

**CITY OF MERRILL
LIBRARY BOARD
MONDAY, JANUARY 13, 2025 MINUTES
ENDOWMENT FUND COMMITTEE T.B. SCOTT FREE LIBRARY, 106 W 1ST ST -
BOARD ROOM 4:00 PM**

- I. **Call to Order** President M. Geisler called the meeting to order at 4:00 pm.
Present: M. Geisler, D. Dalsky, Library Director Ollhoff, Attorney Melissa Kampmann - Ruder Ware Law Office (remote)
- II. **Agenda Items for Consideration**
 1. **Endowment Fund discussion -**
 2. **Discuss and consider: Endowment Fund - Zander Trust -** Telephone conference connected with Atty. Kampmann. M. Geisler reviewed the information he received from E. Ley, City Finance Director, that he had forwarded to Atty. Kampmann, related to the request from the city auditor to formally draft a trust agreement for the Zander bequest made in trust to the T.B. Scott Free Library in 2009. Discussion between M. Geisler, D. Dalsky, L. Ollhoff, and Atty. Kampmann included details to be addressed in the trust. Atty. Kampmann agreed to develop a draft of the trust agreement and would email the draft to M. Geisler for review along with a quote for her retainer fee.

M. Geisler, D. Dalsky, and L. Ollhoff discussed a future presentation to the Board once an acceptable draft was created.
 - a. **Agreement development discussion and possible consideration. -**
- III. **Adjournment** The meeting was adjourned at 4:30 pm.

Minutes recorded by Library Director Ollhoff and published by City Clerk Anderson-Malm
Minutes are in draft form until approved at the next scheduled meeting.