improvements								
PERMANENT NOTES: Utilities and gravel base for extension of Spruce St.								
TOTAL EXPENDITURES	139,046	955,290	576,900	163,156	171,926	782,660	205,760	782,660
REVENUE OVER/(UNDER) EXPENDITURES	(12,212)	14,893	37,232	(9,025)	12,206	87,954	50,723	87,954
FUND TOTAL REVENUES	126,834	970,183	614,132	154,131	184,132	870,614	256,483	870,614
FUND TOTAL EXPENDITURES	139,046	955,290	576,900	163,156	171,926	782,660	205,760	782,660
REVENUE OVER/(UNDER) EXPENDITURES	(12,212)	14,893	37,232	(9,025)	12,206	87,954	50,723	87,954

*** END OF REPORT ***

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)



1 inch = 79 feet

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Spruce St- E 10th St to E 14th St
TID No. 7

Legend

- Orange line: Curb, Gutter, & Pavement
- Blue line: Water & Sewer

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

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48 -TID #8 - West Side
TID #8 - West Side

	2021 ACTUAL	2022 ACTUAL	CURRENT BUDGET	2023 Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	2024 BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
=====								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #8	58,260	75,290	128,440	128,440	128,440	262,739	134,298	262,739
47100-41113 Proceeds - Long Term Debt	985,000	883,529	500,000	0	350,000	0	(500,000)	0
47100-41114 Debt Premium-TID8	34,696	0	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	1,077,956	958,820	628,440	128,440	478,440	262,739	(365,702)	262,739
47100-41113 Proceeds - Long Term Debt PERMANENT NOTES:								
In 2023, for Webster St. curb, gutter, and paving and West Chippewa St. water main replacement.								
Intergovernmental								
47100-43430 Exempt Computer Aid	3,668	3,668	3,668	3,668	3,668	3,668	(0)	3,668
TOTAL Intergovernmental	3,668	3,668	3,668	3,668	3,668	3,668	(0)	3,668
Public Charges-Services								
47100-46100 Bid Spec Revenue	200	0	200	175	175	0	(200)	0
TOTAL Public Charges-Services	200	0	200	175	175	0	(200)	0
Miscellaneous Revenues								
47100-48243 Transfer from TID No. 3	0	190,000	50,000	0	214,550	365,000	315,000	365,000
47100-48244 Transfer from TID No. 4	90,000	0	0	0	0	0	0	0
47100-48727 River Bend Foundation-Donati	6,555	42,655	0	0	0	0	0	0
47100-48750 Sale of Property	13,685	10,500	0	0	0	0	0	0
TOTAL Miscellaneous Revenues	110,240	243,155	50,000	0	214,550	365,000	315,000	365,000
TOTAL REVENUES								
	1,192,065	1,205,643	682,308	132,283	696,833	631,406	(50,902)	631,406
EXPENDITURES								
=====								
Personnel Services								
57100-01-11000 PW Director/Superintenden	32,545	42,794	12,500	0	20,000	2,500	(10,000)	2,500
57100-01-21000 Utility-Streets Wages	5,911	19,589	3,500	39,528	40,500	2,500	(1,000)	2,500
57100-01-22000 Overtime	324	65	0	184	184	0	0	0
57100-01-25000 Wages-Temp-Reg	88	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	5,201	7,855	1,570	2,730	5,000	765	(805)	765
57100-01-52000 WRS - Retirement	4,610	8,538	1,360	2,595	4,400	690	(670)	690
57100-01-54000 Health Insurance	11,282	11,999	5,000	7,333	10,000	3,500	(1,500)	3,500
57100-01-55000 Life Insurance	691	882	100	65	250	150	50	150
57100-01-56000 Adm/Legal-City Wages	29,499	41,250	5,000	0	5,000	5,000	0	5,000
TOTAL Personnel Services	90,150	132,972	29,030	52,435	85,334	15,105	(13,925)	15,105

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

48 -TID #8 - West Side
TID #8 - West Side

	2021	2022	(-----	2023	(-----	2024	(-----)
	ACTUAL	ACTUAL	CURRENT	Y-T-D	PROJECTED	REQUESTED	BUDGET
			BUDGET	ACTUAL	YEAR END	BUDEGT	CHANGE
							PROPOSED
							BUDGET
Contractual Services							
57100-02-10000 Legal Notices/Letters	36	0	0	0	0	0	0
57100-02-11500 Outside Legal/Title (	95)	140	0	108	225	0	0
57100-02-11750 Plan Develop-Consultant	0	0	0	0	0	0	0
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150
57100-02-13000 TIF Audit Fees	750	5,100	3,500	500	500	3,000	(500)
57100-02-56500 LC Econ Dev Corp	1,500	1,500	3,500	1,500	1,500	1,500	(2,000)
57100-02-57500 Contract Engineering/Surv	2,400	0	2,500	0	0	0	(2,500)
TOTAL Contractual Services	4,741	6,890	9,650	2,258	2,375	4,650	(5,000)
Special Services							
57100-04-50222 Weinbrenner Dev Incentive	300,000	0	0	0	0	0	0
57100-04-74023 House Incent-302 WillowB	0	0	0	10,000	10,000	0	0
57100-04-74025 House Incent-602 Eugene	0	0	0	10,000	10,000	0	0
57100-04-74027 House Incent-811 N State	0	0	0	0	0	0	0
57100-04-74755 S&S Bar - Dev Incentives	10,000	10,000	10,000	10,000	10,000	0	(10,000)
57100-04-74759 Brooke's School of Dance	0	0	0	35,000	35,000	0	0
57100-04-75001 Webster St Apart.-Dev Inc	0	0	200,000	100,000	100,000	100,000	(100,000)
57100-04-75002 Blight-405 N Genesee	3,149	169	0	0	0	0	0
57100-04-75009 Blight-601 N Genesee	173	0	0	0	0	0	0
57100-04-75010 Blight - 410 Prospect St.	20,820	694	0	0	0	0	0
57100-04-75022 Del Tax-305 East St.	0	1,952	0	490	490	0	0
57100-04-75025 Blight - 122 S Prospect	0	0	0	0	0	0	0
57100-04-75029 "Blight" - 403 East St.	197	0	0	0	0	0	0
57100-04-75030 "Blight" - 405 East St.	203	0	0	0	0	0	0
57100-04-75509 Blight - 612 Grand Ave.	0	0	0	0	0	0	0
57100-04-75520 "Blight"-903 Grand Ave	5,384	0	2,500	0	0	2,500	0
57100-04-75521 Del Tax - 809 Grand Ave	169	0	0	0	0	0	0
57100-04-75529 "Blight" - 120 N Foster	50	0	0	0	0	0	0
57100-04-75530 Del Tax - 1405 Mathews St	10,855	0	0	0	0	0	0
57100-04-75533 Del Tax - 811 N State St.	12,060	0	0	0	0	0	0
57100-04-75544 "Blight"-1905 Jackson St.	220	15,473	0	0	0	0	0
57100-04-75572 Del Tax-503 Wisconsin St.	0	3,799	0	1,241	1,241	0	0
TOTAL Special Services	363,279	32,087	212,500	166,731	166,731	102,500	(110,000)
57100-04-7552"Blight"-903 Grand Ave	PERMANENT NOTES: Petroleum environmental site - underground storage tank removed in 2021.						
Fixed Charges							
57100-05-11000 Transfer for Debt Service	98,474	157,191	300,595	165,157	165,157	197,188	(103,407)
57100-05-12000 Borrowing Expenses	63,872	8,529	10,000	0	0	10,000	0
TOTAL Fixed Charges	162,346	165,720	310,595	165,157	165,157	207,188	(103,407)

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

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48 -TID #8 - West Side
TID #8 - West Side

	2021	2022	(----- 2023 -----)			(----- 2024 -----)		
	ACTUAL	ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
Capital Outlay								
57100-08-22575 Land - Alexander-Eugene	195,442	892	0	0	0	0	0	0
57100-08-23000 Parking Lot-W Main St	0	0	0	0	0	60,000	60,000	60,000
57100-08-24000 Street Improvements	55,831	424,963	190,000	138,159	140,000	0 (	190,000)	0
57100-08-24600 Sidewalk Improvements	0	0	0	0	0	0	0	0
57100-08-25722 WPS - Webster St.	0	18,629	0	0	0	0	0	0
57100-08-25750 Streetlight Improvements	0	9,344	50,000	18,866	25,000	0 (	50,000)	0
57100-08-26000 Water Improvements	132,475	311,783	35,000	52,201	52,201	0 (	35,000)	0
57100-08-26500 Sanitary Sewer Improvemen	85,936	174,320	0	4,595	4,595	0	0	0
57100-08-27122 River Bend Trail-West	87,458	42,655	0	0	0	0	0	0
57100-08-31000 Marketing - Advertising	0	0	0	0	0	0	0	0
TOTAL Capital Outlay	557,141	982,585	275,000	213,821	221,796	60,000 (	215,000)	60,000
57100-08-23000 Parking Lot-W Main St	PERMANENT NOTES: Public parking lot - corner of W Main St/S Prospect St,							
57100-08-26000 Water Improvements	PERMANENT NOTES: In 2022, about \$9,500 for West Chippewa LLC (Lincoln Wood) fire line. In 2023, about \$75,000 for W. Chippewa St. water main to serve West Chippewa LLC (Lincoln Wood).							
TOTAL EXPENDITURES	1,177,656	1,320,255	836,775	600,402	641,393	389,443 (	447,332)	389,443
REVENUE OVER/(UNDER) EXPENDITURES	14,408	(114,612)	(154,467)	(468,119)	55,440	241,963	396,430	241,963

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

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48 -TID #8 - West Side
TID #8 - 201 S Prospect

	2021 ACTUAL	2022 ACTUAL	(----- CURRENT BUDGET	2023 Y-T-D ACTUAL	(----- PROJECTED YEAR END	(----- REQUESTED BUDEGT	2024 BUDGET CHANGE	(----- PROPOSED BUDGET
REVENUES								
<u>Intergovernmental</u>								
47500-43521 WEDC Idle Sites Grant	0	250,000	0	0	0	0	0	0
TOTAL Intergovernmental	0	250,000	0	0	0	0	0	0
TOTAL REVENUES	0	250,000	0	0	0	0	0	0
EXPENDITURES								
<u>Special Services</u>								
57500-04-50225 Weinbrenner - Idle Sites	0	250,000	0	0	0	0	0	0
TOTAL Special Services	0	250,000	0	0	0	0	0	0
TOTAL EXPENDITURES	0	250,000	0	0	0	0	0	0
REVENUE OVER/(UNDER) EXPENDITURES	0	0	0	0	0	0	0	0
FUND TOTAL REVENUES	1,192,065	1,455,643	682,308	132,283	696,833	631,406	(50,902)	631,406
FUND TOTAL EXPENDITURES	1,177,656	1,570,255	836,775	600,402	641,393	389,443	(447,332)	389,443
REVENUE OVER/(UNDER) EXPENDITURES	14,408	(114,612)	(154,467)	(468,119)	55,440	241,963	396,430	241,963

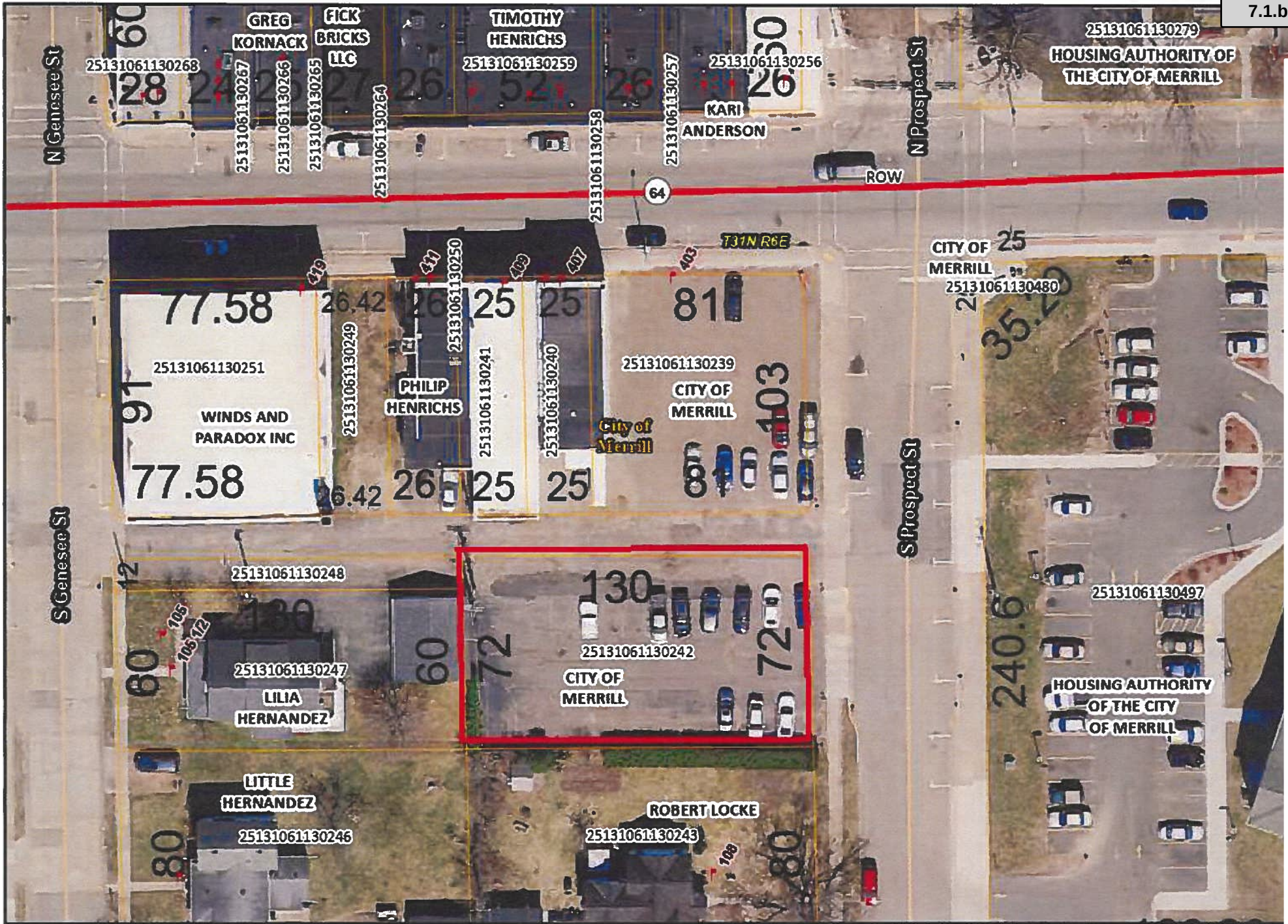
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Attachment: 2024 Budgets - TID's (10619 : TID budgets)



Attachment: 2024 Budgets - TID's (10619 : TID budgets)



Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

49 -TID#9 -WI River/S Center
TID #9-WI River/S Center

	(-----2023-----)(-----2024-----)							
	2021 ACTUAL	2022 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID#9	0	0	0	0	0	13,456	13,456	13,456
47100-41113 Proceeds - Long Term Debt	0	0	400,000	0	0	1,150,000	750,000	1,150,000
TOTAL Taxes (or Utility Rev.)	0	0	400,000	0	0	1,163,456	763,456	1,163,456
Intergovernmental								
47100-43430 Exempt Computer Aid	4,896	4,896	4,896	4,896	4,896	4,896	(0)	4,896
TOTAL Intergovernmental	4,896	4,896	4,896	4,896	4,896	4,896	(0)	4,896
Public Charges-Services								
47100-46100 Bid Spec Revenue	0	0	0	375	375	0	0	0
TOTAL Public Charges-Services	0	0	0	375	375	0	0	0
Miscellaneous Revenues								
47100-48244 Transfer from TID No. 4	20,000	30,000	37,500	0	85,000	95,000	57,500	95,000
47100-48588 Loan Repayment-Club Modern	2,820	27,582	0	0	0	0	0	0
47100-48750 Sale of Property	2,050	0	0	0	0	0	0	0
TOTAL Miscellaneous Revenues	24,870	57,582	37,500	0	85,000	95,000	57,500	95,000
TOTAL REVENUES	29,765	62,478	442,396	5,271	90,271	1,263,352	820,956	1,263,352
EXPENDITURES								
Personnel Services								
57100-01-11000 PW Director/Bldg Insp.	0	0	9,750	0	0	35,000	25,250	35,000
57100-01-21000 Streets/Utility - Labor	0	0	5,000	0	0	10,000	5,000	10,000
57100-01-25000 Wages-Temp-LTE	0	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	133	220	1,300	0	270	3,710	2,410	3,710
57100-01-52000 WRS - Retirement	117	156	1,156	0	240	3,347	2,191	3,347
57100-01-54000 Health Insurance	225	257	1,750	0	550	2,500	750	2,500
57100-01-55000 Life Insurance	23	22	50	0	25	100	50	100
57100-01-56000 Adm/Legal-City Wages	1,738	2,880	3,500	0	3,500	3,500	0	3,500
TOTAL Personnel Services	2,236	3,534	22,506	0	4,585	58,157	35,651	58,157
Contractual Services								
57100-02-10000 Legal Notices/Letters	0	0	0	0	0	0	0	0
57100-02-11500 Outside Legal-Title Searc	75	1,735	0	6,095	8,500	0	0	0
57100-02-11750 Plan Develop-Consultant	0	0	5,000	0	0	5,000	0	5,000
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	500	500	500	250	250	500	0	500
57100-02-41555 Grant Writing Consultant	0	0	0	0	0	10,000	10,000	10,000

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

49 -TID#9 -WI River/S Center
TID #9-WI River/S Center

	2021 ACTUAL	2022 ACTUAL	(-----2023-----) CURRENT BUDGET	(-----2023-----) Y-T-D ACTUAL	(-----2023-----) PROJECTED YEAR END	(-----2024-----) REQUESTED BUDEGT	(-----2024-----) BUDGET CHANGE	(-----2024-----) PROPOSED BUDGET
57100-02-56500 LC Econ Dev Corp	1,500	750	750	1,000	1,000	1,000	250	1,000
57100-02-57500 Contract Engineer/Survey	0	1,200	0	0	0	0	0	0
TOTAL Contractual Services	2,225	4,335	6,400	7,495	9,900	16,650	10,250	16,650

57100-02-1150Outside Legal-Title SearchPERMANENT NOTES:

In 2022, property appraisal and legal assistance related to obtaining IRS lien releases for former Page Milk property.

57100-02-1150Outside Legal-Title SearchCURRENT YEAR NOTES:

In 2023, delinquent tax foreclosure of 703 S Center Ave.

57100-02-4155Grant Writing Consultant PERMANENT NOTES:

Cedar Corp. grant writing assistance for environmental-related evaluations (former Anson-Gilkey property).

Special Services

57100-04-50525 Plant Garden Center-Dev I	0	20,000	10,000	0	0	10,000	0	10,000
57100-04-52023 River St-Badger Portfolio	0	0	0	0	2,500	0	0	0
57100-04-75000 Page Milk-Tax Foreclosure	0	0	0	0	0	0	0	0
57100-04-75022 Del Tax-703 S Center	0	11,428	0	2,504	22,504	0	0	0
57100-04-75100 Del Tax - 307 Cooper St.	181	0	0	0	0	0	0	0
TOTAL Special Services	181	31,428	10,000	2,504	25,004	10,000	0	10,000

57100-04-7502Del Tax-703 S Center

PERMANENT NOTES:

Pending demolition - former hotel (S. Center Ave./O'Day St.)

Fixed Charges

57100-05-11000 Transfer - Debt Service	23,350	22,900	22,450	22,450	22,450	22,000	(450)	22,000
57100-05-12000 Borrowing Expense	0	0	10,000	0	0	10,000	0	10,000
TOTAL Fixed Charges	23,350	22,900	32,450	22,450	22,450	32,000	(450)	32,000

Capital Outlay

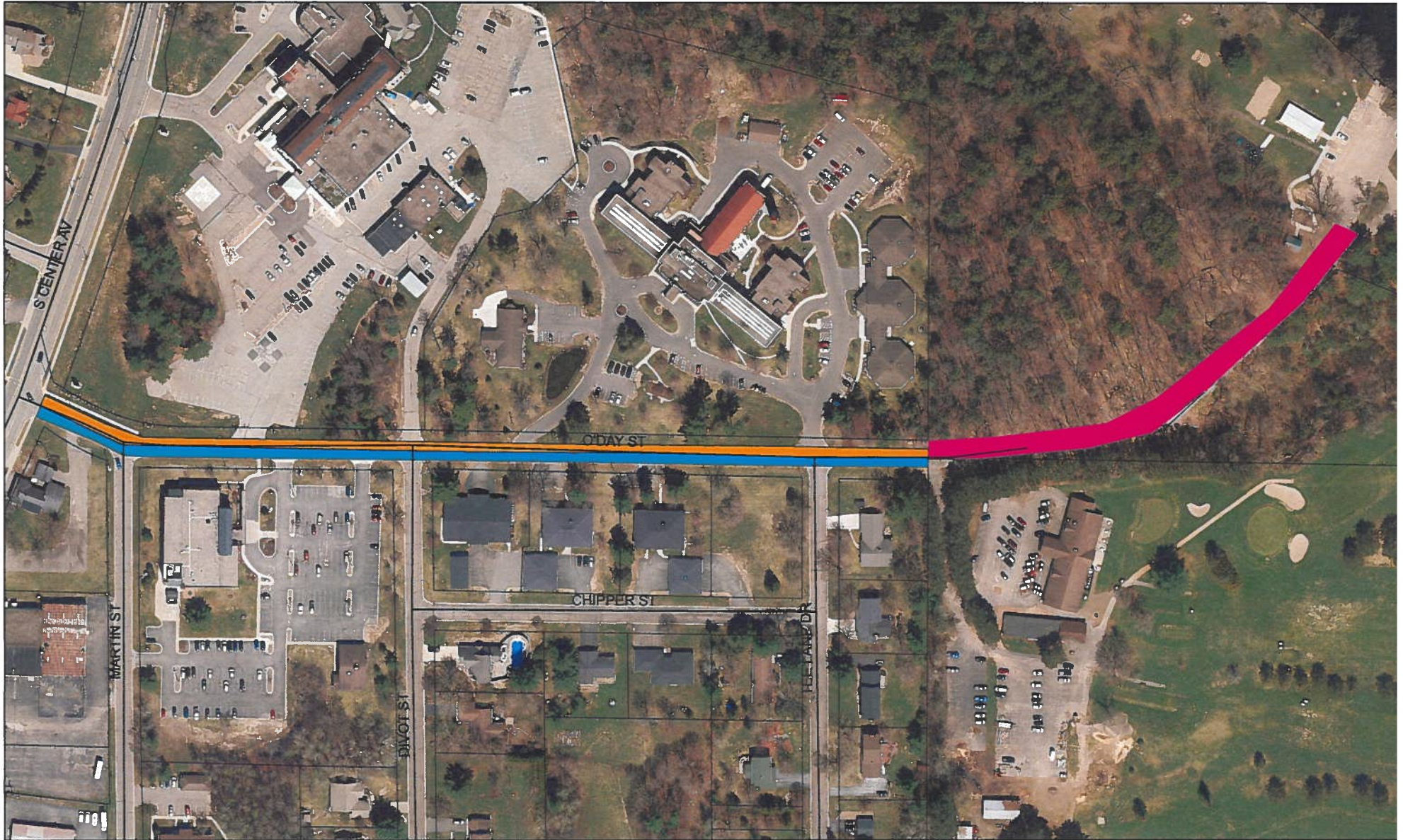
57100-08-24000 Street Improvements	0	0	210,000	61	61	800,000	590,000	800,000
57100-08-26000 Utility Improvements	0	0	160,000	0	0	350,000	190,000	350,000
TOTAL Capital Outlay	0	0	370,000	61	61	1,150,000	780,000	1,150,000

57100-08-2400Street Improvements

PERMANENT NOTES:

In 2024, O'Day St. (S. Center Ave. into Riverside Park) and pavement replacement on S. Center Ave. (Burgener Carriers to Joe Snow Rd.).

TOTAL EXPENDITURES	27,992	62,198	441,356	32,509	62,000	1,266,807	825,451	1,266,807
REVENUE OVER/(UNDER) EXPENDITURES	1,773	280	1,040	(27,239)	28,271	(3,455)	(4,495)	(3,455)
FUND TOTAL REVENUES	29,765	62,478	442,396	5,271	90,271	1,263,352	820,956	1,263,352
FUND TOTAL EXPENDITURES	27,992	62,198	441,356	32,509	62,000	1,266,807	825,451	1,266,807
REVENUE OVER/(UNDER) EXPENDITURES	1,773	280	1,040	(27,239)	28,271	(3,455)	(4,495)	(3,455)



Attachment: 2024 Budgets - TID's (10619 : TID budgets)



1 inch = 140 feet

O'Day St- S Center Ave to Riverside Park

TID No. 9

T-20

Legend

- StormSewer
- Curb, Gutter, & Pav
- Water



1 inch = 225 feet

S Center Ave- Burgener's to Joe Snow Rd
T-21 TID No.9

Legend



Packet Pg. 41

40 -TID No. 10 - Fox Point
TID #10-Fox Point

	2021 ACTUAL	2022 ACTUAL	(----- CURRENT BUDGET	2023 Y-T-D ACTUAL	(----- PROJECTED YEAR END	(----- REQUESTED BUDEGT	2024 BUDGET CHANGE	(----- PROPOSED BUDGET
REVENUES =====								
<u>Taxes (or Utility Rev.)</u>								
47100-41110 Property Tax - TID #10	0	0	58,335	58,355	58,335	116,108	57,773	116,108
47100-41113 Proceeds - Long Term Debt	565,000	250,909	675,000	0	750,000	0	(675,000)	0
TOTAL Taxes (or Utility Rev.)	565,000	250,909	733,335	58,355	808,335	116,108	(617,227)	116,108
47100-41113 Proceeds - Long Term Debt	PERMANENT NOTES: Borrowing for 2023 deferred into early 2024 (for E. 10th St. - N. Center Ave. to Lake St.).							
<u>Public Charges-Services</u>								
47100-46100 Bid Spec Revenue	0	0	0	425	425	0	0	0
TOTAL Public Charges-Services	0	0	0	425	425	0	0	0
<u>Miscellaneous Revenues</u>								
47100-48243 Land Sale	1	0	0	0	0	0	0	0
TOTAL Miscellaneous Revenues	1	0	0	0	0	0	0	0
TOTAL REVENUES	565,001	250,909	733,335	58,780	808,760	116,108	(617,227)	116,108
EXPENDITURES =====								
<u>Personnel Services</u>								
57100-01-11000 PW Director/ST Superinten	0	0	0	0	35,000	0	0	0
57100-01-21000 ST & Utility - Wages	0	0	0	8,826	10,000	0	0	0
57100-01-51000 SS/Medicare	340	436	275	623	3,635	275	0	275
57100-01-52000 WRS - Retirement	300	371	250	600	3,230	250	0	250
57100-01-54000 Health Insurance	575	629	500	755	2,000	500	0	500
57100-01-55000 Life Insurance	59	45	50	15	125	50	0	50
57100-01-56000 Adm/Legal-City Wages	4,438	5,700	3,500	0	3,500	3,500	0	3,500
TOTAL Personnel Services	5,712	7,181	4,575	10,818	57,490	4,575	0	4,575
<u>Contractual Services</u>								
57100-02-10000 Legal Notices/Letters	0	0	0	0	0	0	0	0
57100-02-11500 Outside Legal-Title Exp.	23	0	0	0	0	0	0	0
57100-02-11750 Plan Develop-Consultant	0	0	6,500	0	0	6,500	0	6,500
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fees	250	400	750	750	750	1,500	750	1,500
TOTAL Contractual Services	423	550	7,400	900	900	8,150	750	8,150
57100-02-1175Plan Develop-Consultant	PERMANENT NOTES: Potential Plan Amendment to include Tax Increment Sharing.							

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

40 -TID No. 10 - Fox Point
TID #10-Fox Point

	2021 ACTUAL	2022 ACTUAL	(----- CURRENT BUDGET	2023 Y-T-D ACTUAL	(----- PROJECTED YEAR END	(----- REQUESTED BUDEGT	2024 BUDGET CHANGE	(----- PROPOSED BUDGET
Special Services								
57100-04-52333 Swiderski Dev Incentives	50,000	200,000	0	0	0	0	0	0
57100-04-52353 House Incent-1804 E 12th	0	0	0	10,000	10,000	0	0	0
57100-04-52355 House Incent-1002 Cotey	0	0	0	0	0	10,000	10,000	10,000
57100-04-52377 Refund Earnest Money	25,000	0	0	0	0	0	0	0
TOTAL Special Services	75,000	200,000	0	10,000	10,000	10,000	10,000	10,000
Fixed Charges								
57100-05-11000 Transfer for Debt Service	162	12,987	14,125	14,125	14,125	50,208	36,083	50,208
57100-05-12000 Borrowing Expense	19,365	909	15,000	0	0	15,000	0	15,000
57100-05-14940 NAN2016C - Principal	495,000	0	0	0	0	0	0	0
57100-05-24940 NAN2016C - Interest	19,751	0	0	0	0	0	0	0
TOTAL Fixed Charges	534,278	13,896	29,125	14,125	14,125	65,208	36,083	65,208
Capital Outlay								
57100-08-24000 Street Improvements	0	0	325,000	39,864	300,000	0	(325,000)	0
57100-08-25750 Streetlight Improvements	0	0	0	0	0	0	0	0
57100-08-26000 Water Improvements	0	0	200,000	216,387	217,500	0	(200,000)	0
57100-08-26500 Sanitary Sewer Improve	0	0	140,000	154,645	155,000	0	(140,000)	0
TOTAL Capital Outlay	0	0	665,000	410,896	672,500	0	(665,000)	0
TOTAL EXPENDITURES	615,412	221,628	706,100	446,739	755,015	87,933	(618,167)	87,933
REVENUE OVER/(UNDER) EXPENDITURES	(50,411)	29,281	27,235	(387,959)	53,745	28,175	940	28,175
FUND TOTAL REVENUES	565,001	250,909	733,335	58,780	808,760	116,108	(617,227)	116,108
FUND TOTAL EXPENDITURES	615,412	221,628	706,100	446,739	755,015	87,933	(618,167)	87,933
REVENUE OVER/(UNDER) EXPENDITURES	(50,411)	29,281	27,235	(387,959)	53,745	28,175	940	28,175

*** END OF REPORT ***

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

41 -TID No. 11- Apartments
TID #11 - Apartments

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----) CURRENT BUDGET	(----- 2023 -----) Y-T-D ACTUAL	(----- 2023 -----) PROJECTED YEAR END	(----- 2024 -----) REQUESTED BUDEGT	(----- 2024 -----) BUDGET CHANGE	(----- 2024 -----) PROPOSED BUDGET
REVENUES								
<u>Taxes (or Utility Rev.)</u>								
47100-41110 Property Tax - TID #11	145,075	175,413	236,061	236,061	175,413	354,102	118,041	354,102
47100-41113 Proceeds - Long Term Debt	1,195,000	201,950	400,000	0	205,000	0	(400,000)	0
47100-41114 Debt Premium-TID11	0	0	0	0	0	0	0	0
TOTAL Taxes (or Utility Rev.)	1,340,075	377,363	636,061	236,061	380,413	354,102	(281,959)	354,102
<u>Intergovernmental</u>								
47100-43435 State PP Aid	20,042	16,305	16,305	16,305	16,305	16,305	0	16,305
TOTAL Intergovernmental	20,042	16,305	16,305	16,305	16,305	16,305	0	16,305
<u>Public Charges-Services</u>								
47100-46100 Bid Spec Revenue	380	0	0	0	0	0	0	0
TOTAL Public Charges-Services	380	0	0	0	0	0	0	0
TOTAL REVENUES	1,360,497	393,667	652,366	252,366	396,718	370,406	(281,959)	370,406
EXPENDITURES								
<u>Personnel Services</u>								
57100-01-11000 PW Director/St Superinten	48,859	3,779	7,500	0	7,500	3,500	(4,000)	3,500
57100-01-21000 Wages - Streets-Utility	31,791	433	3,500	3,885	1,500	0	(3,500)	0
57100-01-25000 Wages - Temp - Streets	407	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	7,265	1,622	956	657	825	460	(496)	460
57100-01-52000 WRS - Retirement	6,450	1,380	850	621	750	420	(430)	420
57100-01-54000 Health Insurance	14,195	2,077	1,000	2,262	2,500	1,000	0	1,000
57100-01-55000 Life Insurance	728	214	100	14	150	125	25	125
57100-01-56000 Adm/Legal - City Wages	16,104	16,974	1,500	0	2,500	2,500	1,000	2,500
TOTAL Personnel Services	125,797	26,480	15,406	7,439	15,725	8,005	(7,401)	8,005
<u>Contractual Services</u>								
57100-02-10000 Legal Notices/Letters	151	0	0	0	0	0	0	0
57100-02-11500 Outside Legal-Title Expen	603	130	0	265	300	0	0	0
57100-02-11750 Plan Develop-Consultant	7,500	0	0	0	0	0	0	0
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit Fee	1,250	750	1,250	1,000	1,000	1,250	0	1,250
57100-02-56500 LC Econ Dev Corp	1,500	1,500	1,500	1,250	1,250	1,500	0	1,500
57100-02-57500 Contract Engineer/Survey	6,921	0	0	0	0	0	0	0
TOTAL Contractual Services	18,074	2,530	2,900	2,665	2,700	2,900	0	2,900

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

41 -TID No. 11- Apartments
TID #11 - Apartments

	2021	2022	(----- 2023 -----)			(----- 2024 -----)		
	ACTUAL	ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
<u>Special Services</u>								
57100-04-52577 Apartments-Rock Ridge	100,000	100,000	100,000	0	100,000	0	(100,000)	0
57100-04-52588 Denyon-Ott Homes	50,000	80,000	0	0	0	0	0	0
57100-04-52599 JJ Premier Homes	30,000	40,000	50,000	40,000	40,000	10,000	(40,000)	10,000
57100-04-52600 Timber Ridge - Highland D	0	20,000	0	0	0	0	0	0
TOTAL Special Services	180,000	240,000	150,000	40,000	140,000	10,000	(140,000)	10,000
57100-04-52588Denyon-Ott Homes	PERMANENT NOTES:							
	\$10,000 per new single-family home upon completion.							
<u>Fixed Charges</u>								
57100-05-11000 Transfer - Debt Service	57,627	110,748	119,115	108,415	108,415	160,577	41,462	160,577
57100-05-12000 Borrowing Expenses	26,515	1,950	0	0	0	10,000	10,000	10,000
57100-05-14927 NAN2016C - Principal	505,000	0	0	0	0	0	0	0
57100-05-24940 NAN2016C - Interest	20,150	0	0	0	0	0	0	0
TOTAL Fixed Charges	609,292	112,698	119,115	108,415	108,415	170,577	51,462	170,577
<u>Capital Outlay</u>								
57100-08-23777 Airport T-Hangar	0	0	0	0	0	0	0	0
57100-08-24000 State St. Improvements	0	0	0	147,408	150,000	0	0	0
57100-08-24033 Street Improvement	341,840	(12,750)	200,000	80,035	125,000	0	(200,000)	0
57100-08-24127 WI St. Sewer Lift Station	0	0	0	0	0	0	0	0
57100-08-25750 Streetlight Improvements	54,074	21,214	0	3,335	3,335	0	0	0
57100-08-26000 Water Improvements	111,544	18,147	45,000	24,193	24,500	0	(45,000)	0
57100-08-26500 Sanitary Sewer Improvemen	77,155	18,101	42,500	25,875	26,000	0	(42,500)	0
TOTAL Capital Outlay	584,613	44,712	287,500	280,846	328,835	0	(287,500)	0
TOTAL EXPENDITURES	1,517,775	426,419	574,921	439,364	595,675	191,482	(383,439)	191,482
REVENUE OVER/(UNDER) EXPENDITURES	(157,279)	(32,751)	77,445	(186,998)	(198,957)	178,924	101,480	178,924
FUND TOTAL REVENUES	1,360,497	393,667	652,366	252,366	396,718	370,406	(281,959)	370,406
FUND TOTAL EXPENDITURES	1,517,775	426,419	574,921	439,364	595,675	191,482	(383,439)	191,482
REVENUE OVER/(UNDER) EXPENDITURES	(157,279)	(32,751)	77,445	(186,998)	(198,957)	178,924	101,480	178,924

*** END OF REPORT ***

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Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

42 -TID # 12 - Weinbrenner
TID #12 - Weinbrenner

	2021 ACTUAL	2022 ACTUAL	(----- 2023 -----)	(----- 2024 -----)				
			CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDEGT	BUDGET CHANGE	PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #12	20,395	23,509	25,394	25,394	25,394	29,679	4,285	29,679
TOTAL Taxes (or Utility Rev.)	20,395	23,509	25,394	25,394	25,394	29,679	4,285	29,679
TOTAL REVENUES	20,395	23,509	25,394	25,394	25,394	29,679	4,285	29,679
EXPENDITURES								
Personnel Services								
57100-01-11000 PW Director/St Superinten	0	0	500	0	500	0	(500)	0
57100-01-21000 Wages - Streets-Utility	23	0	500	109	500	0	(500)	0
57100-01-51000 SS/Medicare	42	43	150	8	150	50	(100)	50
57100-01-52000 WRS - Retirement	36	36	125	7	125	42	(83)	42
57100-01-54000 Health Insurance	50	48	750	84	500	100	(650)	100
57100-01-55000 Life Insurance	8	9	50	0	50	15	(35)	15
57100-01-56000 Adm/Legal-City Wages	532	559	500	0	500	500	0	500
TOTAL Personnel Services	691	695	2,575	208	2,325	707	(1,868)	707
Contractual Services								
57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	0	150
57100-02-13000 TIF Audit	250	250	250	250	250	250	0	250
57100-02-56500 LC Econ Dev Corp	500	500	500	500	500	500	0	500
57100-02-57500 Contract Engineer/Survey	0	0	0	75	0	0	0	0
TOTAL Contractual Services	900	900	900	975	900	900	0	900
Fixed Charges								
57100-05-11000 Transfer - Debt Service	8,075	7,925	7,775	7,775	7,775	7,625	(150)	7,625
TOTAL Fixed Charges	8,075	7,925	7,775	7,775	7,775	7,625	(150)	7,625
Capital Outlay								
57100-08-24000 Street Improvements	5,940	0	0	0	0	0	0	0
57100-08-25750 Streetlight Improvements	0	0	30,000	0	0	30,000	0	30,000
TOTAL Capital Outlay	5,940	0	30,000	0	0	30,000	0	30,000
57100-08-25750 Streetlight Improvements	PERMANENT NOTES: Riverside Ave(S State St to Tannery Rd) - deferred to 2024.							
TOTAL EXPENDITURES	15,606	9,520	41,250	8,958	11,000	39,232	(2,018)	39,232
REVENUE OVER/(UNDER) EXPENDITURES	4,789	13,989	(15,856)	16,436	14,394	(9,553)	6,303	(9,553)
FUND TOTAL REVENUES	20,395	23,509	25,394	25,394	25,394	29,679	4,285	29,679
FUND TOTAL EXPENDITURES	15,606	9,520	41,250	8,958	11,000	39,232	(2,018)	39,232
REVENUE OVER/(UNDER) EXPENDITURES	4,789	13,989	(15,856)	16,436	14,394	(9,553)	6,303	(9,553)

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

53 -TID No. 13 - Industrial
TID #13 - Industrial

	2021 ACTUAL	2022 ACTUAL	(-----2023-----) CURRENT BUDGET	(-----2023-----) Y-T-D ACTUAL	(-----2023-----) PROJECTED YEAR END	(-----2024-----) REQUESTED BUDEGT	(-----2024-----) BUDGET CHANGE	(-----2024-----) PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #13	0	0	208	208	208	496	287	496
TOTAL Taxes (or Utility Rev.)	0	0	208	208	208	496	287	496
TOTAL REVENUES	0	0	208	208	208	496	287	496
EXPENDITURES								
Personnel Services								
57100-01-11000 PW Director/ST Superinten	0	0	0	0	500	500	500	500
57100-01-21000 Wages - Streets-Utility	0	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	81	0	150	0	150	200	50	200
57100-01-52000 WRS - Retirement	72	0	100	0	100	175	75	175
57100-01-54000 Heath Insurance	100	0	150	0	150	150	0	150
57100-01-55000 Life Insurance	16	0	10	0	10	25	15	25
57100-01-56000 Adm/Legal-City Wages	1,063	0	1,240	0	740	2,000	760	2,000
TOTAL Personnel Services	1,332	0	1,650	0	1,650	3,050	1,400	3,050
Contractual Services								
57100-02-10000 Legal Notices-Letters	253	0	0	0	0	0	0	0
57100-02-11750 Plan Develop-Consultant	8,500	0	0	0	0	0	0	0
57100-02-11900 TID Fee - Wis DOR	1,000	150	150	150	150	150	0	150
57100-02-13000 TID Audit	0	250	250	500	500	500	250	500
57100-02-56500 LC Econ Dev Corp	0	0	500	0	0	500	0	500
TOTAL Contractual Services	9,753	400	900	650	650	1,150	250	1,150
Capital Outlay								
57100-08-24000 Street Improvements	0	0	0	0	0	0	0	0
57100-08-25750 Streetlight Improvements	0	0	0	0	0	0	0	0
57100-08-26000 Water Improvements	0	0	0	0	0	0	0	0
57100-08-26100 Stormwater Improvements	0	0	0	0	0	0	0	0
57100-08-26500 Sanitary Sewer Improvemen	0	0	0	0	0	0	0	0
TOTAL Capital Outlay	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	11,085	400	2,550	650	2,300	4,200	1,650	4,200
REVENUE OVER/(UNDER) EXPENDITURES	(11,085)	(400)	(2,342)	(442)	(2,092)	(3,704)	(1,363)	(3,704)
FUND TOTAL REVENUES	0	0	208	208	208	496	287	496
FUND TOTAL EXPENDITURES	11,085	400	2,550	650	2,300	4,200	1,650	4,200
REVENUE OVER/(UNDER) EXPENDITURES	(11,085)	(400)	(2,342)	(442)	(2,092)	(3,704)	(1,363)	(3,704)

Attachment: 2024 Budgets - TID's (10619 : TID budgets)

CITY OF MERRILL
APPROVED BUDGET REPORT
AS OF: OCTOBER 31ST, 2023

7.1.b

54 -TID #14 - Car Wash
TID #14 - Car Wash

	2021 ACTUAL	2022 ACTUAL	(-----2023-----) CURRENT BUDGET	(-----2023-----) Y-T-D ACTUAL	(-----2023-----) PROJECTED YEAR END	(-----2024-----) REQUESTED BUDEGT	(-----2024-----) BUDGET CHANGE	(-----2024-----) PROPOSED BUDGET
REVENUES								
Taxes (or Utility Rev.)								
47100-41110 Property Tax - TID #14	0	0	13,358	13,358	13,358	15,806	2,449	15,806
TOTAL Taxes (or Utility Rev.)	0	0	13,358	13,358	13,358	15,806	2,449	15,806
TOTAL REVENUES	0	0	13,358	13,358	13,358	15,806	2,449	15,806
EXPENDITURES								
Personnel Services								
57100-01-11000 PW Director/ST Superinten	0	0	250	0	0	0	(250)	0
57100-01-21000 Wages - Streets-Utility	0	0	0	0	0	0	0	0
57100-01-51000 SS/Medicare	81	86	175	0	175	175	0	175
57100-01-52000 WRS - Health Insurance	72	73	150	0	150	150	0	150
57100-01-54000 Health Insurance	100	97	500	0	500	490	(10)	490
57100-01-55000 Life Insurance	15	17	35	0	25	35	0	35
57100-01-56000 Adm/Legal - City Wages	1,063	1,118	740	0	1,000	1,000	260	1,000
TOTAL Personnel Services	1,332	1,391	1,850	0	1,850	1,850	0	1,850
Contractual Services								
57100-02-10000 Legal Notices/Letters	96	0	0	0	0	0	0	0
57100-02-11750 Plan Development-Consulta	8,500	0	0	0	0	0	0	0
57100-02-11900 TID Fee - Wis DOR	1,000	150	150	150	150	150	0	150
57100-02-13000 TIF Audit	0	250	250	250	250	250	0	250
57100-02-26000 Water Improvements	6,670	0	0	0	0	0	0	0
57100-02-56500 LC Econ Dev Corp	0	0	250	0	0	250	0	250
TOTAL Contractual Services	16,265	400	650	400	400	650	0	650
Special Services								
57100-04-50525 Rain Car Wash-Dev Incent	50,000	40,000	40,000	40,000	40,000	0	(40,000)	0
TOTAL Special Services	50,000	40,000	40,000	40,000	40,000	0	(40,000)	0
TOTAL EXPENDITURES	67,597	41,791	42,500	40,400	42,250	2,500	(40,000)	2,500
REVENUE OVER/(UNDER) EXPENDITURES	(67,597)	(41,791)	(29,142)	(27,042)	(28,892)	13,306	42,449	13,306
FUND TOTAL REVENUES	0	0	13,358	13,358	13,358	15,806	2,449	15,806
FUND TOTAL EXPENDITURES	67,597	41,791	42,500	40,400	42,250	2,500	(40,000)	2,500
REVENUE OVER/(UNDER) EXPENDITURES	(67,597)	(41,791)	(29,142)	(27,042)	(28,892)	13,306	42,449	13,306

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*** END OF REPORT **

Attachment: 2024 Budgets - TID's (10619 : TID budgets)