CITY OF MERRILL

COMMON COUNCIL

AGENDA • WEDNESDAY, AUGUST 14, 2024

Regular Meeting	City Hall Council Chambers	6:30 PM

To attend remotely, call 321-332-0062 PIN 229 747 420 #

I. Call to Order

II. Invocation - Pastor Mike Zahn - Christ United Methodist Church

III. Pledge of Allegiance

IV. Roll Call

V. Common Council Meeting Expectations

The City of Merrill respects the role of our elected officials. Alderpersons and Department Heads are committed to working in collaboration to provide our citizens with the best decision-making for our city's future. This meeting is a formal event and professional conduct is the expectation of all in attendance.

VI. Public Comment

VII. Minutes from Previous Meeting

1. Consider placing the minutes from the July 9th meeting on file.

VIII. Revenue and Expense Summary Report

1. Discuss and Consider the July Revenue and Expense Summary

IX. General Agenda Items for Consideration

1. Consider the alcohol beverage license application for True North Energy, LLC, 604 S Center Ave, Merrill. This is being brought directly to the Common Council.

X. Committee of the Whole

1. Take any action from the earlier Committee of the Whole if needed.

XI. Health & Safety

1. Consider a temporary picnic license for VFW Post 1638 to sell fermented malt beverages at the Merrill Fairgrounds by the grandstand and VFW area, on August 17, 2024, in conjunction with the Northern Wisconsin Dirt Track Racing (NWDT) event. The Health & Safety Committee recommends approval.
2. Consider a temporary picnic license for VFW Post 1638 to sell fermented malt beverages at the Merrill Fairgrounds on September 2, 2024, in conjunction with the Labor Day Car Show. The Health & Safety Committee recommends approval.

XII. Personnel & Finance

1. Discuss and consider the adoption of a City of Merrill Investment Policy. The Personnel & Finance Committee forwarded this policy with their recommendation.

XIII. Place Committee Reports on File

1. Consider placing the following reports on file: Airport Commission, Health & Safety, Historic Preservation, Library Board, Marketing & Communications, Parks & Recreation Commission, Personnel & Finance, and Transit Commission.

XIV. Ordinances

1. An Ordinance amending Chapter 16, Section 16-1, 32-88(b)(1), Streets, Sidewalks and Other Public Places.

XV. Resolutions

1. A Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed $3,350,000 General Obligation Promissory Notes, Series 2024A

XVI. Mayor's Appointments

1. Theresa Baker will replace Rick Blake on the Transit Commission, starting September 1, 2024, term to expire May 1, 2027
2. Alderperson Rutkowski to replace Alderperson Meyer on the Marketing & Communications Committee, effective August 14, 2024

XVII. Mayor's Communications

XVIII. Adjournment

The Merrill City Hall is accessible to the physically disadvantaged. If special accommodations are needed, please contact the Merrill City Hall at (715) 536-5594.

CITY OF MERRILL
COMMON COUNCIL
TUESDAY, JULY 9, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 6:30 PM

I. **Call to Order** Mayor Hass called the meeting to order at 6:30 p.m.
In attendance: City Clerk Anderson-Malm, City Attorney Hayden, City Administrator Akey, Finance Director Ley, Fire Chief Klug, Library Director Ollhoff, Police Chief Bennett, Street Superintendent Bonack, Utility Operations Manager Steinagel, Social Media Specialist Savall.
Public present: Sue Kunkel, Pastor Mike Zahn and 1 person was remote
Excused: Building Inspector/Zoning Administrator Pagel, Parks & Recreation Director Wendorf

II. **Invocation - Pastor Mike Zahn - Christ United Methodist Church**

III. **Pledge of Allegiance** The Pledge of Allegiance was recited

IV. **Roll Call** Present: Alderperson Caylor, Alderperson Caylor, Alderperson Meyer, Alderperson Fermanich, Alderperson Lass, Alderperson Rick, Alderperson Weix Jr., Alderperson Rutkowski

V. **Common Council Meeting Expectations** City Clerk Anderson-Malm read the meeting expectations statement.

VI. **Public Comment** There was no public comment.

VII. **Minutes from Previous Meeting**

1. **Consider placing the minutes from the June 11th meeting on file** - Alderperson Meyer motioned to place minutes on file. Alderperson Weix Jr. seconded and the motion passed.

VIII. **Revenue and Expense Reports**

1. **Consider the June 2024 Revenues and Expense Summary Report** - Alderperson M. Caylor motioned to approve. Alderperson Rutkowski seconded and the motion passed.

IX. **Communications and Petitions**

1. **Consider the claim filed by Michelle Lahr for windshield damage on a vehicle in the designated Weinbrenner employee parking lot on June 10, 2024. The City's insurance carrier is recommending this claim be disallowed. The recommendation is based on the fact that an investigation revealed no liability on behalf of the City.** - Alderperson Rick motioned to approve the disallowance of a claim. Alderperson Fermanich seconded and the motion passed.

X. **Health & Safety**

1. **Consider the Class "B" Alcohol Beverage License renewal application for Arbuda WI LLC dba Cobblestone Inn & Suites, 3209 E Main St., Merrill. The Health & Safety Committee recommends approval.** - Alderperson Rick motioned to approve. Alderperson Meyer seconded and the motion passed.

2. **Consider a temporary picnic license, to sell fermented malt beverages, for Merrill Baseball Legion/Jr Legion, at 500 Logan St, for July 10, 16, and 17th, 2024, in conjunction with Legion Baseball Games. The Health & Safety Committee recommends approval.** - Alderperson Rutkowski motioned to approve. Alderperson Weix Jr. seconded, and the motion passed on a 7/1 voice vote. Alderperson Lass voted no.

3. **Consider a temporary picnic license to sell fermented malt beverages for the Merrill Rangers, at 500 Logan St, on July 14, 21, 31, August 9, 10, and 11, 2024, in conjunction with the Baseball Games. The Health & Safety Committee recommends approval.** - Alderperson M. Caylor motioned to approve. Alderperson Rick seconded and the motion passed.

4. **Consider a temporary picnic license, to sell fermented malt beverages for Merrill Youth Softball Association (aka Merrill Fastpitch), at the MARC Softball Concession Stand, from July 26th through July 28th, 2024 in conjunction with the Merrill Fastpitch Tournament. The Health & Safety Committee recommends approval.** - Alderperson Meyer motioned to approve. Alderperson Weix Jr. seconded and the motion passed on a 7/1 voice vote. Alderperson Lass voted no.

5. **Consider a temporary picnic license to sell fermented malt beverages to Merrill Youth Softball Association (aka Merrill Fastpitch), at the MARC Softball Concession Stand on September 21, 2024, for a Merrill Fastpitch Kickball Tournament. The Health & Safety Committee recommends approval.** - Alderperson Rick motioned to approve. Alderperson Rutkowski seconded and the motion passed on a 7/1 voice vote. Alderperson Lass voted no.

6. **Consider a temporary picnic license to sell fermented malt beverages to Merrill Youth Softball Association (aka Merrill Fastpitch) at Normal Park, on January 11, 2025, in conjunction with the 2nd Annual January Jamboree. The Health & Safety Committee recommends approval.** - Alderperson Meyer motioned to approve. Alderperson M. Caylor seconded and the motion passed on a 7/1 voice vote. Alderperson Lass voted no.

7. **Consider an extension of the premise for Merrill Youth Hockey at the MARC to serve beverages indoors and outside, on August 24, 2024, in conjunction with a car show hosted by Zelich Auto. The Health & Safety Committee recommends approval.** - Alderperson Rick motioned to approve. Alderperson Weix Jr. seconded and the motion passed.

XI. Board of Public Works

1. **Consider the SD Ellenbecker bid for the M2024-03 O'Day Street sidewalk project for $45,600. The Board of Public Works Committee recommends approval. -** Alderperson A. Caylor motioned to approve. Alderperson Weix Jr. seconded, and the motion passed on an 8/0 roll call vote.
2. **Consider the bid from American Asphalt for the M2024-04 Parking Lot paving project for $86,520 with the understanding of a budget amendment proposal. The Board of Public Works recommends approval. -** Alderperson Meyer motioned to approve the bid and the budget amendment of $50,000 to $60,000 for 2024. Alderperson A. Caylor seconded, and the motion passed on an 8/0 roll call vote.

XII. Place Committee Reports on File

1. **Consider placing the following monthly reports on file: Board of Public Works, Festival Grounds, Health & Safety, Historic Preservation, Library Board, Marketing & Communications, Personnel & Finance, Police & Fire Commission, Tourism Commission, and Transit Commission.**
   - Alderperson Meyer motioned to place monthly reports on file. Alderperson Rutkowski seconded and the motion passed.

XIII. Resolutions

1. **A Resolution authorizing the vacation of a portion of E 5th Street for daycare expansion.** - City Attorney Hayden read the following Resolution:
   A RESOLUTION AUTHORIZING THE VACATION OF A PORTION OF E 5TH STREET FOR DAYCARE EXPANSION

   WHEREAS, St. John Lutheran Church has requested, by petition, the vacating of a portion of E 5th Street for expansion
   of the church to accommodate daycare located at 1104 E 3rd St., Merrill, and;
   WHEREAS, the Board of Public Works on May 1, 2024, and the City Plan Commission on May 6, 2024, have recommended such a vacation:

   NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 9th day of July 2024, that the following described street be vacated: Located in the NE¼ of the SW¼ of Section 12, Township 31N, Range 6E, City of Merrill, Lincoln County, Wisconsin: All of Fifth Street right of way lying between the East right of way of Court Street and the West right of way of Spruce Street.

   The City of Merrill reserves an easement for construction and maintenance purposes related to utilities serving the public currently located in, on, or around the vacated area.

   BE IT FURTHER RESOLVED, that the City hereby declares that the public interest requires this street vacation, and the portion of the street to be vacated is not needed for public purposes and hereby declares

that the portion vacated shall revert, to the extent permitted by law, to the adjoining property owners.
AND BE IT FURTHER RESOLVED, that no construction or development, on, over or under the vacated street area shall commence until the City of Merrill Board of Public Works has approved a final development plan submitted to it by St. John Lutheran Church.

Alderperson Rick motioned to approve the resolution. Alderperson Fermanich seconded and the motion carried.

2. **A Resolution honoring Shari P. Wicke, for her long-time service to the City of Merrill -** City Attorney Hayden read the following Resolution:
A RESOLUTION HONORING SHARI P. WICKE, FOR HER LONG-TIME SERVICE TO THE CITY OF MERRILL

WHEREAS, Shari Wicke, has served the City of Merrill as the Community Development Program Director and Building & Zoning Assistant for over 26 years, from September 2, 1997, to May 1, 2024; and,
WHEREAS, these years of service have been marked by dedication to the best interests of our community and citizens; and
WHEREAS, Shari has earned the admiration and respect of her fellow employees by the way in which she has carried out her duties; and
WHEREAS, Shari's skills and experience will be missed at the City of Merrill;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 9th day of July 2024, that the Common Council and the people of Merrill officially acknowledge with deep appreciation the dedicated and faithful service Shari has given the City of Merrill and commends her for those 26 years of service; and

BE IT FURTHER RESOLVED, that we hereby commend the meritorious and dedicated service of Shari, congratulate her upon the occasion of her retirement from the City of Merrill, and extend our warmest wishes for her enjoyment of continued prosperity in the years that lie ahead.

Alderperson M. Caylor motioned to approve the Resolution. Alderperson Meyer seconded and the motion carried.

3. **A Resolution honoring Lori Kroening, for her long-time service to the City of Merrill. -** City Attorney Hayden read the following Resolution:
A RESOLUTION HONORING LORI KROENING, FOR HER LONG-TIME SERVICE TO THE CITY OF MERRILL

WHEREAS, Lori Kroening has served the City of Merrill Transit Department for close to 7 years. Lori began as a part-time Driver on June 26, 2017, and was promoted in August 2017 to full-time Transit Coordinator until her retirement on April 1, 2024; and,

WHEREAS, these years of service have been marked by dedication to the best interests of our community and citizens; and
WHEREAS, Lori has earned the admiration and respect of her fellow employees by the way in which she has carried out her duties; and
WHEREAS, Lori's skills and experience will be missed at the City of Merrill Transit Department;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 9th day of July 2024, that the Common Council and the people of Merrill officially acknowledge with deep appreciation the dedicated and faithful service Lori has given the City of Merrill Transit Department, and commends her for those 7 years of service; and

BE IT FURTHER RESOLVED, that we hereby commend the meritorious and dedicated service of Lori, congratulate her upon the occasion of her retirement from the City of Merrill Transit Department, and extend our warmest wishes for her enjoyment of continued prosperity in the years that lie ahead.
Alderperson Rutkowski motioned to approve the Resolution. Alderperson Fermanich seconded and the motion carried.

4. **A Resolution honoring Thomas C. Teetzen, for his extended service and great contribution to the City of Merrill. -** City Attorney Hayden read the following Resolution:
A RESOLUTION HONORING THOMAS C. TEETZEN FOR HIS EXTENDED SERVICE AND GREAT CONTRIBUTION TO THE CITY OF MERRILL

WHEREAS, Thomas Teetzen has served the City of Merrill as a Firefighter/Paramedic from April 22, 2004, to May 4, 2024; and,
WHEREAS, Thomas Teetzen's dedication to Fire service and to the City of Merrill and his hard work in virtually every area in which he was involved will be greatly missed by the Fire Department and Merrill's citizens; and,
WHEREAS, Thomas Teetzen has earned the admiration and respect of his fellow employees by the way in which he has carried out his duties; and,
WHEREAS, Thomas Teetzen's skills and experience will be missed at the City of Merrill Fire Department;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 9th day of July 2024, that the Common Council and the people of Merrill officially acknowledge with deep appreciation the faithful service Thomas Teetzen has given the City of Merrill Fire Department and commends him for those 20 years of service; and

BE IT FURTHER RESOLVED, that we hereby commend the meritorious and dedicated service of Thomas Teetzen, congratulate him upon the occasion of his retirement from the City of Merrill Fire Department, and extend our warmest wishes for his enjoyment of continued prosperity in the years that lie

ahead.
Alderperson A. Caylor motioned to approve the Resolution. Alderperson Rick seconded and the motion carried.

XIV. Mayor's Communications Mayor's Communications for July:
July 10 - City Band concert at the Gazebo
July 11 - Kick-off of Gazebo Nights
July 18 - Banker's Square lunchtime concert from 11:00 am - 1:00 pm
July 26–28 - Softball tournament at the MARC
July 27 - Black Squirrel Scurry
August 2 & 3 - Festival of Quilts at the Expo Center
August 3 - movie at Normal Park
August 7–11 - Lincoln County Fair at the Merrill Fairgrounds
August 13 - Partisan Primary Election
August 20 - Community Night Out
The Farmer's Market is at Normal Park on Wednesday and Saturday all summer.
State Park day passes are available at the TB Scott Library
The Strategic Plan will be reviewed; please review and return it to City Administrator Akey or Mayor Hass.
Due to the August 13th Election, the August Council Meeting will be on Wednesday, August 14th at 6:30 pm.

XV. Adjournment Alderperson Meyer motioned to adjourn. Alderperson Caylor seconded and the motion passed. The meeting was adjourned at 6:57 pm.

Minutes respectfully submitted by Lori L Anderson-Malm - City Clerk

Steve Hass
Mayor

Lori L. Anderson-Malm
City Clerk

I, Lori L. Anderson-Malm, City Clerk of the City of Merrill, Wisconsin, do hereby certify that the Mayor approved the above action of the Common Council on July 12th, 2024.

Lori L. Anderson-Malm
City Clerk

Date: August 6, 2024
To: Mayor Hass, City Alders
From: Emily Ley, Finance Director

July 2024 Revenues and Expense Summary Report

Property Tax Collection
The July tax settlement information is attached. Delinquent real estate tax parcels have been transferred to the county treasurer for collection. Delinquent personal property tax accounts remain with the city for collection. The total unpaid PP for 2023 tax collection is: $2,400.92.

General Fund Revenues
General Fund revenues for the month of July were $1,611,630 and included over $1.4 million in state aids. The city received our first shared revenue payment ($867,462), our exempt computer aid ($51,082), general transportation aids (220,057), and connecting highway aids (37,524). At 58% of the way through 2024 (7 of 12 months), we have collected 56.0% of budgeted revenues.
Compared to 2023, year to date revenues are tracking slightly below 2023 levels (58.0% vs 56.0%) but its related to timing differences from year to year and nothing to be concerned about.

General Fund Expenses
General Fund expenses for the month of July were $1,063,690. Total year-to-date General Fund expenditures are approximately $7,415,782 which represents approximately 53.9% of the total budget. Current General Fund expenses are in line with the 2024 budget with a few exceptions:

- Over-collected taxes/tax write offs: $27,420 over budget. The City wrote off a delinquent personal property tax account for Ministry Medical Group (P&F approval 2/27/24).
- Garage Maintenance, Roads, and Stormwater Maintenance personnel expenses are higher than a typical year due to the light winter and the transition from Snow and Ice to maintenance. Any budget overages in these areas are currently offset by savings from Snow and Ice.

Compared to YTD 2023, General Fund expenses are $296,000 higher (4.2%) from the same period last year. Much of the increase is budgeted and related to wage increases and inflation. Significant changes from YTD 2023 include:

- Treasurer/Finance Director: increase in personnel costs from 2023 (budgeted overlap in the director position in 2024): $29,670.
- Over-collected taxes/tax write offs: increase in 2024 due to a large Personal Property write off. $27,670.
- Budgeted increases in personnel costs, budgeted capital purchases, and 2024 project.

Upcoming Items:

- 2024 borrowing: for 2023 and 2024 projects, TID financing and 2022 refunding.
- 2025 budget development: operating and capital budgets.

July Settlement of 2023 Tax Roll
General Property Tax Only

Tax District: City of Merrill **County: Lincoln** **Community Code: 35251**

PART I	Taxes Levied	Percent	Allocated Share
A. 1.State Taxes	**-**	**0.000000000**	**-**
B. 1. Portion of State Special Charges Upon County	-		
2. Portion of County Tax Levied Over Entire Tax District	2,271,220.88		
3. Special Purpose			
4. Special Purpose			
5. Special Purpose			
Total County Taxes - Sum of B1 thru B5	**2,271,220.88**	**0.157447817**	**88,517.10**
C. Special District Codes and Names			
1.			
2.			
3.			
D. Other Special Purpose District Taxes			
1. Total Tax Increment (TIF)	2,559,190.74	0.177410748	99,740.24
2.			
3.			
4. Other State Special Charges			
5. County Special Charges			
6. All Other Town, Village or City Taxes	5,849,296.00	0.405490675	227,966.70
7. Surplus Funds Applied to Tax Roll			
8. Overrun - Underrun	0.46	0.000000032	0.03
Total Tax District Taxes	**8,408,487.20**	**0.582901455**	**327,706.97**
E. School District Codes and Names			
1. Number 3500 School District of Merrill Area	**3,144,600.22**	**0.217993083**	**122,555.63**
2.			
3.			
4.			
5.			
1. Number 1500 North Central Technical College	**600,921.08**	**0.041657645**	**23,419.91**
2.			
3.			
G - 1. Total General Property Taxes - Real and Personal	**14,425,229.38**	**1.000000000**	**562,199.61**
Column 1.	Column 2.	Column 3.	Column 4.

* Must agree with Line 5 Part II.

PART II

Total Collections on Hand	$559,774.36	(1)	
Less: Collections of Special Charges	$0.00	(2)	
Less: Collections of Special Assessments	$0.00	(3)	
Less: Collections of Delinquent Utilities	$0.00	(4)	
Add: Delinquent PP	$2,425.25		
Collections of General Property Taxes (Line 1 minus Lines 2, 3 and 4)	$562,199.61	(5)*	
Percentage (Line 5 Divided by Line 6)			0.038973357
Total General Property Taxes (Line G-1 From Part I)	14,425,229.38	(6)	

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
========					
Non-Departmental					
Taxes (or Utility Rev.)	4,404,324.00	230,937.12	3,877,249.43	88.03	527,074.57
Intergovernmental	5,208,442.33	1,176,124.35	1,749,673.92	33.59	3,458,768.41
Licenses and Permits	38,045.00	920.00	29,816.50	78.37	8,228.50
Fines, Forfeits, & Pen.	117,077.00	6,213.86	68,880.75	58.83	48,196.25
Public Charges-Services	8,100.00	1,061.99	4,510.24	55.68	3,589.76
Miscellaneous Revenues	306,250.00	18,547.10	138,837.98	45.33	167,412.02
TOTAL Non-Departmental	10,082,238.33	1,433,804.42	5,868,968.82	58.21	4,213,269.51
Municipal Court					
Intergov Charges (Misc.)	7,350.00	0.00	1,627.00	22.14	5,723.00
TOTAL Municipal Court	7,350.00	0.00	1,627.00	22.14	5,723.00
City Attorney					
Intergov Charges (Misc.)	9,000.00	2,192.43	4,196.68	46.63	4,803.32
Miscellaneous Revenues	30,000.00	0.00	0.00	0.00	30,000.00
TOTAL City Attorney	39,000.00	2,192.43	4,196.68	10.76	34,803.32
Mayor					
Miscellaneous Revenues	2,700.00	0.00	0.00	0.00	2,700.00
TOTAL Mayor	2,700.00	0.00	0.00	0.00	2,700.00
City Admin./PW Director					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	46,275.00	0.00	0.00	0.00	46,275.00
TOTAL City Admin./PW Director	46,275.00	0.00	0.00	0.00	46,275.00
Elections - AVERAGED					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL Elections - AVERAGED	0.00	0.00	0.00	0.00	0.00
Treasurer/Finance Dir.					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	1,445.00	2,393.86	11,174.68	773.33	(9,729.68)
Miscellaneous Revenues	53,845.00	0.00	0.00	0.00	53,845.00
TOTAL Treasurer/Finance Dir.	55,290.00	2,393.86	11,174.68	20.21	44,115.32
City Maintenance					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL City Maintenance	0.00	0.00	0.00	0.00	0.00

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Over-Collected Taxes					
Miscellaneous Revenues	750.00	0.00	352.54	47.01	397.46
TOTAL Over-Collected Taxes	750.00	0.00	352.54	47.01	397.46
Police					
Intergovernmental	8,200.00	0.00	0.00	0.00	8,200.00
Public Charges-Services	13,150.00	242.25	7,039.00	53.53	6,111.00
Intergov Charges (Misc.)	10,000.00	0.00	8,772.68	87.73	1,227.32
Miscellaneous Revenues	0.00	0.00	1,316.00	0.00	(1,316.00)
TOTAL Police	31,350.00	242.25	17,127.68	54.63	14,222.32
Traffic Control					
Miscellaneous Revenues	0.00	7,748.04	17,148.73	0.00	(17,148.73)
TOTAL Traffic Control	0.00	7,748.04	17,148.73	0.00	(17,148.73)
Fire Protection					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	7,550.00	465.00	1,800.00	23.84	5,750.00
Intergov Charges (Misc.)	221,899.00	0.00	221,898.60	100.00	0.40
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Fire Protection	229,449.00	465.00	223,698.60	97.49	5,750.40
Ambulance/EMS					
Intergovernmental	1,234,075.00	87,486.93	545,652.69	44.22	688,422.31
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Ambulance/EMS	1,234,075.00	87,486.93	545,652.69	44.22	688,422.31
Bldg. Inspection/Zoning					
Licenses and Permits	35,000.00	2,115.00	17,354.80	49.59	17,645.20
Miscellaneous Revenues	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL Bldg. Inspection/Zoning	40,000.00	2,115.00	17,354.80	43.39	22,645.20
City Engineering					
Miscellaneous Revenues	43,528.00	0.00	0.00	0.00	43,528.00
TOTAL City Engineering	43,528.00	0.00	0.00	0.00	43,528.00
Street Superintendent					
Miscellaneous Revenues	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL Street Superintendent	15,000.00	0.00	0.00	0.00	15,000.00
Garage Maintenance					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Garage Maintenance	0.00	0.00	0.00	0.00	0.00

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Operations Support (M&E)					
Intergovernmental	354,500.00	28,646.31	181,708.76	51.26	172,791.24
Miscellaneous Revenues	0.00	0.00	7,824.25	0.00	(7,824.25)
TOTAL Operations Support (M&E)	354,500.00	28,646.31	189,533.01	53.46	164,966.99
Roads					
Intergovernmental	55,000.00	0.00	27,222.20	49.49	27,777.80
Licenses and Permits	1,600.00	0.00	0.00	0.00	1,600.00
Public Charges-Services	2,500.00	0.00	2,264.38	90.58	235.62
Miscellaneous Revenues	0.00	65.00	65.00	0.00	(65.00)
TOTAL Roads	59,100.00	65.00	29,551.58	50.00	29,548.42
Snow and Ice					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	9,000.00	0.00	600.00	6.67	8,400.00
TOTAL Snow and Ice	9,000.00	0.00	600.00	6.67	8,400.00
Stormwater Maintenance					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Stormwater Maintenance	0.00	0.00	0.00	0.00	0.00
Street Painting-Marking					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL Street Painting-Marking	0.00	0.00	0.00	0.00	0.00
Street Lighting					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Street Lighting	0.00	0.00	0.00	0.00	0.00
Stormwater Plan/Const.					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Stormwater Plan/Const.	0.00	0.00	0.00	0.00	0.00
Airport					
Public Charges-Services	26,000.00	840.00	19,205.66	73.87	6,794.34
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Airport	26,000.00	840.00	19,205.66	73.87	6,794.34
Transit					
Specials (Utility Rev.)	267,500.00	0.00	107,952.61	40.36	159,547.39
Intergovernmental	77,500.00	0.00	14,836.00	19.14	62,664.00
Public Charges-Services	117,250.00	6,242.00	58,959.80	50.29	58,290.20
Miscellaneous Revenues	4,000.00	0.00	791.00	19.78	3,209.00
TOTAL Transit	466,250.00	6,242.00	182,539.41	39.15	283,710.59

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Garbage Collection					
Miscellaneous Revenues	1,000.00	219.58	920.55	92.06	79.45
TOTAL Garbage Collection	1,000.00	219.58	920.55	92.06	79.45
Recycling					
Intergovernmental	32,750.00	0.00	32,675.56	99.77	74.44
Miscellaneous Revenues	1,000.00	0.00	100.00	10.00	900.00
TOTAL Recycling	33,750.00	0.00	32,775.56	97.11	974.44
Weed & Nuisance Control					
Public Charges-Services	4,000.00	0.00	0.00	0.00	4,000.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Weed & Nuisance Control	4,000.00	0.00	0.00	0.00	4,000.00
MEC - Enrichment					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	10,000.00	0.00	0.00	0.00	10,000.00
Miscellaneous Revenues	0.00	0.00	166.93	0.00	(166.93)
TOTAL MEC - Enrichment	10,000.00	0.00	166.93	1.67	9,833.07
Library					
Intergovernmental	445,104.29	0.00	222,795.00	50.05	222,309.29
Public Charges-Services	3,000.00	201.10	2,683.73	89.46	316.27
Miscellaneous Revenues	0.00	1,883.63	12,705.88	0.00	(12,705.88)
TOTAL Library	448,104.29	2,084.73	238,184.61	53.15	209,919.68
Parks					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	28,000.00	2,743.11	13,714.47	48.98	14,285.53
Miscellaneous Revenues	0.00	250.00	937.50	0.00	(937.50)
TOTAL Parks	28,000.00	2,993.11	14,651.97	52.33	13,348.03
Recreation Programs					
Public Charges-Services	41,000.00	3,225.52	44,731.02	109.10	(3,731.02)
TOTAL Recreation Programs	41,000.00	3,225.52	44,731.02	109.10	(3,731.02)
Community/Events					
Public Charges-Services	0.00	0.00	120.00	0.00	(120.00)
TOTAL Community/Events	0.00	0.00	120.00	0.00	(120.00)
Cable Franchise Adm					
Licenses and Permits	6,000.00	0.00	0.00	0.00	6,000.00
TOTAL Cable Franchise Adm	6,000.00	0.00	0.00	0.00	6,000.00

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
MARC - Smith Center					
Public Charges-Services	84,000.00	200.00	29,805.33	35.48	54,194.67
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL MARC - Smith Center	84,000.00	200.00	29,805.33	35.48	54,194.67
Aquatic Center					
Intergovernmental	30,000.00	0.00	30,000.00	100.00	0.00
Public Charges-Services	90,000.00	30,668.23	45,327.00	50.36	44,673.00
TOTAL Aquatic Center	120,000.00	30,668.23	75,327.00	62.77	44,673.00
TOTAL REVENUE	13,517,709.62	1,611,632.41	7,565,414.85	55.97	5,952,294.77
EXPENDITURES					
Common Council					
Personnel Services	36,870.00	2,241.90	16,118.58	43.72	20,751.42
Contractual Services	3,500.00	0.00	0.00	0.00	3,500.00
Supplies & Expenses	10,404.60	1,230.82	6,004.42	57.71	4,400.18
TOTAL Common Council	50,774.60	3,472.72	22,123.00	43.57	28,651.60
Municipal Court					
Personnel Services	99,462.00	7,750.91	54,109.56	54.40	45,352.44
Contractual Services	500.00	0.00	0.00	0.00	500.00
Supplies & Expenses	3,800.00	485.60	3,049.01	80.24	750.99
Capital Outlay	500.00	0.00	0.00	0.00	500.00
Technology	6,288.00	0.00	6,288.00	100.00	0.00
TOTAL Municipal Court	110,550.00	8,236.51	63,446.57	57.39	47,103.43
City Attorney					
Personnel Services	226,909.00	17,520.20	123,054.01	54.23	103,854.99
Contractual Services	16,500.00	375.00	3,571.44	21.65	12,928.56
Supplies & Expenses	6,250.00	838.65	3,130.48	50.09	3,119.52
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL City Attorney	249,659.00	18,733.85	129,755.93	51.97	119,903.07
Mayor					
Personnel Services	26,915.00	2,070.20	14,565.06	54.12	12,349.94
Supplies & Expenses	1,150.00	0.00	40.00	3.48	1,110.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Mayor	28,065.00	2,070.20	14,605.06	52.04	13,459.94

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
City Admin./PW Director					
Personnel Services	84,552.00	6,547.16	45,711.31	54.06	38,840.69
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	1,000.00	0.00	0.00	0.00	1,000.00
Technology	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL City Admin./PW Director	86,552.00	6,547.16	45,711.31	52.81	40,840.69
Personnel - HR					
Contractual Services	4,750.00	413.55	3,392.30	71.42	1,357.70
Supplies & Expenses	250.00	0.00	0.00	0.00	250.00
TOTAL Personnel - HR	5,000.00	413.55	3,392.30	67.85	1,607.70
City Clerk					
Personnel Services	85,678.00	6,665.88	46,941.31	54.79	38,736.69
Contractual Services	500.00	0.00	0.00	0.00	500.00
Supplies & Expenses	4,750.00	350.00	1,366.15	28.76	3,383.85
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Technology	155.00	0.00	0.00	0.00	155.00
TOTAL City Clerk	91,083.00	7,015.88	48,307.46	53.04	42,775.54
Clerk/Treasurer Staff					
Personnel Services	174,626.00	10,867.06	89,813.34	51.43	84,812.66
Supplies & Expenses	2,000.00	129.33	1,018.83	50.94	981.17
TOTAL Clerk/Treasurer Staff	176,626.00	10,996.39	90,832.17	51.43	85,793.83
Elections - AVERAGED					
Personnel Services	26,665.00	0.00	13,321.37	49.96	13,343.63
Contractual Services	10,085.00	0.00	485.57	4.81	9,599.43
Supplies & Expenses	9,150.00	89.00	2,017.22	22.05	7,132.78
Technology	600.00	0.00	600.00	100.00	0.00
TOTAL Elections - AVERAGED	46,500.00	89.00	16,424.16	35.32	30,075.84
Treasurer/Finance Dir.					
Personnel Services	152,930.00	13,989.66	103,225.96	67.50	49,704.04
Contractual Services	6,750.00	165.89	1,117.68	16.56	5,632.32
Supplies & Expenses	30,900.00	6,454.86	16,611.63	53.76	14,288.37
Technology	500.00	0.00	215.63	43.13	284.37
TOTAL Treasurer/Finance Dir.	191,080.00	20,610.41	121,170.90	63.41	69,909.10
Information Technology					
Personnel Services	70,325.00	4,548.79	38,620.25	54.92	31,704.75
Technology	109,675.00	2,210.49	53,381.04	48.67	56,293.96
TOTAL Information Technology	180,000.00	6,759.28	92,001.29	51.11	87,998.71

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Assessment of Property					
Contractual Services	31,500.00	7,250.00	22,000.00	69.84	9,500.00
Supplies & Expenses	50.00	0.00	0.00	0.00	50.00
TOTAL Assessment of Property	31,550.00	7,250.00	22,000.00	69.73	9,550.00
Independent Auditing					
Contractual Services	23,500.00	1,623.88	18,762.96	79.84	4,737.04
Technology	1,550.00	0.00	1,672.00	107.87	(122.00)
TOTAL Independent Auditing	25,050.00	1,623.88	20,434.96	81.58	4,615.04
City Maintenance					
Personnel Services	129,085.00	8,249.80	63,166.95	48.93	65,918.05
Contractual Services	93,000.00	4,875.68	59,722.37	64.22	33,277.63
Supplies & Expenses	18,415.00	(371.47)	7,722.78	41.94	10,692.22
Capital Outlay	7,000.00	0.00	246.00	3.51	6,754.00
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL City Maintenance	247,500.00	12,754.01	130,858.10	52.87	116,641.90
City Maint-Library					
Personnel Services	0.00	61.42	912.90	0.00	(912.90)
Supplies & Expenses	0.00	12.06	12.06	0.00	(12.06)
TOTAL City Maint-Library	0.00	73.48	924.96	0.00	(924.96)
City Maint-Fire Station					
Personnel Services	0.00	0.00	285.43	0.00	(285.43)
TOTAL City Maint-Fire Station	0.00	0.00	285.43	0.00	(285.43)
Livingston Building					
Contractual Services	3,100.00	49.73	341.87	11.03	2,758.13
TOTAL Livingston Building	3,100.00	49.73	341.87	11.03	2,758.13
Over-Collected Taxes					
Supplies & Expenses	600.00	0.00	28,020.54	670.09	(27,420.54)
TOTAL Over-Collected Taxes	600.00	0.00	28,020.54	670.09	(27,420.54)
Insurance/Employee					
Personnel Services	0.00	0.00	538.88	0.00	(538.88)
Fixed Charges	303,556.00	914.45	271,331.06	89.38	32,224.94
TOTAL Insurance/Employee	303,556.00	914.45	271,869.94	89.56	31,686.06
Police					
Personnel Services	2,846,013.00	188,448.07	1,422,480.26	49.98	1,423,532.74
Contractual Services	65,600.00	2,252.96	52,659.77	80.27	12,940.23
Supplies & Expenses	82,250.00	3,959.40	32,187.80	39.13	50,062.20
Fixed Charges	36,261.00	0.00	0.00	0.00	36,261.00
Capital Outlay	99,000.00	50,529.00	60,605.89	61.22	38,394.11
Technology	39,500.00	0.00	3,007.40	7.61	36,492.60
TOTAL Police	3,168,624.00	245,189.43	1,570,941.12	49.58	1,597,682.88

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Traffic Control					
Personnel Services	10,827.00	0.00	1,618.60	14.95	9,208.40
Supplies & Expenses	15,758.00	821.88	4,344.48	27.57	11,413.52
TOTAL Traffic Control	26,585.00	821.88	5,963.08	22.43	20,621.92
Fire Protection					
Personnel Services	1,625,252.00	113,179.92	886,580.93	54.55	738,671.07
Contractual Services	27,175.00	1,636.76	14,408.90	53.02	12,766.10
Supplies & Expenses	73,000.00	10,826.46	43,415.94	59.47	29,584.06
Capital Outlay	10,000.00	0.00	0.00	0.00	10,000.00
Technology	15,750.00	401.16	1,994.08	12.66	13,755.92
TOTAL Fire Protection	1,751,177.00	126,044.30	946,399.85	54.04	804,777.15
Ambulance/EMS					
Personnel Services	1,095,025.00	79,772.51	573,714.70	52.39	521,310.30
Contractual Services	26,675.00	1,636.79	14,408.89	54.02	12,266.11
Supplies & Expenses	102,125.00	6,491.18	45,212.59	44.27	56,912.41
Technology	10,250.00	401.15	1,994.10	19.45	8,255.90
TOTAL Ambulance/EMS	1,234,075.00	88,301.63	635,330.28	51.48	598,744.72
Bldg. Inspection/Zoning					
Personnel Services	164,890.00	8,976.25	84,642.42	51.33	80,247.58
Contractual Services	450.00	141.20	294.78	65.51	155.22
Supplies & Expenses	4,550.00	33.24	1,104.39	24.27	3,445.61
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Bldg. Inspection/Zoning	169,890.00	9,150.69	86,041.59	50.65	83,848.41
City Sealer					
Contractual Services	2,000.00	0.00	3,750.00	187.50	(1,750.00)
TOTAL City Sealer	2,000.00	0.00	3,750.00	187.50	(1,750.00)
City Engineering					
Personnel Services	57,028.00	5,859.52	12,047.47	21.13	44,980.53
Contractual Services	2,500.00	0.00	31.50	1.26	2,468.50
Supplies & Expenses	2,000.00	1,077.83	1,639.45	81.97	360.55
Technology	2,000.00	0.00	0.00	0.00	2,000.00
TOTAL City Engineering	63,528.00	6,937.35	13,718.42	21.59	49,809.58
Street Commissioner					
Personnel Services	4,305.00	331.24	2,330.47	54.13	1,974.53
Contractual Services	250.00	22.13	134.83	53.93	115.17
Supplies & Expenses	1,070.00	0.00	0.00	0.00	1,070.00
TOTAL Street Commissioner	5,625.00	353.37	2,465.30	43.83	3,159.70

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Street Superintendent					
Personnel Services	112,627.00	8,256.31	57,589.37	51.13	55,037.63
Supplies & Expenses	1,200.00	84.94	356.94	29.75	843.06
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Street Superintendent	113,827.00	8,341.25	57,946.31	50.91	55,880.69
Garage Maintenance					
Personnel Services	280.00	496.99	3,179.70	135.61	(2,899.70)
Contractual Services	36,775.00	1,193.36	16,759.46	45.57	20,015.54
Supplies & Expenses	13,500.00	454.62	13,710.91	101.56	(210.91)
Capital Outlay	0.00	0.00	123.00	0.00	(123.00)
TOTAL Garage Maintenance	50,555.00	2,144.97	33,773.07	66.80	16,781.93
Operations Support (M&E)					
Personnel Services	252,773.00	12,518.28	115,642.01	45.75	137,130.99
Contractual Services	3,000.00	0.00	2,736.00	91.20	264.00
Supplies & Expenses	427,050.00	47,211.48	227,420.24	53.25	199,629.76
Technology	300.00	0.00	0.00	0.00	300.00
TOTAL Operations Support (M&E)	683,123.00	59,729.76	345,798.25	50.62	337,324.75
Roads					
Personnel Services	249,523.00	28,473.09	219,884.27	88.12	29,638.73
Supplies & Expenses	111,750.00	5,221.21	69,892.28	62.54	41,857.72
TOTAL Roads	361,273.00	33,694.30	289,776.55	80.21	71,496.45
Street Cleaning					
Personnel Services	52,184.00	0.00	7,737.43	14.83	44,446.57
Supplies & Expenses	3,900.00	123.50	1,493.00	38.28	2,407.00
TOTAL Street Cleaning	56,084.00	123.50	9,230.43	16.46	46,853.57
Snow and Ice					
Personnel Services	220,608.00	0.00	57,495.44	26.06	163,112.56
Contractual Services	1,750.00	0.00	405.00	23.14	1,345.00
Supplies & Expenses	72,100.00	160.00	32,136.49	44.57	39,963.51
TOTAL Snow and Ice	294,458.00	160.00	90,036.93	30.58	204,421.07
Stormwater Maintenance					
Personnel Services	38,032.00	4,852.28	30,190.25	79.38	7,841.75
Contractual Services	2,000.00	0.00	0.00	0.00	2,000.00
Supplies & Expenses	38,000.00	4,603.20	33,170.31	87.29	4,829.69
TOTAL Stormwater Maintenance	78,032.00	9,455.48	63,360.56	81.20	14,671.44
Street Painting-Marking					
Personnel Services	22,894.00	5,244.04	9,160.32	40.01	13,733.68
Supplies & Expenses	20,000.00	335.00	12,174.74	60.87	7,825.26
TOTAL Street Painting-Marking	42,894.00	5,579.04	21,335.06	49.74	21,558.94

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Street Leave Expenses					
Personnel Services	94,529.00	11,169.23	77,630.75	82.12	16,898.25
TOTAL Street Leave Expenses	94,529.00	11,169.23	77,630.75	82.12	16,898.25
Street Lighting					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	163,000.00	12,916.87	87,330.30	53.58	75,669.70
TOTAL Street Lighting	163,000.00	12,916.87	87,330.30	53.58	75,669.70
Stormwater Plan/Const.					
Contractual Services	4,000.00	0.00	2,500.00	62.50	1,500.00
TOTAL Stormwater Plan/Const.	4,000.00	0.00	2,500.00	62.50	1,500.00
Airport					
Personnel Services	1,000.00	131.01	473.17	47.32	526.83
Contractual Services	119,540.96	8,027.56	75,015.97	62.75	44,524.99
Supplies & Expenses	22,325.00	1,332.18	12,700.25	56.89	9,624.75
TOTAL Airport	142,865.96	9,490.75	88,189.39	61.73	54,676.57
Transit					
Personnel Services	450,690.95	30,807.38	239,769.36	53.20	210,921.59
Contractual Services	4,500.00	161.39	2,262.59	50.28	2,237.41
Supplies & Expenses	89,100.00	4,860.95	33,581.88	37.69	55,518.12
Fixed Charges	32,695.00	0.00	32,274.65	98.71	420.35
Technology	5,500.00	154.89	3,652.95	66.42	1,847.05
TOTAL Transit	582,485.95	35,984.61	311,541.43	53.48	270,944.52
Garbage Collection					
Personnel Services	80,705.00	5,369.02	36,279.77	44.95	44,425.23
Supplies & Expenses	125,400.00	12,020.29	72,353.32	57.70	53,046.68
Capital Outlay	61,500.00	3,684.91	22,878.46	37.20	38,621.54
TOTAL Garbage Collection	267,605.00	21,074.22	131,511.55	49.14	136,093.45
Recycling					
Personnel Services	88,136.00	6,559.98	44,798.03	50.83	43,337.97
Supplies & Expenses	141,550.00	12,446.66	71,315.04	50.38	70,234.96
Capital Outlay	11,500.00	0.00	0.00	0.00	11,500.00
TOTAL Recycling	241,186.00	19,006.64	116,113.07	48.14	125,072.93
Weed & Nuisance Control					
Personnel Services	9,227.00	0.00	1,737.05	18.83	7,489.95
Contractual Services	250.00	0.00	0.00	0.00	250.00
Supplies & Expenses	1,600.00	160.00	497.17	31.07	1,102.83
TOTAL Weed & Nuisance Control	11,077.00	160.00	2,234.22	20.17	8,842.78

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Health Officer					
Personnel Services	5,813.00	0.00	2,906.56	50.00	2,906.44
Supplies & Expenses	75.00	0.00	0.00	0.00	75.00
TOTAL Health Officer	5,888.00	0.00	2,906.56	49.36	2,981.44
MEC - Enrichment					
Personnel Services	173,300.00	12,962.48	89,956.70	51.91	83,343.30
Contractual Services	675.00	74.96	506.40	75.02	168.60
Supplies & Expenses	1,750.00	0.00	1,469.21	83.95	280.79
Technology	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL MEC - Enrichment	176,725.00	13,037.44	91,932.31	52.02	84,792.69
Library					
Personnel Services	811,686.00	60,187.49	428,290.00	52.77	383,396.00
Contractual Services	74,500.00	4,896.19	31,117.77	41.77	43,382.23
Supplies & Expenses	51,500.00	4,637.53	35,620.03	69.17	15,879.97
Fixed Charges	12,000.00	0.00	2,906.00	24.22	9,094.00
Capital Outlay	0.00	0.00	300.47	0.00	(300.47)
Print Media - Library	48,550.00	3,683.10	25,371.16	52.26	23,178.84
Non-Print Media-Library	14,250.00	500.94	8,869.63	62.24	5,380.37
Technology	38,070.00	472.60	23,979.73	62.99	14,090.27
TOTAL Library	1,050,556.00	74,377.85	556,454.79	52.97	494,101.21
Parks					
Personnel Services	317,932.00	33,899.50	180,471.90	56.76	137,460.10
Contractual Services	38,500.00	5,431.49	18,035.55	46.85	20,464.45
Supplies & Expenses	50,450.00	10,214.52	38,256.89	75.83	12,193.11
Fixed Charges	0.00	0.00	0.00	0.00	0.00
Capital Outlay	18,500.00	1,482.20	10,375.88	56.09	8,124.12
TOTAL Parks	425,382.00	51,027.71	247,140.22	58.10	178,241.78
Athletic Park Lights					
Contractual Services	1,800.00	250.24	991.39	55.08	808.61
Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Athletic Park Lights	1,800.00	250.24	991.39	55.08	808.61
Ott's Park Lights					
Contractual Services	1,450.00	94.54	650.58	44.87	799.42
Supplies & Expenses	50.00	0.00	0.00	0.00	50.00
TOTAL Ott's Park Lights	1,500.00	94.54	650.58	43.37	849.42
Recreation Programs					
Personnel Services	210,352.00	28,659.62	113,875.81	54.14	96,476.19
Contractual Services	6,725.00	208.24	4,467.19	66.43	2,257.81
Supplies & Expenses	23,325.00	7,960.21	26,071.92	111.78	(2,746.92)
TOTAL Recreation Programs	240,402.00	36,828.07	144,414.92	60.07	95,987.08

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Community/Events					
Personnel Services	4,115.00	0.00	0.00	0.00	4,115.00
Supplies & Expenses	22,200.00	8,115.00	16,464.00	74.16	5,736.00
TOTAL Community/Events	26,315.00	8,115.00	16,464.00	62.57	9,851.00
Decorations & Banners					
Personnel Services	3,228.00	929.63	2,057.59	63.74	1,170.41
Contractual Services	300.00	0.00	0.00	0.00	300.00
Supplies & Expenses	5,000.00	0.00	0.00	0.00	5,000.00
Capital Outlay	1,500.00	0.00	0.00	0.00	1,500.00
TOTAL Decorations & Banners	10,028.00	929.63	2,057.59	20.52	7,970.41
Outside Agencies					
Supplies & Expenses	44,271.15	0.00	31,771.15	71.76	12,500.00
TOTAL Outside Agencies	44,271.15	0.00	31,771.15	71.76	12,500.00
MARC - Smith Center					
Personnel Services	43,700.00	1,992.86	19,019.86	43.52	24,680.14
Contractual Services	68,150.00	2,565.76	28,764.45	42.21	39,385.55
Supplies & Expenses	12,150.00	124.90	9,010.80	74.16	3,139.20
Capital Outlay	5,000.00	287.00	1,786.70	35.73	3,213.30
TOTAL MARC - Smith Center	129,000.00	4,970.52	58,581.81	45.41	70,418.19
Aquatic Center					
Personnel Services	102,790.00	39,479.47	46,409.89	45.15	56,380.11
Contractual Services	27,500.00	11,743.47	18,014.73	65.51	9,485.27
Supplies & Expenses	47,710.00	9,396.51	36,947.66	77.44	10,762.34
Technology	2,000.00	0.00	1,176.00	58.80	824.00
TOTAL Aquatic Center	180,000.00	60,619.45	102,548.28	56.97	77,451.72
Economic Development					
Contractual Services	17,500.00	0.00	17,500.00	100.00	0.00
TOTAL Economic Development	17,500.00	0.00	17,500.00	100.00	0.00
Transfers					
Transfers	26,945.00	0.00	26,945.00	100.00	0.00
TOTAL Transfers	26,945.00	0.00	26,945.00	100.00	0.00
TOTAL EXPENDITURES	13,772,056.66	1,063,690.22	7,415,782.06	53.85	6,356,274.60
REVENUES OVER/(UNDER) EXPENDITURES	(254,347.04)	547,942.19	149,632.79	0.00	(403,979.83)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

20 -Remedial Action-Landfill

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Remediation Action					
Taxes (or Utility Rev.)	36,945.00	0.00	36,945.00	100.00	0.00
TOTAL Remediation Action	36,945.00	0.00	36,945.00	100.00	0.00
TOTAL REVENUE	36,945.00	0.00	36,945.00	100.00	0.00
EXPENDITURES					
Remediation Action					
Personnel Services	11,250.00	244.53	3,115.26	27.69	8,134.74
Contractual Services	22,500.00	4,386.74	17,249.81	76.67	5,250.19
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Remediation Action	33,750.00	4,631.27	20,365.07	60.34	13,384.93
TOTAL EXPENDITURES	33,750.00	4,631.27	20,365.07	60.34	13,384.93
REVENUES OVER/(UNDER) EXPENDITURES	3,195.00	(4,631.27)	16,579.93	0.00	(13,384.93)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

21 -Police - SRO

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Police-SRO					
Taxes (or Utility Rev.)	64,238.00	0.00	64,238.00	100.00	0.00
Intergovernmental	66,738.00	32,321.67	32,321.67	48.43	34,416.33
TOTAL Police-SRO	130,976.00	32,321.67	96,559.67	73.72	34,416.33
TOTAL REVENUE	130,976.00	32,321.67	96,559.67	73.72	34,416.33
EXPENDITURES					
Police-SRO					
Personnel Services	128,226.00	8,871.85	64,110.98	50.00	64,115.02
Supplies & Expenses	500.00	0.00	450.00	90.00	50.00
Fixed Charges	2,250.00	0.00	1,706.00	75.82	544.00
TOTAL Police-SRO	130,976.00	8,871.85	66,266.98	50.59	64,709.02
TOTAL EXPENDITURES	130,976.00	8,871.85	66,266.98	50.59	64,709.02
REVENUES OVER/(UNDER) EXPENDITURES	0.00	23,449.82	30,292.69	0.00	(30,292.69)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

24 -Merrill Fairgrounds

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Camping Improvements					
Intergovernmental	100,000.00	0.00	0.00	0.00	100,000.00
TOTAL Camping Improvements	100,000.00	0.00	0.00	0.00	100,000.00
Merrill Festival Grounds					
Taxes (or Utility Rev.)	76,850.00	0.00	36,000.00	46.84	40,850.00
Public Charges-Services	14,000.00	300.00	12,661.25	90.44	1,338.75
Miscellaneous Revenues	6,000.00	810.49	810.49	13.51	5,189.51
TOTAL Merrill Festival Grounds	96,850.00	1,110.49	49,471.74	51.08	47,378.26
Room Tax					
Taxes (or Utility Rev.)	150,000.00	9,962.76	59,255.92	39.50	90,744.08
TOTAL Room Tax	150,000.00	9,962.76	59,255.92	39.50	90,744.08
Bierman Building					
Public Charges-Services	13,000.00	450.00	14,097.18	108.44	(1,097.18)
Miscellaneous Revenues	0.00	0.00	10,365.22	0.00	(10,365.22)
TOTAL Bierman Building	13,000.00	450.00	24,462.40	188.17	(11,462.40)
TOTAL REVENUE	359,850.00	11,523.25	133,190.06	37.01	226,659.94
EXPENDITURES					
Camping Improvements					
Capital Outlay	100,000.00	0.00	0.00	0.00	100,000.00
TOTAL Camping Improvements	100,000.00	0.00	0.00	0.00	100,000.00
Merrill Festival Grounds					
Personnel Services	18,015.00	1,202.69	3,349.67	18.59	14,665.33
Contractual Services	33,542.00	3,736.78	12,370.01	36.88	21,171.99
Supplies & Expenses	6,500.00	(436.74)	(234.87)	3.61-	6,734.87
Capital Outlay	54,050.00	0.00	0.00	0.00	54,050.00
TOTAL Merrill Festival Grounds	112,107.00	4,502.73	15,484.81	13.81	96,622.19
Room Tax					
Supplies & Expenses	116,650.00	0.00	34,385.67	29.48	82,264.33
TOTAL Room Tax	116,650.00	0.00	34,385.67	29.48	82,264.33

24 -Merrill Fairgrounds

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Bierman Building					
Personnel Services	12,030.00	720.13	8,733.13	72.59	3,296.87
Contractual Services	24,450.00	2,111.96	24,689.05	100.98	(239.05)
Supplies & Expenses	6,025.00	1,142.54	3,609.53	59.91	2,415.47
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Bierman Building	42,505.00	3,974.63	37,031.71	87.12	5,473.29
TOTAL EXPENDITURES	371,262.00	8,477.36	86,902.19	23.41	284,359.81
REVENUES OVER/(UNDER) EXPENDITURES	(11,412.00)	3,045.89	46,287.87	0.00	(57,699.87)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

25 -Community Development

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
CDBG Grants/Loans					
Miscellaneous Revenues	130,550.00	4,554.32	80,499.42	61.66	50,050.58
TOTAL CDBG Grants/Loans	130,550.00	4,554.32	80,499.42	61.66	50,050.58
Community Development					
Taxes (or Utility Rev.)	10,000.00	0.00	10,000.00	100.00	0.00
Intergov Charges (Misc.)	34,500.00	0.00	0.00	0.00	34,500.00
TOTAL Community Development	44,500.00	0.00	10,000.00	22.47	34,500.00
TOTAL REVENUE	175,050.00	4,554.32	90,499.42	51.70	84,550.58
EXPENDITURES					
CDBG Grants/Loans					
Special Services	175,500.00	6,500.00	13,700.00	7.81	161,800.00
TOTAL CDBG Grants/Loans	175,500.00	6,500.00	13,700.00	7.81	161,800.00
Community Development					
Personnel Services	50,494.00	0.00	40,160.09	79.53	10,333.91
Contractual Services	400.00	0.00	34.11	8.53	365.89
Supplies & Expenses	2,025.00	0.00	327.39	16.17	1,697.61
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Community Development	52,919.00	0.00	40,521.59	76.57	12,397.41
TOTAL EXPENDITURES	228,419.00	6,500.00	54,221.59	23.74	174,197.41
REVENUES OVER/(UNDER) EXPENDITURES	(53,369.00)	(1,945.68)	36,277.83	0.00	(89,646.83)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2024

27 -Merrill Airport Fuel

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Aviation Fuel					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	76,000.00	19,092.69	46,923.93	61.74	29,076.07
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Aviation Fuel	76,000.00	19,092.69	46,923.93	61.74	29,076.07
TOTAL REVENUE	76,000.00	19,092.69	46,923.93	61.74	29,076.07
EXPENDITURES					
Aviation Fuel					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	5,100.00	257.53	8,698.03	170.55	(3,598.03)
Special Services	79,000.00	637.54	63,716.17	80.65	15,283.83
Fixed Charges	6,425.00	0.00	0.00	0.00	6,425.00
Capital Outlay	0.00	0.00	29.98	0.00	(29.98)
TOTAL Aviation Fuel	90,525.00	895.07	72,444.18	80.03	18,080.82
TOTAL EXPENDITURES	90,525.00	895.07	72,444.18	80.03	18,080.82
REVENUES OVER/(UNDER) EXPENDITURES	(14,525.00)	18,197.62	(25,520.25)	0.00	10,995.25

*** END OF REPORT ***

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

30 -Debt Sevice

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Debt Service					
Taxes (or Utility Rev.)	3,174,163.00	0.00	1,784,616.02	56.22	1,389,546.98
Miscellaneous Revenues	0.00	1,559.32	9,381.30	0.00	(9,381.30)
Other Financing Sources	22,233.00	0.00	15,632.00	70.31	6,601.00
TOTAL Debt Service	3,196,396.00	1,559.32	1,809,629.32	56.61	1,386,766.68
TOTAL REVENUE	3,196,396.00	1,559.32	1,809,629.32	56.61	1,386,766.68
EXPENDITURES					
Debt Service					
Debt Service	1,732,996.37	0.00	330,992.62	19.10	1,402,003.75
TOTAL Debt Service	1,732,996.37	0.00	330,992.62	19.10	1,402,003.75
TID - Debt Service					
Debt Service	1,463,400.34	0.00	202,686.05	13.85	1,260,714.29
TOTAL TID - Debt Service	1,463,400.34	0.00	202,686.05	13.85	1,260,714.29
TOTAL EXPENDITURES	3,196,396.71	0.00	533,678.67	16.70	2,662,718.04
REVENUES OVER/(UNDER) EXPENDITURES	(0.71)	1,559.32	1,275,950.65	0.00	(1,275,951.36)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

43 -TID #3 - East Side

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #3 - East Side					
Taxes (or Utility Rev.)	1,152,167.79	39,553.30	1,064,032.47	92.35	88,135.32
Intergovernmental	47,294.42	12,672.90	47,294.42	100.00	0.00
TOTAL TID #3 - East Side	1,199,462.21	52,226.20	1,111,326.89	92.65	88,135.32
TOTAL REVENUE	1,199,462.21	52,226.20	1,111,326.89	92.65	88,135.32
EXPENDITURES					
TID #3 - East Side					
Personnel Services	6,543.00	0.00	0.00	0.00	6,543.00
Contractual Services	3,150.00	0.00	2,924.00	92.83	226.00
Special Services	25,000.00	0.00	0.00	0.00	25,000.00
Fixed Charges	798,924.00	0.00	0.00	0.00	798,924.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Transfers	365,000.00	0.00	0.00	0.00	365,000.00
TOTAL TID #3 - East Side	1,198,617.00	0.00	2,924.00	0.24	1,195,693.00
TOTAL EXPENDITURES	1,198,617.00	0.00	2,924.00	0.24	1,195,693.00
REVENUES OVER/(UNDER) EXPENDITURES	845.21	52,226.20	1,108,402.89	0.00	(1,107,557.68)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2024

44 -TID #4 - Thielman/P Ridge

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #4 -Thielman/P Ridge					
Taxes (or Utility Rev.)	217,874.28	0.00	217,874.28	100.00	0.00
Intergovernmental	23,877.64	13,161.47	23,877.64	100.00	0.00
TOTAL TID #4 -Thielman/P Ridge	241,751.92	13,161.47	241,751.92	100.00	0.00
TOTAL REVENUE	241,751.92	13,161.47	241,751.92	100.00	0.00
EXPENDITURES					
TID #4 -Thielman/P Ridge					
Personnel Services	6,325.00	0.00	0.00	0.00	6,325.00
Contractual Services	2,400.00	0.00	2,829.00	117.88	(429.00)
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	133,081.00	0.00	43,299.28	32.54	89,781.72
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Transfers	95,000.00	0.00	0.00	0.00	95,000.00
TOTAL TID #4 -Thielman/P Ridge	236,806.00	0.00	46,128.28	19.48	190,677.72
TOTAL EXPENDITURES	236,806.00	0.00	46,128.28	19.48	190,677.72
REVENUES OVER/(UNDER) EXPENDITURES	4,945.92	13,161.47	195,623.64	0.00	(190,677.72)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

45 -TID #5 - Hwy 107/Taylor

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #5 - Hwy 107/Taylor					
Taxes (or Utility Rev.)	14,266.80	0.00	14,266.80	100.00	0.00
Intergovernmental	137.21	137.21	137.21	100.00	0.00
TOTAL TID #5 - Hwy 107/Taylor	14,404.01	137.21	14,404.01	100.00	0.00
TOTAL REVENUE	14,404.01	137.21	14,404.01	100.00	0.00
EXPENDITURES					
TID #5 - Hwy 107/Taylor					
Personnel Services	693.00	0.00	0.00	0.00	693.00
Contractual Services	650.00	0.00	2,245.00	345.38	(1,595.00)
Fixed Charges	2,272.00	0.00	0.00	0.00	2,272.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #5 - Hwy 107/Taylor	3,615.00	0.00	2,245.00	62.10	1,370.00
TOTAL EXPENDITURES	3,615.00	0.00	2,245.00	62.10	1,370.00
REVENUES OVER/(UNDER) EXPENDITURES	10,789.01	137.21	12,159.01	0.00	(1,370.00)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2024

46 -TID #6 - Downtown

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #6 - Downtown					
Taxes (or Utility Rev.)	173,358.00	0.00	173,358.00	100.00	0.00
Intergovernmental	2,844.45	2,844.45	2,844.45	100.00	0.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL TID #6 - Downtown	176,202.45	2,844.45	176,202.45	100.00	0.00
TOTAL REVENUE	176,202.45	2,844.45	176,202.45	100.00	0.00
EXPENDITURES					
TID #6 - Downtown					
Personnel Services	2,985.00	0.00	314.71	10.54	2,670.29
Contractual Services	2,650.00	0.00	1,729.00	65.25	921.00
Special Services	10,000.00	0.00	0.00	0.00	10,000.00
Fixed Charges	31,808.00	0.00	0.00	0.00	31,808.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #6 - Downtown	47,443.00	0.00	2,043.71	4.31	45,399.29
TOTAL EXPENDITURES	47,443.00	0.00	2,043.71	4.31	45,399.29
REVENUES OVER/(UNDER) EXPENDITURES	128,759.45	2,844.45	174,158.74	0.00	(45,399.29)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

47 -TID #7 - N Center Ave

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #7 - N Center Ave					
Taxes (or Utility Rev.)	809,138.43	0.00	209,138.43	25.85	600,000.00
Intergovernmental	1,475.77	1,475.77	1,475.77	100.00	0.00
Miscellaneous Revenues	60,000.00	1,024.38	5,121.90	8.54	54,878.10
TOTAL TID #7 - N Center Ave	870,614.20	2,500.15	215,736.10	24.78	654,878.10
TOTAL REVENUE	870,614.20	2,500.15	215,736.10	24.78	654,878.10
EXPENDITURES					
TID #7 - N Center Ave					
Personnel Services	77,265.00	0.00	0.00	0.00	77,265.00
Contractual Services	12,900.00	0.00	2,118.00	16.42	10,782.00
Special Services	30,000.00	0.00	0.00	0.00	30,000.00
Fixed Charges	62,495.00	0.00	0.00	0.00	62,495.00
Capital Outlay	600,000.00	0.00	0.00	0.00	600,000.00
TOTAL TID #7 - N Center Ave	782,660.00	0.00	2,118.00	0.27	780,542.00
TOTAL EXPENDITURES	782,660.00	0.00	2,118.00	0.27	780,542.00
REVENUES OVER/(UNDER) EXPENDITURES	87,954.20	2,500.15	213,618.10	0.00	(125,663.90)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

48 -TID #8 - West Side

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #8 - West Side					
Taxes (or Utility Rev.)	262,738.59	20,386.48	217,302.39	82.71	45,436.20
Intergovernmental	3,667.68	3,667.68	3,667.68	100.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	365,000.00	0.00	15,001.00	4.11	349,999.00
TOTAL TID #8 - West Side	631,406.27	24,054.16	235,971.07	37.37	395,435.20
TID #8 -River Bend Trail					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 -River Bend Trail	0.00	0.00	0.00	0.00	0.00
TID #8 - 201 S Prospect					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 - 201 S Prospect	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	631,406.27	24,054.16	235,971.07	37.37	395,435.20
EXPENDITURES					
TID #8 - West Side					
Personnel Services	15,105.00	0.00	0.00	0.00	15,105.00
Contractual Services	4,650.00	0.00	2,309.00	49.66	2,341.00
Special Services	102,500.00	0.00	10,000.00	9.76	92,500.00
Fixed Charges	207,188.00	0.00	0.00	0.00	207,188.00
Capital Outlay	60,000.00	0.00	0.00	0.00	60,000.00
TOTAL TID #8 - West Side	389,443.00	0.00	12,309.00	3.16	377,134.00
TID #8 - 201 S Prospect					
Special Services	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 - 201 S Prospect	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	389,443.00	0.00	12,309.00	3.16	377,134.00
REVENUES OVER/(UNDER) EXPENDITURES	241,963.27	24,054.16	223,662.07	0.00	18,301.20

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: JULY 31ST, 2024

49 -TID#9 -WI River/S Center

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #9-O'Day St.					
Taxes (or Utility Rev.)	1,163,456.21	0.00	13,456.21	1.16	1,150,000.00
Intergovernmental	4,895.81	4,895.81	4,895.81	100.00	0.00
Public Charges-Services	0.00	0.00	575.00	0.00	(575.00)
Miscellaneous Revenues	95,000.00	0.00	0.00	0.00	95,000.00
TOTAL TID #9-O'Day St.	1,263,352.02	4,895.81	18,927.02	1.50	1,244,425.00
TOTAL REVENUE	1,263,352.02	4,895.81	18,927.02	1.50	1,244,425.00
EXPENDITURES					
TID #9-O'Day St.					
Personnel Services	58,157.00	989.12	8,368.02	14.39	49,788.98
Contractual Services	16,650.00	0.00	1,085.00	6.52	15,565.00
Special Services	10,000.00	12,000.00	17,129.18	171.29	(7,129.18)
Fixed Charges	32,000.00	0.00	0.00	0.00	32,000.00
Capital Outlay	1,150,000.00	1,114.21	212,707.21	18.50	937,292.79
TOTAL TID #9-O'Day St.	1,266,807.00	14,103.33	239,289.41	18.89	1,027,517.59
TID #9-S.Center Ave.					
Personnel Services	0.00	111.79	506.85	0.00	(506.85)
Contractual Services	0.00	0.00	45.48	0.00	(45.48)
Capital Outlay	0.00	311,636.77	312,441.05	0.00	(312,441.05)
TOTAL TID #9-S.Center Ave.	0.00	311,748.56	312,993.38	0.00	(312,993.38)
TOTAL EXPENDITURES	1,266,807.00	325,851.89	552,282.79	43.60	714,524.21
REVENUES OVER/(UNDER) EXPENDITURES	(3,454.98)	(320,956.08)	(533,355.77)	0.00	529,900.79

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

40 -TID No. 10 - Fox Point

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #10-Fox Point					
Taxes (or Utility Rev.)	116,107.98	0.00	116,107.98	100.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL TID #10-Fox Point	116,107.98	0.00	116,107.98	100.00	0.00
TOTAL REVENUE	116,107.98	0.00	116,107.98	100.00	0.00
EXPENDITURES					
TID #10-Fox Point					
Personnel Services	4,575.00	0.00	0.00	0.00	4,575.00
Contractual Services	8,150.00	0.00	479.00	5.88	7,671.00
Special Services	10,000.00	0.00	10,000.00	100.00	0.00
Fixed Charges	65,208.00	0.00	36,082.74	55.33	29,125.26
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #10-Fox Point	87,933.00	0.00	46,561.74	52.95	41,371.26
TOTAL EXPENDITURES	87,933.00	0.00	46,561.74	52.95	41,371.26
REVENUES OVER/(UNDER) EXPENDITURES	28,174.98	0.00	69,546.24	0.00	(41,371.26)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

41 -TID No. 11- Apartments

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #11 - Apartments					
Taxes (or Utility Rev.)	354,101.60	39,797.46	265,422.23	74.96	88,679.37
Intergovernmental	16,304.81	0.00	16,304.81	100.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
TOTAL TID #11 - Apartments	370,406.41	39,797.46	281,727.04	76.06	88,679.37
TOTAL REVENUE	370,406.41	39,797.46	281,727.04	76.06	88,679.37
EXPENDITURES					
TID #11 - Apartments					
Personnel Services	8,005.00	0.00	807.16	10.08	7,197.84
Contractual Services	2,900.00	0.00	1,704.00	58.76	1,196.00
Special Services	10,000.00	0.00	20,000.00	200.00	(10,000.00)
Fixed Charges	170,577.00	0.00	0.00	0.00	170,577.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #11 - Apartments	191,482.00	0.00	22,511.16	11.76	168,970.84
TOTAL EXPENDITURES	191,482.00	0.00	22,511.16	11.76	168,970.84
REVENUES OVER/(UNDER) EXPENDITURES	178,924.41	39,797.46	259,215.88	0.00	(80,291.47)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

42 -TID # 12 - Weinbrenner

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #12 - Weinbrenner					
Taxes (or Utility Rev.)	29,678.99	0.00	29,678.99	100.00	0.00
TOTAL TID #12 - Weinbrenner	29,678.99	0.00	29,678.99	100.00	0.00
TOTAL REVENUE	29,678.99	0.00	29,678.99	100.00	0.00
EXPENDITURES					
TID #12 - Weinbrenner					
Personnel Services	707.00	1,543.50	9,178.73	298.26	(8,471.73)
Contractual Services	900.00	0.00	705.00	78.33	195.00
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	7,625.00	0.00	0.00	0.00	7,625.00
Capital Outlay	30,000.00	4,662.00	12,346.80	41.16	17,653.20
TOTAL TID #12 - Weinbrenner	39,232.00	6,205.50	22,230.53	56.66	17,001.47
TOTAL EXPENDITURES	39,232.00	6,205.50	22,230.53	56.66	17,001.47
REVENUES OVER/(UNDER) EXPENDITURES	(9,553.01)	(6,205.50)	7,448.46	0.00	(17,001.47)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

53 -TID No. 13 - Industrial

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #13 - Industrial					
Taxes (or Utility Rev.)	495.60	0.00	495.60	100.00	0.00
TOTAL TID #13 - Industrial	495.60	0.00	495.60	100.00	0.00
TOTAL REVENUE	495.60	0.00	495.60	100.00	0.00
EXPENDITURES					
TID #13 - Industrial					
Personnel Services	3,050.00	0.00	0.00	0.00	3,050.00
Contractual Services	1,150.00	0.00	760.00	66.09	390.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #13 - Industrial	4,200.00	0.00	760.00	18.10	3,440.00
TOTAL EXPENDITURES	4,200.00	0.00	760.00	18.10	3,440.00
REVENUES OVER/(UNDER) EXPENDITURES	(3,704.40)	0.00	(264.40)	0.00	(3,440.00)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

54 -TID #14 - Car Wash

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
TID #14 - Car Wash					
Taxes (or Utility Rev.)	15,806.47	0.00	15,806.47	100.00	0.00
TOTAL TID #14 - Car Wash	15,806.47	0.00	15,806.47	100.00	0.00
TOTAL REVENUE	15,806.47	0.00	15,806.47	100.00	0.00
EXPENDITURES					
TID #14 - Car Wash					
Personnel Services	1,850.00	0.00	0.00	0.00	1,850.00
Contractual Services	650.00	0.00	454.75	69.96	195.25
Special Services	0.00	0.00	0.00	0.00	0.00
TOTAL TID #14 - Car Wash	2,500.00	0.00	454.75	18.19	2,045.25
TOTAL EXPENDITURES	2,500.00	0.00	454.75	18.19	2,045.25
REVENUES OVER/(UNDER) EXPENDITURES	13,306.47	0.00	15,351.72	0.00	(2,045.25)

*** END OF REPORT ***

52 -Capital Projects

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Non-Departmental					
Taxes (or Utility Rev.)	938,300.00	167.10	114,005.39	12.15	824,294.61
Specials (Utility Rev.)	10,000.00	0.00	0.00	0.00	10,000.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
TOTAL Non-Departmental	948,300.00	167.10	114,005.39	12.02	834,294.61
Streets - Sealcoat					
Taxes (or Utility Rev.)	60,000.00	0.00	0.00	0.00	60,000.00
TOTAL Streets - Sealcoat	60,000.00	0.00	0.00	0.00	60,000.00
Streets - Concrete					
Taxes (or Utility Rev.)	87,500.00	0.00	0.00	0.00	87,500.00
Specials (Utility Rev.)	2,500.00	0.00	2,895.47	115.82	(395.47)
TOTAL Streets - Concrete	90,000.00	0.00	2,895.47	3.22	87,104.53
Streets - Resurfacing					
Taxes (or Utility Rev.)	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL Streets - Resurfacing	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL REVENUE	1,298,300.00	167.10	116,900.86	9.00	1,181,399.14
EXPENDITURES					
Streets - Sealcoat					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	60,000.00	0.00	0.00	0.00	60,000.00
TOTAL Streets - Sealcoat	60,000.00	0.00	0.00	0.00	60,000.00
Streets - Concrete					
Personnel Services	40,377.00	8,620.33	24,238.90	60.03	16,138.10
Supplies & Expenses	49,623.00	6,420.49	22,688.07	45.72	26,934.93
TOTAL Streets - Concrete	90,000.00	15,040.82	46,926.97	52.14	43,073.03
Streets - Resurfacing					
Personnel Services	28,725.00	0.00	0.00	0.00	28,725.00
Supplies & Expenses	171,275.00	145,575.92	150,227.87	87.71	21,047.13
TOTAL Streets - Resurfacing	200,000.00	145,575.92	150,227.87	75.11	49,772.13

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

52 -Capital Projects

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Capital Outlay/Projects					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,097,580.96	54,405.01	135,289.57	12.33	962,291.39
TOTAL Capital Outlay/Projects	1,097,580.96	54,405.01	135,289.57	12.33	962,291.39
Financing Costs					
Debt Service	0.00	0.00	0.00	0.00	0.00
TOTAL Financing Costs	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,580.96	1.75	444.41	22.97	5,136.55
REVENUES OVER/(UNDER) EXPENDITURES	49,280.96	4.65	15,543.55)	0.00	66,262.59=

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

62 -Water Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Non-Departmental					
Taxes (or Utility Rev.)	130,035.00	10,254.63	75,229.04	57.85	54,805.96
Specials (Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	1,847,250.00	188,962.96	1,073,250.84	58.10	773,999.16
Intergov Charges (Misc.)	25,750.00	1,259.94	20,156.11	78.28	5,593.89
Miscellaneous Revenues	15,000.00	1,591.79	13,616.07	90.77	1,383.93
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
TOTAL Non-Departmental	2,018,035.00	202,069.32	1,182,252.06	58.58	835,782.94
TOTAL REVENUE	2,018,035.00	202,069.32	1,182,252.06	58.58	835,782.94
EXPENDITURES					
Non-Departmental					
Work Orders - Utility	141,350.00	0.00	61,109.00	43.23	80,241.00
TOTAL Non-Departmental	141,350.00	0.00	61,109.00	43.23	80,241.00
Pumping Expenses					
	96,500.00	9,687.25	58,364.14	60.48	38,135.86
TOTAL Pumping Expenses	96,500.00	9,687.25	58,364.14	60.48	38,135.86
Water Treatment Expenses					
	78,750.00	10,741.76	50,487.81	64.11	28,262.19
TOTAL Water Treatment Expenses	78,750.00	10,741.76	50,487.81	64.11	28,262.19
Trans & Distribution Exp					
	300,500.00	21,137.95	147,431.82	49.06	153,068.18
TOTAL Trans & Distribution Exp	300,500.00	21,137.95	147,431.82	49.06	153,068.18
Customer Accts Expenses					
	117,000.00	9,165.90	55,508.81	47.44	61,491.19
TOTAL Customer Accts Expenses	117,000.00	9,165.90	55,508.81	47.44	61,491.19
Admin & General Expenses					
	886,500.00	28,343.70	199,964.31	22.56	686,535.69
TOTAL Admin & General Expenses	886,500.00	28,343.70	199,964.31	22.56	686,535.69

62 -Water Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Contract Work					
	2,000.00	0.00	321.67	16.08	1,678.33
TOTAL Contract Work	2,000.00	0.00	321.67	16.08	1,678.33
Taxes					
	415,000.00	2,775.02	409,914.58	98.77	5,085.42
TOTAL Taxes	415,000.00	2,775.02	409,914.58	98.77	5,085.42
Debt Service					
	35,000.00	0.00	17,241.75	49.26	17,758.25
TOTAL Debt Service	35,000.00	0.00	17,241.75	49.26	17,758.25
TOTAL EXPENDITURES	2,072,600.00	81,851.58	1,000,343.89	48.27	1,072,256.11
REVENUES OVER/(UNDER) EXPENDITURES	(54,565.00)	120,217.74	181,908.17	0.00	(236,473.17)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2024

63 -Sewer Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
Non-Departmental					
Taxes (or Utility Rev.)	85,000.00	7,302.74	42,962.36	50.54	42,037.64
Specials (Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Intergov Charges (Misc.)	7,500.00	603.17	3,153.86	42.05	4,346.14
Miscellaneous Revenues	15,000.00	1,591.78	9,576.68	63.84	5,423.32
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	1,700,513.00	164,536.90	979,396.85	57.59	721,116.15
Other Charges-Services	225,000.00	18,171.95	130,548.17	58.02	94,451.83
TOTAL Non-Departmental	2,033,013.00	192,206.54	1,165,637.92	57.34	867,375.08
TOTAL REVENUE	2,033,013.00	192,206.54	1,165,637.92	57.34	867,375.08
EXPENDITURES					
Non-Departmental					
Work Orders - Utility	491,350.00	516,082.90	546,666.22	111.26	(55,316.22)
TOTAL Non-Departmental	491,350.00	516,082.90	546,666.22	111.26	(55,316.22)
Contract Work					
	500.00	0.00	101.73	20.35	398.27
TOTAL Contract Work	500.00	0.00	101.73	20.35	398.27
Taxes - SS/Medicare					
	42,000.00	3,237.78	23,274.74	55.42	18,725.26
TOTAL Taxes - SS/Medicare	42,000.00	3,237.78	23,274.74	55.42	18,725.26
Operations					
	338,000.00	27,134.71	183,852.33	54.39	154,147.67
TOTAL Operations	338,000.00	27,134.71	183,852.33	54.39	154,147.67
Maintenance					
	332,000.00	27,380.83	142,752.06	43.00	189,247.94
TOTAL Maintenance	332,000.00	27,380.83	142,752.06	43.00	189,247.94
Customer Accts Expenses					
	143,000.00	7,874.39	63,602.44	44.48	79,397.56
TOTAL Customer Accts Expenses	143,000.00	7,874.39	63,602.44	44.48	79,397.56

63 -Sewer Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
Admin & General Expenses					
	520,000.00	27,274.48	202,843.85	39.01	317,156.15
TOTAL Admin & General Expenses	520,000.00	27,274.48	202,843.85	39.01	317,156.15
Taxes & Depreciation					
	382,000.00	0.00	0.00	0.00	382,000.00
TOTAL Taxes & Depreciation	382,000.00	0.00	0.00	0.00	382,000.00
Transfers					
	9,750.00	0.00	4,986.50	51.14	4,763.50
TOTAL Transfers	9,750.00	0.00	4,986.50	51.14	4,763.50
TOTAL EXPENDITURES	2,258,600.00	608,985.09	1,168,079.87	51.72	1,090,520.13
REVENUES OVER/(UNDER) EXPENDITURES	(225,587.00)	(416,778.55)	(2,441.95)	0.00	(223,145.05)

*** END OF REPORT ***

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Form **AB-200**

Alcohol Beverage License Application

For Municipal Use Only
Municipality
License Period

License(s) Requested: (up to two boxes may be checked)

- ☑ Class "A" Beer .... $ ______
- ☑ "Class A" Liquor .... $ ______
- ☐ "Class A" Liquor (cider only) $ ______
- ☐ "Class C" Liquor (wine only) $ ______
- ☐ Class "B" Beer .... $ ______
- ☐ "Class B" Liquor .... $ ______
- ☐ Reserve "Class B" Liquor $ ______

Fees	
License Fees	$
Background Check Fee	$
Publication Fee	$
Total Fees	$

Part A: Premises/Business Information

1. Legal Business Name (individual name if sole proprietorship): True North Energy, LLC

2. Business Trade Name or DBA: True North #858

3. FEIN: 34-1902035

4. Wisconsin Seller's Permit Number: 456-1030806825-02

5. Entity Type *(check one)*: ☐ Sole Proprietor ☐ Partnership ☑ Limited Liability Company ☐ Corporation ☐ Nonprofit Organization

6. State of Organization: DE

7. Date of Organization: 08/13/1999

8. Wisconsin DFI Registration Number: T-093593

9. Premises Address: 604 Center Avenue

10. City: Merrill

11. State: WI

12. Zip Code: 54452

13. County: Lincoln

14. Governing Municipality: ☑ City ☐ Town ☐ Village of: Merrill

15. Aldermanic District:

16. Premises Phone: (715) 536-7757

17. Premises Email: none

18. Website: truenorthstores.com

19. Premises Description - Describe the building or buildings where alcohol beverages are produced, sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary.

Convenience store with coolers. Manager's office for storing of records, beer and alcohol is sold at front counter.

20. Mailing Address (if different from premises address): 10346 Brecksville Road

21. City: Brecksville

22. State: OH

23. Zip Code: 44141

Part B: Questions

1. Has the business (sole proprietorship, partnership, limited liability company, or corporation) been convicted of violating federal or state laws or local ordinances? Exclude traffic offenses unless related to alcohol beverages. ☐ Yes ☑ No

If yes, list the details of violation below. Attach additional sheets if necessary.

Law/Ordinance Violated	Location	Trial Date
Penalty Imposed	Was sentence completed? ..... ☐ Yes ☐ No	
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed	Was sentence completed? ..... ☐ Yes ☐ No	

2. Are charges for any offenses pending against the business? Exclude traffic offenses unless related to alcohol beverages. If yes, describe the nature and status of pending charges using the space below. Attach additional sheets as needed.	☐ Yes	☑ No
3. Is the applicant business or any of its officers, directors, members, agent, employees, owners, or other related individuals or entities a restricted investor with any interest in an alcohol beverage producer or distributor? If yes, provide the name of the restricted investor and describe the nature of the interest.	☐ Yes	☑ No
4. Is the applicant business owned by another business entity? If yes, provide the name(s) and FEIN(s) of the business entity owners below. Attach additional sheets as needed.	☑ Yes	☐ No

4a. Name of Business Entity	4b. Business Entity FEIN
Equilon Enterprises, LLC	52-2074528
True North Holdings, Inc.	34-1880985

5. Have the partners, agent, or sole proprietor satisfied the responsible beverage server training requirement for this license period? Submit proof of completion.	☑ Yes	☐ No
6. Is the applicant business indebted to any wholesaler beyond 15 days for beer or 30 days for liquor/wine?	☐ Yes	☑ No
7. Does the applicant business owe past due municipal property taxes, assessments, or other fees?	☐ Yes	☑ No

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following positions in the applicant business or businesses listed in Part B, Question 4: sole proprietor, all officers, directors, and agent of a corporation or nonprofit organization, all partners of a partnership, and all members, managers, and agent of a limited liability company. Attach additional sheets if necessary.

Include Form AB-100 for each person listed below. Corporations and LLCs must appoint an agent by including Form AB-101.

Last Name	First Name	Title	Phone
Lyden	Mark	Pres/CEO of True North Holdings	440-792-4200
Lyden	Patricia	Secretary of True North Holdings	419-867-8905
Niese	Daniel	Treasurer of True North Holdings	440-792-4200
Knox	Michelle	Agent	(920) 810-8679

Part D: Attestation

One of the following must sign and attest to this application:

- sole proprietor
- one general partner of a partnership
- one corporate officer
- one member of an LLC

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant business and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate this business according to the law, including but not limited to, purchasing alcohol beverages from state authorized wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than $1,000 if convicted.

Last Name	First Name	M.I.
Lyden	Mark	E.

Title	Email	Phone
President/CEO	mel@lydenlaw.com	(440) 792-4200

Signature	Date
Mark E. Lyden	9.15.24

Part E: For Clerk Use Only

Date Application Was Filed With Clerk	License Number	Date License Granted	Date License Issued

Signature of Clerk/Deputy Clerk	Date Provisional License Issued (if applicable)

Application for Temporary Class "B" / "Class B" Retailer's License

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE $ 10 –

Application Date: 7/15/2024

☐ Town ☐ Village ☒ City of MERRILL

County of LINCOLN

The named organization applies for: *(check appropriate box(es).)*

☒ A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.

☐ A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 8-17-2024 and ending 8-17-2024 and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

1. **Organization** *(check appropriate box)* → ☐ Bona fide Club ☐ Church ☐ Lodge/Society ☐ Chamber of Commerce or similar Civic or Trade Organization ☒ Veteran's Organization ☐ Fair Association

   (a) Name VFW POST 1638

   (b) Address 601 JOHNSON ST MERRILL WI 54452 *(Street)* ☐ Town ☐ Village ☒ City

   (c) Date organized ~~[illegible]~~

   (d) If corporation, give date of incorporation JULY 1951

   (e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box: ☐

   (f) Names and addresses of all officers: john.rathe64@gmail.com

   President JOHN RATHE N2910 HINZ RD MERRILL

   Vice President COREY DORNBRACK W4659 GOLF DRIVE MERRILL

   Secretary CHARLES McCRORY 1823 COUNTY RD Q HATLEY WI

   Treasurer CODEY SCHULTZ 909 N STATE ST MERRILL

   (g) Name and address of manager or person in charge of affair: COREY DORNBRACK W4659 GOLF DRIVE MERRILL

2. **Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:**

   (a) Street number 2001 EAST 2ND STREET

   (b) Lot ______ Block ______

   (c) Do premises occupy all or part of building? GRAND STAND AND VFW AREA

   (d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover:

3. **Name of Event**

   (a) List name of the event NORTHERN WI DIRTTRACK RACING (NWDT)

   (b) Dates of event 8-17-2024

DECLARATION

The Officer(s) of the organization, individually and together, declare under penalties of law that the information provided in this application is true and correct to the best of their knowledge and belief.

VFW POST 1638 *(Name of Organization)*

Officer [signature] 7/15/2024 *(Signature/date)*

Officer [signature] *(Signature/date)*

Officer [signature] 7/15/2024 *(Signature/date)*

Officer Charles P. McCrory 7/16/2024 *(Signature/date)*

Date Filed with Clerk 7/18/24

Date Reported to Council or Board ______

Date Granted by Council ______

License No. 10007

AT-315 (R. 6-16)

Wisconsin Department of Revenue

Application for Temporary Class "B" / "Class B" Retailer's License

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE $ 10 Application Date: 7/15/2024

☐ Town ☐ Village ☒ City of Merrill County of Lincon

The named organization applies for: *(check appropriate box(es).)*

☒ A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.

☐ A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 9/2/2024 and ending 9/2/2024 and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

1. Organization *(check appropriate box)* → ☐ Bona fide Club ☐ Church ☐ Lodge/Society ☐ Chamber of Commerce or similar Civic or Trade Organization ☒ Veteran's Organization ☐ Fair Association

(a) Name VFW

(b) Address 601 Johnson Street Merrill WI *(Street)* ☐ Town ☐ Village ☒ City

(c) Date organized

(d) If corporation, give date of incorporation July 1951

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box: ☐

(f) Names and addresses of all officers:

President John Rathke N2910 Hinz RD, Merrill WI John.rathke64@gmail.com

Vice President Corey Dornbrack W4659 Golf Drive, Merrill WI

Secretary Charles McCrory 1823 County Road Q, Hatley Wi

Treasurer Codey Schultz 909 North State Street, Merrill WI

(g) Name and address of manager or person in charge of affair: John Rathke N2910 Hinz RD, Merrill WI

2. Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:

(a) Street number 2001 East 2nd Street

(b) Lot Block

(c) Do premises occupy all or part of building? Merrill Fair Grounds

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover:

3. Name of Event

(a) List name of the event Labor Day/ Car Show

(b) Dates of event 9/2/2024

DECLARATION

The Officer(s) of the organization, individually and together, declare under penalties of law that the information provided in this application is true and correct to the best of their knowledge and belief.

(Name of Organization)

Officer Jn Rathke 7/15/2024 *(Signature/date)*

Officer [signature] *(Signature/date)*

Officer Codey Schultz 7/15/2024 *(Signature/date)*

Officer Charles R. McCrory 7/16/2024 *(Signature/date)*

Date Filed with Clerk 7/18/24

Date Reported to Council or Board

Date Granted by Council

License No. 10008

AT-315 (R. 6-16) Wisconsin Department of Revenue

MEMO

TO: Personnel and Finance Committee
FROM: Emily Ley, Finance Director
RE: **City of Merrill Investment Policy**

The Government Finance Officers Association (GFOA) recommends that all governments establish a comprehensive written investment policy, which should be adopted by the governing body. An adopted investment policy is just one component of strong financial management, but it is an important element. Our auditors will include the policy when reviewing our internal controls, and rating agencies will review our policy when evaluating our financial management practices. It provides staff with clear direction on the city's expectations, and can help build public trust that city officials are acting as good stewards of taxpayer dollars.

According to GFOA's best practices, an effective investment policy should describe the parameters for investing government funds and identify the investment objectives, tolerance for risk, constraints on the investment portfolio, and how the investment program will be managed and monitored. GFOA recommends the investment policy be reviewed and updated annually and should include specific statements on the following:

- Scope and investment objectives
- Roles, responsibilities, and standards of care
- Suitable and authorized investments
- Investment diversification
- Safekeeping, custody, and internal controls
- Authorized financial institutions, depositories, and broker/dealers
- Risk and performance standards
- Reporting and disclosure standards

State Law limits investment options for Wisconsin municipalities to: time deposits, government securities, other highly rated securities (with maturities not more than 7 years), local government pooled-investment fund, repurchase agreements, and certain mutual funds.

I used a GFOA sample investment policy, the City of Brookfield's Investment Policy 07-2018 (shared publically on the GFOA website), the League of WI Municipalities' guidance on investment policies, WI State Statues (Wis. Stat. § 66.0603), and the City's Ordinance (18-27), to create a custom investment policy that fits our needs and complies with state and local laws. I included a quarterly reporting requirement and limited maturities to five years (more conservative than current state law). I'd appreciate your feedback and edits on the draft policy, and Personnel and Finance Committee's recommendation to Council to adopt. There is no time frame for this item, it can be adopted or amended at any time.

City of Merrill Investment Policy

The purpose of this investment policy is to formalize the framework for the City's daily investment activities to include scope, objectives, authority, standards of prudence, authorized institutions, safekeeping and custody, investment type, collateralization and diversification. The policy is intended to be broad enough to allow the investment officer to function properly within the parameters of responsibility and authority, yet specific enough to adequately safeguard the investment of assets.

Scope: This investment policy applies to all financial assets of the City of Merrill. These funds include:

A. General Fund
B. Special Revenue Funds
C. Capital Project Funds
D. Enterprise Funds
E. Trust and Agency Funds
F. Any new fund created by the common council, unless specifically exempted.

This policy is limited in its application to funds that are not immediately needed and are available for investment. Unless prohibited by law or contract, the City may pool cash from several different funds for investment purposes should it meet the objectives of the investment program. Other funds, the investment of which is subject to special federal and/or state laws and regulations, may be invested in accordance with such laws and regulations.

Objectives: The primary objectives of investment activities shall be safety, liquidity, and return.

A. Safety. Safety and preservation of principal in the overall portfolio is the foremost investment objective. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

B. Liquidity: The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity).

C. Return: The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall generally be held until maturity with the following exceptions:

a. A security with declining credit may be sold early to minimize loss of principal.
b. A security swap would improve the quality, yield, or target duration in the portfolio.
c. Liquidity needs of the portfolio require that the security be sold.

Authority: Authority to manage the City's investment program is derived from State of Wisconsin Statutes and City ordinances (Sec. 18-27). The Finance Director or designee is responsible for investment decisions and activities. The Finance Director shall be responsible for all transactions undertaken, and shall establish investment procedures consistent with this policy, and a system of controls to regulate the activities of subordinate officials and employees. The Finance Director shall submit a report of all the City's investment activities to the Personnel and Finance Committee on a quarterly basis.

Prudence: The standard of prudence to be used by City investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

The "prudent person" standard states that, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Authorized Institutions: The Finance Director shall select and maintain a list of financial institutions authorized to be public depositories and/or provide investment services. In addition, a list of approved security broker/dealers will be maintained. The Finance Director shall qualify institutions by applying generally accepted industry standards (i.e. capital requirements, asset quality, earnings, liquidity, management, and local community development) by using available public agency and private rating services as appropriate.

Safekeeping and Custody: Trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by an independent third-party custodian selected by the City as with all securities held in the City's name. The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Investment Types: The investment of City funds shall be in accordance with Wisconsin Statutes Section 66.0603 (see excerpt attached as Exhibit A), further limited as follows:

A. Government Bonds & Securities
   City funds may be invested in United States Government Bonds or Securities with maturities less than five years from the date of investment. Such investments may also include securities of open-end management investment companies (as further defined in Wisconsin Statutes), without limitation to maturity of the underlying investments in the investment portfolio.

B. Repurchase Agreements
   City funds may be invested in repurchase agreements with financial institutions approved as public depositories, provided that the underlying collateral consist of obligations of the United States Government, its agencies and instrumentalities, and the City of Merrill takes delivery of the collateral either directly or through an authorized custodian. The City shall be informed of the specific collateral and investments in repurchase agreements shall be collateralized at 102% of the value of the City's investment.

C. Prohibited Investments
   In addition to the limitations on investment types according to Wisconsin Statutes, City funds will not be invested in derivative type investments such as collateralized mortgage obligations, strips, floaters, etc. Certain types of such investments may qualify under State Statute but are not deemed appropriate for use by the City of Merrill.

D. Competitive Bids
   The City shall obtain competitive bids from at least two brokers or financial institutions on all purchases of investment instruments purchased on the secondary market.

Collateralization and Insurance: The Federal Deposit Insurance Corporation (FDIC) protects deposits up to $250,000. In addition, public deposits are protected against losses by Wisconsin general-purpose revenues under Statutes 20.144 (1) (a) and 34.08 (2) up to $400,000 for any one public depositor in any individual public depository. The City will seek to collateralize certificates of deposit or any other time deposit in an amount equal to 100% of the investment less the amount ($650,000) insured by the State of Wisconsin and the FDIC with appropriate collateral instruments and at levels per recommended practices of the Government Finance Officers Association. Where practicable, collateral shall be held by the City or an independent third-party custodian with whom the City has a current custodial agreement. Where this is not practicable, verifiable evidence of specific pledged securities must be supplied to the City.

Diversification: It is the policy of the City of Merrill to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss and balance the effect of interest rate changes affecting different types of securities. Investments will be diversified by:

- Limiting investments to avoid over-concentration in securities from a specific issuer or business sector;
- Limiting investments in securities with higher credit risks;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily available funds such as the Local Government Investment Pool, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

Maximum Maturities: To the extent possible, the City of Merrill will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five (5) years from the date of purchase.

Reserve funds may be invested in securities exceeding five (5) years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds. Any intent to invest in securities with longer maturities will be reported to the Personnel and Finance Committee.

Performance Standards: The investment portfolio will be designed to obtain a market average rate of return during a market/economic environment of stable interest rates and consider the City's investment risk constraints and cash flow needs. Given the passive nature of the City's investment strategy, the basis used to determine whether market yields are being achieved shall be the average Federal Funds rate.

Reporting: The Finance Director or designee shall submit a quarterly investment report to the Personnel and Finance Committee. The report shall summarize securities held, investment transactions that occurred during the reporting period, and shall discuss the current portfolio in terms of maturity, rates of return, market values, and other features.

Investment Advisor: Should the City deem it appropriate to retain an investment advisor, the following procedures will be followed with respect to the investment advisor relationship:

A. Selection Process -The investment advisor will be selected by a competitive process whereby proposals will be requested from a listing of qualified advisors. The firm(s) from whom advisory services will be received will be selected by a committee consisting of the Finance Director, an additional Finance Department staff member, one or more non-Finance Department staff members, and one or more Aldermen from the Personnel and Finance Committee. The selected advisor(s) will be recommended to the Personnel and Finance Committee and Common Council for approval.

B. Investment Procedures - Once an investment advisor is selected, the City will always be responsible for establishing the investment objectives to be accomplished. The investment advisor will be responsible for providing advice and developing and implementing strategies for carrying out such objectives. The investment advisor will have no authority to take possession of City monies or investment securities, nor to execute investment transactions on behalf of the City, except where investment authority may be delegated (e.g., "discretionary" authority) as per Wisconsin Statutes 66.0603 (2). For those investments under management in a "non-discretionary" account, all investment transactions shall be approved by City staff.

C. Periodic Reporting - The investment advisor shall provide periodic reports regarding the composition, performance level and accounting treatment of the City's investment portfolio. Such reports shall be made quarterly to the Finance Director for inclusion in the quarterly investment report to the Personnel and Finance Committee. Annually the Finance Director shall provide a report to the Personnel and Finance Committee and Common Council for review of (a) investment performance and (b) the agreement under which the City has delegated investment authority (if applicable).

D. Portfolio Maturities - Certain strategies recommended by the investment advisor(s) may involve purchase of U.S. Government Securities with stated maturities longer than 10 years, which conflicts with Maximum Maturity Section of this policy. Specific examples include mortgage-backed securities issued by certain U.S. agencies supported by adjustable rate mortgages. For these securities, the effective maturity will be defined as the time to coupon reset. For any other proposed securities with maturities in excess of the limits established elsewhere in this policy, any such intent will be reported to the Personnel and Finance Committee for its review and approval.

E. Compensation and Term of Agreement - Investment advisory fees shall be established in advance. All compensation shall be disclosed in a written agreement. The relationship between the advisor and the City may be terminated at any time at the discretion of the City.

Investment Policy Considerations: The investment policy will be reviewed annually by the Personnel and Finance Committee or sooner at the discretion of the Common Council.

Exhibit A

Excerpt from 2021-22 Wis. Stats. (only sections applicable to the City)

66.0603 Investments.

(1m) Investments.

(a) A county, city, village, town, school district, drainage district, technical college district or other governing board, other than a local professional football stadium district board created under subch. IV of ch. 229, may invest any of its funds not immediately needed in any of the following:

1. Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in this state.

2. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.

3. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of this state.

3m. Bonds issued by a local exposition district under subch. II of ch. 229.

3p. Bonds issued by a local professional baseball park district created under subch. III of ch. 229.

3q. Bonds issued by a local professional football stadium district created under subch. IV of ch. 229.

3s. Bonds issued by the University of Wisconsin Hospitals and Clinics Authority.

3t. Bonds issued by a local cultural arts district under subch. V of ch. 229.

3u. Bonds issued by the Wisconsin Aerospace Authority.

4. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or 2nd highest rating category assigned by Standard & Poor's corporation, Moody's investors service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.

5. Securities of an open-end management investment company or investment trust, if the investment company or investment trust does not charge a sales load, if the investment company or investment trust is registered under the investment company act of 1940, 15 USC 80a-1 to 80a-64, and if the portfolio of the investment company or investment trust is limited to the following:

a. Bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government.

b. Bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government.

c. Repurchase agreements that are fully collateralized by bonds or securities under subd. 5. a. or b.

(b)

1. A town, city, or village may invest surplus funds in any bonds or securities issued under the authority of the municipality, whether the bonds or securities create a general municipality liability or a liability of the property owners of the municipality for special improvements, and may sell or hypothecate the bonds or securities. Funds of an employer, as defined by s. 40.02 (28), in a deferred compensation plan may also be invested and reinvested in the same manner authorized for investments under s. 881.01.

2. Funds of any school district operating under ch. 119, held in trust for pension plans intended to qualify under section 401 (a) of the Internal Revenue Code, other than funds held in the public employee trust fund, may be invested and reinvested in the same manner as is authorized for investments under s. 881.01.

3. A school district may invest and reinvest funds that are held in trust, other than funds held in the public employee trust fund, solely to provide any of the following benefits, in the same manner as is authorized for investments under s. 881.01:

a. Post-employment health care benefits provided either separately or through a defined benefit pension plan.

b. Other post-employment benefits provided separately from a defined benefit pension plan.

4. A school board may not discuss or vote on establishing a trust fund to provide the benefits described in subd. 3. unless the notice of the school board meeting at which the discussion or vote may occur includes the issue as a separate agenda item.

5. A city, village, town, county, drainage district, technical college district, or other governing board as defined by s. 34.01 (1) may invest and reinvest funds that are held in trust, other than funds held in the public employee trust fund, solely to provide any of the following benefits, in the same manner as is authorized for investments under s. 881.01:

a. Post-employment health care benefits provided either separately or through a defined benefit pension plan.

b. Other post-employment benefits provided separately from a defined benefit pension plan.

6. Funds that are held in trust to provide the benefits described in subds. 3. and 5. shall be held in a trust fund that is separate from all other trust funds created by, or under the control of, the local governmental unit.

(c) A local government, as defined under s. 25.50 (1) (d), may invest surplus funds in the local government pooled-investment fund. Cemetery care funds, including gifts where the principal is to be kept intact, may also be invested under ch. 881.

(d) A county, city, village, town, school district, drainage district, technical college district or other governing board as defined by s. 34.01 (1) may engage in financial transactions in which a public depository, as defined in s. 34.01 (5), agrees to repay funds advanced to it by the local government plus interest, if the agreement is secured by bonds or securities issued or guaranteed as to principal and interest by the federal government.

(2) **Delegation of investment authority**. A county, city, village, town, school district, drainage district, technical college district or other governing board, as defined in s. 34.01 (1), may delegate the investment authority over any of its funds not immediately needed to a state or national bank, or trust company, which is authorized to transact business in this state if all of the following conditions are met:

(a) The institution is authorized to exercise trust powers under s. 221.0316 or ch. 223.

(b) The governing board renews annually the investment agreement under which it delegates its investment authority, and reviews annually the performance of the institution with which its funds are invested.

(3) **Additional delegation of investment authority.**

(a) In addition to the authority granted under sub. (2), a school district operating under ch. 119 may delegate the investment authority over any of its funds not immediately needed and held in trust for its qualified pension plans to an investment manager who meets the requirements and qualifications specified in the trust's investment policy and who is registered as an investment adviser under the Investment Advisers Act of 1940, 15 USC 80b-3.

(b) In addition to the authority granted under sub. (2), a school district may delegate the investment authority over the funds described under sub. (1m) (b) 3. to an investment manager who meets the requirements and qualifications specified in the trust's investment policy and who is registered as an investment adviser under 15 USC 80b-3.

(c)

1. In addition to the authority granted under sub. (2), a city, village, town, county, drainage district, technical college district, or other governing board as defined by s. 34.01 (1) may delegate the investment authority over the funds described under sub. (1m) (b) 5. to an investment manager who meets the requirements and qualifications specified in the trust's investment policy and who is registered as an investment adviser under 15 USC 80b-3.

2. If a unit of government described under subd. 1. has established a trust described in sub. (1m) (b) 5., it shall annually publish a written report that states the amount in the trust, the investment return earned by the trust since the last report was published, the total disbursements made from the trust since the last report was published, and the name of the investment manager if investment authority has been delegated under subd. 1.

Sec. 18-27. - Temporary investment of funds not immediately needed.

The city treasurer may invest any city funds not immediately needed, pursuant to Wis. Stats. §§ 66.0603(1m) and 219.05.

(Code 1993, § 3-1-9; Ord. No. 96-04, 2-13-1996)

State Law reference— Investment of funds, Wis. Stats. §§ 66.0603(1m) and 219.05.

BEST PRACTICES

Investment Policy

GFOA recommends that all governments establish a comprehensive written investment policy, which should be adopted by the governing body.

An investment policy describes the parameters for investing government funds and identifies the investment objectives, preferences or tolerance for risk, constraints on the investment portfolio, and how the investment program will be managed and monitored. The document itself serves as a communication tool for the staff, elected officials, the public, rating agencies, bondholders, and any other stakeholders on investment guidelines and priorities. An investment policy enhances the quality of decision making and demonstrates a commitment to the fiduciary care of public funds, making it the most important element in a public funds investment program.

> **GFOA recommends that all governments establish a comprehensive written investment policy, which should be adopted by the governing body.**

The investment policy should be reviewed and updated annually and should include statements on the following:

- **Scope and investment objectives**: Tailor the scope and investment objectives to the type of investment to which the policy applies (e.g., excess operating funds, bond proceeds, pension fund assets).

- **Roles, responsibilities, and standards of care**: Identify the roles of all persons involved in the investment program by title and responsibility. Standards of care should include language on prudence (i.e., the prudent person rule), due diligence, ethics and conflicts of interest, delegation and authority, and knowledge and qualifications.
- **Suitable and authorized investments**: Include guidelines on selecting investment types, investment advisors, interest rate risk, maturities, and credit quality, along with any collateralization requirements.
- **Investment diversification**: State the government's approach to investment diversification, identifying the method that will be used to create a mix of assets that will achieve and maintain the government's investment objectives.
- **Safekeeping, custody, and internal controls**: Develop guidelines to enhance the separation of duties and reduce the risk of fraud.
- **Authorized financial institutions, depositories, and broker/dealers**: Establish a process for creating a list of financial institutions, depositories, and broker/dealers that will provide the primary services necessary for executing the investment program.
- **Risk and performance standards**: Establish one or more appropriate benchmarks against which the portfolio should be measured and compared.
- **Reporting and disclosure standards**: Define the frequency of reporting to the governing body and the government's management team.

References:

- GFOA Sample Investment Policy
- GFOA Resource *Selecting and Managing Securities Broker-Dealers for Investing*
- GFOA Resource *Fixed Income Diversification Resource For Public Investing*

Board approval date: Friday, September 30, 2016

CITY OF MERRILL
AIRPORT COMMISSION
WEDNESDAY, JUNE 19, 2024 MINUTES
REGULAR MEETING MERRILL AIRPORT TERMINAL 7:00 PM

I. **Call to Order** Gary Schwartz called the meeting to order at 7:00 pm.
Present: Schulz, Malsack, Schwartz, Alderperson Weix Jr.
Public present; Rich McCullough (Airport Manager), Larry Wenning, Alderperson Bob Lass, Kraig Hanig

II. **Consider approving minutes from the previous meeting**

1. **Approve the minutes from the May 15th meeting. -** Malsack motioned to approve. Alderperson Weix Jr. seconded and the motion passed.

III. **Approval of Vouchers**

1. **Discuss and consider the May vouchers and the budget. -** Malsack motioned to approve. Alderperson Weix Jr. seconded and the motion passed.

IV. **General Agenda Items for Consideration**

1. **Status on Runway 16/34 Project - update -** In 2012 the project was started and land was purchased to expand the runway. Now the FAA is looking at 500 operations per year on this runway to justify a need as long as it was in the previous master plan. The FBO is currently recording operations to help our case.
2. **Discuss and consider the Airport Taxiway Policy -** About 1 year ago, discussion was started to reduce vehicle traffic on runways/taxiways. Gary passed a proposed formal policy for Merrill Airport. Discussion followed and edited for final review. An exception point on Taxiway Bravo between the north and south aprons and the FBO building to transition to and from these points. Commission members all agreed we should continue with the policy and mail all tenants on the field. Motion by Mark W to approve, second by Joe M, and the motion passed.
3. **Update on the Jet-A fuel truck -** Rich discussed with someone about the truck. They are looking for a truck ready to go.
4. **Discuss and consider the Airport Movie Event. -** We are interested in the event. Joe will work on setting a date, possibly in August. The consensus from the commission is to continue.
5. **Update on the F-84 Monument.** - The representative will be coming out to inspect and see if funding will be available for repairs needed or donated to a training facility.
6. **Discussion and update on Airport General Maintenance. -** Kraig is working with VanErt on REIL lighting. The specialist is out temporarily and the taxi

lights have been fixed. One deer is on the field currently. Discuss building mounds for deer to jump back over to outside the fence. Kraig will investigate and come back next month.

V. **Chairman's Report**

1. **Update and discussion on the Master Plan -** Karl Kemper printed the airport layout, adding extensions to both runways and replacing non-FAA current markings. This is a proposed draft. BOA approved the Master Plan data and sent it to the FAA. We have not heard back yet if the FAA has accepted our data.
2. **Update and discussion on the Economic Impact Study Jviation -** Not completed; no update.
3. **Update and discussion on the Maintenance Hangar -** The cost of the Hangar will roughly be 2.8 million. We can get 90% from BLI and Entitlement grant money. The City's cost will be 10%. We will not get concrete in the ground this year. Most likely next year.
4. **Update and discussion on RRL fuels P&L -** No report.
5. **Update and discussion on telephone service -** Rich is working on this item.
6. **Update and discussion on garage maintenance. -** Waiting for money from the sale of rock to pay for maintenance and shingle on the garage so we can match the shingles on the house.
7. **Update and discussion on the Governance Policy. -** This will describe how the commission members operate and work as a team. This will include airport standards on how businesses operate at the airport. We are working to build the airport into an economic engine for the Merrill Community.

VI. **Aviation Happenings - Discussion and Update** Southwest Airlines is having problems with a few flights. Boeing had counterfeit materials they were working on. We lost two antique Lockheed Electra aircraft in 2 days in the US.

VII. **Public Comment** We are the finish line for the Air Cup Race on July 21, 2024.

VIII. **Agenda Items for Next Meeting - Discuss possible items for the next meeting** Discussion on possibly having an antique fly-in for 2025/2026, display only.

IX. **Adjournment** Malsack motioned to adjourn. Alderperson Weix Jr. seconded and the motion passed.

Minutes prepared by Joe Malsack and published by City Clerk Anderson-Malm

CITY OF MERRILL
HEALTH AND SAFETY COMMITTEE
MONDAY, JULY 22, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 5:15 PM

I. **Call to Order** The meeting was called to order by Chairperson Rick at 5:15 pm. Present - Committee Members: Alderperson Weix Jr., Alderperson M. Caylor, Alderperson Rick
Present: Police Chief Bennett, Norb "Nubs" Ashbeck, Fire Chief Klug, City Clerk Anderson-Malm, Alderperson Lass, Alderperson Fermanich, Merrill Community Media

II. **Public Comment** There was no public comment.

III. **Minutes from Previous Meeting**

1. **Consider placing the minutes from the June 24th meeting on file.**
- Alderperson Weix Jr. motioned to place minutes on file. Alderperson M. Caylor seconded and the motion passed.

IV. **Nuisance Complaints and Vouchers**

1. **Nuisance Complaints -** The committee was updated.
2. **Discuss and consider approving the vouchers -** Alderperson M. Caylor motioned to approve. Alderperson Weix Jr. seconded and the motion passed.

V. **General Agenda Items for Consideration**

1. **Discuss and consider the Merrill Fire Department standard operating guideline(s)** - Alderperson M. Caylor motioned to table. Alderperson Rick seconded, and the motion passed on a 2/1 voice vote. Alderperson Weix voted no.
2. **Discuss and consider the EMS Training Division Chief job description**
- Alderperson M. Caylor motioned to table. Alderperson Rick seconded and the motion passed.
3. **Consider a picnic license to sell fermented malt beverages to the Merrill Baseball Association, on July 26, 27, and 28th, at 500 Logan St, in conjunction with the American Legion AA Regional Tournament.**
- Alderperson Weix Jr. motioned to approve. Alderperson M. Caylor seconded and the motion passed.
4. **Consider a temporary picnic license for VFW Post 1638 to sell fermented malt beverages at the Merrill Fairgrounds by the grandstand and VFW area, on August 17, 2024, in conjunction with the Northern Wisconsin Dirttrack Racing (NWDT) event.** - Alderperson M. Caylor motioned to approve. Alderperson Weix Jr. seconded and the motion passed.

5. **Consider a temporary picnic license for VFW Post 1638 to sell fermented malt beverages at the Merrill Fairgrounds on September 2, 2024, in conjunction with the Labor Day Car Show. -** Alderperson Weix Jr. motioned to approve. Alderperson M. Caylor seconded and the motion passed.

VI. Monthly Reports

1. **Monthly Report - Fire Chief Klug -** The report was included in the packet. There were no additional questions.
2. **Monthly Report - Police Chief Bennett -** The report was included in the packet. PC Bennett highlighted some items and answered questions.
3. **Monthly Report - Lincoln County Humane Society -** No report was included.
4. **Consider placing monthly reports on file -** Alderperson M. Caylor motioned to place monthly reports on file. Alderperson Weix Jr. seconded and the motion passed.

VII. Date and Time of Next Meeting - Monday, August 26th at 5:15 pm

VIII. Adjournment Alderperson M. Caylor motioned to adjourn. Alderperson Weix Jr. seconded and the motion passed. The meeting was adjourned at 5:24 pm.

Minutes respectfully submitted by City Clerk Anderson-Malm

CITY OF MERRILL
HISTORIC PRESERVATION COMMITTEE
WEDNESDAY, JULY 17, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 6:00 PM

I. **Call to Order** Chairperson M. Caylor called the meeting to order at 6:00 pm.
Present: Alderperson Caylor, McCrank, Lebel
Excused: Alderperson Andrew Caylor
Absent: Steve Sabatke
Others present: City Clerk Anderson-Malm, Alderperson Lass, Don Litzer

II. **Consider approving minutes from the previous meeting**

1. **June 19th Minutes** - McCrank motioned to place minutes on file. Lebel seconded and the motion passed.

III. **General Agenda Items for Consideration**

1. **Historic Street Names - update and next steps -** Chairperson M. Caylor updated the committee.
2. **Update on videos for street signs -** No update was provided.
3. **Discuss other locations for storyboard signs and any additional discussion on the Normal Park and Legion Building signs. -** Don Litzer presented a sample of the 18" x 26" sign for Normal Park. The sign for the Legion Building is being processed. The August agenda will include the status of the Legion Building sign and the placement date for the Normal Park sign.

IV. **Date and Time of Next Meeting - Wednesday, August 21 at 6:00 pm**

V. **Public Comment** Bea Lebel commented on the demolition of the Ascension Chapel. She was contacted by someone and discussed preserving the memory of the chapel with pictures or small artifacts. Bea will give the contact information to Chairperson M. Caylor.

VI. **Adjournment** Lebel motioned to adjourn. McCrank seconded and the motion passed. The meeting was adjourned at 6:18 pm.

Minutes respectfully submitted by City Clerk Anderson-Malm

CITY OF MERRILL
LIBRARY BOARD
WEDNESDAY, JUNE 19, 2024 MINUTES
REGULAR MEETING COMMUNITY ROOM 4:00 PM

I. Opening

1. **Call to order and roll call -** Vice President A. Huftel called the regular meeting of the Board of Trustees to order at 4:00PM in the Library Community Room. Present: Katie Breitenmoser, Darcy Dalsky, Chris Grunenwald, Elizabeth McCrank, and Mark Weix, Jr. Excused: Michael Geisler, Richard Mamer, Ryan Martinovici. Excused early: Katie Breitenmoser at 4:15PM. Also present: Laurie Ollhoff, Andrea Bennett, Maria Pregler, Chris Sprague, Tena Gnewuch, Donna Plautz, Faith Martinson, Kevin Wendt, Evan Marzahn, Cat Oftedahl, Barbara Rothlisberg, Bob Lass, Emily Ley, and the camera operator.

2. **Correspondence -** L. Ollhoff presented two items of correspondence: A Thank You from the Trinity Merrill Lutheran School Students for the library's participation in the scavenger hunt and the Merrill Area Chamber of Commerce for the library's donation to the Hanging Flower Basket Project.

3. **Public comment -** No public comment.

II. Consent Items

1. **Minutes of regular meeting of May 15, 2024 -** E. McCrank/M. Weix/C to approve the Minutes of the regular meeting of May 15, 2024. Review and approval was made with no discussion.

2. **Vouchers for May 2024 -** E. McCrank/C. Grunenwald/C to approve the Vouchers for May 2024.

a. **Review with City Finance Director, Emily Ley -** City Finance Director Emily Ley provided an overview of the voucher packet for clarification and better understanding of the report. E. Ley referenced the past practice for reporting and approval of vouchers. The finance department evaluated the process citywide and determined that a review of a Voucher Report each month was more timely and brought the process in line with other city departments. E. Ley explained the layout of the report for better understanding. E. McCrank inquired about the report's structure. E. Ley stated that the voucher report format can be and may be adjusted for better understanding by board members and others. E. Ley verified the Voucher Report will continue as it is currently presented and would also like to provide other report options at future meetings.

3. **Unaudited Monthly Revenue & Expense Report for May 2024 -** E. McCrank/M. Weix/C to approve the Unaudited Monthly Revenue & Expense Report for May 2024. M. Weix directed questions towards E. Ley regarding her experience with libraries, the reports presented to the Board, and the best

way to accomplish the task. E. Ley agreed to prepare reports that most would better understand. E. McCrank requested clarification of the debt service listed on the report. E. Ley explained it was an intergovernmental payment as a result of a 2013 advance from the city landfill to the city to cover expenses at that time. It was not an official debt issue, but a loan. E. McCrank asked for clarification on page 31 of the report regarding balances. E. Ley clarified the items in question.

4. **Monthly Statistical Report for May 2024 -** C. Grunenwald/M. Weix/C to approve the Monthly Statistical Report for May 2024. E. McCrank drew attention to the increased circulation, library traffic, and new card registration numbers, which are contrary to what is being reported nationwide, with new card registration experiencing a 34% increase.

III. **Reports/Discussion Items/Action Items**

1. **Action Item: Review and approval of Library Account Creation & Loan Policy -** E. McCrank/D. Dalsky/C to approve the Library Account Creation & Loan Policy. L. Ollhoff explained the purpose of the revision, which is directly related to required information on the new patron application form as directed by the Wisconsin Valley Library Service and legal counsel.

2. **Action Item: Review and approval of Access to Public Records -** D. Dalsky/C. Grunenwald/C to approve the Access to Public Records Policy. No discussion.

3. **Action Item: Appointment of Darcy Dalsky as Board Financial Secretary -** E. McCrank/M. Weix/C to approve the appointment of Darcy Dalksy as Board Financial Secretary to replace Richard Mamer who retires from the Board effective 6/30/2024. E. McCrank thanked D. Dalsky for her willingness to serve in that capacity. No further discussion.

4. **Action Item: Board Resolution Granting Signing Authority -** No discussion.

5. **Action Item: Committee appointments -** No discussion.

6. **Discussion Item: Elm Tree Table Project Status -** L. Ollhoff provided the Board with a status of the completion of the Elm Tree Table that was approved in 2022. The project is not complete and the Library has asked for the City Attorney's assistance as contact with the contracted individual by Board President M. Geisler and L. Ollhoff has not been successful. An update of the status will be included at July's Board meeting.

7. **Discussion Item: Strategic Plan Goals & Action Steps #1 Review -** No discussion.

8. **Discussion Item: Wisconsin Trustee Essential #13: Library Advocacy -** No discussion.

IV. **Library Director's Report** L. Ollhoff provided a quick overview of the presented report. Highlighted the following items: Adult Summer Read Bingo cards and encouraged all in attendance to grab one and participate. The success of the Friend's Perpetual Self-Service Book Sale at the library entrance. The 2025 Budget review and request for approval at the July 2024 meeting. The Youth Services Activity Room Project is currently in a holding pattern. The Northern Wisconsin ILS Consortium Exploration (NICE) Team Project evaluation is complete with an anticipated final report with a recommendation to be made by June 30. All member library boards will receive a copy to review for discussion at the July Board meeting. Emergency Safety Training with the Merrill Police Department was appreciated with a follow-up simulation exercise to be scheduled at a later date. Upcoming staff changes include the promotion of Kyle Gulke to the Library Assistant II position effective September 1 and the posting of the Library Assistant 1 position on social media and FotoNews. Reminder to everyone to RSVP for the August 22 Staff/Board Gathering/Celebration of Retirement. L. Ollhoff mentioned a special thank you to outgoing Board Financial Secretary Richard Mamer to wish him well on his retirement from the Board. E. McCrank inquired about the Youth Services Update and whether City Administrator Akey had indicated how long the RFP process would take and what could be done to move it along since the project has been approved by the Board. L. Ollhoff to followup with City Administrator Akey to ascertain those answers for the July Board meeting. No further discussion.

V. **President's Remarks** No comments.

VI. **Date and Time of Next Meeting**

1. **Wednesday, July 17, 2024 @4PM**
   Library Community Room -

VII. **Adjournment** M. Weix/D. Dalsky/C to adjourn the meeting at 4:40 PM.

CITY OF MERRILL
MARKETING & COMMUNICATIONS COMMITTEE
THURSDAY, JULY 18, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 5:15 PM

I. **Call to Order** Chairperson Fermanich called the meeting to order at 5:15 PM.
Present: Alderperson Fermanich, Alderperson Meyer, Alderperson Lass
Present Not Voting: Social Media Specialist Hallie Savall, Scott Steele, Sarah Sturm
Excused: Enrichment Center Manager Tammie Mrachek, Library Director Laurie Ollhoff
Absent: Renea Frederick, Parks Director Dan Wendorf, John Greenwood, Festival Grounds Manager Rick Bjorklund
Others present: City Administrator Akey, City Clerk Anderson-Malm

II. **Consider approving minutes from the previous meeting**

1. **June 27th meeting minutes -** Alderperson Meyer motioned to place minutes on file. Alderperson Lass seconded and the motion passed.

III. **General Agenda Items for Consideration**

1. **Discuss and approve Revenue & Expense Reports -**

a. **Food Truck-a-Palooza - Revenue/Expense Summary -** There were no questions.

b. **June Revenue and Expense Report -** Chair Fermanich reminded the committee to be mindful of the funding source and that the committee needs to be cautious going forward with marketing. Alderperson Meyer motioned to approve the revenue and expense report. Alderperson Lass seconded and the motion passed.

2. **Update on shared photo library and release form - SMS Hallie Savall** - SMS Savall updated the committee with the revised release form.

a. **Video Production update -** SMS Savall presented three short videos that have been completed. The committee provided feedback which included a request for a different voice be used for future spots.

3. **Discuss and approve standing banner designs -** An additional handout with two standing banner designs was provided at the meeting. The committee agreed to the 4-picture style. Scott Steele will work on the design and cost and present his findings to the committee in August.

4. **Discuss and consider the 2025 Visitor's Guide -** Three pages were approved at the July meeting. SMS Savall will update the photos to use and will bring this item back at the August meeting.

5. **Grant Applications - update -**

a. **JEM Grant - August 1st deadline** - SMS Savall is working to meet the August 1st deadline.

b. **2025 Tourism Grant - September 20th deadline** - SMS Savall updated the committee.

6. **Community Night Out - August 20th - update** - SMS Savall updated the committee.

7. **Midwest Communications Contract Renewals - update** - Chair Fermanich updated the committee regarding the expiration dates of the two contracts with Midwest Communications. Following discussion, Alderperson Lass motioned to extend both contracts until 12/31/2024 and review the contracts for the 2025 budget year. Alderperson Meyer seconded and the motion passed.

8. **Chamber of Commerce - update** - Sarah Sturm updated the committee. The Chamber will order 20,000 copies of the 2025 Visitor's Guide. They will be attending the State Fair on August 4th. She also mentioned the August 15th lunch concert at Banker's Square.

9. **Discussion on upcoming event promotions** - A movie event is scheduled at the Merrill Airport on August 16th at 8:45 pm. The movie shown will be Top Gun.

IV. **Monthly Reports and Updates**

1. **Monthly Report & Statistical Analytics - Social Media Specialist Savall** - The report was included in the packet. There were no additional questions.

2. **Monthly Report - Midwest Communications** - The report was included in the packet.

3. **Consider placing monthly reports on file** - Alderperson Meyer motioned to place monthly reports on file. Alderperson Lass seconded and the motion passed.

V. **Public Comment** There was no public comment.

VI. **Date and Time of Next Meeting - Thursday, August 15 at 5:15 pm**

VII. **Adjournment** Alderperson Meyer motioned to adjourn. Alderperson Lass seconded and the motion passed. The meeting was adjourned at 5:59 pm.

Minutes respectfully submitted by City Clerk Anderson-Malm

CITY OF MERRILL
PARKS AND RECREATION COMMISSION
WEDNESDAY, JULY 10, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 4:15 PM

I. Call to Order Roll Call:
Present: Gulke, Novitch, Tabor, Malm, Alderperson Rutkowski
Present Not Voting: Parks Director Dan Wendorf
Excused: Chad Krueger, Steve Osness

Chairperson Novitch called the meeting to order at 4:15 p.m.

II. Consider approving minutes from the previous meeting Alderperson Rutkowski motioned to approve. Tabor seconded and the motion Passed.

1. **June 2024 Minutes -**

III. Approval of Claims Rutkowski had several questions for Wendorf regarding Per Mar charges and advertising for the Department. Wendorf stated that Per Mar was for an annual inspection of fire and sprinkler system in the Smith Center that has to be done. Wendorf informed Rutkowski that the department advertises in several publications to target audiences such as Wedding Planners for the Smith Center, the Merrill Chamber Visitors Guide, and Foto News for direct information for upcoming events, recreation programs, as well as other happenings. Alderperson Rutkowski motioned to approve. Gulke seconded and the motion Passed.

1. **June 2024 Claims -**

IV. General Agenda Items for Consideration

1. **Discuss and potentially approve 2025 Capital requests -** Novitch began the discussion by summarizing the previous meetings introductory discussions related to our 2025 Capital Request. Wendorf began the discussion by saying that the directive has been given by City Administrator to get at least a draft of our capital requests to the Finance Director by July 19th to allow for ample time for planning before the budgetary process. Rutkowski said she would feel comfortable potentially selecting four of the items requested and forwarding to council and asked if everyone thought that was fair. Wendorf stated that this is always a tough question because it is difficult to predict what City Council is comfortable with. Novitch said that in the past we have tried almost every combination imaginable from 1-2 requests to 7-8+ and it simply comes down to the wishes of Council. Gulke said that some of these items are repeat requests and there are even more repeats not on this list and it is the Commissions responsibility to bring these requests forward and Councils responsibility to decide funding levels. Malm asked about the Normal Park project and wanted to see more details. Tabor stated that there may be a

benefit to a shorter list. Rutkowski suggested a lessor amount for the Smith Center rental skate request to potentially set up a rotating replacement schedule. Novitch said it would be nice to have a target dollar amount in advance to tailor our request to that number to avoid having to debate. Malm said it would be nice to have marketing funds to help with our park entrance sign replacements. Wendorf suggested approving the list as presented to allow the discussion to take place on the council floor, especially if everyone agrees that the items on the list warrant funding. Novitch mentioned that park signs could also be done in phases to cut costs this year.
Malm motioned to Motion Malm to approve the top 7 items on the list (and switching fobs for key pads). Tabor seconded and the motion Passed.

2. **Update on Lincoln County ARPA funding requests -** Wendorf informed the Commission that he spoke with Lincoln County Administrator and was told that no decisions or determinations have been made yet. They were going to continue ARPA discussions at the County level in the coming weeks and Wendorf will keep the commission informed when he hears any news.

V. Monthly Reports Novitch asked the commission if they had any questions for Wendorf. Wendorf then informed the commission that the aquatic center has been running very well since the leaks were fixed and that when the weather cooperates, the pool attendance has been great but unfortunately we have had more rain days lately than good ones so hopefully we finish the summer with more sunshing and 80 degree days. Wendorf also said that so far summer has been going very well in all other areas.

1. **July Monthly Report -**

VI. Date and Time of Next Meeting The next Parks & Recreation Commission Meeting will be on August 7th, 2024 at 4:15 p.m. in the Council Chambers at the Merrill City Hall.

VII. Public Comment Nathan Meyer, 208 E. 4th St, wanted to thank the Commission for taking the time to discuss their capital requests with as much detail and thought.

VIII. Adjournment Alderperson Rutkowski motioned to adjourn. Gulke seconded and the motion Passed.

CITY OF MERRILL
PERSONNEL AND FINANCE COMMITTEE
TUESDAY, JULY 23, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 6:00 PM

I. **Call to Order** Chairperson M. Caylor called the meeting to order at 5:15 pm.
Present - Committee: Alderperson M. Caylor, Alderperson Fermanich, Alderperson Meyer
Present: Mayor Hass, City Clerk Anderson-Malm, City Attorney Hayden, City Administrator Akey, Finance Director Ley, Library Director Ollhoff, Fire Chief Klug, Alderperson Weix, Alderperson Lass, Merrill Community Media.

II. **Consider approving minutes from the previous meeting**

1. **Minutes from the June 25th meeting -** Alderperson Fermanich motioned to place minutes on file. Alderperson Meyer seconded and the motion passed.

III. **Approval of Vouchers**

1. **Discuss and consider approving the vouchers -** Alderperson Meyer motioned to approve. Alderperson Fermanich seconded and the motion passed.

IV. **General Agenda Items for Consideration**

1. **City of Merrill Flexible Facilities Program Application - TB Scott Library - information** - Library Director Ollhoff updated the committee regarding the grant application for outdoor programming.
2. **Consider and discuss the 2025 Budget Timeline -** Finance Director Ley updated the committee with the 2025 Budget Timeline and answered questions.
3. **Consider the 2025 budgets for submission to Lincoln County** - The budgets have been sent to the County committees. All questions were answered.

a. **Ambulance - EMS -**

b. **TB Scott Public Library -**

4. **Consider writing off the 2023 personal property tax bills for Grecian Delight for $48.66 and Inked Horizons for $24.33. Total amount $72.99.** - Finance Director Ley updated the committee. Following discussion, Alderperson Meyer motioned to write off the personal property tax bill for Inked Horizons of $24.33. Alderperson Fermanich seconded and the motion passed. Finance Director Ley will reach out to Grecian Delight and will bring this item to the August meeting.

5. **2023 Tax collection update -** Finance Director Ley updated the committee. 91.3% of the taxes have been collected in the City of Merrill. The remaining will be paid at the Lincoln County Service Center building.

6. **Review and discuss the 2024 YTD City of Merrill WPS charges** - Additional information was provided at the meeting. Finance Director Ley updated the committee and answered questions.

7. **Discuss and consider the adoption of a City of Merrill Investment Policy** - Finance Director Ley provided an example of an investment policy. Following discussion, Alderperson Meyer motioned to forward to the August Common Council with the recommendation to adopt the investment policy for the City of Merrill. Alderperson Fermanich seconded and the motion passed.

V. **Monthly Reports** All monthly reports were provided in the packet. All questions were answered.

1. **Monthly Report - Mayor Hass -**

2. **Monthly Report - City Administrator Akey -**

3. **Monthly Report - Finance Director Ley -**

4. **Monthly Report - City Attorney Hayden -**

5. **Monthly Report - City Clerk Anderson-Malm -**

6. **Monthly Report - Municipal Court -**

7. **Consider placing monthly reports on file -** Alderperson Meyer motioned to place monthly reports on file. Alderperson Fermanich seconded and the motion passed.

VI. **Public Comment** There was no public comment.

VII. **Date and Time of Next Meeting - Tuesday, August 27 at 6:00 pm**

VIII. **Adjournment** Alderperson Meyer motioned to adjourn. Alderperson Fermanich seconded and the motion passed. The meeting was adjourned at 6:25 pm.

Minutes respectfully submitted by City Clerk Anderson-Malm

CITY OF MERRILL
TRANSIT COMMISSION
MONDAY, JULY 15, 2024 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 4:00 PM

I. **Call to Order** Roll Call:
Present: Kunkel, Doerr, Weber, Blake
Present Not Voting: Transit Administrator Brad Brummond
Excused:
Absent: Denise Ziech

II. **Public Comment** None

III. **Approval of previous meeting minutes**

1. **June Minutes** - Blake motioned to approve. Kunkel seconded and the motion Passed.

IV. **Administrator's Report**

1. **Report -**

2. **Q2 Report -**

V. **General Agenda Items for Consideration**

VI. **Agenda Items for Next Meeting** Community Night Out
Extended Service Area - Continuation

VII. **Date and Time of Next Meeting** August 19, 2024 at 4:00pm

VIII. **Adjournment** Weber motioned to adjourn. Kunkel seconded and the motion Passed.

CITY OF MERRILL

1004 EAST FIRST STREET
MERRILL, WI 54452-2586

AN ORDINANCE:

Re: Amending Chapter 16, Section 16-1, 32-88(b)(1), Streets, Sidewalks and Other Public Places

ORDINANCE NO. 2024-
Introduced: ____________
1st Reading: ____________
2nd Reading: ____________
3rd Reading: ____________
Committee/Commission Action:
____

AN ORDINANCE

The Common Council of the City of Merrill, Wisconsin, does ordain as follows:

Section 1. Chapter 16, Section 16-1, 32-88(b)(1) of the Code of Ordinances for the City of Merrill is amended to read as follows:

CHAPTER 32 STREETS, SIDEWALKS AND OTHER PUBLIC PLACES		
32-88(b)(1)	Permit boulevard fee	$~~35.00~~ 65.00
	Permit gravel roadway fee	$~~125.00~~ 65.00
	Permit roadway fee	$~~800.00~~ 65.00

Section 2. **Severability.** In the event any section, subsection, clause, phrase or portion of this ordinance is for any reason held illegal, invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remainder of this ordinance. It is the legislative intent of the Common Council that this ordinance would have been adopted if such illegal provision had not been included or any illegal application had not been made.

Section 3. **Repeal and Effective Date.** All ordinances or parts of ordinances and resolutions in conflict herewith are hereby repealed.

Moved by: ____________
Adopted: ____________
Approved: ____________
Published: ____________

Approved:

____
Steve J. Hass, Mayor

Attest:

____
Lori Anderson-Malm, City Clerk

RESOLUTION NO. ______

RESOLUTION AUTHORIZING THE ISSUANCE AND ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO EXCEED $3,350,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024A

WHEREAS, on June 11, 2024, the Common Council of the City of Merrill, Lincoln County, Wisconsin (the "City") adopted a resolution (the "Set Sale Resolution"), providing for the sale of General Obligation Promissory Notes, Series 2024A (the "Notes") for public purposes, including street improvements, park improvements, IT equipment, library and City Hall building improvements, fairground improvements and Tax Incremental District No. 11 ("TID No. 11") projects such as utilities and street reconstruction (collectively, the "Project") and refunding a portion of the Note Anticipation Note, Series 2022A, dated November 30, 2022 which financed project costs of TID No. 11 and general fund projects (the "Refunded Obligations") (the "Refunding");

WHEREAS, the Common Council hereby finds and determines that the Project is within the City's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the Common Council deems it to be necessary, desirable and in the best interest of the City to refund the Refunded Obligations for the purpose of providing permanent financing for the projects financed by the Refunded Obligations;

WHEREAS, the City is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes and to refinance its outstanding obligations;

WHEREAS, it is the finding of the Common Council that it is necessary, desirable and in the best interest of the City to negotiate the sale of general obligation promissory notes (the "Notes") with a purchaser to be determined at a later date (the "Purchaser");

WHEREAS, the Common Council hereby directs its financial advisor, Ehlers & Associates, Inc. ("Ehlers") to take steps necessary to assist the City in selecting the Purchaser;

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the Common Council hereby finds and determines that it is necessary, desirable and in the best interest of the City to delegate to either the Finance Director or the City Administrator (each, an "Authorized Officer") the authority on behalf of the City to select the Purchaser, and to accept a proposal from said Purchaser offering to purchase the Notes (the "Proposal") on behalf of the City so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Notes; Parameters. For the purpose of paying costs of the Project and the Refunding, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed THREE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS ($3,350,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 17 of this Resolution, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, Notes aggregating the principal amount of not to exceed THREE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS ($3,350,000). The purchase price to be paid to the City for the Notes shall not be less than 97.00% nor more than 120.00% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2024A"; shall be issued in the aggregate principal amount of up to $3,350,000; shall be dated as of their date of issuance; shall be in the denomination of $5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to $50,000 per maturity or mandatory redemption amount and that the aggregate principal amount of the Notes shall not exceed $3,350,000. The schedule below assumes the Notes are issued in the aggregate principal amount of $3,200,000.

Date	Principal Amount
12-01-2025	$210,000
12-01-2026	255,000
12-01-2027	275,000
12-01-2028	295,000
12-01-2029	310,000
12-01-2030	225,000
12-01-2031	240,000
12-01-2032	260,000
12-01-2033	270,000
12-01-2034	290,000
12-01-2035	45,000
12-01-2036	45,000
12-01-2037	50,000
12-01-2038	50,000
12-01-2039	55,000
12-01-2040	55,000
12-01-2041	65,000
12-01-2042	65,000
12-01-2043	70,000
06-01-2044	70,000

Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2025 unless a different date is specified in the Approving Certificate. The true interest cost on the Notes (computed taking the Purchaser's compensation into account) shall not exceed 6.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall be subject to optional redemption as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the City shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2024 through 2043 for the payments due in the years 2025 through 2044 in the amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2024A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Notes; (ii) any premium not used for the Refunding which may be received by the City above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the City and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the City, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The City represents and covenants that the projects financed by the Notes and by the Refunded Obligations and the ownership, management and use of the projects will not cause the Notes or the Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The City further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The City further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The City Clerk or other officer of the City charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the City certifying that the City can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The City also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the City will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Bond Trust Services Corporation, Roseville, Minnesota, which is hereby appointed as the City's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The City hereby authorizes the Mayor and City Clerk or other appropriate officers of the City to enter into a Fiscal Agency Agreement between the City and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The City shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the City at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the City Clerk or other authorized representative of the City is authorized and directed to execute and deliver to DTC on behalf of the City to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the City Clerk's office.

Section 16. Payment of Issuance Expenses. The City authorizes the Purchaser to forward the amount of the proceeds of the Notes allocable to the payment of issuance expenses to a financial institution selected by Ehlers at Closing for further distribution as directed by Ehlers.

Section 17. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to (a) the approval by an Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by an Authorized Officer of the Approving Certificate and (b) the selection of a Purchaser by an Authorized Officer, which approval shall be evidenced by execution by an Authorized Officer of the Approving Certificate.

The Notes shall not be issued, sold or delivered until these conditions are satisfied. Upon satisfaction of these conditions, an Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 18. Official Statement. The Common Council hereby directs an Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by an Authorized Officer or other officers of the City in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate City official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The City Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 19. Undertaking to Provide Continuing Disclosure. The City hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the City to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Mayor and City Clerk, or other officer of the City charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the City's Undertaking.

Section 20. Redemption of the Refunded Obligations. The Refunded Obligations are hereby called for prior payment and redemption on a date to be approved by an Authorized Officer in the Approving Certificate at a price of par plus accrued interest to the date of redemption. The Refunded Obligations mature on November 1, 2024 and to the extent they are not redeemed prior to said date, they will be payable on such date.

The City hereby directs the City Clerk to take all actions necessary for the redemption or payment of the Refunded Obligations on their redemption or maturity date. Any and all actions heretofore taken by the officers and agents of the City to effectuate such redemption or payment are hereby ratified and approved.

Section 21. Record Book. The City Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 22. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the City are authorized to take all actions necessary to obtain such municipal bond insurance. The Mayor and City Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Mayor and City Clerk including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 23. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded August 13, 2024.

____
Steve Hass
Mayor

ATTEST:

____
Lori Anderson-Malm
City Clerk

(SEAL)

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EXHIBIT A

APPROVING CERTIFICATE

The undersigned [Finance Director] [Administrator] of the City of Merrill, Lincoln County, Wisconsin (the "City"), hereby certifies that:

1. Resolution. On August 13, 2024, the Common Council of the City adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed $3,350,000 General Obligation Promissory Notes, Series 2024A of the City (the "Notes") and delegating to me the authority to select the Purchaser of the Notes, to approve the sale of the Notes, to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Proposal; Terms of the Notes. On the date hereof, __________ (the "Purchaser") offered to purchase the Notes in accordance with the terms set forth in the [Note Purchase Agreement] between the City and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of $__________, which is not more than the $3,350,000 approved by the Resolution, and shall mature on the dates and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal or mandatory redemption payment due on the Notes is not more than $50,000 more or less per maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

Date	Resolution Schedule	Actual Amount
12-01-2025	$210,000	$___________
12-01-2026	255,000	___________
12-01-2027	275,000	___________
12-01-2028	295,000	___________
12-01-2029	310,000	___________
12-01-2030	225,000	___________
12-01-2031	240,000	___________
12-01-2032	260,000	___________
12-01-2033	270,000	___________
12-01-2034	290,000	___________
12-01-2035	45,000	___________
12-01-2036	45,000	___________
12-01-2037	50,000	___________
12-01-2038	50,000	___________
12-01-2039	55,000	___________

Date	Resolution Schedule	Actual Amount
12-01-2040	$ 55,000	$___________
12-01-2041	65,000	___________
12-01-2042	65,000	___________
12-01-2043	70,000	___________
06-01-2044	70,000	___________

The true interest cost on the Notes (computed taking the Purchaser's compensation into account) is _________%, which is not in excess of 6.00%, as required by the Resolution.

3. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of $_________, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 97.00% nor more than 120.00% of the principal amount of the Notes, as required by the Resolution.

4. Approval of the Purchaser. __________ is hereby approved as the purchaser of the Notes.

5. Redemption Provisions of the Notes. The Notes maturing on December 1, ______ and thereafter are subject to redemption prior to maturity, at the option of the City, on December 1, ______ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the City and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption. [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the City have been irrevocably pledged and there has been levied on all of the taxable property in the City, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Redemption of the Refunded Obligations. In the Resolution, the Common Council authorized the redemption of the Refunded Obligations and granted me the authority to determine the redemption date. The Refunded Obligations shall be redeemed on ______________.

8. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

9. Approval. This Certificate constitutes my approval of the Purchaser, the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on ______________________, 2024 pursuant to the authority delegated to me in the Resolution.

____

[Emily Ley] [Rod Akey]

[Finance Director] [City Administrator]

SCHEDULE I TO APPROVING CERTIFICATE

<u>Proposal</u>

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by Ehlers & Associates, Inc. and incorporated into the Certificate.

(See Attached)

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Ehlers & Associates, Inc. and incorporated into the Certificate.

(See Attached)

[SCHEDULE MRP

Mandatory Redemption Provision

The Notes due on _______1, ____, ____ and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on the dates set forth below the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on ______ 1, 20__

Redemption Date	Amount
____	$______
____	______
____	______ (maturity)

For the Term Bonds Maturing on ______ 1, 20__

Redemption Date	Amount
____	$______
____	______
____	______ (maturity)

For the Term Bonds Maturing on ______ 1, 20__

Redemption Date	Amount
____	$______
____	______
____	______ (maturity)

For the Term Bonds Maturing on ______ 1, 20__

Redemption Date	Amount
____	$______
____	______
____	______ (maturity)]

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EXHIBIT B

(Form of Note)

UNITED STATES OF AMERICA
REGISTERED STATE OF WISCONSIN DOLLARS
LINCOLN COUNTY
NO. R-___ CITY OF MERRILL $_______
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024A

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
________ 1, _____	_________________	____%	______

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _______________________ THOUSAND DOLLARS
($__________)

FOR VALUE RECEIVED, the City of Merrill, Lincoln County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2025 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of $________, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for public purposes, including street improvements, park improvements, IT equipment, library and City Hall building improvements, fairground improvements and Tax Incremental District No. 11 ("TID No. 11") projects such as utilities and street reconstruction and refunding the portion of the City's Note Anticipation Note, Series 2022A, dated November 30, 2022 that financed project costs of TID No. 11 and general fund projects, as authorized by a resolution adopted on August 13, 2024 as supplemented by an Approving Certificate, dated ______________, 2024 (the "Approving Certificate") (collectively, the "Resolution"). Said Resolution is recorded in the official minutes of the Common Council for said date.

The Notes maturing on December 1, __________ and thereafter are subject to redemption prior to maturity, at the option of the City, on December 1, ________ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the City, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

[The Notes maturing in the years ________ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the Common Council as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the City appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and City may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of $5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of Merrill, Lincoln County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF MERRILL
LINCOLN COUNTY, WISCONSIN

By: ______________________________
Steve Hass
Mayor

(SEAL)

By: ______________________________
Lori Anderson-Malm
City Clerk

Date of Authentication: _______________, ______

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the City of Merrill, Lincoln County, Wisconsin.

BOND TRUST SERVICES
CORPORATION,
ROSEVILLE, MINNESOTA

By_____________________________
Authorized Signatory

QB\91526566.1

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

____

(Name and Address of Assignee)

____

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints ______________________________________, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____________________

Signature Guaranteed:

____

(e.g. Bank, Trust Company or Securities Firm)

____

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

____

(Authorized Officer)