



CITY OF MERRILL

LIBRARY BOARD

AGENDA • WEDNESDAY, JANUARY 29, 2025

Endowment Fund
Committee -
Revised Agenda

T.B. Scott Free Library
106 W 1st St - Board Room

4:00 PM

I. Call to Order

II. Agenda Items for Consideration

1. Consider and approve the minutes from the last meeting (the minutes will be provided at the meeting)
2. Discussion of Trust Agreement

III. Adjournment

Please call the library (715-536-7191) by noon on Wednesday if you are unable to attend.

The Library is accessible to the physically disadvantaged. If special accommodation is needed, please contact the library at the number listed above.

Our Mission: Serving the Merrill area through traditional and innovative services, T.B. Scott Free Library connects people to their community and the world, promotes literacy and civic engagement, encourages and supports life-long learning, ensures free and open access to ideas, and provides opportunities for recreation.

**CITY OF MERRILL
LIBRARY BOARD
MONDAY, JANUARY 13, 2025 MINUTES
ENDOWMENT FUND COMMITTEE T.B. SCOTT FREE LIBRARY, 106 W 1ST ST -
BOARD ROOM 4:00 PM**

- I. **Call to Order** President M. Geisler called the meeting to order at 4:00 pm.
Present: M. Geisler, D. Dalsky, Library Director Ollhoff, Attorney Melissa Kampmann - Ruder Ware Law Office (remote)
- II. **Agenda Items for Consideration**
 1. **Endowment Fund discussion -**
 2. **Discuss and consider: Endowment Fund - Zander Trust -** Telephone conference connected with Atty. Kampmann. M. Geisler reviewed the information he received from E. Ley, City Finance Director, that he had forwarded to Atty. Kampmann, related to the request from the city auditor to formally draft a trust agreement for the Zander bequest made in trust to the T.B. Scott Free Library in 2009. Discussion between M. Geisler, D. Dalsky, L. Ollhoff, and Atty. Kampmann included details to be addressed in the trust. Atty. Kampmann agreed to develop a draft of the trust agreement and would email the draft to M. Geisler for review along with a quote for her retainer fee.

M. Geisler, D. Dalsky, and L. Ollhoff discussed a future presentation to the Board once an acceptable draft was created.
 - a. **Agreement development discussion and possible consideration. -**
- III. **Adjournment** The meeting was adjourned at 4:30 pm.

Minutes recorded by Library Director Ollhoff and published by City Clerk Anderson-Malm
Minutes are in draft form until approved at the next scheduled meeting.