



**CITY OF MERRILL**  
**COMMITTEE OF THE WHOLE**  
**AGENDA • TUESDAY, SEPTEMBER 23, 2025**

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**Regular Meeting**

**City Hall Council Chambers**

**6:30 PM**

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To attend remotely call 812-727-7635 PIN 701 330 116 #

**I. Call to Order**

**II. Roll Call**

**III. Public Comment**

**IV. General Agenda Items for Consideration**

1. Consider minutes from the August 26th and September 9th meetings.
2. Review and Discussion of 2026 Budget Requests:
  - a. 2026 Capital Requests
  - b. Water Utility Operating Budget
  - c. Wastewater Utility Operating Budget
  - d. Landfill Remediation Operating Budget
  - e. Airport Fuel Fund Budget
  - f. Debt Service
  - g. Tax Increment Districts 3-14

**V. Adjournment**

The Merrill City Hall is accessible to the physically disadvantaged. If special accommodations are needed, please contact the Merrill City Hall at (715) 536-5594.

**CITY OF MERRILL  
COMMITTEE OF THE WHOLE  
TUESDAY, AUGUST 26, 2025 MINUTES  
REGULAR MEETING    CITY HALL COUNCIL CHAMBERS    6:30 PM**

- I. **Call to Order** Mayor Hass called the meeting to order at 6:30 pm.  
Present: Mayor Hass, D1 Alderperson A. Caylor, D2 Alderperson M. Caylor, D3 Alderperson Meyer, D4 Alderperson Fermanich, D5 Alderperson Holdorf, D6 Alderperson Rick, D7 Alderperson Weix Jr., D8 Alderperson Rutkowski  
Present Not Voting: City Administrator Akey, Finance Director Ley, Library Director Ollhoff, Shannon Murray, Renee Krueger, Brian Riley (remote), City Clerk Anderson-Malm (remote), other department heads and guests.
- II. **Roll Call** Mayor Hass took Roll Call with all 9 members present.
- III. **Public Comment** There was no public comment.
- IV. **General Agenda Items for Consideration**
  1. **Reviews and Discussion of Tax Increment District Financing - Technical College Extension in Tax Increment District #3** - Additional information was handed out at the meeting. Brian Riley from Ehlers gave a detailed presentation regarding the Technical College Extension in TID 3. Following the presentation, (D6 Alderperson Rick/D7 Alderperson Weix) motion/second to extend TID for 3 years and forward onto the Common Council. The motion passed.
- V. **Adjournment** (D2 Alderperson M. Caylor/D3 Alderperson Meyer) motion/second adjourn. The motion passed. The meeting was adjourned at 7:07 pm.

Minutes submitted by City Clerk Anderson-Malm  
*Minutes are in draft form until approved at the next scheduled meeting*

**CITY OF MERRILL  
COMMITTEE OF THE WHOLE  
TUESDAY, SEPTEMBER 9, 2025 MINUTES  
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 5:30 PM**

- I. **Call to Order** Mayor Hass called the meeting to order at 5:34 pm  
Present: Mayor Hass, D1 Alderperson A. Caylor, D2 Alderperson M. Caylor, D3 Alderperson Meyer, D4 Alderperson Fermanich, D5 Alderperson Holdorf, D6 Alderperson Rick (remote), D7 Alderperson Weix Jr., D8 Alderperson Rutkowski  
Present Not Voting: City Administrator Akey, Finance Director Ley, City Clerk Anderson-Malm, Enrichment Center Director Mrachek, Facilities Maintenance Manager Brunett, Information Technology Manager Brown, Library Director Ollhoff, Park & Recreation Director Wendorf, Police Chief Bennett, Street Superintendent Bonack, Utility Operations Manager Steinagel, Fire Chief Klug  
Excused: Transit Director Brummond
- II. **Roll Call** All 9 present.
- III. **Public Comment** No public comment.
- IV. **General Agenda Items for Consideration**
  1. **2026 Capital Budget Requests** - Finance Director Ley provided an additional handout to the committee. Department Heads presented their 2026 Capital Budget Requests and answered questions from the committee. No further action was taken.
- V. **Adjournment** (D3 Alderperson Meyer/D5 Alderperson Holdorf) motion/second to adjourn. The motion passed. The meeting was adjourned at 6:27 pm.

Minutes submitted by City Clerk Anderson-Malm  
*Minutes are in draft form until approved at the next scheduled meeting*

# CITY OF MERRILL

## 2026 Budget Meeting #2



Date: 9/23/2025

**City of Merrill  
2026 Capital Projects List**

Revised

Project	Dept	General	Water	Sewer	TID Funds	Total	Priority	Funding Source
Street Resurfacing Program	Streets	250,000	-	-	-	250,000	Critical	GO Borrowing
Street Sealcoat Program	Streets	60,000	-	-	-	60,000	Critical	Levy
Sidewalk-Concrete Maintenance Program	Streets	70,000	-	-	-	70,000	Critical	GO Borrowing
Tractor Broom Attachment	Streets	10,000	-	-	-	10,000	Critical	Levy
Trator Rear Blade	Streets	15,000	-	-	-	15,000	Critical	Levy
Motor Grader/Tandem Truck Replacement	Streets	375,000	-	-	-	375,000	Critical	GO Borrowing
Street Lawn Trees	Streets	10,000	-	-	-	10,000	High	Levy
Squad Replacement	Police	50,000	-	-	-	50,000	Critical	GO Borrowing
Car 60 Replacement	Fire	65,000	-	-	-	65,000	High	GO Borrowing
Voice Gateways	IT	25,000	-	-	-	25,000	Important	TID Borrowing
Phone System Software Ugrade	IT	21,000	10,500	10,500	-	42,000	Important	GO Borrowing
Replace City Hall Roof Top HVAC Units (x2)	MAINT	65,000	-	-	-	65,000	High	GO Borrowing
Library Carpet-2 levels	Library	55,500	-	-	-	55,500	High	GO Borrowing
Library Security Camera System	Library	32,160	-	-	-	32,160	Critical	GO Borrowing
Replace Park Entrance Signs (Continued)	Parks	25,000	-	-	-	25,000	High	GO Borrowing
Replace Aquatic Center Feature Pumps (Continued)	Parks	30,000	-	-	-	30,000	High	GO Borrowing
Finish Park Shelter Concrete Aprons (Continued)	Parks	18,000	-	-	-	18,000	High	GO Borrowing
Refurbish decking and rails on Prairie Trails bridge	Parks	20,000	-	-	-	20,000	High	GO Borrowing
MFG Security Cameras	MFG	5,000	-	-	-	5,000	Important	Levy
W Main Lighting Project (TID 8)	TID 8	-	-	-	30,000	30,000	High	TID Fund Balance
Kyes St Reconstruction (TID 9)	TID 9	-	-	-	300,000	300,000	Important	TID Borrowing
Sanitary Sewer Upsize & Extension (TID 13)	TID 13	-	-	-	550,000	550,000	High	TID/Utility Borrowing
Developer Grants (The River)	TID 9	-	-	-	70,000	70,000	Critical	TID Borrowing
Developer Grants (Wendorf Construction)	TID 7	-	-	-	40,000	40,000	Critical	TID Fund Balance
Sewer Camera	Wastewater	-	-	155,000	-	155,000	High	Sewer Replacement Fund
Storm Water Pump	Wastewater	-	-	50,000	-	50,000	High	Sewer Replacement Fund
Thickner Clarifier Rehab	Wastewater	-	-	200,000	-	200,000	Critical	Sewer Replacement Fund
Nonpotable Water	Wastewater	-	-	20,000	-	20,000	High	Sewer Replacement Fund
Sewer Lining	Wastewater	-	-	50,000	-	50,000	High	Sewer Replacement Fund
<b>Total</b>		<b>1,201,660</b>	<b>10,500</b>	<b>485,500</b>	<b>990,000</b>	<b>2,687,660</b>		

**Funding options:**

Levy (Target \$110,000)	100,000
GO Borrowing	1,097,660
TID Borrowing	945,000
TID Fund Balance	70,000
Utility Fund Balance	475,000
<b>Total</b>	<b>2,687,660</b>

A full, revised 2026 Capital budget is available here: <https://ci.merrill.wi.us/budgets>

**2026 CAPITAL REQUEST**

**Revised**

**Department:** Information Technology

**Contact:** Dustin Brown

<b>PROJECT #</b>	IT-2026-01
<b>PROJECT NAME</b>	REPLACE VOICE GATEWAYS

**TYPE:** Equipment                      **CATEGORY:** Replacement  
**PRIORITY:** Important                      **USEFUL LIFE:** 7 Yrs

**DESCRIPTION**  
 Upgrading voice gateways at two locations with incoming phone service with necessary phone line cards. Our existing voice gateways are at end of life. If one fails, it will need to be replaced or lose functionality. City Hall (main) and Fire Station (secondary) will control main phone numbers call routing in/out.

**JUSTIFICATION**  
 Voice gateways handle call routing into our buildings and for all the different phone numbers we have.

**Expenditures**

PRIOR TOTAL	2026	2027	2028	2029	2030	TOTAL	FUTURE TOTAL
\$0	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$0
Total	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	

**Funding Sources**

	2026	2027	2028	2029	2030	TOTAL	FUTURE TOTAL
Capital Borrowing	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$0
Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	

**NOTES:**

**2026 CAPITAL REQUEST**

**Revised**

**Department:** Information Technology

**Contact:** Dustin Brown

<b>PROJECT #</b>	IT-2026-02
<b>PROJECT NAME</b>	Phone Server Software Upgrade

**TYPE:** Equipment                      **CATEGORY:** Maintenance  
**PRIORITY:** Important                      **USEFUL LIFE:** 3 yrs

<b>DESCRIPTION</b>
Our phone system software is reaching the end of service and support. Cisco, the phone vendor/manufacturer, will offer limited support and replacements on older versions. This software update will migrate to Cisco WebEx Calling, include adding Cisco's E911 (Emergency Responder application), and not require physical phone server hardware upgrades.

<b>JUSTIFICATION</b>
This software upgrade allows us access to ongoing Cisco support services. Moving to WebEx calling will not require the phone server hardware to be replaced in the future, only looking at the physical phones instead.

**Expenditures**

PRIOR TOTAL	2026	2027	2028	2029	2030	TOTAL	FUTURE TOTAL
\$0	\$ 42,000	\$ -	\$ -	\$ 40,000	\$ -	\$ 82,000	\$0
Total	\$ 42,000	\$ -	\$ -	\$ 40,000	\$ -	\$ 82,000	

**Funding Sources**

	2026	2027	2028	2029	2030	TOTAL	FUTURE TOTAL
Capital Borrowing	\$ 21,000	\$ -	\$ -	\$ 20,000	\$ -	\$ 41,000	\$0
Water	\$ 10,500	\$ -	\$ -	\$ 10,000	\$ -	\$ 20,500	
Sewer	\$ 10,500	\$ -	\$ -	\$ 10,000	\$ -	\$ 20,500	
Total	\$ 42,000	\$ -	\$ -	\$ 40,000	\$ -	\$ 82,000	

<b>NOTES:</b>

# **City of Merrill**

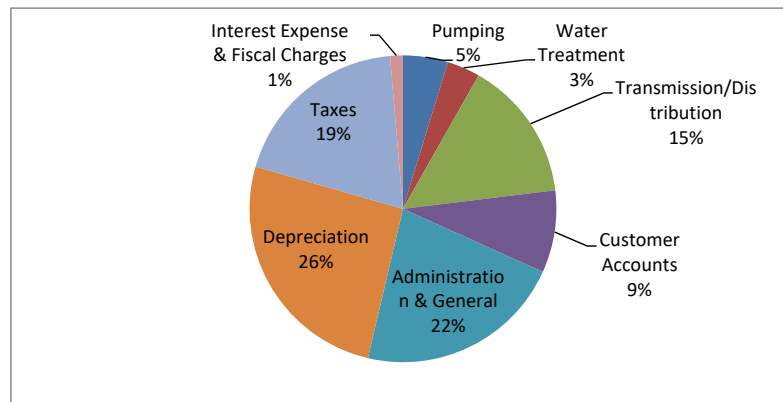
## **2026 Proposed Budget**

Utility Funds

# City of Merrill 2026 Proposed Budget

## Water Utility

	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	Change
<b>Net Position January 1</b>	\$ 10,491,607	\$ 10,790,614	\$ 10,790,614	\$ 10,790,614	\$ 10,788,289	
<b>REVENUES</b>						
Water Revenues	1,329,067	1,418,518	652,206	1,318,525	1,418,925	
Private Fire Protection Fees	53,504	54,075	26,752	53,504	54,000	
Public Fire Protection Fees	423,022	415,000	212,701	425,402	415,000	
Other Water Revenue	13,813	24,500	11,363	22,387	24,500	
Interest Income	22,471	18,250	10,723	19,796	19,000	
Miscellaneous Revenue	30,395	9,750	9,231	18,461	9,750	
Other Financing Sources	-	-	-	-	-	
<b>Total Revenues</b>	<b>1,986,448</b>	<b>2,050,994</b>	<b>987,540</b>	<b>1,975,176</b>	<b>2,067,879</b>	<b>16,886</b>
<b>EXPENSES</b>						
Pumping	106,634	96,180	37,090	96,180	96,364	
Water Treatment	88,294	69,185	38,703	70,185	71,060	
Transmission/Distribution	372,977	300,500	137,012	300,100	303,000	
Customer Accounts	102,148	133,500	69,473	133,646	176,810	
Administration & General	366,731	426,870	200,979	427,370	446,586	
Depreciation	525,000	525,500	-	525,500	525,500	
Taxes	424,211	439,043	19,750	439,043	391,500	
Interest Expense & Fiscal Charges	33,322	35,000	30,805	35,000	27,507	
Other Debt Service	-	-	-	-	-	
<b>Total Expenses</b>	<b>2,019,317</b>	<b>2,025,778</b>	<b>533,812</b>	<b>2,027,024</b>	<b>2,038,326</b>	<b>12,549</b>
Net Income (Loss) before Capital Contributions	(32,868)	25,216	453,727	(51,848)	29,553	
Capital Contributions	331,875	150,000	-	150,000	350,000	
<b>Net Income (Loss)</b>	<b>299,007</b>	<b>175,216</b>	<b>453,727</b>	<b>98,152</b>	<b>379,553</b>	
<b>Net Position December 31</b>	<b>\$ 10,790,614</b>	<b>\$ 10,965,830</b>	<b>\$ 11,244,341</b>	<b>\$ 10,888,766</b>	<b>\$ 11,167,842</b>	



**Debt Service on Existing Water Utility Debt**

Date Amount	STF2012 11/27/2013 \$1,745,386		2019A 11/05/2019 \$335,000		2020C 11/17/2020 \$360,000		2021A 10/05/2021 \$115,000		Total	
	Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2026	93,033	12,388	15,000	6,144	15,000	6,900	5,000	2,075	128,033	27,507
2027	94,824	10,580	15,000	5,694	15,000	6,300	5,000	1,975	129,824	24,549
2028	96,649	8,737	15,000	5,244	15,000	5,700	5,000	1,825	131,649	21,506
2029	98,510	6,859	15,000	4,794	20,000	5,200	5,000	1,675	138,510	18,528
2030	100,406	4,944	15,000	4,456	20,000	4,800	5,000	1,575	140,406	15,776
2031	102,339	2,993	15,000	4,119	20,000	4,400	5,000	1,475	142,339	12,987
2032	104,309	1,004	20,000	3,781	20,000	4,000	5,000	1,375	149,309	10,160
2033			20,000	3,331	20,000	3,588	5,000	1,275	45,000	8,194
2034			20,000	2,881	10,000	3,163	5,000	1,175	35,000	7,219
2035			15,000	2,406	10,000	2,713	5,000	1,075	30,000	6,194
2036			20,000	2,050	20,000	2,238	5,000	975	45,000	5,263
2037			20,000	1,550	20,000	1,750	5,000	875	45,000	4,175
2038			20,000	1,050	20,000	1,250	5,000	775	45,000	3,075
2039			20,000	525	20,000	750	10,000	675	50,000	1,950
2040					20,000	250	10,000	450	30,000	700
2041							10,000	225	10,000	225

2026 Principal Payments: 128,033  
 Principal Outstanding 12/31/26: 1,167,035

2026 Capital Request:

Project	Dept.	Total
Phone System Software (split)	IT	8,000
		<u>8,000</u>

**City of Merrill 2026 Proposed Budget  
Water Utility**

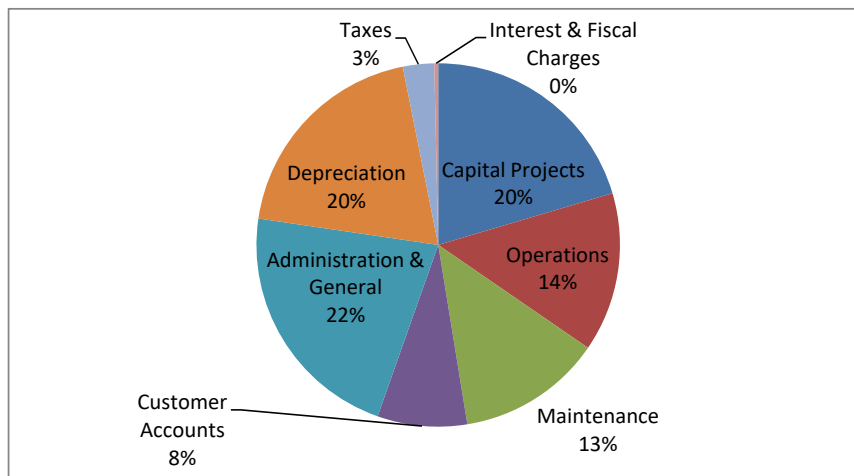
		2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change Notes:
		Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed	
<b>Net Position January 1</b>											
		9,301,025	9,195,975	9,165,952	10,043,956	10,491,607	10,790,614	10,790,614	10,790,614	10,788,289	
62-40000-41150	Rev-Merch-Jobbing-Contrac	2,850	10,949	12,642	5,928	3,008	10,000	2,339	5,000	10,000	0.0%
62-40000-41180	T-Mobile (Sprint) Rev.	23,726	23,528	25,343	25,983	27,285	27,285	13,642	27,285	27,285	0.0% 2001 Contract expires 2025
62-40000-41181	at&t - American Cellular Rev.	31,300	40,300	25,353	29,319	37,200	31,316	21,700	38,316	39,465	26.0% 2015 Contract +3.0% annually
62-40000-41182	Nsighting Cellular Rev.	25,800	26,400	22,143	22,817	26,400	28,800	16,518	28,000	33,600	16.7% 2005 Contract expires 2030
62-40000-41183	Alltel Cellular (Verizon)	23,100	25,500	16,531	18,878	23,293	23,500	12,705	23,500	26,354	12.1% 2007 Contract expires 2029
62-40000-41185	Int - Leases Receivable	-	-	24,409	21,698	-	-	-	-	-	NA
62-40000-41197	Interest-SDWLP Reserve	503	50	1,160	3,742	4,384	3,250	2,825	4,000	4,000	23.1%
62-40000-42225	Sale of Equipment	-	(64,494)	-	-	-	-	-	-	-	NA
62-40000-42800	Amortized Debt Cost	387	-	-	-	-	-	-	-	-	NA
62-40000-43510	Federal CARES Reimb	12,395	-	-	-	-	-	-	-	-	NA
62-40000-43515	Federal - ARPA (Am Rescue)	-	42,962	12,538	-	-	-	-	-	-	NA
62-40000-46020	Unmetered Sales-Commercial	2,048	2,364	1,841	1,759	3,868	2,318	-	4,000	2,400	3.6%
62-40000-46110	Metered Sales-Gen Customers	705,156	706,382	835,747	875,514	866,669	890,950	431,863	863,726	890,950	0.0%
62-40000-46120	Metered Sales-Commercial	168,719	189,338	243,287	241,886	231,058	262,650	115,058	230,116	262,650	0.0%
62-40000-46130	Metered Sales-Industrial	68,824	64,138	95,550	68,210	67,159	100,425	32,339	64,679	100,425	0.0%
62-40000-46150	Metered - Multi-Family Res	47,830	51,690	68,319	72,094	72,194	74,675	31,943	74,000	75,000	0.4%
62-40000-46200	Fire Protection-Private	37,912	37,863	49,433	53,504	53,504	54,075	26,752	53,504	54,000	-0.1%
62-40000-46300	Fire Protection - Public	125,160	127,038	67,908	-	-	-	-	-	-	NA
62-40000-46350	PFP Fee-Water Bills	252,657	258,173	365,202	421,135	423,022	415,000	212,701	425,402	415,000	0.0%
62-40000-46400	Other Sales-Public Author.	60,661	72,926	86,503	87,895	88,118	87,500	41,002	82,004	87,500	0.0%
62-40000-47100	Misc Service & Revenue	14,057	14,573	15,950	14,642	8,576	14,000	7,303	14,607	14,000	0.0%
62-40000-47150	Water Turn on Chg/Delinquent	1,950	2,275	3,465	3,295	3,015	2,500	1,890	3,780	2,500	0.0%
62-40000-47400	Other Miscellaneous Revenues	2,657	3,530	998	8,137	20,171	3,250	6,386	12,772	3,250	0.0%
62-40000-47500	GIS Map-Water Rev.	-	-	-	-	-	-	-	-	-	NA
62-40000-47700	Interest - Delinquent Water	5,392	7,971	7,678	7,390	6,185	6,500	2,845	5,690	6,500	0.0%
62-40000-48100	Interest - Investments	711	200	3,190	17,745	18,088	15,000	7,898	15,796	15,000	0.0%
62-40000-48250	Proceeds-Long Term Debt	-	-	-	-	-	-	-	-	-	NA
62-40000-48300	Insurance Reimb.	-	-	-	-	4,039	-	-	-	-	NA
62-40000-49777	TID Capital Contribution	23,212	244,018	574,372	341,445	331,875	150,000	-	150,000	350,000	NA Hwy G Extension
62-40000-49785	Donations/Grants-Contribu	-	-	-	-	-	-	-	-	-	NA
62-40000-49900	Transfer From Sewer	-	-	-	-	-	-	-	-	-	NA
<b>TOTAL</b>		<b>1,637,008</b>	<b>1,887,673</b>	<b>2,606,605</b>	<b>2,343,013</b>	<b>2,319,110</b>	<b>2,202,994</b>	<b>987,709</b>	<b>2,126,176</b>	<b>2,419,879</b>	<b>9.8%</b>
<b>EXPENSES</b>											
<b>Work Orders</b>											
62-50000-07-01023	IT Network Improvements	-	-	-	-	-	28,750	39,624	40,000	-	-100.0% Capitalized
62-50000-07-55652	Filter Maintenance	-	-	-	-	-	50,000	27,884	41,157	-	NA Capitalized
62-50000-075650	Wells 3&5 Roofs	-	-	-	-	-	20,000	-	19,320	-	NA Capitalized
<b>Pumping Expenses</b>											
62-53711-00-62000	Operation Labor - Pumping	12,849	13,395	12,781	14,674	16,321	14,500	7,367	14,500 *	14,500	0.0%
62-53711-00-62200	Operation - Electric Pumping	37,105	45,106	42,981	48,915	46,827	44,500	22,073	44,500	44,500	0.0%
62-53711-00-62210	Gas for Heat	3,784	5,150	7,629	6,338	5,454	9,180	4,486	9,180	9,364	2.0% +2%
62-53711-00-62500	Maint. - Pumping Plant	14,468	35,652	58,238	19,904	38,032	28,000	3,164	28,000	28,000	0.0%
<b>Water Treatment</b>											
62-53712-00-63000	Operation Labor-Treatment	10,537	11,891	13,801	15,211	17,905	13,500	7,847	13,500 *	13,500	0.0%
62-53712-00-63100	Chemicals	12,803	13,127	20,705	23,742	43,563	28,560	11,437	28,560	28,560	0.0% No Change
62-53712-00-63110	Phosphate Chemicals	21,716	19,552	26,622	20,937	-	-	-	-	-	NA Combined with chemicals
62-53712-00-63200	Water Treatment Supplies	4,821	6,232	3,231	7,516	5,207	7,000	3,061	7,000	7,000	0.0%
62-53712-00-63210	Outside Services-Testing	5,956	4,271	4,157	11,296	8,477	5,125	1,937	5,125	7,000	36.6% Syr Ave \$6,800 (lead + copper in 2026)
62-53712-00-63500	Maint - Treatment Plant	15,263	34,264	6,645	8,385	13,142	15,000	14,420	16,000 *	15,000	0.0% Syr ave \$15,500
<b>Transmission &amp; Distribution</b>											
62-53713-00-64000	Operation Labor - Trans & Dist	59,611	68,906	68,624	58,942	57,848	70,000	20,028	65,000 *	70,000	0.0%
62-53713-00-64100	Supplies & Expenses	6,271	3,305	4,013	3,922	2,592	5,000	1,295	5,000	5,000	0.0%
62-53713-00-64110	Warehouse Cost of Operation	17,691	15,729	17,411	17,792	13,290	18,500	8,468	18,500	18,500	0.0%
62-53713-00-64500	Cross Connection Inspections	19,445	21,168	9,725	11,395	7,370	15,500	5,833	15,500 *	15,500	0.0%
62-53713-00-65000	Maint-Standpipe/Reservior	7,913	126,181	8,677	55,140	14,347	15,000	4,018	15,000 *	15,000	0.0%

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change Notes:	
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
62-53713-00-65100	Maint - Water Mains	48,479	46,280	51,486	62,223	49,797	50,000	40,507	55,000 *	50,000	0.0%
62-53713-00-65200	Maint - Services	32,002	25,237	32,876	31,729	43,609	32,500	14,886	32,500 *	35,000	7.7% Syr ave \$32,800 ( Replace galv. Services)
62-53713-00-65201	Maint - Diggers Hotline	25,897	30,545	30,553	33,280	25,049	30,500	10,511	30,500 *	30,500	0.0% Additional calls (charter, WPS)
62-53713-00-65300	Maint - Meters	14,348	20,317	14,453	22,096	123,077	30,000	18,500	30,000 *	30,000	0.0% Exchange 200/yr (stock, no purchase)
62-53713-00-65400	Maint - Hydrants	14,904	11,279	8,690	19,393	25,815	15,000	1,026	15,000 *	15,000	0.0%
62-53713-00-65500	Maint - Other Plant	13,062	5,373	12,290	23,724	10,182	12,500	11,939	18,100 *	12,500	0.0% Misc jobs/repairs
62-53713-00-65510	Maint - S.C.A.D.A.	-	-	-	-	-	6,000	-	- *	6,000	0.0% as needed repairs
<b>Customer Accounts Expenses</b>											
62-53714-00-21220	COVID-19 Leave	4,915	528	-	-	15	-	-	-	-	NA
62-53714-00-90100	Oper. Labor - Meter Read	6,721	5,413	8,492	9,027	10,319	8,160	4,653	9,306 *	8,160	0.0% payroll
62-53714-00-90200	Labor-Accounting/Collect	82,519	92,013	98,563	96,732	86,267	118,730	61,230	118,730 *	161,850	36.3% Payroll 1.97 FTE Customer acct splits
62-53714-00-90224	Uncollectable-Del Tax	6,924	1,303	1,570	1,200	-	1,000	-	-	1,000	0.0%
62-53714-00-90300	Supplies & Expenses	4,887	6,331	6,654	5,997	5,548	5,610	3,590	5,610	5,800	3.4% Syr Ave \$5,800
<b>Administration &amp; General Expenses</b>											
62-53716-00-85010	Computer & Software	30,210	29,386	22,869	53,239	47,138	47,500	32,997	47,500	40,500	-14.7% Syr ave \$30k +\$10.5k phone
62-53716-00-85025	Fiber - Internet-PRI	12,525	6,000	6,000	6,000	6,500	6,000	2,500	6,000	6,000	0.0% Syr Ave \$7,400
62-53716-00-85500	GIS - Water Components	3,061	3,305	5,865	3,459	10,534	5,000	2,549	5,000	5,000	0.0%
62-53716-00-85550	GIS - Water Design	-	-	-	-	33,424	35,094	17,535	35,094 *	43,926	25.2% 0.5 FTE GIS Coord.
62-53716-00-92000	Adm./General Salaries	53,657	53,983	58,004	46,403	65,248	75,000	38,228	75,000 *	113,926	51.9% 1.01 FTE Admin splits
62-53716-00-92001	PSC Amortization Expense	-	-	-	-	-	-	-	-	-	NA
62-53716-00-92100	Supplies & Expenses	6,247	7,944	10,536	10,639	11,485	8,000	5,219	8,500	9,250	15.6% Syr Ave \$9,370
62-53716-00-92300	Outside Serv. Employed	15,582	16,902	22,362	26,746	20,619	23,500	11,916	23,500	23,500	0.0%
62-53716-00-92400	Property Insurance	12,623	11,623	15,708	14,121	15,028	15,810	-	15,810 *	16,126	2.0%
62-53716-00-92600	Workers Comp Insurance	14,592	14,115	12,180	11,525	11,783	12,500	3,536	12,500 *	12,750	2.0%
62-53716-00-92610	Employee Retirement-WRS	30,768	(22,307)	(17,302)	59,818	32,436	43,102	19,264	43,102 *	37,027	-14.1%
62-53716-00-92620	Employee Health Ins.	88,503	103,547	93,564	95,707	98,824	131,147	57,361	131,147 *	117,792	-10.2%
62-53716-00-92630	Employee Life Ins	1,203	2,923	4,287	2,458	1,858	2,217	1,092	2,217 *	2,289	3.3%
62-53716-00-92635	Sick Leave Lump Sum	2,328	3,215	3,355	1,864	-	-	-	-	-	NA
62-53716-00-92637	WI Retiree Life OPEB	2,370	-	-	-	-	3,500	-	3,500	-	NA Inactive
62-53716-00-92800	Regulatory Com. Expense	125	11,045	889	125	2,472	1,000	-	1,000	1,000	0.0%
62-53716-00-93000	Miscellaneous Expense	5,863	6,656	7,491	6,409	5,282	7,500	4,142	7,500	7,500	0.0%
62-53716-00-93300	Transportation Expense	7,440	7,098	8,478	7,946	4,100	10,000	4,641	10,000	10,000	0.0%
62-53716-00-93403	Dep.-Financed Plant	439,996	454,605	476,059	502,297	475,000	475,500	-	475,500	475,500	0.0%
62-53716-00-93426	Contributed Plant Dep.	55,042	54,955	48,450	48,850	50,000	50,000	-	50,000	50,000	0.0%
<b>Contract Work, Taxes, Debt Service</b>											
62-53717-00-41600	Merc,Job,&Contract Work	1,539	2,286	1,435	929	786	2,000	169	1,000	2,000	0.0%
62-54080-00-08000	PILOT to City-Tax Equiv.	381,171	371,929	312,302	309,325	390,000	390,000	-	390,000	390,000	0.0%
62-54080-00-51000	taxes	15,802	17,222	20,646	21,689	34,211	47,543	19,750	47,543 *	-	-100.0%
62-54080-00-92800	PSC Remainder Assmt.	1,683	1,859	1,596	1,767	-	1,500	-	1,500	1,500	0.0%
62-56172-00-42500	Amortized Debt Cost	-	(987)	(1,114)	(1,114)	-	-	-	-	-	NA
62-56172-00-42600	Borrowing Expense	21,255	6,800	-	-	-	-	-	-	-	NA
62-56172-00-42700	Interest-GO Debt to City	33,584	38,004	38,469	35,649	33,322	35,000	30,805	35,000	27,507	-21.4%
<b>TOTAL</b>		<b>1,742,057</b>	<b>1,917,699</b>	<b>1,728,603</b>	<b>1,895,362</b>	<b>2,020,103</b>	<b>2,126,528</b>	<b>601,489</b>	<b>2,128,501</b>	<b>2,040,326</b>	<b>-4.1%</b>
Net Income (Loss)		(105,049)	(30,026)	878,002	447,651	299,007	76,466	386,220	(2,326)	379,553	
<b>Net Assets December 31</b>		<b>9,195,976</b>	<b>9,165,949</b>	<b>10,043,954</b>	<b>10,491,607</b>	<b>10,790,614</b>	<b>10,867,080</b>	<b>11,176,834</b>	<b>10,788,289</b>	<b>11,167,842</b>	

# City of Merrill 2026 Proposed Budget

## Wastewater Utility

	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	Change
<b>Net Position January 1</b>	\$ 11,426,532	\$ 11,944,245	\$ 11,944,245	\$ 11,944,245	\$ 12,123,027	
<b>REVENUES</b>						
Customer Sales	1,638,747	1,743,798	840,432	1,721,919	1,760,161	
Other Sewer Revenues	468,904	221,700	106,370	218,900	221,700	
Interest Income	89,430	95,000	42,552	90,500	95,000	
Other Financing Sources	-	-	-	-	-	
<b>Total Revenues</b>	<b>2,197,082</b>	<b>2,060,498</b>	<b>989,354</b>	<b>2,031,319</b>	<b>2,076,861</b>	<b>16,363</b>
<b>EXPENSES</b>						
Capital Projects	-	228,750	90,240	287,057	475,000	
Operations Maintenance	357,036	329,170	148,033	311,000	329,500	
Customer Accounts	321,400	317,500	123,354	278,000	299,500	
Administration & General	125,920	144,500	80,781	144,500	185,437	
Depreciation	419,953	465,244	207,038	457,343	510,027	
Taxes	460,307	455,000	-	455,000	455,000	
Interest & Fiscal Charges	51,488	55,050	22,434	55,050	64,454	
Other Debt Service	24,648	14,363	14,588	14,588	8,185	
	-	-	-	-	-	
<b>Total Expenses</b>	<b>1,760,751</b>	<b>2,009,576</b>	<b>686,467</b>	<b>2,002,538</b>	<b>2,327,102</b>	<b>317,526</b>
Net Income (Loss) before Capital Co	436,330	50,921	302,887	28,781	(250,242)	
Capital Contributions	81,383	-	-	150,000	250,000	
<b>Net Income (Loss)</b>	<b>517,713</b>	<b>50,921</b>	<b>302,887</b>	<b>178,781</b>	<b>(242)</b>	
<b>Net Position December 31</b>	<b>\$ 11,944,245</b>	<b>\$ 11,995,167</b>	<b>\$ 12,247,132</b>	<b>\$ 12,123,027</b>	<b>\$ 12,122,785</b>	



**Debt Service on Existing Wastewater Utility Debt**

Date Amount	2016B 11/11/2016 \$56,875		2020C 11/17/2020 \$200,000		2019A 11/05/2019 \$230,000		Total	
	Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal
2026	4,225	85	10,000	3,825	10,000	4,275	24,225	8,185
2027			10,000	3,425	10,000	3,975	20,000	7,400
2028			10,000	3,025	10,000	3,675	20,000	6,700
2029			10,000	2,725	10,000	3,375	20,000	6,100
2030			10,000	2,525	10,000	3,150	20,000	5,675
2031			10,000	2,325	10,000	2,925	20,000	5,250
2032			10,000	2,125	10,000	2,700	20,000	4,825
2033			10,000	1,919	10,000	2,475	20,000	4,394
2034			10,000	1,706	15,000	2,250	25,000	3,956
2035			10,000	1,481	15,000	1,894	25,000	3,375
2036			10,000	681	15,000	1,538	25,000	2,219
2037			10,000	1,000	15,000	1,163	25,000	2,163
2038			10,000	750	15,000	788	25,000	1,538
2039			10,000	500	15,000	394	25,000	894
2040			15,000	188			15,000	188
2041								

2026 Principal Payments: 24,225  
Principal Outstanding 12/31/26: 305,000

2026 Capital Request:

Project	Dept.	Total
Phone System Software (split)	IT	8,000
Sewer Camera	Sewer	155,000
Storm Water Pump	Sewer	50,000
Thickner Clarifier Rehab	Sewer	200,000
Nonpotable Water	Sewer	20,000
Sewer Lining	Sewer	50,000
<b>Total</b>		<b>483,000</b>

**City of Merrill 2026 Proposed Budget  
Wastewater Utility**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>Net Position January 1</b>	9,711,407	9,918,944	10,228,068	10,851,258	11,426,532	11,944,245	11,944,245	11,944,245	12,123,027		
<b>REVENUES</b>											
63-40000-41150	M.J.C. Work Revenue	3,013	520	6,359	1,761	2,362	5,000	186	5,000	5,000	0.0%
63-40000-41195	Interest-Capital Replacement	5,863	730	12,998	77,908	71,343	80,000	34,655	75,000	80,000	0.0%
63-40000-42225	Sale of Equipment	-	-	3,000	-	240,000	-	-	-	-	NA
63-40000-42800	Amortization-Debt Premium	250	-	-	-	-	-	-	-	-	NA
63-40000-43510	Federal CARES Reimb	3,973	-	-	-	-	-	-	-	-	NA
63-40000-47500	GIS Map-Sewer Rev.	-	-	-	-	-	-	-	-	-	NA
63-40000-47700	Interest - Sewer Bills	6,682	10,441	9,322	7,791	6,325	7,500	2,941	6,000	7,500	0.0%
63-40000-48100	Interest - Investments	563	181	3,190	17,745	18,088	15,000	7,898	15,500	15,000	0.0%
63-40000-49777	TID Capital Contribution	12,221	163,091	327,607	257,021	81,383	-	-	150,000	250,000	NA Kyes St, Hwy G Ext.
63-40000-62221	Metered - Residential	1,021,051	1,049,955	1,038,001	1,073,173	1,089,845	1,102,900	557,793	1,102,900	1,113,929	1.0%
63-40000-62222	Metered - Commercial	244,319	273,204	282,365	276,002	272,666	298,019	147,528	298,019	300,999	1.0%
63-40000-62223	Metered - Industrial	81,098	70,593	112,522	80,051	87,759	117,619	42,814	115,000	118,795	1.0%
63-40000-62224	Metered - Municipal	89,160	109,838	104,025	94,917	95,820	117,760	47,162	115,000	118,938	1.0%
63-40000-62225	Metered - Multi-Family Res	71,465	79,790	81,172	82,049	86,332	100,000	42,194	85,000	100,000	0.0%
63-40000-62275	Industrial Monitoring Rev.	15,400	15,125	15,125	14,900	12,125	17,200	9,500	19,000	17,200	0.0%
63-40000-63350	Other Operating Revenues	153,392	169,172	221,892	269,576	214,519	200,000	96,684	195,000	200,000	0.0%
40000-63500	Sewer - Other Rev.	-	-	-	-	-	-	-	-	-	NA
<b>TOTAL</b>	<b>1,708,450</b>	<b>1,942,640</b>	<b>2,268,360</b>	<b>2,252,894</b>	<b>2,278,566</b>	<b>2,060,998</b>	<b>989,354</b>	<b>2,181,419</b>	<b>2,327,361</b>	<b>12.9%</b>	
<b>EXPENSES</b>											
<b>Work Orders</b>											
50000-07-00700	WO-Tap Service	-	-	-	-	-	(169)	-	-	-	
63-50000-07-01023	IT Improvements	-	-	-	-	28,750	27,606	40,000	-	-	
63-50000-07-55525	Lift Station	-	-	-	-	-	29,592	183,662	-	-	
63-50000-07-55647	Lining - Sewer Mains	-	-	-	-	50,000	33,210	33,210	50,000		2026 Capital Request
63-50000-07-56335	Secondary Clarifiers Rehab	-	-	-	-	-	-	185	-	-	
63-50000-07-56465	Clarifier Primary Drives	-	-	-	-	30,000	-	30,000	-	-	
63-50000-07-56468	Digester Cleaning & Inspection	-	-	-	-	120,000	-	-	-	-	
NEW	Thickner Clarifier Rehab	-	-	-	-	-	-	-	200,000		2026 Capital Request
NEW	Sewer Camera	-	-	-	-	-	-	-	155,000		2026 Capital Request
NEW	Storm Water Pump	-	-	-	-	-	-	-	50,000		2026 Capital Request
NEW	Nonpotable water system	-	-	-	-	-	-	-	20,000		2026 Capital Request
63-53717-00-41600	Merc.,Job.,&Contract Work	41	-	-	110	102	500	-	100	500	0.0%
63-54080-00-51000	SS/Medicare Taxes	34,735	36,912	40,786	37,699	42,488	43,050	22,434	43,050 *	52,454	21.8% payroll
<b>Operations</b>											
63-56150-00-82000	Operating Plant	67,233	46,169	72,490	77,667	76,352	60,000	31,887	60,000 *	60,000	0.0% Payroll
63-56150-00-82010	Lab. Labor	59,060	62,297	63,882	66,693	69,050	60,000	32,664	60,000 *	60,000	0.0% Payroll
63-56150-00-82100	Power & Fuel for Pumping	30,252	29,480	32,115	33,174	32,681	33,500	13,946	33,500	33,500	0.0%
63-56150-00-82200	Power & Fuel for Aeration	38,845	37,914	41,508	47,556	42,992	44,000	17,520	44,000	44,000	0.0%
63-56150-00-82210	Gas for Heat & Digesters	11,597	15,380	17,837	16,132	9,412	25,000	8,929	20,000	25,000	0.0%
63-56150-00-82300	Chlorine	3,749	3,644	3,106	6,948	7,193	13,500	3,780	10,000	13,500	0.0%
63-56150-00-82400	Phosphorous Removal Chem.	33,592	33,515	37,350	37,649	46,245	41,500	20,638	41,500	41,500	0.0% Syr Ave \$37,700
63-56150-00-82600	Other Chemicals	7,538	-	12,905	11,913	9,085	-	-	-	-	NA Inactive
63-56150-00-82700	Other Operating Sup/Exp	4,529	3,726	5,051	9,008	7,260	7,500	568	5,000	7,500	0.0% Syr Ave \$6,000
63-56150-00-82705	Industrial Monitoring	8,598	9,395	13,094	13,297	18,455	15,000	5,667	12,000	15,000	0.0%
63-56150-00-82710	Laboratory Supplies	12,461	13,219	14,423	13,735	27,427	15,000	3,515	10,000	15,000	0.0%
63-56150-00-82720	Landfill Tipping Fees	3,653	4,597	2,827	3,729	3,090	5,500	1,248	5,000	5,500	0.0%
63-56150-00-82800	Transportation	7,157	7,371	9,946	8,866	7,794	8,670	7,671	10,000	9,000	3.8% Street dept work orders
<b>Maintenance</b>											
63-56152-00-83100	Sewer Main Maintenance	34,162	51,840	87,540	56,162	65,423	55,000	17,145	45,000 *	55,000	0.0%
63-56152-00-83107	Televising of Sewers	11,648	22,395	17,076	12,664	17,404	15,000	5,640	15,000 *	15,000	0.0%

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:	
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed			
63-56152-00-83110	Repair of Sewers	-	-	-	-	20,000	-	-	20,000	0.0%		
63-56152-00-83200	Lift Station Maintenance	30,697	38,089	27,281	34,542	34,867	27,500	19,910	38,000	0.0%		
63-56152-00-83300	Primary Maintenance	31,167	75,575	7,567	13,122	53,659	30,000	16,297	30,000	0.0%		
63-56152-00-83301	PSC Amortization Expense	-	-	-	-	-	-	-	-	NA		
63-56152-00-83310	Secondary Maintenance	22,020	52,929	44,219	44,793	37,450	45,000	17,477	45,000	-11.1%		
63-56152-00-83320	Digesters Maintenance	22,502	24,339	28,050	21,014	16,828	30,000	6,835	30,000	-16.7%		
63-56152-00-83330	Belt Press Maintenance	44,692	19,143	30,251	20,442	20,647	25,000	14,900	25,000	-12.0%		
63-56152-00-83340	Sludge Disposal	10,151	12,414	18,674	15,097	13,661	15,000	2,324	5,000	0.0%		
63-56152-00-83400	Bldg./Grounds Maintenance	43,918	58,584	52,951	45,321	61,402	45,000	22,826	45,000	0.0%		
63-56152-00-83500	Maint of SCADA System	3,060	1,555	-	-	56.82	10,000	-	5,000	-50.0%		
<b>Customer Accounts Expense</b>												
63-56154-00-84000	Billing, Collection, Acct.	86,000	97,583	100,959	98,692	88,939	110,000	63,126	110,000	36.8%	1.48 Cust Acc. Splits	
63-56154-00-84150	Credit Card Fees	3,352	5,091	7,679	8,053	8,103	7,500	3,186	7,500	6.7%	Increased CC volume	
63-56154-00-84200	Meter Reading	6,387	6,681	6,055	7,075	8,646	7,000	4,171	7,000	0.0%		
63-56154-00-84500	Repair/Maintenance-Meters	14,347	20,317	14,452	22,095	20,232	20,000	10,298	20,000	0.0%	Meters 50/50???	
<b>Admin &amp; General Expenses</b>												
56156-00-21220	COVID-19 Leave	2,099	528	-	-	-	-	-	-		Inactive	
63-56156-00-85000	Admin & General Salaries	55,355	55,040	62,606	43,818	60,420	95,000	38,227	95,000	11.4%	1.14FTE Admin splits	
63-56156-00-85010	Computer & Software	26,183	22,746	22,599	53,387	46,997	50,500	32,997	50,500	-11.9%	Syr ave \$34k+\$10.5k phone	
63-56156-00-85013	Uncollectable-Del Tax	7,946	1,988	1,517	1,772	-	1,250	-	1,250	0.0%		
63-56156-00-85025	Fiber - Internet-PRI	11,525	6,000	6,000	6,000	6,500	6,000	2,500	6,000	0.0%	Spectrum split	
63-56156-00-85045	GIS - Sewer Design	-	-	-	-	33,554	38,084	17,535	38,084	7.2%	0.5FTE	
63-56156-00-85050	GIS - Sewer Components	1,766	1,746	3,571	1,564	8,292	5,000	1,659	5,000	0.0%	Education	
63-56156-00-85100	Office Supplies & Expenses	6,078	3,314	3,516	4,509	5,134	5,000	2,838	5,000	0.0%		
63-56156-00-85200	Outside Service Employed	14,946	13,771	18,598	22,428	19,677	20,000	12,303	20,000	0.0%		
63-56156-00-85220	Outside Lab Services	4,558	7,299	4,294	5,823	3,988	7,500	4,096	7,500	0.0%		
63-56156-00-85300	Insurance-Liability & Property	53,420	52,420	56,000	51,229	53,755	54,838	-	54,838	2.0%		
63-56156-00-85400	WC Insurance	13,850	13,562	12,451	11,489	12,019	10,069	3,571	10,069	2.0%		
63-56156-00-85410	Employee Retirement-WRS	30,043	1,400	569	62,621	40,398	39,257	21,961	39,257	24.7%	Payroll	
63-56156-00-85420	Employee Health Ins.	105,333	120,109	106,126	100,307	108,153	102,595	52,977	102,595	31.4%	Payroll	
63-56156-00-85430	Employee Life Ins.	1,897	4,672	5,172	5,352	3,503	3,500	1,844	3,500	19.5%	Payroll	
63-56156-00-85435	Sick Leave Lump Sum	5,192	6,163	6,169	19,051	-	-	-	-		NA	
63-56156-00-85437	Sewer Fringe Benefits	264	-	-	-	-	6,650	-	-		-100.0%	
63-56156-00-85500	Regulatory Com. Expense	9,314	11,768	10,757	11,222	11,034	12,500	9,266	12,500	0.0%		
63-56156-00-85600	Misc. General Expense	10,766	11,003	14,380	14,328	6,529	7,500	5,263	7,500	0.0%		
63-56156-00-93426	Contributed Plant Depreciation	79,307	79,307	79,307	79,307	79,307	80,000	-	80,000	0.0%		
<b>Taxes &amp; Depreciation</b>												
63-56170-00-40300	Depreciation on Plant	346,606	357,985	368,988	381,494	381,000	375,000	-	375,000	0.0%		
63-56170-00-40800	Tax Equiv. - Meter Portion	11,696	11,213	9,169	8,849	9,000	12,000	-	12,000	0.0%		
63-56172-00-42500	Amortize Bond Debt Discount	-	(574)	(574)	(574)	-	-	-	-		NA	
63-56172-00-42600	Interest on Debt Service	8,216	11,124	11,192	10,395	24,648	14,363	14,588	14,588	-43.0%		
63-56172-00-42900	Borrowing Expense	7,409	-	-	-	-	-	-	-		NA	
63-56172-00-99900	Transfer to Water Utility	-	-	-	-	-	-	-	-		NA	
<b>TOTAL</b>		1,500,913	1,633,516	1,645,170	1,677,619	1,760,853	2,010,076	686,467	2,002,638		2,327,602	15.8%
Net Income (Loss)		207,537	309,124	623,190	575,275	517,713	50,921	302,887	178,781		(242)	
<b>Net Assets December 31</b>		9,918,944	10,228,068	10,851,258	11,426,532	11,944,245	11,995,167	12,247,132	12,123,027		12,122,785	

# City of Merrill 2026 Proposed Budget

## Other Funds:

### Levy-Supported Funds:

Landfill (Fund 20)

Aviation Fuel (Fund 27)

**City of Merrill 2026 Proposed Budget  
Fund 20 Remedial Action - Landfill Budget**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCES</b>											
20-34-0000 Fund Balance	358,877	327,354	296,888	256,141	215,469	213,219	213,219	213,219	207,164		
<b>TOTAL</b>	<b>358,877</b>	<b>327,354</b>	<b>296,888</b>	<b>256,141</b>	<b>215,469</b>	<b>210,447</b>	<b>213,219</b>	<b>213,219</b>	<b>207,164</b>		
<b>REVENUES</b>											
43522-44100 Tax Levy - Landfill	-	-	-	-	-	-	-	-	-		
20-43622-41100 Property Tax - Landfill	-	-	-	-	10,000	10,000	10,000	10,000	5,000	-50%	Tax Levy
20-43622-41110 Transfer from General Fund	-	-	-	-	26,945	26,945	26,945	26,945	26,945	0%	through 2030
20-43622-41113 Proceeds from Debt	-	-	-	-	-	15,000	-	-	-		NA
20-43622-48000 Misc Revenue	-	-	-	-	-	-	-	-	13,500		Logging Revenues
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,945</b>	<b>51,945</b>	<b>36,945</b>	<b>36,945</b>	<b>45,445</b>	<b>-13%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
20-53622-01-21000 Wages - Street-Perm	82	-	-	-	-	-	-	-	-		NA Payroll
20-53622-01-25000 Wages-Streets LTE	-	-	-	-	-	-	-	-	-		NA Payroll
20-53622-01-41610 Wages - Utility Personnel	6,117	7,306	9,571	6,474	4,258	8,000	1,656	8,000	6,772	-15%	.10 FTE (10% of Water EE)
20-53622-01-51000 Social Security	444	542	781	482	322	625	122	625	518	-17%	.10 FTE (10% of Water EE)
20-53622-01-52000 Retirement (WRS)	392	504	714	463	308	600	121	600	488	-19%	.10 FTE (10% of Water EE)
20-53622-01-54000 Health Insurance	1,622	1,028	2,190	1,291	956	1,750	555	1,750	1,935	11%	.10 FTE (10% of Water EE)
20-53622-01-55000 Life Insurance	10	15	33	19	14	25	3	25	19	-23%	.10 FTE (10% of Water EE)
<b>Contractual Services</b>											
20-53622-02-13250 Engineering Fees	5,611	2,361	6,435	4,675	4,124	3,000	4,041	8,000	4,500		50% 5 yr average
20-53622-02-15000 WI DNR Review Fee	-	-	-	-	-	-	-	-	-		NA
20-53622-02-21800 Observation Wells	-	-	-	-	-	-	-	-	-		NA
20-53622-02-21875 Mowing & Repairs-Landfill	-	868	928	824	325	1,000	-	3,000	1,000		0% supplies & materials
20-53622-02-22000 Gas Monitoring	5,353	7,054	12,971	5,465	14,948	8,000	1,362	8,000	5,000	-38%	supplies & materials, sample:
20-53622-02-22500 Contractor - Sampling	11,891	10,788	7,123	16,153	13,940	10,500	6,230	13,000	10,500		0%
20-53622-03-40000 Operating Supplies	-	-	-	-	-	-	-	-	-		NA
<b>Capital Outlay</b>											
20-53622-08-377750 Testing Equipment	-	-	-	-	-	15,000	-	-	-		NA
20-53622-08-37777 Blower Replacement	-	-	-	4,826	-	-	-	-	-		NA
<b>TOTAL</b>	<b>31,523</b>	<b>30,466</b>	<b>40,747</b>	<b>40,672</b>	<b>39,196</b>	<b>48,500</b>	<b>14,091</b>	<b>43,000</b>	<b>30,732</b>	<b>-37%</b>	
Change in Net Position	(31,523)	(30,466)	(40,747)	(40,672)	(2,251)	3,445	22,854	(6,055)	14,713		
<b>ENDING FUND BALANCE</b>											
20-34-0000 Fund Balance	327,354	296,888	256,141	215,469	213,219	213,892	236,072	207,164	221,876		
<b>TOTAL</b>	<b>327,354</b>	<b>296,888</b>	<b>256,141</b>	<b>215,469</b>	<b>213,219</b>	<b>213,892</b>	<b>236,072</b>	<b>207,164</b>	<b>221,876</b>		

**City of Merrill 2026 Proposed Budget**  
**Fund 27 Aviation Fuel**

		2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
		Actual	Actual	Actual	Actual	Actual	Adopted	Actual	Projection	Proposed		
<b>BEGINNING FUND BALANCES</b>												
27-31-5351	N/L - Airport Marketing	-	-	-	-	-	-	-	-	-		
27-31-5352	N/L - Airport Spec Rev	423	623	623	623	623	623	623	623	623		
27-31-5355	N/L - F84 War Memorial	2,234	2,234	2,234	2,234	2,234	2,234	2,234	2,234	-		
27-34-0000	Fund Balance-Airport	6,180	39,262	26,403	16,734	16,735	(9,539)	(9,539)	(9,539)	7,336		
<b>TOTAL</b>		<b>8,838</b>	<b>42,119</b>	<b>29,260</b>	<b>19,591</b>	<b>19,592</b>	<b>(6,681)</b>	<b>(6,681)</b>	<b>(6,681)</b>	<b>7,959</b>		
<b>REVENUES</b>												
27-43515-41110	Airport Revenue (2020)	6,679	-	-	-	-	-	-	-	-		
27-43515-43523	Tax Levy - Airport 2020	-	-	-	45,000	-	-	-	-	-		Tax Levy
27-43515-46340	Airport Revenue 2020	23,321	-	-	-	-	-	-	-	-		
27-43515-46450	Jet-A Fuel Sales	22,067	13,269	14,710	22,227	-	15,500	-	15,500	15,500		
27-43515-46457	100LL Fuel Sales	54,714	50,931	49,680	72,943	89,593	60,500	23,174	60,500	60,500		
27-43515-46500	Aircraft Oil Sales Rev.	-	-	-	-	-	-	-	-	-		
27-43515-48222	Sale of Vehicles-Equipment	-	465	-	-	-	-	14,000	14,000	-		
27-43515-48523	Field Office Usage	-	-	-	15,000	-	-	-	-	-		
<b>TOTAL</b>		<b>107,067</b>	<b>64,664</b>	<b>64,391</b>	<b>155,170</b>	<b>89,593</b>	<b>76,000</b>	<b>37,174</b>	<b>90,000</b>	<b>76,000</b>	<b>0%</b>	
<b>EXPENSES</b>												
<b>Contractual Services</b>												
27-53515-02-24500	Fuel System Maintenance	4,234	8,359	2,643	1,843	16,836	5,000	(5,953)	1,000	5,000	0%	
27-53515-02-25022	Telephone-Fuel Pumps	1,373	1,426	1,381	1,406	1,758	1,400	841	2,000	1,400	0%	
27-53515-02-25028	Telephone-CC Line	995	1,007	1,115	1,235	1,419	1,200	671	1,200	1,200	0%	
<b>Special Services</b>												
27-53515-04-51000	Jet-A Truck Repair/Maint	-	-	-	-	207	1,000	-	500	500	-50%	
27-53515-04-52666	Fuel Credit Card Fees	2,026	1,848	1,993	3,191	2,962	3,000	770	2,000	2,000	-33%	
27-53515-04-53000	Jet-A Fuel Purchases	15,949	5,146	13,349	13,542	48,574	15,000	-	30,000	15,000	0%	
27-53515-04-53250	100LL Fuel Purchases	47,638	58,113	46,954	68,969	37,656	60,000	8	30,000	50,000	-17%	
<b>Fixed Charges</b>												
27-53515-05-11000	Transfer - Debt Service	1,625	1,625	6,625	6,525	6,425	6,425	6,325	6,425	6,425	0%	
<b>Capital Outlay</b>												
27-53515-08-23000	Garage Relocation Project	-	-	-	13,832	30	-	-	-	-		
27-53515-08-57500	Airport - Equipment	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>		<b>73,985</b>	<b>77,523</b>	<b>74,060</b>	<b>111,711</b>	<b>115,866</b>	<b>93,025</b>	<b>2,663</b>	<b>73,125</b>	<b>81,525</b>	<b>-12.4%</b>	
Change in Net Position		33,082	(12,859)	(9,669)	43,459	(26,273)	(17,025)	34,511	16,875	(5,525)		
<b>ENDING FUND BALANCES</b>												
27-31-5352	N/L - Airport Marketing	-	-	-	-	-	-	-	-	-		
27-31-5355	N/L - Airport Spec Rev	623	623	623	623	623	623	623	623	623		
27-31-5355	N/L - F84 War Memorial	2,234	2,234	2,234	2,234	2,234	-	-	-	-		
27-34-0000	Fund Balance-Airport	39,262	26,403	16,734	60,192	(9,539)	(26,564)	24,972	7,336	1,811		

**City of Merrill 2026 Proposed Budget**  
**Fund 27 Aviation Fuel**

		2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>TOTAL</b>		42,119	29,260	19,591	63,050	(6,681)	(25,941)	25,595	7,959	2,434		
27-13-3000	100LL inventory	25,497.14	15,338.05	17,637.05	22,299.90	36,497.51			36,497.51	36,497.51		
27-13-3575	JetA inventory	15,020.91	9,874.63	10,687.52	12,655.43	15,004.76			15,004.76	15,004.76		
	<b>Total</b>	40,518.05	25,212.68	28,324.57	34,955.33	51,502.27			51,502.27	51,502.27		

**Outstanding Debt:**

		<b>2016B</b>	
Date		11/11/2016	
Amount		\$75,000	
Year	Principal	Interest	
2026	5,000	1,225	
2027	5,000	1,125	
2028	5,000	1,025	
2029	5,000	925	
2030	5,000	819	
2031	5,000	713	
2032	5,000	600	
2033	5,000	488	
2034	5,000	369	
2035	5,000	250	
2036	5,000	125	

59,462                      53,937

**City of Merrill**  
**2026 Proposed Budget**  
**Debt Service Fund**

# City of Merrill 2026 Proposed Budget

## Fund 30 Debt Service

	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	Change
Fund Balance January 1	425,555	334,871	334,871	334,871	110,977	
<b>REVENUES</b>						
Property Tax Levy	1,705,234	1,696,188	1,696,188	1,696,188	1,886,279	
Proceeds from Debt	2,844,995	-	-	-	-	
Transfers In	1,565,944	1,720,364	1,720,366	1,720,366	6,225	
Interest Earnings	15,314	-	-	-	-	
Other Debt Service	15,632	15,664	-	15,664	12,684	
<b>Total Revenues</b>	<b>6,147,119</b>	<b>3,432,215</b>	<b>3,416,554</b>	<b>3,432,218</b>	<b>1,905,188</b>	<b>(1,527,030)</b>
<b>EXPENSES</b>						
<b>Principal</b>						
2013A GO Bonds	195,000	205,000	-	205,000	215,000	
2016A GO Notes	300,000	305,000	-	305,000	310,000	
2016B GO Bonds	208,849	214,056	-	214,056	209,856	
2017C GO Bonds	90,000	90,000	-	90,000	95,000	
2017D GO Notes	90,000	95,000	-	95,000	100,000	
2018A GO Notes	130,000	135,000	-	135,000	140,000	
2018B GO Bonds	40,000	45,000	-	45,000	45,000	
2019A GO Bonds	30,000	40,000	-	40,000	40,000	
2020C GO Bonds	155,000	115,000	115,000	115,000	100,000	
2021B GO Bonds	95,000	90,000	-	90,000	90,000	
2022A NAN	984,504	-	-	-	-	
2024A GO Notes	-	155,000	-	155,000	185,000	
TID Principal	3,168,901	1,240,113	92,719	1,240,113	-	
<b>Total Principal</b>	<b>5,487,255</b>	<b>2,729,169</b>	<b>207,719</b>	<b>2,729,169</b>	<b>1,529,856</b>	<b>(1,199,313)</b>
<b>Interest</b>						
2013A GO Bonds	89,980	83,155	41,578	83,155	75,980	
2016A GO Notes	17,725	13,225	6,613	13,225	6,820	
2016B GO Bonds	46,458	42,281	21,140	42,281	38,000	
2017C GO Bonds	33,150	31,350	15,675	31,350	29,550	
2017D GO Notes	7,823	6,113	3,056	6,113	4,308	
2018A GO Notes	19,059	15,809	7,904	15,809	12,265	
2018B GO Bonds	26,673	25,673	12,836	25,673	24,435	
2019A GO Bonds	27,619	26,719	13,359	26,719	3,375	
2020C GO Bonds	40,625	35,225	18,763	35,225	30,925	
2021A GO Bonds	15,275	15,275	7,638	15,275	15,275	
2021B GO Bonds	18,100	16,200	8,100	16,200	14,400	
2022A NAN	46,764	-	-	-	-	
2024A GO Notes	-	132,994	71,769	132,994	114,700	
TID interest	319,894	473,926	241,237	477,626	-	
<b>Total Interest</b>	<b>709,143</b>	<b>917,943</b>	<b>469,668</b>	<b>921,643</b>	<b>370,032</b>	<b>(551,611)</b>
Debt Issuance/Charges	41,405	5,300	3,600	5,300	5,300	
<b>Total Expenses</b>	<b>6,237,803</b>	<b>3,652,412</b>	<b>680,987</b>	<b>3,656,112</b>	<b>1,905,188</b>	<b>(1,750,924)</b>
Change in Net Position	(90,684)	(220,198)	2,735,567	(223,894)	(0)	
<b>Fund Balance December 31</b>	<b>334,871</b>	<b>114,673</b>	<b>3,070,438</b>	<b>110,977</b>	<b>110,977</b>	

**Debt Service Fund Outstanding Debt Issues**

\*Does not include TID or Utility compents of issues

GO Debt	Date	Final	Interest	(Levy Only)	2026 Payments		Balance
	Issued	Maturity	Rates	Original	Principal	Interest	12/31/2026
2013A GO Bonds	08/13/2013	05/01/2033	2.00% - 4.35%	4,055,000	215,000	75,980	1,705,000
2016A GO Notes	11/11/2016	10/01/2026	0.80% - 2.20%	2,095,000	310,000	6,820	-
2016B GO Bonds	11/11/2016	10/01/2036	2.00% - 2.50%	3,248,921	204,856	36,775	1,506,617
2017C GO Bonds	10/26/2017	10/01/2037	2.00% - 3.375%	1,675,000	95,000	29,550	850,000
2017D GO Notes	10/26/2017	10/01/2027	1.25% - 2.15%	860,000	100,000	4,308	105,000
2018A GO Notes	09/27/2018	04/01/2028	1.90% - 2.95%	1,310,000	140,000	12,265	290,000
2018B GO Bonds	09/27/2018	04/01/2038	2.00% - 3.70%	995,000	45,000	24,435	680,000
2019A GO Bonds	11/05/2019	10/01/2039	2.25% - 3.00%	1,255,000	40,000	3,375	990,000
2020C GO Bonds	11/17/2020	05/01/2040	2.00% - 4.00%	2,045,000	100,000	30,925	1,130,000
2021A GO Bonds	10/05/2021	10/01/2041	2.00% - 3.00%	735,000	-	15,275	735,000
2021B GO Notes	10/05/2021	10/01/2031	2.00%	975,000	90,000	14,400	490,000
2024A GO Notes	10/30/2024	06/01/2044	4.00%-5.00%	2,655,000	185,000	114,700	2,315,000
2025A GO Bonds	TBD	TBD	TBD	TBD	TBD	TBD	TBD
<b>Total Debt Service Fund GO Debt</b>					<b>1,524,856</b>	<b>368,807</b>	<b>10,796,617</b>

**Other GO Outstanding GO Debt**

\*Not funded in Debt Service Fund

Debt Issue	Date	Final	Type	Original	2026	Balance
	Issued	Maturity			Principal	12/31/2026
2012 State Trust Fund	11/27/2013	05/01/2032	Water	1,745,386	93,033	597,035
2013A GO Bonds	08/13/2013	05/01/2033	TID 5	35,250	1,500	15,750
2013A GO Bonds	08/13/2013	05/01/2033	TID 6	199,750	8,500	89,250
2016B GO Bonds	11/11/2016	10/01/2036	Sewer	56,875	4,225	-
2016B GO Bonds	11/11/2016	10/01/2036	TID 3	543,125	56,175	-
2016B GO Bonds	11/11/2016	10/01/2036	TID 6	156,079	9,744	68,383
2016B GO Bonds	11/11/2016	10/01/2036	TID 8	90,000	5,000	50,000
2017C GO Bonds	10/26/2017	10/01/2037	TID 11	645,000	30,000	395,000
2017C GO Bonds	10/26/2017	10/01/2037	TID 4	260,000	30,000	30,000
2017C GO Bonds	10/26/2017	10/01/2037	TID 7	180,000	10,000	110,000
2017C GO Bonds	10/26/2017	10/01/2037	TID 8	140,000	5,000	95,000
2017C GO Bonds	10/26/2017	10/01/2037	TID 9	310,000	15,000	190,000
2018B GO Bonds	09/27/2018	04/01/2038	TID 6	105,000	5,000	65,000
2018B GO Bonds	09/27/2018	04/01/2038	TID 8	475,000	20,000	315,000
2019A GO Bonds	11/05/2019	10/01/2039	Sewer	230,000	10,000	160,000
2019A GO Bonds	11/05/2019	10/01/2039	TID 12	125,000	5,000	90,000
2019A GO Bonds	11/05/2019	10/01/2039	Water	335,000	15,000	230,000
2020C GO Bonds	11/17/2020	05/01/2040	Sewer	200,000	10,000	140,000
2020C GO Bonds	11/17/2020	05/01/2040	TID 11	205,000	10,000	145,000
2020C GO Bonds	11/17/2020	05/01/2040	TID 8	620,000	30,000	450,000
2020C GO Bonds	11/17/2020	05/01/2040	Water	360,000	15,000	270,000
2021A GO Bonds	10/05/2021	10/01/2041	TID 8	830,000	35,000	670,000
2021A GO Bonds	10/05/2021	10/01/2041	Water	115,000	5,000	90,000
2021B GO Bonds	10/05/2021	10/01/2031	TID 8	155,000	15,000	75,000
2022 State Trust Fund	12/27/2022	03/15/2032	TID 10	250,909	25,221	181,666
2022 State Trust Fund	12/27/2022	03/15/2032	TID 4	301,091	30,265	217,999
2024A GO Bonds	10/30/2024	06/01/2044	TID 11	375,000	70,000	235,000
<b>Total</b>					<b>568,663</b>	<b>4,975,083</b>

GO Outstanding 12/31/26 **\$ 15,771,700**

2025 Equalized Value (TID In) 716,915,900  
 5% Statutory Debt Limit 35,845,795

Outstanding GO Debt 15,771,700  
 % of Debt Limit Used 44.0%

**City of Merrill 2026 Proposed Budget**  
**Fund 30 Debt Service**

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed	
<b>BEGINNING BALANCE</b>										
30-34-0000 Fund Balance	(47,387)	442,562	470,927	457,944	425,555	334,871	334,871	334,871	110,977	
<b>TOTAL</b>	<b>(47,387)</b>	<b>442,562</b>	<b>470,927</b>	<b>457,944</b>	<b>425,555</b>	<b>334,871</b>	<b>334,871</b>	<b>334,871</b>	<b>110,977</b>	
<b>REVENUES</b>										
30-40000-41010 Transfer from General	35,000	-	91,335	-	-	-	-	-	-	NA
30-40000-41027 Transfer from Airport	1,625	1,625	6,625	6,525	6,425	6,325	6,325	6,325	6,225	-2%
30-40000-41041 Transfer from TID	4,777,080	1,206,399	1,246,406	1,291,922	1,559,519	1,714,039	1,714,041	1,714,041	-	-100%
30-40000-41043 TID3 DSRF - 2020D	442,000	-	-	-	-	-	-	-	-	NA
30-40000-41052 Transfer from Fund 52-Capital	26,243	48,489	-	-	-	-	-	-	-	NA
30-40000-41110 Tax Levy - Debt Service	1,552,201	1,573,921	1,629,118	1,755,664	1,705,234	1,696,188	1,696,188	1,696,188	1,886,279	11% Tax Levy
30-40000-48110 Interest - Debt Service Fund	-	220	3,902	18,414	15,314	-	-	-	-	NA
30-40000-49110 Proceeds from LT Debt	745,000	-	-	-	2,844,995	-	-	-	-	NA
30-40000-49120 Premium on Debt Insurance	78,067	-	-	-	-	-	-	-	-	NA
30-40000-49125 Fund 30-Offset	-	-	-	-	-	-	-	-	-	NA
30-40000-49200 Transfer-Prior Service DS	13,668	14,041	14,283	14,722	15,632	15,664	-	15,664 *	12,684	-19%
<b>TOTAL</b>	<b>7,670,883</b>	<b>2,844,696</b>	<b>2,991,669</b>	<b>3,087,247</b>	<b>6,147,119</b>	<b>3,432,215</b>	<b>3,416,554</b>	<b>3,432,218</b>	<b>1,905,188</b>	<b>-44%</b>
<b>EXPENSES</b>										
<b>Debt Service</b>										
30-50000-06-11720 GO 2020C - Principal	-	175,000	185,000	185,000	155,000	115,000	115,000	115,000	100,000	-13%
30-50000-06-11757 GO2021B - Principal	-	-	105,000	105,000	95,000	90,000	-	90,000	90,000	0%
30-50000-06-11900 GO 2013A - Fire Primarily	180,000	180,000	185,000	190,000	195,000	205,000	-	205,000	215,000	5%
30-50000-06-11913 Series GO2016A-Variou	70,000	290,000	295,000	300,000	300,000	305,000	-	305,000	310,000	2%
30-50000-06-11914 GO 2016B-Airport	-	-	5,000	5,000	5,000	5,000	-	5,000	5,000	0%
30-50000-06-11916 Series GO2016B-Variou	110,649	194,649	199,649	199,649	203,849	209,056	-	209,056	204,856	-2%
30-50000-06-11923 GO 2017C - Various	85,000	110,000	85,000	85,000	90,000	90,000	-	90,000	95,000	6%
30-50000-06-11925 GO 2017D - Various	70,000	80,000	90,000	90,000	90,000	95,000	-	95,000	100,000	5%
30-50000-06-11927 GO 2018A Notes-Prin.	120,000	125,000	125,000	130,000	130,000	135,000	-	135,000	140,000	4%
30-50000-06-11928 GO 2018B-Bonds Princ	35,000	35,000	40,000	40,000	40,000	45,000	-	45,000	45,000	0%
30-50000-06-19033 GO 2019A - Bonds	65,000	30,000	30,000	30,000	30,000	40,000	-	40,000	40,000	0%
30-50000-06-19042 NAN2022A - Principal	-	-	-	-	984,504	-	-	-	-	NA
30-50000-06-19044 GOPN 2024A-Principal	-	-	-	-	-	155,000	-	155,000	185,000	
30-50000-06-21720 GO 2020C - Interest	-	59,113	54,825	47,425	40,625	35,225	18,763	35,225	30,925	-12%
30-50000-06-21756 GO2021A - Interest	-	-	15,105	15,275	15,275	15,275	7,638	15,275	15,275	0%
30-50000-06-21757 GO2021B - Interest	-	-	22,052	20,200	18,100	16,200	8,100	16,200	14,400	-11%
30-50000-06-21900 GO2013 A - Fire Interest	111,580	106,630	101,230	95,680	89,980	83,155	41,578	83,155	75,980	-9%
30-50000-06-21913 GO 2016A Int - Various	29,498	28,798	25,463	21,775	17,725	13,225	6,613	13,225	6,820	-48%
30-50000-06-21914 GO 2016B Int-Airport	1,625	1,625	1,625	1,525	1,425	1,325	663	1,325	1,225	-8%
30-50000-06-21916 GO 2016B Int-Variou	59,125	56,912	53,019	49,026	45,033	40,956	20,478	40,956	36,775	-10%
30-50000-06-21923 GO 2017C - Int	44,100	41,550	38,250	35,700	33,150	31,350	15,675	31,350	29,550	-6%
30-50000-06-21925 GO 2017D - Int	13,133	12,083	10,883	9,353	7,823	6,113	3,056	6,113	4,308	-30%
30-50000-06-21927 GO 2018A Notes Int.	29,889	27,489	24,864	22,114	19,059	15,809	7,904	15,809	12,265	-22%
30-50000-06-21928 GO 2018B-Bonds Int	30,023	29,323	28,553	27,673	26,673	25,673	12,836	25,673	24,435	-5%
30-50000-06-29033 GO 2019A - Bonds Int	28,221	30,319	29,419	28,519	27,619	26,719	13,359	26,719	3,375	-87%
30-50000-06-29035 GO2021A	-	-	400	400	400	400	400	400	400	0%
30-50000-06-29036 GO2021B	-	-	400	400	400	400	400	400	400	0%
30-50000-06-29042 NAN2022A - Interest	-	-	-	42,997	46,764	-	-	-	-	NA
30-50000-06-29044 GOPN 2024A-Interest	-	-	-	-	-	132,994	71,769	132,994	114,700	
30-50000-06-38087 GO 2013A	400	400	400	400	400	400	400	400	400	0%

# City of Merrill 2026 Proposed Budget

## Fund 30 Debt Service

		2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change
		Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed	
30-50000-06-38091	GO 2016A	400	400	400	400	400	400	400	400	400	0%
30-50000-06-38092	GO 2016B	400	400	400	400	400	400	400	400	400	0%
30-50000-06-38093	GO 2017C	400	400	400	400	400	400	-	400	400	0%
30-50000-06-38094	GO 2017D	400	400	400	400	400	400	-	400	400	0%
30-50000-06-38095	GO 2018A	400	400	400	400	400	400	-	400	400	0%
30-50000-06-38096	GO 2018B	400	500	400	500	400	500	-	500	500	0%
30-50000-06-38097	GO 2019A	400	400	400	400	400	400	400	400	400	0%
30-50000-06-38098	GO 2020D	-	400	400	400	400	400	400	400	400	0%
30-50000-06-38099	GO2020C	-	400	400	400	400	400	400	400	400	0%
50000-06-40000	Debt Costs-Borrowing	59,208	-	-	-	-	-	-	-	-	#DIV/0!
30-50000-06-39050	GOPN 2024A	-	-	-	-	-	400	400	400	400	0%
<b>Debt Service</b>											
30-54000-06-14004	STF2022 TID4 Princ	-	-	-	-	24,071	28,756	28,756	28,756	-	-100%
30-54000-06-14006	GO2018B - TID6 Princ	5,000	5,000	5,000	5,000	5,000	5,000	-	5,000	-	-100%
30-54000-06-14008	GO2018B - TID8 Princ	20,000	20,000	20,000	20,000	20,000	20,000	-	20,000	-	-100%
30-54000-06-14010	STF2022 TID10 Princ	-	-	-	-	20,059	23,963	23,963	23,963	-	-100%
30-54000-06-14080	GO2017C-TID4 Prin.	25,000	25,000	25,000	25,000	30,000	30,000	-	30,000	-	-100%
30-54000-06-14085	GO2013A - TID #5 Prin	1,489	1,489	1,489	1,489	1,489	1,500	-	1,500	-	-100%
30-54000-06-14090	GO2013A - TID #6 Prin	8,511	8,511	8,511	8,511	8,511	8,500	-	8,500	-	-100%
30-54000-06-14208	GO2020C - TID8 Princ	-	25,000	25,000	30,000	30,000	30,000	30,000	30,000	-	-100%
30-54000-06-14211	GO2020C - TID11 Princ	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	-100%
30-54000-06-14508	GO2020C-TID8 Princ	-	-	-	-	-	-	-	-	-	NA
30-54000-06-14821	GO2017C-TID 11	25,000	25,000	30,000	30,000	30,000	30,000	-	30,000	-	-100%
30-54000-06-14827	GO2017C-TID 7	5,000	5,000	10,000	10,000	10,000	10,000	-	10,000	-	-100%
30-54000-06-14828	GO2017C-TID 8	5,000	5,000	5,000	5,000	5,000	5,000	-	5,000	-	-100%
30-54000-06-14829	GO2017C-TID 9	10,000	15,000	15,000	15,000	15,000	15,000	-	15,000	-	-100%
30-54000-06-14916	GO 2016B-TID3	54,025	51,650	51,650	51,650	57,125	56,650	-	56,650	-	-100%
30-54000-06-14917	GO 2016B-TID6	9,151	9,151	9,151	9,151	9,151	9,744	-	9,744	-	-100%
30-54000-06-14918	GO 2016B-TID8	5,000	5,000	5,000	5,000	5,000	5,000	-	5,000	-	-100%
30-54000-06-14919	GO2019A-Int TID 12	5,000	5,000	5,000	5,000	5,000	5,000	-	5,000	-	-100%
30-54000-06-14920	NAN2019 - Principal	1,500,000	-	-	-	-	-	-	-	-	NA
30-54000-06-14927	NAN2016C - TID7 Principal	-	80,000	-	-	-	-	-	-	-	NA
30-54000-06-14948	GO2021A - TID8 Princ	-	-	30,000	35,000	30,000	30,000	-	30,000	-	-100%
30-54000-06-14949	GO2021B - TID8 Princ	-	-	20,000	15,000	15,000	15,000	-	15,000	-	-100%
30-54000-06-14950	TID10 2021C - Principal	-	-	30,000	30,000	75,000	75,000	-	75,000	-	-100%
30-54000-06-14951	TID11 2021D - Principal	-	-	-	-	-	-	-	-	-	NA
30-54000-06-14973	TID3 2017 Rev Bond-Princ	1,247,000	-	-	-	-	-	-	-	-	NA
30-54000-06-14974	TID4 2017 Rev Bond-Princ	48,000	49,000	51,000	52,000	54,000	56,000	-	56,000	-	-100%
30-54000-06-14975	TID3 2018 Rev Bond-Princ	1,531,000	-	-	-	-	-	-	-	-	NA
30-54000-06-14977	TID3 Rev Bond-2020D Princ	-	665,000	660,000	675,000	690,000	700,000	-	700,000	-	-100%
30-54000-06-19041	NAN20222A - TID11 Prin	-	-	-	-	201,950	-	-	-	-	-
30-54000-06-19044	NAN2022A - TID4 Prin	-	-	-	-	126,218	-	-	-	-	-
30-54000-06-19047	NAN2022A - TID7 Prin	-	-	-	-	807,798	-	-	-	-	-
30-54000-06-19048	NAN20222A - TID8 Prin	-	-	-	-	883,529	-	-	-	-	-
30-54000-06-19141	GOPN 2024A TID 11 Prin	-	-	-	-	-	70,000	-	70,000	-	-
30-54000-06-24004	STF2022 TID4 Int	-	-	-	-	19,229	14,544	14,544	14,544	-	-100%
30-54000-06-24006	GO2018B - TID6 Int	3,040	2,940	2,830	2,720	2,595	2,470	1,235	2,470	-	-100%
30-54000-06-24008	GO2018B - TID8 Int	14,113	13,713	13,273	12,833	12,333	11,833	5,916	11,833	-	-100%
30-54000-06-24010	STF2022 TID10 Int	-	-	-	-	16,024	12,120	12,120	12,120	-	-100%
30-54000-06-24011	STF2022 TID11 Int	-	-	-	-	-	-	-	-	-	NA

**City of Merrill 2026 Proposed Budget**  
**Fund 30 Debt Service**

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
30-54000-06-24080	GO 2017C Int. -TID #4	6,000	5,250	4,500	3,750	3,000	2,400	1,200	2,400	-	-100%
30-54000-06-24085	GO 2013A Int. -TID #5	958	917	872	828	783	736	368	736	-	-100%
30-54000-06-24090	GO 2013A Int. -TID #6	5,474	5,240	4,985	4,730	4,474	4,171	2,086	4,171	-	-100%
30-54000-06-24208	GO2020C - TID8 Int	-	16,604	16,400	15,300	14,100	12,900	6,750	12,900	-	-100%
30-54000-06-24211	GO2020C - TID11 Int	-	5,462	5,325	4,925	4,525	4,125	2,163	4,125	-	-100%
30-54000-06-24821	GO2017C Int - TID 11	17,750	17,000	16,250	15,350	14,450	13,850	6,925	13,850	-	-100%
30-54000-06-24827	GO2017C Int - TID 7	5,025	4,875	4,725	4,425	4,125	3,925	1,963	3,925	-	-100%
30-54000-06-24828	GO2017C Int - TID 8	3,925	3,775	3,625	3,475	3,325	3,225	1,613	6,925	-	-100%
30-54000-06-24829	GO2017C Int - TID 9	8,650	8,350	7,900	7,450	7,000	6,700	3,350	6,700	-	-100%
30-54000-06-24916	GO 2016B Int-TID 3	7,579	6,498	5,465	4,432	3,399	2,257	1,128	2,257	-	-100%
30-54000-06-24917	GO 2016B Int-TID 6	2,810	2,626	2,443	2,260	2,077	1,894	947	1,894	-	-100%
30-54000-06-24918	GO 2016B Int-TID 8	1,825	1,725	1,625	1,525	1,425	1,325	663	1,325	-	-100%
30-54000-06-24919	GO2019A - TID 12	2,920	3,075	2,925	2,775	2,625	2,475	1,238	2,475	-	-100%
30-54000-06-24920	NAN 2019 - TID3 Int	30,954	-	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24927	NAN Series 2016C-TID 7	3,254	3,218	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24940	NAN Series 2016C-TID 10	20,132	162	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24941	NAN Series 2016C-TID 11	20,539	166	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24948	GO2021A - TID8 Interest	-	-	17,268	16,863	16,163	15,563	7,781	15,563	-	-100%
30-54000-06-24949	GO2021B - TID8 Interest	-	-	3,511	3,150	2,850	2,550	1,275	2,550	-	-100%
30-54000-06-24950	TID10 2021C - Interest	-	-	19,173	18,640	18,160	16,960	8,480	16,960	-	-100%
30-54000-06-24951	TID10 2021D - Interest	-	-	12,987	14,125	14,125	14,125	-	14,125	-	-100%
30-54000-06-24973	TID3 2017 Rev Bond-Int	41,688	-	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24974	TID4 2017 Rev Bond-Int	14,902	13,433	11,934	10,373	8,782	7,130	-	7,130	-	-100%
30-54000-06-24975	TID3 2018C Rev Bond	61,367	-	-	-	-	-	-	-	-	#DIV/0!
30-54000-06-24977	TID3 Rev Bond-2020D Int	-	73,912	75,100	61,900	48,400	34,600	17,300	34,600	-	-100%
30-54000-06-29041	NAN2022A - TID11 Int	-	-	-	8,820	9,593	-	-	-	-	#DIV/0!
30-54000-06-29044	NAN2022A - TID4 Int	-	-	-	5,512	5,995	-	-	-	-	#DIV/0!
30-54000-06-29047	NAN2022A - TID7 Int	-	-	-	35,279	38,370	-	-	-	-	#DIV/0!
30-54000-06-29048	NAN2022A - TID8 Int	-	-	-	38,587	41,968	-	-	-	-	#DIV/0!
30-58202-06-24000	Bond Costs	-	-	-	-	36,605.38	-	-	-	-	#DIV/0!
30-54000-06-29141	GOPN 2024A TID 11 Int	-	-	-	-	-	20,365	10,990	20,365	-	NA
30-54000-06-25040	NAN2024B TID 10 Int	-	-	-	-	-	41,923	21,020	41,923	-	NA
30-54000-06-25047	NAN2024B TID7 Int	-	-	-	-	-	79,687	39,954	79,687	-	NA
30-54000-06-25049	NAN2024B TID9 Int	-	-	-	-	-	65,047	32,614	65,047	-	NA
30-54000-06-25048	NAN2024B TID8 Int	-	-	-	-	-	75,029	37,618	75,029	-	NA
<b>TOTAL</b>		7,180,934	2,816,331	3,004,652	3,119,636	6,237,803	3,652,412	680,987	3,656,112	1,905,188	-48%
Change in Net Position		489,949	28,365	(12,983)	(32,389)	(90,684)	(220,198)	2,735,567	(223,894)	(0)	
<b>ENDING FUND BALANCE</b>											
34-0000	Fund Balance	407,562	470,927	457,944	425,555	334,871	114,673	3,070,438	110,977	110,977	
<b>TOTAL</b>		407,562	470,927	457,944	425,555	334,871	114,673	3,070,438	110,977	110,977	

# **City of Merrill**

## **2026 Proposed Budget**

Tax Increment Districts 3-14

**City of Merrill 2026 Proposed Budget  
Summary TID Budgets**

	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	No. 12	No. 13	No. 14	Total
<b>BEGINNING FUND BALANCE</b>	408,262	(4,098)	17,329	(343,994)	(3,043)	(618,953)	(371,359)	(70,979)	(336,537)	84,876	(23,028)	(121,643)	(1,383,167)
<b>REVENUES</b>													
Property Tax Increment	754,992	81,894	12,437	145,175	206,039	368,562	-	54,723	279,272	17,798	-	6,489	1,927,381
State Aids	110,440	60,405	1,120	15,262	6,936	35,433	8,023	-	44,507	14,607	-	62	296,795
Debt Proceeds	-	-	-	-	-	-	400,000	-	-	-	550,000	-	950,000
Increment from Other TIDs	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
Other	-	-	-	-	12,293	-	-	-	-	-	-	-	12,293
<b>TOTAL REVENUES</b>	<b>865,432</b>	<b>142,299</b>	<b>13,557</b>	<b>160,437</b>	<b>225,268</b>	<b>403,995</b>	<b>508,023</b>	<b>54,723</b>	<b>323,779</b>	<b>32,405</b>	<b>550,000</b>	<b>6,551</b>	<b>3,286,469</b>
<b>EXPENSES</b>													
Developer Grants & Loans	-	-	-	-	60,000	20,000	30,000	20,000	-	-	-	-	130,000
Capital Projects	-	-	-	-	-	30,000	300,000	-	750,000	-	550,000	-	1,630,000
Administration	10,639	10,139	7,889	9,889	10,389	45,507	34,783	8,889	10,139	7,639	23,751	7,194	186,845
Increment Sharing	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000
Debt Service	1,107,899	137,515	20,446	120,398	93,191	229,366	86,267	657,017	232,985	7,325	-	-	2,692,409
Other Financing Uses/Charges	-	-	-	-	-	-	40,000	-	-	-	20,000	-	60,000
<b>TOTAL EXPENSES</b>	<b>1,218,537</b>	<b>147,654</b>	<b>28,334</b>	<b>130,287</b>	<b>103,580</b>	<b>304,873</b>	<b>461,050</b>	<b>665,906</b>	<b>993,124</b>	<b>14,964</b>	<b>593,751</b>	<b>7,194</b>	<b>4,669,253</b>
Revenues Less Expenses	(353,105)	(5,355)	(14,778)	30,151	121,688	99,123	46,973	(611,183)	(669,345)	17,441	(43,751)	(642)	(1,382,785)
<b>ENDING FUND BALANCE</b>	<b>55,156</b>	<b>(9,453)</b>	<b>2,551</b>	<b>(313,844)</b>	<b>118,645</b>	<b>(519,830)</b>	<b>(324,386)</b>	<b>(682,163)</b>	<b>(1,005,881)</b>	<b>102,317</b>	<b>(66,779)</b>	<b>(122,285)</b>	<b>(2,765,952)</b>

**City of Merrill 2026 Proposed Budget  
TID #3 - East Side**

End of Expenditure Period

\* Payroll calculation

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
TID #3 DSRF	-	442,007	442,227	446,129	464,543	479,857	479,857	479,857	479,859		
43-34-0000 TID #3 Fund Balance	(119,600)	1,366	1,997	3,599	4,101	93,047	93,047	93,047	(71,598)		
<b>TOTAL</b>	<b>(119,600)</b>	<b>443,373</b>	<b>444,225</b>	<b>449,728</b>	<b>468,644</b>	<b>572,905</b>	<b>572,905</b>	<b>572,905</b>	<b>408,262</b>		
<b>REVENUES</b>											
43-47100-41110 Property Tax - TID #3	889,641	968,674	1,014,953	991,440	1,152,168	672,792	603,692	603,692	754,992	12.2%	2025 EV*2024 tax rate
43-47100-41113 Proceeds - Long Term Debt	4,420,000	-	-	-	-	-	-	-	-		
43-47100-41114 Interest Income - TID #3	109	-	-	-	-	-	-	-	-		
43-47100-41115 Debt Premium-Fund 43	112,534	-	-	-	-	-	-	-	-		
43-47100-43430 Exempt Computer Aid	12,673	12,673	12,673	12,673	12,673	12,673	-	-	12,673	0.0%	DOR Estimate 10/1/25
43-47100-43435 State PP Aid	34,622	36,872	34,622	34,622	34,622	34,622	97,767	97,767	97,767	182.4%	DOR Estimate 8/15/25
<b>TOTAL</b>	<b>5,764,153</b>	<b>1,018,220</b>	<b>1,062,248</b>	<b>1,038,734</b>	<b>1,199,462</b>	<b>720,087</b>	<b>701,458</b>	<b>701,458</b>	<b>865,432</b>	20.2%	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
43-57100-01-11000 PW Director/Streets/Bld Insp	1,359	-	-	-	34	6,090	2,821	6,090 *	5,247	-13.8%	Salary splits
43-57100-01-21000 Wages - Streets-GIS	1,180	-	-	-	-	-	-	-	-		Salary splits
43-57100-01-23000 Longevity	-	-	-	-	-	12	-	12 *	7	-43.2%	Salary splits
43-57100-01-51000 SS/Medicare	1,954	163	171	178	-	466	205	466 *	401	-13.8%	Salary splits
43-57100-01-52000 WRS - Retirement	1,817	144	145	158	-	423	198	423 *	378	-10.7%	Salary splits
43-57100-01-54000 Health Insurance	8,436	200	194	193	-	674	341	674 *	672	-0.3%	Salary splits
43-57100-01-55000 Life Insurance	404	31	35	-	-	31	8	31 *	34	7.9%	Salary splits
43-57100-01-56000 Adm/Legal-City Wages	10,431	2,126	2,237	2,321	-	7,000	-	7,000 *	-	-100.0%	Fees for TID Closure
<b>Contractual Services</b>											
43-57100-02-11500 Outside Legal Expense	-	-	-	-	-	5,000	-	5,000	1,000	-80.0%	
43-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0.0%	
43-57100-02-13000 TIF Audit Fees	2,750	2,714	500	1,000	11,158	10,000	800	2,500	2,500	-75.0%	Final Audit
43-57100-02-56500 LC Econ Dev Corp	1,500	-	-	1,250	250	250	250	250	250	0.0%	
<b>Special Services</b>											
43-57100-04-11548 Transfer - TID No. 8	22,500	-	-	-	-	-	-	-	-		
43-57100-04-50205 Mex Restaurant-Gateway N.	-	-	-	-	-	-	-	-	-		
43-57100-04-50211 Gateway North-AmericInn	40,000	40,000	-	-	-	-	-	-	-		
43-57100-04-50215 Boarders-Merrill Hotel Group	30,000	30,000	-	-	-	-	-	-	-		
43-57100-04-55558 Zelich-2213 E Main St	4,500	-	-	-	-	-	-	-	-		
43-57100-04-55562 Nelson's Power House	25,000	25,000	25,000	-	-	-	-	-	-		2024 Last Year
43-57100-04-55565 One Way-Park City (Lot 2)	25,000	-	-	-	-	-	-	-	-		
43-57100-04-55567 Golden Harvest (Lot 3)	150,000	50,000	-	-	-	-	-	-	-		
43-57100-04-55577 United Dev-3201 E Main St	20,000	20,000	20,000	-	-	-	-	-	-		
<b>Fixed Charges</b>											
43-57100-05-11000 Transfer - Debt Service	4,915,612	797,060	792,215	792,982	798,924	793,507	793,507	-	-	-100.0%	Principal + Interest
43-57100-05-12000 Borrowing Expenses	128,522	-	-	-	-	-	-	-	-		
<b>Debt Service</b>											
43-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	756,650	1,086,175		2016B + 2020F
43-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	36,857	21,724		2016B + 2020F
<b>Capital Outlay</b>											
43-57100-08-23888 Street Lawn Trees	-	-	-	-	-	-	-	-	-		
43-57100-08-24000 Street Improvements	10,622	-	-	-	-	-	-	-	-		
43-57100-08-24011 Street Improvement-Hwy 64	-	-	-	-	-	-	-	-	-		
43-57100-08-24575 RB Trail-South E. Main St.	-	-	-	-	-	-	-	-	-		
43-57100-08-24666 Sidewalks-South - E. Main	-	-	-	-	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget  
TID #3 - East Side**

End of Expenditure Period

\* Payroll calculation

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
43-57100-08-25711 Traffic Controls-N Center Ave	-	-	-	-	-	-	-	-	-		
43-57100-08-25733 Crosswalk-Flashing Lights	-	-	-	-	-	-	-	-	-		
43-57100-08-25750 Streetlight Improvements	-	-	-	-	-	-	-	-	-		
43-57100-08-26000 Water Improvements	150	-	-	-	-	-	-	-	-		
43-57100-08-26100 Stormwater Improvements	-	-	-	-	-	-	-	-	-		
43-57100-51-41000 Transfer to Other TIDs	-	50,000	220,000	215,000	300,000	-	-	50,000	100,000		
43-57200-01-11000 PW Director-Engineer	4,556	-	-	-	-	-	-	-	-		
43-57200-01-21000 Wages - Water-Streets	19,418	-	-	-	-	-	-	-	-		
43-57200-01-51000 SS/Medicare	742	-	-	-	-	-	-	-	-		
43-57200-01-52000 WRS - Retirement	606	-	-	-	-	-	-	-	-		
43-57200-01-54000 Health Insurance	2,415	-	-	-	-	-	-	-	-		
43-57200-01-55000 Life Insurance	30	-	-	-	-	-	-	-	-		
43-57200-08-24000 Street Improvements	117,847	-	-	-	-	-	-	-	-		
43-57200-08-26000 Water Improvements	6,279	-	-	-	-	-	-	-	-		
43-57350-08-24000 Street Improvements	-	-	-	-	-	-	-	-	-		
43-57350-08-26000 Water Improvements	-	-	-	-	-	-	-	-	-		
43-57500-08-23500 Walmart Dev-Intersection	89,409	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>5,643,187</b>	<b>1,017,588</b>	<b>1,060,647</b>	<b>1,038,232</b>	<b>1,110,516</b>	<b>823,603</b>	<b>798,280</b>	<b>866,103</b>	<b>1,218,537</b>	48.0%	
Revenues Less Expenses	120,966	631	1,601	503	88,946	(103,517)	(96,822)	(164,645)	(353,105)		
<b>ENDING FUND BALANCE:</b>											
TID #3 DSRF	442,007	442,227	446,129	464,543	479,857	479,857	479,858	479,859	-		
43-34-0000 TID #3 Fund Balance	1,366	1,997	3,599	4,101	93,047	(10,469)	(3,774)	(71,598)	55,156		
<b>TOTAL</b>	<b>443,373</b>	<b>444,225</b>	<b>449,728</b>	<b>468,644</b>	<b>572,905</b>	<b>469,388</b>	<b>476,084</b>	<b>408,262</b>	<b>55,156</b>		

Expenditure Period Ended 2020  
District Extended 3 years  
Final Revenue Year 2029

**Debt Service TID #3**

	2016B		2020D		Total	
Date	11/11/2016		11/30/2020			
Amount	\$543,125		\$ 4,420,000			
Year	Principal	Interest	Principal	Interest	Principal	Interest
2026	56,175	1,124	1,030,000	20,600	1,086,175	21,724
2027						
2028						

2026 Principal Payments: \$ 1,086,175.00  
Principal Outstanding 12/31/26: \$ -

**City of Merrill 2026 Proposed Budget**  
**TID #4 - Theilman/Pine Ridge**

End of Expenditure Period

\* Payroll calculation

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
<b>BEGINNING FUND BALANCE:</b>											
44-31-9000	General Fund	-	-	-	-	-	-	-	-		
44-34-0000	TID4 Fund Balance	150,501	3,046	4,760	10,906	97,927	(1,384)	(1,384)	(1,384)	(4,098)	
<b>TOTAL</b>		<b>150,501</b>	<b>3,046</b>	<b>4,760</b>	<b>10,906</b>	<b>97,927</b>	<b>(1,384)</b>	<b>(1,384)</b>	<b>(1,384)</b>	<b>(4,098)</b>	
<b>REVENUES</b>											
44-47100-41110	Property Tax - TID #4	208,267	197,868	191,643	167,685	217,874	84,681	79,716	79,716	81,894	-3% 2025 EV*2024 tax rate
44-47100-41113	Proceeds - Long Term Debt	-	-	427,309	-	-	-	-	-	-	
44-47100-43430	Exempt Computer Aid	13,161	13,161	13,161	13,161	13,161	-	-	-	-	-100% DOR Estimate 10/1/25
44-47100-43435	State PP Aid	10,716	10,672	10,716	10,716	10,716	60,405	60,405	60,405	60,405	464% DOR Estimate 8/15/25
44-47100-43500	WI DOT-MLS Grant	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>		<b>232,144</b>	<b>221,702</b>	<b>642,830</b>	<b>191,563</b>	<b>241,752</b>	<b>108,559</b>	<b>140,122</b>	<b>140,122</b>	<b>142,299</b>	<b>31%</b>
<b>EXPENSES</b>											
<b>Personnel Services</b>											
44-57100-01-11000	PW Director/Bldg Insp	656	401	3,946	-	34	6,090	2,821	6,090 *	5,247	-14% Salary splits
44-57100-01-21000	Wages-City Streets	-	-	-	-	-	-	-	-	-	Salary splits
44-57100-01-23000	Longevity	-	-	-	-	-	12	-	12 *	7	-43% Salary splits
44-57100-01-51000	SS/Medicare	126	400	6,512	370	-	466	205	466 *	401	-14% Salary splits
44-57100-01-52000	WRS - Retirement	110	353	1,232	329	-	423	198	423 *	378	-11% Salary splits
44-57100-01-54000	Health Insurance	182	600	1,888	386	-	674	341	674 *	672	0% Salary splits
44-57100-01-55000	Life Insurance	25	71	715	-	-	31	11	31 *	34	8% Salary splits
44-57100-01-56000	Adm/Legal-City Wages	994	4,826	8,883	4,837	-	-	-	-	-	
<b>Contractual Services</b>											
44-57100-02-10000	Legal Notices/Letters	504	253	-	84	-	-	-	-	-	
44-57100-02-11500	Outside Legal Expense	-	-	710	-	-	-	-	-	1,000	
44-57100-02-11750	Plan Develop-Consultant	-	7,500	-	-	3,000	-	-	-	-	
44-57100-02-11900	TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%
44-57100-02-13000	TIF Audit Fees	750	1,250	500	1,000	9,838	1,250	700	1,250	1,250	0%
44-57100-02-56500	LC Econ Dev Corp	1,500	1,500	1,500	750	750	1,000	1,000	1,000	1,000	0%
44-57100-02-57500	Contract Engineer/Survey	-	-	4,758	-	-	-	-	-	-	
<b>Special Services</b>											
44-57100-04-50528	Land Purchase-Restaurant	-	-	305,462	-	-	-	-	-	-	
44-57100-04-50533	MEND Dev Incentive (TSC)	-	-	125,000	-	-	-	-	-	-	
<b>Fixed Charges</b>											
44-57100-05-11000	Transfer - Debt Service	93,902	92,683	92,434	96,636	277,291	138,829	138,830	-	-	-100%
44-57100-05-12000	Borrowing Expenses	-	-	2,309	-	-	-	-	-	-	
44-57100-08-24666	Sidewalk-Johnson St.	25,700	-	-	-	-	-	-	-	-	
44-57100-51-41000	Transfer to TID No. 9	102,500	20,000	30,000	-	50,000	-	-	-	-	
44-57100-51-41006	Transfer to TID No. 6	40,000	-	-	-	-	-	-	-	-	
44-57100-51-41007	Transfer to TID No. 7	35,000	-	-	-	-	-	-	-	-	
44-57100-51-41008	Transfer to TID No. 8	77,500	90,000	-	-	-	-	-	-	-	
<b>Debt Service</b>											
44-57100-06-58100	Debt Service-Principal (NEW)	-	-	-	-	-	-	-	114,756	117,265	2017B, 2017C, 2022STF
44-57100-06-58200	Debt Service-Interest (NEW)	-	-	-	-	-	-	-	24,073	20,250	2017B, 2017C, 2022STF
<b>Capital Outlay</b>											

**City of Merrill 2026 Proposed Budget**  
**TID #4 - Theilman/Pine Ridge**

End of Expenditure Period

\* Payroll calculation

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
44-57100-08-20022 Land Purchase-Johnson St	-	-	50,684	-	-	-	-	-	-		
<b>TOTAL</b>	379,600	219,988	636,683	104,542	341,029	142,836	141,435	142,836	147,654	3.4%	
Revenues Less Expenses	(147,455)	1,714	6,147	87,021	(99,277)	(34,277)	(1,314)	(2,714)	(5,355)		
<b>ENDING FUND BALANCE:</b>											
44-31-9000 General Fund	-	-	-	-	-	-	-	-	-		
44-34-0000 TID4 Fund Balance	3,046	4,760	10,906	97,927	(1,350)	(35,661)	(2,697)	(4,098)	(9,453)		
<b>TOTAL</b>	3,046	4,760	10,906	97,927	(1,350)	(35,661)	(2,697)	(4,098)	(9,453)		

Expenditure Period Ended 2022  
 Tech College Extension District Closes 2030  
 Final Revenue Year 2031

**Debt Service TID 4**

	2017B 10/10/2017 \$579,000		2017C 10/26/2017 \$260,000		2022STF 12/27/2022 \$301,091		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	57,000	5,416	30,000	1,800	30,265	13,034	117,265	20,250
2027	59,000	3,672	25,000	900	31,854	11,445	115,854	16,017
2028	61,000	1,867			33,500	9,799	94,500	11,666
2029					35,285	8,014	35,285	8,014
2030					37,138	6,161	37,138	6,161
2031					39,088	4,212	39,088	4,212
2032					41,134	2,165	41,134	2,165

2026 Principal Payments: 117,265  
 Principal Outstanding 12/31/26: 362,999

# City of Merrill 2026 Proposed Budget

## TID #5 - Hwy 107/Taylor

End of Expenditure Period

\* Payroll calculation

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
45-34-0000 TID5 Fund Balance	22,219	5,379	13,272	4,302	14,892	17,940	17,940	17,940	17,329		
<b>TOTAL</b>	<b>22,219</b>	<b>5,379</b>	<b>13,272</b>	<b>4,302</b>	<b>14,892</b>	<b>17,940</b>	<b>17,940</b>	<b>17,940</b>	<b>17,329</b>		
<b>REVENUES</b>											
45-47100-41110 Property Tax - TID #5	17,322	17,464	16,524	14,132	14,267	13,198	12,424	12,424	12,437	-6%	2025 EV*2024 tax rate
45-47100-43430 Exempt Computer Aid	137	137	137	137	137	137	-	-	-	-100%	DOR Estimate 10/1/25
45-47100-43435 State PP Aid	-	(211)	-	-	-	-	1,120	1,120	1,120		DOR Estimate 8/15/25
<b>TOTAL</b>	<b>17,460</b>	<b>17,391</b>	<b>16,661</b>	<b>14,269</b>	<b>14,404</b>	<b>13,335</b>	<b>13,544</b>	<b>13,544</b>	<b>13,557</b>	<b>2%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
45-57100-01-11000 PW Director/Streets Wages	2,865	-	-	-	45	7,257	3,863	7,257 *	5,247	-28%	Salary splits
45-57100-01-21000 Wages - Parks-Streets	2,903	160	-	-	-	1,302	-	1,302 *	-	-100%	Salary splits
45-57100-01-23000 Longevity	-	-	-	-	-	14	-	14 *	7	-52%	Salary splits
45-57100-01-51000 SS/Medicare	469	29	21	44	-	655	284	655 *	401	-39%	Salary splits
45-57100-01-52000 WRS - Retirement	417	26	18	39	-	595	272	595 *	378	-36%	Salary splits
45-57100-01-54000 Health Insurance	617	68	48	48	-	911	433	911 *	672	-26%	Salary splits
45-57100-01-55000 Life Insurance	17	-	9	-	-	35	12	35 *	34	-4%	Salary splits
45-57100-01-56000 Adm/Legal-City Wages	497	219	280	580	-	-	-	-	-		
<b>Contractual Services</b>											
45-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	Close 2026
45-57100-02-13000 TIF Audit Fees	500	500	500	500	8,888	5,000	800	1,000	1,000	-80%	Final audit
<b>Fixed Charges</b>											
45-57100-05-11000 Transfer - Debt Service	2,447	2,406	2,362	2,317	2,272	2,236	-	-	-	-100%	New Accounts
<b>Debt Service</b>											
45-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	1,500	1,500 D	17,250		Prepay 2013A
45-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	736	736 D	3,196		Prepay 2013A
<b>Capital Outlay</b>											
57100-08-24000 Street-Sidewalk Improve	-	-	-	-	-	-	-	-	-		
57100-08-25737 Fencing - Street ROW	-	-	-	-	-	-	-	-	-		
45-57100-08-25750 Streetlight Improvements	23,418	5,940	22,243	-	-	-	-	-	-		
57100-08-31000 Marketing - Advertising	-	-	-	-	-	-	-	-	-		
57100-08-92000 Trees - Street Lawn	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>34,300</b>	<b>9,498</b>	<b>25,631</b>	<b>3,680</b>	<b>11,356</b>	<b>18,155</b>	<b>8,048</b>	<b>14,155</b>	<b>28,334</b>	<b>56%</b>	
Revenues Less Expenses	(16,840)	7,893	(8,970)	10,589	3,048	(4,820)	5,496	(611)	(14,778)		
<b>ENDING FUND BALANCE:</b>											
45-34-0000 TID5 Fund Balance	5,379	13,272	4,302	14,892	17,940	13,120	23,435	17,329	2,551		
<b>TOTAL</b>	<b>5,379</b>	<b>13,272</b>	<b>4,302</b>	<b>14,892</b>	<b>17,940</b>	<b>13,120</b>	<b>23,435</b>	<b>17,329</b>	<b>2,551</b>		

Expenditure Period Ended 2022

District Closes 2027, potential to close 2026.  
 Final revenue Year 2026

**Debt Service TID #5**

2013A 08/13/2013 \$35,250		
	Principal	Interest
2026	1,500	683.40
2027	2,250	631.13
2028	2,250	546.75
2029	2,250	456.75
2030	2,250	366.75
2031	2,250	276.75
2032	2,250	186.75
2033	2,250	47.25

\*Possible to prepay 2013A and close the District.

2026 Principal Payments: 1,500  
 Principal Outstanding 12/31/26: 15,750

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #6 - Downtown**

		2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
		Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
<b>BEGINNING FUND BALANCE:</b>												
46-34-0000	Fund Balance - TID #6	(564,263)	(562,643)	(557,336)	(557,537)	(475,961)	(352,511)	(352,511)	(352,511)	(343,994)		
<b>TOTAL</b>		<b>(564,263)</b>	<b>(562,643)</b>	<b>(557,336)</b>	<b>(557,537)</b>	<b>(475,961)</b>	<b>(352,512)</b>	<b>(352,511)</b>	<b>(352,511)</b>	<b>(343,994)</b>		
<b>REVENUES</b>												
46-47100-41110	Property Tax - TID #6	41,797	57,648	73,238	113,252	173,358	94,343	88,812	88,812	145,175	54%	2025 EV*2024 tax rate
46-47100-41113	Proceeds - Long Term Debt	-	-	-	-	-	-	-	-	-		
46-47100-41114	Debt Premium - TID6	-	-	-	-	-	-	-	-	-		
46-47100-43430	Exempt Computer Aid	2,844	2,844	2,844	2,844	2,844	2,844	-	-	-	-100%	DOR Estimate 10/1/25
46-47100-43435	State PP Aid	-	-	-	-	-	-	15,262	15,262	15,262		DOR Estimate 8/15/25
46-47100-43534	Local Road Improve Program	-	-	-	-	-	-	-	-	-		
46-47100-48243	Transfer from TID No. 3	-	50,000	-	-	-	-	-	-	-		
46-47100-48244	Transfer from TID No. 4	40,000	-	-	-	-	-	-	-	-		
46-47100-48250	Fed Stimulus - BAB	-	-	-	-	-	-	-	-	-		
46-47100-48500	Donation-Bankers Square	5,000	-	-	-	-	-	-	-	-		
46-47100-48750	Sale of Property	-	5,061	-	14,648	-	-	-	-	-		
<b>TOTAL</b>		<b>89,641</b>	<b>115,553</b>	<b>76,083</b>	<b>130,745</b>	<b>176,202</b>	<b>97,187</b>	<b>104,074</b>	<b>104,074</b>	<b>160,437</b>	65%	
<b>EXPENSES</b>												
<b>Personnel Services</b>												
46-57100-01-11000	PW Director/Streets/Bldg-	-	-	421	-	102	13,089	8,991	13,089 *	5,247	-60%	Salary splits
46-57100-01-21000	Wages-Perm-Reg Streets	-	-	-	-	276	7,814	-	7,814 *	-		Salary splits
46-57100-01-22000	Overtime	-	-	-	-	-	-	-	-	-		Salary splits
46-57100-01-23000	Longevity	-	-	-	-	-	25	-	25	7		
46-57100-01-51000	SS/Medicare	150	132	139	111	20	1,599	669	1,599 *	401	-75%	Salary splits
46-57100-01-52000	WRS - Retirement	130	117	118	99	19	1,453	632	1,453 *	378	-74%	Salary splits
46-57100-01-54000	Health Insurance	222	175	169	121	-	2,093	883	2,093 *	672	-68%	Salary splits
46-57100-01-55000	Life Insurance	26	23	26	-	-	55	18	55 *	34	-38%	Salary splits
46-57100-01-56000	Adm/Legal-City Wages	1,958	1,730	1,398	1,451	503	-	-	-	-		
<b>Contractual Services</b>												
46-57100-02-10000	Legal Notices/Letters	-	-	-	231	-	-	-	-	-		
46-57100-02-11500	Outside Legal Expense	-	-	-	-	-	-	-	-	500		
46-57100-02-11750	Plan Develop-Consultant	-	-	-	-	7,500	-	-	-	-		
46-57100-02-11900	TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
46-57100-02-13000	TIF Audit Fees	500	500	500	1,000	1,125	1,000	-	1,000	1,000	0%	
46-57100-02-56500	LC Econ Dev Corp	500	750	1,500	1,500	1,250	1,500	1,500	1,500	1,500	0%	
<b>Special Services</b>												
46-57100-04-52113	Alamsa - Kindhearted	-	-	-	-	-	-	-	-	-		
46-57100-04-52114	DJC-Cooper Ins Dev Incentive	20,000	10,000	10,000	10,000	10,000	-	-	-	-		2024 Last Year \$60k total
46-57100-04-52117	Tranquil Times Wellness	-	-	15,000	-	-	-	-	-	-		
46-57100-04-52177	Wixson (RC-N-DI Investments)	-	10,000	-	-	-	-	-	-	-		
46-57100-04-75021	Del Tax - 202 E. 1st St.	4,913	12,953	-	-	-	-	-	-	-		
46-57100-04-75022	205 N Stuyvesant St.	-	12,830	-	-	-	-	-	-	-		
46-57100-04-75023	1700 E. 2nd St.	-	12,880	-	-	-	-	-	-	-		
46-57100-04-75025	Blight - 104 Hendricks	9,695	172	-	-	-	-	-	-	-		
46-57100-04-75027	Del Tax-1704 E 2nd St	-	-	5,314	1,827	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #6 - Downtown**

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
46-57100-04-75580	-	-	67	112	-	-	-	-	-		
46-57100-04-75583	12,517	319	-	-	-	-	-	-	-		
46-57100-04-75584	-	14,048	8,561	206	-	-	-	-	-		
<b>Fixed Charges</b>											
46-57100-05-11000	33,985	33,468	32,919	32,361	31,808	31,779	31,779	-	-	-100%	Principal + Interest
57100-05-12000	-	-	-	-	-	-	-	-	-		
<b>Debt Service</b>											
46-57100-06-58100	-	-	-	-	-	-	-	23,244	112,494		Prepay 2013A
46-57100-06-58200	-	-	-	-	-	-	-	8,535	7,904		2013A, 2016B, 2018B
<b>Capital Outlay</b>											
46-57100-08-24000	-	-	-	-	-	35,000	-	35,000	-		Retaining Wall Project
46-57100-08-25733	-	-	-	-	-	-	-	-	-		
46-57100-08-25750	-	-	-	-	-	-	-	-	-		
46-57100-08-27666	-	-	-	-	-	-	-	-	-		
46-57100-08-31000	-	-	-	-	-	-	-	-	-		
46-57100-08-45000	3,276	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>88,021</b>	<b>110,246</b>	<b>76,284</b>	<b>49,168</b>	<b>52,753</b>	<b>95,557</b>	<b>44,622</b>	<b>95,557</b>	<b>130,287</b>	<b>36%</b>	
Revenues Less Expenses	1,620	5,307	(201)	81,576	123,449	1,630	59,452	8,517	30,151		
<b>ENDING FUND BALANCE:</b>											
46-34-0000	(562,643)	(557,336)	(557,537)	(475,961)	(352,511)	(350,881)	(293,059)	(343,994)	(313,844)		
<b>TOTAL</b>	<b>(562,643)</b>	<b>(557,336)</b>	<b>(557,537)</b>	<b>(475,961)</b>	<b>(352,511)</b>	<b>(350,881)</b>	<b>(293,059)</b>	<b>(343,994)</b>	<b>(313,844)</b>		

Expenditure Period Ends 2031

District Closes 2036

**Debt Service TID #6**

To close TID #5 early, 2013A would need to be prepaid by both TID 5 and TID 6

	2013A		2016B		2018B		Total	
	08/13/2013		11/11/2016		09/27/2018			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	\$199,750		\$156,079		\$105,000			
2026	8,500	3,872.60	9,744	1,699	5,000	2,332.50	23,244	7,904
2027	12,750	3,576.38	9,744	1,504	5,000	2,195.00	27,494	7,275
2028	12,750	3,098.25	9,744	1,309	5,000	2,047.50	27,494	6,455
2029	12,750	2,588.25	9,744	1,114	5,000	1,900.00	27,494	5,602
2030	12,750	2,078.25	9,151	907	5,000	1,740.00	26,901	4,725
2031	12,750	1,568.25	5,000	713	5,000	1,580.00	22,750	3,861
2032	12,750	1,058.25	5,000	600	5,000	1,412.50	22,750	3,071
2033	12,750	267.75	5,000	488	5,000	1,245.00	22,750	2,000
2034			5,000	369	10,000	1,070.00	15,000	1,439
2035			5,000	250	10,000	720.00	15,000	970
2036			5,000	125	10,000	360.00	15,000	485
2037								

2026 Principal Payments: \$ 23,244  
 Principal Outstanding 12/31/26: \$ 222,633

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #7 - N. Center Ave.**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
47-34-0000 Fund Balance - TID #7	(139,629)	(138,322)	(150,534)	(135,641)	(153,145)	355,894	355,894	355,894	(3,043)		
<b>TOTAL</b>	<b>(139,629)</b>	<b>(138,322)</b>	<b>(150,534)</b>	<b>(135,641)</b>	<b>(153,145)</b>	<b>348,301</b>	<b>355,894</b>	<b>355,894</b>	<b>(3,043)</b>		
<b>REVENUES</b>											
47-47100-41110 Property Tax - TID #7	18,501	116,594	130,909	152,656	209,138	188,555	177,500	177,500	206,039	9%	2025 EV*2024 tax rate
47-47100-41113 Proceeds - Long Term Debt	-	-	807,798	-	629,202	-	-	-	-		
47-47100-41115 Taxes-2019 PP Refund	-	6,764	-	-	-	-	-	-	-		
47-47100-43430 Exempt Computer Aid	1,476	1,476	1,476	1,476	1,476	1,476	-	-	1,476	0%	DOR Estimate 10/1/25
47-47100-43435 State PP Aid	-	-	-	-	-	-	5,460	5,460	5,460		DOR Estimate 8/15/25
47-47100-43750 WI DNR - DERF Reimb.	-	-	-	-	-	-	-	-	-		
47-47100-48243 Transfer from TID No. 3	-	-	30,000	-	-	-	-	-	-		
47-47100-48244 Transfer from TID No. 4	35,000	-	-	-	-	-	-	-	-		
47-47100-48588 Loan Repayment-FreMarq	-	-	-	-	11,268	12,293	18,439	24,586	12,293	0%	\$100k repayment
47100-48775 Special Assmts/Charges	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>54,977</b>	<b>126,834</b>	<b>970,183</b>	<b>155,131</b>	<b>851,084</b>	<b>202,323</b>	<b>201,399</b>	<b>207,546</b>	<b>225,268</b>	<b>11%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
47-57100-01-11000 Wages- Bldg Insp/PW Director	-	401	45,886	-	56	8,423	4,831	8,423 *	5,247	-38%	Salary splits
47-57100-01-21000 Streets - Wages - Perm	-	75	5,265	705	-	2,605	-	2,605 *	-	-100%	Salary splits
47-57100-01-25000 Wages-Temp-LTE	-	-	-	-	-	-	-	-	-		Salary splits
47-57100-01-23000 Longevity	-	-	-	-	-	16	-	16 *	7		Salary splits
47-57100-01-51000 SS/Medicare	122	478	4,419	597	-	844	356	844 *	401	-52%	Salary splits
47-57100-01-52000 WRS - Retirement	107	429	3,765	535	-	766	340	766 *	378	-51%	Salary splits
47-57100-01-54000 Health Insurance	172	650	8,341	579	-	1,147	518	1,147 *	672	-41%	Salary splits
47-57100-01-55000 Life Insurance	31	89	533	2	-	39	13	39 *	34	-14%	Salary splits
47-57100-01-56000 Adm/Legal-City Wages	1,592	5,828	6,773	7,158	26,760	-	-	-	-		
<b>Contractual Services</b>											
47-57100-02-10000 Legal Notices/Letters	-	105	195	-	208	-	-	-	-		
47-57100-02-11500 Outside Legal Expense	-	-	-	-	-	-	50	50	500		
47-57100-02-11750 Plan Develop-Consultant	-	-	-	-	7,500	-	-	-	-		
47-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
47-57100-02-13000 TIF Audit Expense	750	750	500	1,000	1,406	1,500	-	-	1,500	0%	
47-57100-02-56500 LC Econ Dev Corp	500	1,000	1,500	1,500	1,250	1,500	1,500	1,500	1,500	0%	
47-57100-02-57500 Contract Engineer/Survey	-	1,507	696	-	14,636	-	207	207	-		
<b>Special Services</b>											
47-57100-04-50522 PP Tax Refund-FM Graham	6,764	-	-	-	-	-	-	-	-		
47-57100-04-52520 Schiefelbein-903 Poplar St.	-	-	10,000	-	-	-	-	-	-		
47-57100-04-60024 Wendorf Housing Incentives	-	-	-	-	-	-	-	-	40,000		3 homes/yr, no payment for 1st 5
47-57100-04-75125 Blight" - 405 E 7th St"	-	16,629	1,347	-	-	-	-	-	-		
47-57100-04-75203 Blight" - 400 E 4th St"	-	10,000	-	-	-	-	-	-	-		
47-57100-04-75207 Blight" - 700 E 4th St"	-	5,615	-	-	-	-	-	-	-		
47-57100-04-75211 Blight"-607&1/2 Douglas St"	-	429	153	-	-	-	-	-	-		
47-57100-04-52530 Development Incentive	-	-	-	-	-	15,000	15,000	15,000	20,000		Future Developer Grants
47-57100-04-75233 Blight" - 609 Douglas St"	-	559	153	-	-	-	-	-	-		
47-57100-04-75237 Blight" - 501 Blaine St."	30,202	1,226	-	-	-	-	-	-	-		
47-57100-04-75238 1003 E 10th St Housing Incent	-	-	-	-	10,000	-	-	-	-		
<b>Fixed Charges</b>											
47-57100-05-11000 Transfer for Debt Service	13,279	93,093	14,725	49,704	52,495	93,612	93,612	-	-	-100%	Principal + Interest
47-57100-05-12000 Borrowing Expense	-	-	7,798	-	28,929	10,000	-	10,000	-	-100%	Permanent Financing for 2024B NAN

**City of Merrill 2026 Proposed Budget**  
**TID #7 - N. Center Ave.**

\* Payroll calculation

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
47-57100-05-25000 Repayment to Com. Development	-	-	-	100,000	-	-	-	-	-		
47-57100-05-25023 Interest-CD Loan (Fremarq)	-	-	-	9,000	-	-	-	-	-		
<b>Debt Service</b>											
47-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	10,000	10,000		2017C + 2024B
47-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	83,612	83,191		2017C + 2024B
<b>Capital Outlay</b>											
47-57100-08-23075 Property - Street ROW	-	34	-	-	-	-	-	-	-		
47-57100-08-24000 Street Improvements	-	-	512,687	1,705	27,112	172,888	109,952	172,888	-	-100%	
47-57100-08-25750 Streetlight Improvements	-	-	-	-	-	-	-	-	-		
47-57100-08-26000 Water Improvements	-	-	218,442	-	78,300	146,700	24,994	146,700	-	-100%	
47-57100-08-26500 Sanitary Sewer Improvements	-	-	111,960	-	93,243	112,536	15,321	112,536	-	-100%	
<b>TOTAL</b>	53,669	139,046	955,290	172,636	342,045	567,726	266,841	566,482	163,580	-71%	
Revenues Less Expenses	1,308	(12,212)	14,893	(17,505)	509,039	(365,402)	(65,442)	(358,937)	61,688		
<b>ENDING FUND BALANCE:</b>											
47-34-0000 Fund Balance - TID #7	(138,322)	(150,534)	(135,641)	(153,145)	355,894	(9,509)	290,451	(3,043)	58,645		
<b>TOTAL</b>	(138,322)	(150,534)	(135,641)	(153,145)	355,894	(9,509)	290,451	(3,043)	58,645		

Expenditure Period Ends 2031  
 District Closes 2036

**Debt Service TID #7**

	2017C 10/26/2017 \$180,000		2024B 10/31/2024 1,437,000		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	10,000	3,725	-	79,466	10,000	83,191
2027	10,000	3,425	1,437,000	79,466	1,447,000	82,891
2028	10,000	3,125			10,000	3,125
2029	10,000	2,825			10,000	2,825
2030	10,000	2,525			10,000	2,525
2031	10,000	2,225			10,000	2,225
2032	10,000	1,925			10,000	1,925
2033	10,000	1,625			10,000	1,625
2034	10,000	1,325			10,000	1,325
2035	10,000	1,000			10,000	1,000
2036	10,000	675			10,000	675
2037	10,000	338			10,000	338

2026 Principal Payments: \$ 10,000  
 Principal Outstanding 12/31/26: \$ 1,547,000

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #8 - West Side**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
48-31-9000 General Fund	-	-	-	-	-	-	-	-	-		
48-34-0000 TID#8 Fund Balance	(599,122)	(594,821)	(580,413)	(695,025)	(1,309,187)	(655,724)	(655,724)	(655,724)	(618,953)		
<b>TOTAL</b>	<b>(599,122)</b>	<b>(594,821)</b>	<b>(580,413)</b>	<b>(695,025)</b>	<b>(1,309,187)</b>	<b>(655,724)</b>	<b>(655,724)</b>	<b>(655,724)</b>	<b>(618,953)</b>		
<b>REVENUES</b>											
48-47100-41110 Property Tax - TID #8	40,348	58,260	75,290	128,440	262,739	251,869	237,102	237,102	368,562	46%	2025 EV*2024 tax rate
48-47100-41113 Proceeds - Long Term Debt	620,000	985,000	883,529	-	427,504	-	-	-	-		
48-47100-41114 Debt Premium-TID8	22,694	34,696	-	-	-	-	-	-	-		
48-47100-43430 Exempt Computer Aid	3,668	3,668	3,668	3,668	3,668	3,668	-	-	-	-100%	DOR Estimate 10/1/25
48-47100-43435 State PP Aid	-	-	-	-	-	-	35,433	35,433	35,433		DOR Estimate 8/15/25
48-47100-43534 Local Road Imp Program	-	-	-	-	-	-	-	-	-		
48-47100-46100 Bid Spec Revenue	-	200	-	175	-	-	-	-	-		
48-47100-48000 Miscellaneous Revenue	-	-	-	-	-	-	17,078	17,078	-		
48-47100-48243 Transfer from TID No. 3	22,500	-	190,000	-	300,000	-	-	-	-		
48-47100-48244 Transfer from TID No. 4	77,500	90,000	-	-	-	-	-	-	-		
48-47100-48727 River Bend Foundation-Donation	43,258	6,555	42,655	-	-	-	-	-	-		
48-47100-48750 Sale of Property	-	13,685	10,500	55	15,001	-	-	-	-		
48-47500-43521 WEDC Idle Sites Grant	-	-	250,000	-	-	-	-	-	-		
<b>TOTAL</b>	<b>829,967</b>	<b>1,192,065</b>	<b>1,455,643</b>	<b>132,338</b>	<b>1,008,911</b>	<b>255,537</b>	<b>289,613</b>	<b>289,613</b>	<b>403,995</b>	<b>58%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
48-57100-01-11000 PW Director/GIS Mapping	-	32,545	42,794	3,298	45	7,257	3,789	7,257 *	27,279	276%	Salary splits
48-57100-01-21000 City Utility-Streets Wages	7,447	5,911	19,589	37,979	-	1,302	-	1,302 *	8,000	514%	Salary splits
48-57100-01-22000 Overtime	-	324	65	184	-	-	-	-	-		Salary splits
48-57100-01-23000 Longevity	-	-	-	-	-	14	-	14 *	150		Salary splits
48-57100-01-25000 Wages-Temp-Reg	66	88	-	-	-	-	-	-	-		Salary splits
48-57100-01-51000 SS/Medicare	2,126	5,201	7,855	4,868	-	655	278	655 *	2,699	312%	Salary splits
48-57100-01-52000 WRS - Retirement	1,890	4,610	8,538	4,378	-	595	266	595 *	2,464	314%	Salary splits
48-57100-01-54000 Health Insurance	4,983	11,282	11,999	9,337	-	911	426	911 *	1,746	92%	Salary splits
48-57100-01-55000 Life Insurance	575	691	882	80	-	35	12	35 *	269	662%	Salary splits
48-57100-01-56000 Adm/Legal-City Wages	20,588	29,499	41,250	24,658	-	-	-	-	-		
<b>Contractual Services</b>											
48-57100-02-10000 Legal Notices/Letters	144	36	-	134	-	-	-	-	-		
48-57100-02-11500 Outside Legal Expense	-	(95)	140	108	-	-	-	-	500		
48-57100-02-11750 Plan Develop-Consultant	-	-	-	-	-	-	-	-	-		
48-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
48-57100-02-13000 TIF Audit Fees	750	750	5,100	500	3,374	3,000	-	3,000	750	-75%	
48-57100-02-40000 Architectural Design	-	-	-	-	-	-	-	-	-		
48-57100-02-41000 Plan - Redevelop Resources	-	-	-	-	-	-	-	-	-		
48-57100-02-43000 Business Consultant	-	-	-	-	-	-	-	-	-		
48-57100-02-56500 LC Econ Dev Corp	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500		
48-57100-02-57500 Contract Engineering	-	2,400	-	-	-	-	-	-	-		
<b>Special Services</b>											
48-57100-04-50222 Weinbrenner Dev - Former Hurd	-	300,000	-	-	-	-	-	-	-		
48-57100-04-50500 WI Island - Storage	-	-	-	-	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #8 - West Side**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
48-57100-04-52000	-	-	-	-	-	-	-	-	20,000		Future Developer Grants
48-57100-04-53422	-	-	-	-	-	-	-	-	-		
48-57100-04-53437	-	-	-	-	-	-	-	-	-		
48-57100-04-59400	-	-	-	-	-	-	-	-	-		
48-57100-04-74023	-	-	-	10,000	-	-	-	-	-		
48-57100-04-74025	-	-	-	10,000	-	-	-	-	-		
48-57100-04-74027	-	-	-	-	10,000	-	-	-	-		
48-57100-04-74028	-	-	-	-	10,000	-	-	-	-		
48-57100-04-74029	-	-	-	-	-	-	10,000	10,000	-		
48-57100-04-74755	-	10,000	10,000	10,000	-	-	-	-	-		
48-57100-04-74759	-	-	-	35,000	-	-	-	-	-		
48-57100-04-74765	-	-	-	-	-	-	-	-	-		
48-57100-04-75000	-	-	-	-	-	-	-	-	-		
48-57100-04-75001	-	-	-	100,000	100,000	-	-	-	-		2024 Final Year
48-57100-04-75002	26,852	3,149	169	-	-	-	-	-	-		
48-57100-04-75004	-	-	-	-	-	-	-	-	-		
48-57100-04-75009	-	173	-	-	-	-	-	-	-		
48-57100-04-75010	105	20,820	694	-	-	-	-	-	-		
48-57100-04-75022	-	-	1,952	490	-	-	-	-	-		
48-57100-04-75025	75	-	-	-	-	-	-	-	-		
48-57100-04-75029	6,668	197	-	-	-	-	-	-	-		
48-57100-04-75030	3,282	203	-	-	-	-	-	-	-		
48-57100-04-75033	-	-	-	-	-	-	-	-	-		
48-57100-04-75500	-	-	-	-	-	-	-	-	-		
48-57100-04-75507	-	-	-	-	-	-	-	-	-		
48-57100-04-75509	116	-	-	-	-	-	-	-	-		
48-57100-04-75520	75	5,384	-	-	-	-	-	-	-		
48-57100-04-75521	4,337	169	-	-	-	-	-	-	-		
48-57100-04-75522	-	-	-	-	-	-	-	-	-		
48-57100-04-75527	-	-	-	-	-	-	-	-	-		
48-57100-04-75529	-	50	-	-	-	-	-	-	-		
48-57100-04-75530	3,785	10,855	-	-	-	-	-	-	-		
48-57100-04-75533	4,620	12,060	-	-	-	-	-	-	-		
48-57100-04-75544	-	220	15,473	-	-	-	-	-	-		
48-57100-04-75572	-	-	3,799	1,241	-	-	-	-	-		
48-57100-04-75576	-	-	-	105	-	-	-	-	-		
<b>Fixed Charges</b>											
48-57100-05-11000	49,863	98,474	157,191	165,157	155,195	227,424	227,424	-	-	-100%	
48-57100-05-12000	32,694	63,872	8,529	-	27,238	10,000	-	-	-	-100%	
<b>Debt Service</b>											
48-57100-06-58100	-	-	-	-	-	-	-	105,000	110,000		2016B + 2017C + 2018B + 20
48-57100-06-58200	-	-	-	-	-	-	-	122,424	119,366		2016B + 2017C + 2018B + 20
<b>Capital Outlay</b>											
57100-08-22500	-	-	-	-	-	-	-	-	-		
48-57100-08-23000	-	-	-	-	47,945	-	-	-	-		
48-57100-08-23522	-	-	-	-	-	-	-	-	-		
48-57100-08-24000	540,000	55,831	424,963	246,001	-	-	-	-	-		
48-57100-08-25722	-	-	18,629	-	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #8 - West Side**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
48-57100-08-25733	-	-	-	-	-	-	-	-	-		
48-57100-08-25750	63,491	-	9,344	18,866	-	-	-	-	30,000		Main St. Lighting Project
48-57100-08-26000	-	132,475	311,783	57,871	-	-	-	-	-		
48-57100-08-27122	49,486	87,458	42,655	-	-	-	-	-	-		
57100-08-31000	-	-	-	-	-	-	-	-	-		
<b>Special Services</b>											
48-57500-04-50225	-	-	250,000	-	-	-	-	-	-		
<b>TOTAL</b>	<b>825,665</b>	<b>1,177,656</b>	<b>1,570,255</b>	<b>746,500</b>	<b>355,447</b>	<b>252,842</b>	<b>243,845</b>	<b>252,842</b>	<b>324,873</b>	<b>28%</b>	
Revenues Less Expenses	4,301	14,408	(114,612)	(614,162)	653,463	2,695	45,768	36,771	79,123		
<b>ENDING FUND BALANCE:</b>											
48-31-9000	-	-	-	-	-	-	-	-	-		
48-34-0000	(594,821)	(580,413)	(695,025)	(1,309,187)	(655,724)	(653,029)	(609,955)	(618,953)	(539,830)		
<b>TOTAL</b>	<b>(594,821)</b>	<b>(580,413)</b>	<b>(695,025)</b>	<b>(1,309,187)</b>	<b>(655,724)</b>	<b>(653,029)</b>	<b>(609,955)</b>	<b>(618,953)</b>	<b>(539,830)</b>		

Expenditure Period Ends 2033

District Closes 2038

Debt Service TID #8

	<b>2016B</b> 11/11/2016 \$90,000		<b>2017C</b> 10/26/2017 \$140,000		<b>2018B</b> 09/27/2018 \$475,000		<b>2020C</b> 11/17/2020 \$620,000		<b>2021A</b> 10/05/2021 \$830,000		<b>2021B</b> 10/05/2021 \$155,000		<b>2024B</b> 10/31/2024 \$1,353,000		<b>Total</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2026	5,000	1,225	5,000	3,125	20,000	11,283	30,000	11,700	35,000	14,963	15,000	2,250	-	74,821	110,000	119,366
2027	5,000	1,125	5,000	2,975	20,000	10,733	30,000	10,500	35,000	14,263	15,000	1,800	1,353,000	74,821	1,463,000	116,216
2028	5,000	1,025	5,000	2,825	25,000	10,143	30,000	9,300	35,000	13,213	15,000	1,350	-	-	115,000	37,855
2029	5,000	925	5,000	2,675	25,000	9,405	35,000	8,350	40,000	12,163	15,000	900	-	-	125,000	34,418
2030	5,000	819	10,000	2,525	25,000	8,605	35,000	7,650	40,000	11,363	15,000	600	-	-	130,000	31,561
2031	5,000	713	10,000	2,225	25,000	7,805	35,000	6,950	40,000	10,563	15,000	300	-	-	130,000	28,555
2032	5,000	600	10,000	1,925	25,000	6,968	35,000	6,250	55,000	9,763	-	-	-	-	130,000	25,505
2033	5,000	488	10,000	1,625	25,000	6,130	35,000	5,528	55,000	8,663	-	-	-	-	130,000	22,433
2034	5,000	369	10,000	1,325	25,000	5,255	35,000	4,784	60,000	7,563	-	-	-	-	135,000	19,296
2035	5,000	250	10,000	1,000	30,000	4,380	35,000	3,997	60,000	6,363	-	-	-	-	140,000	15,989
2036	5,000	125	10,000	675	30,000	3,300	35,000	3,166	60,000	5,163	-	-	-	-	140,000	12,428
2037	-	-	10,000	675	30,000	2,220	35,000	2,313	60,000	3,963	-	-	-	-	135,000	9,170
2038	-	-	-	-	30,000	555	35,000	1,438	65,000	2,763	-	-	-	-	130,000	4,755
2039	-	-	-	-	-	-	40,000	500	65,000	1,463	-	-	-	-	105,000	1,963

2026 Principal Payments: \$ 110,000  
 Principal Outstanding 12/31/26: \$ 3,008,000

**City of Merrill 2026 Proposed Budget**  
**TID #9 - WI River/S. Center Ave.**

\* Payroll calculation

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
<b>BEGINNING FUND BALANCE:</b>											
49-31-9000	General Fund	-	-	-	-	-	-	-	-		
49-34-0000	TID#9 Fund Balance	(567,672)	(370,492)	(368,720)	(368,439)	(400,654)	(246,399)	(246,399)	(246,399)		
<b>TOTAL</b>		<b>(567,672)</b>	<b>(370,492)</b>	<b>(368,720)</b>	<b>(368,439)</b>	<b>(400,654)</b>	<b>(246,399)</b>	<b>(246,399)</b>	<b>(246,399)</b>		
<b>REVENUES</b>											
49-47100-41110	Property Tax - TID#9	-	-	-	-	13,456	-	-	-		
49-47100-41113	Proceeds - Long Term Debt	-	-	-	-	1,173,000	-	-	400,000		EV below Base. No Increment \$250 Kyes St. + \$100 Dev Grants
49-47100-41114	Debt Premium-TID9	-	-	-	-	-	-	-	-		
49-47100-43430	Exempt Computer Aid	4,896	4,896	4,896	4,896	4,896	-	-	-		-100% DOR Estimate 10/1/25
49-47100-43435	State PP Aid	-	-	-	-	-	8,023	8,023	8,023		DOR Estimate 8/15/25
49-47100-46100	Bid Spec Revenue	-	-	-	375	575	-	-	-		
49-47100-48243	Transfer from TID No. 3	-	-	-	-	-	-	50,000	100,000		From TID #3
49-47100-48244	Transfer from TID No. 4	102,500	20,000	30,000	-	50,000	-	-	-		From TID #4
49-47100-48500	Donations-RB Trail Foundation	-	-	-	-	-	-	-	-		
49-47100-48588	Loan Repayment-Club Modern	2,820	2,820	27,582	-	-	-	-	-		
49-47100-48750	Del Tax - Land Sale	-	2,050	-	-	-	-	-	-		
49-47300-41113	Proceeds - Long Term Debt	-	-	-	-	-	-	-	-		
49-47300-48500	Idle Sites Grant - WEDC	107,681	-	-	-	-	-	-	-		
49-47300-48850	River Bend - Donations	-	-	-	-	-	-	-	-		
<b>TOTAL</b>		<b>217,896</b>	<b>29,765</b>	<b>62,478</b>	<b>5,271</b>	<b>1,241,927</b>	<b>4,896</b>	<b>8,023</b>	<b>58,023</b>	<b>10276%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
49-57100-01-11000	PW Director/Bldg Insp.	-	-	-	875	33	6,090	2,750	6,090 *	18,711	207% Salary splits
49-57100-01-21000	Streets - Labor	-	-	-	-	1,156	-	-	-	5,000	Salary splits
49-57100-01-21500	Utility- Labor	-	-	-	-	8,051	-	-	-	-	
49-57100-01-23000	Longevity	-	-	-	-	-	12	-	12 *	33	Salary splits
49-57100-01-25000	Wages-Temp-LTE	-	-	-	-	-	-	-	-	-	Salary splits
49-57100-01-51000	SS/Medicare	-	133	220	257	653	466	200	466 *	1,814	289% Salary splits
49-57100-01-52000	WRS - Retirement	-	117	156	204	628	423	193	423 *	1,347	218% Salary splits
49-57100-01-54000	Health Insurance	-	225	257	266	352	674	335	674 *	1,023	52% Salary splits
49-57100-01-55000	Life Insurance	-	23	22	9	29	31	11	31 *	55	76% Salary splits
49-57100-01-56000	Adm/Legal-City Wages	-	1,738	2,880	2,489	28,697	-	-	-	-	
<b>Contractual Services</b>											
49-57100-02-10000	Legal Notices/Letters	-	-	-	-	90	-	252	252	150	
49-57100-02-11500	Outside Legal Expense	-	75	1,735	6,971	125	-	-	10,000	5,000	
49-57100-02-11750	Plan Develop-Consultant	-	-	-	-	3,000	-	-	-	-	
49-57100-02-11900	TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%
49-57100-02-41000	Plan - Redevelop Resources	-	-	-	-	-	-	-	-	-	
49-57100-02-41555	Grant Writing Consultant	-	-	-	-	-	-	-	-	-	
49-57100-02-56500	LC Econ Dev Corp	500	1,500	750	1,000	750	1,000	1,000	1,000	1,000	0%
49-57100-02-57500	Contract Engineer/Survey	-	-	1,200	-	-	-	6,987	6,987	-	
<b>Special Services</b>											
57100-04-50500	Neumann Lot2-Dev Incent	-	-	-	-	-	-	-	-	-	
57100-04-50522	Property Tax-Land Purchase	-	-	-	-	-	-	-	-	-	
49-57100-04-50525	Plant Garden Center-Dev Incent	-	-	20,000	-	-	10,000	-	-	10,000	0% Plant Garden Center Phase II
49-57100-04-52000	Potential Dev Incentives	-	-	-	-	-	-	-	70,000	20,000	Future Developer Grants
49-57100-04-52023	River St (Badger Portfolio)	-	-	-	-	-	-	-	-	-	
49-57100-04-53022	Loan-1003-1005 S Center Ave	-	-	-	-	-	-	-	-	-	
49-57100-04-75000	Page Milk-Non-Idle Sites	-	-	-	-	-	-	-	-	-	

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #9 - WI River/S. Center Ave.**

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
49-57100-04-75022 Del Tax-703 S Center	-	-	11,428	2,504	20,177	-	-	-	-		
49-57100-04-75044 Demo-Tire Disposal	-	-	-	-	-	-	-	-	-		
49-57100-04-75100 Del Tax - 307 Cooper St.	1,166	181	-	-	-	-	-	-	-		
<b>Fixed Charges</b>											
49-57100-05-11000 Transfer - Debt Service	18,650	23,350	22,900	22,450	22,000	86,747	86,747	-	-	-100%	
49-57100-05-12000 Borrowing Expense	-	-	-	-	23,000	10,000	-	-	40,000	300%	2026 Developer Incentive, Road projects
<b>Debt Service</b>											
49-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	15,000	15,000		2017C+2024B
49-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	71,747	71,267		2017C+2024B
<b>Capital Outlay</b>											
57100-08-23775 Pier-S. Park St.	-	-	-	-	-	-	-	-	-		
57100-08-23777 Rotary Park Improvements	-	-	-	-	-	-	-	-	-		
57100-08-23800 RB Trail - Non-Idle Sites	-	-	-	-	-	-	-	-	-		
49-57100-08-24000 Street Improvements	-	-	-	61	386,140	-	-	-	300,000		Kyes St Reconstruction
49-57100-08-25750 Streetlight Improvements	-	-	-	-	235,936	-	-	-	-		
49-57100-08-26000 Utility Improvements	-	-	-	-	-	-	-	-	-		
57100-08-26100 Stormwater Improvements	-	-	-	-	-	-	-	-	-		
57100-08-31000 Marketing - Advertising	-	-	-	-	-	-	-	-	-		
57300-08-24777 End of S. Park St.	-	-	-	-	-	-	-	-	-		
57300-08-52500 River Bend Trail-East	-	-	-	-	-	-	-	-	-		
<b>S. Center Ave</b>											
<b>Personnel Services</b>											
49-57200-01-11000 PW Director/Bldg Insp.	-	-	-	-	-	-	-	-	-		
49-57200-01-21000 Streets - Labor	-	-	-	-	98	-	-	-	-		
49-57200-01-21500 Utility- Labor	-	-	-	-	248	-	-	-	-		
49-57200-01-25000 Wages-Temp-LTE	-	-	-	-	-	-	-	-	-		
49-57200-01-51000 SS/Medicare	-	-	-	-	24	-	-	-	-		
49-57200-01-52000 WRS - Retirement	-	-	-	-	24	-	-	-	-		
49-57200-01-54000 Health Insurance	-	-	-	-	112	-	-	-	-		
49-57200-01-55000 Life Insurance	-	-	-	-	1	-	-	-	-		
49-57200-01-56000 Adm/Legal-City Wages	-	-	-	-	-	-	-	-	-		
<b>Contractual Services</b>											
49-57200-02-10000 Legal Notices/Letters	-	-	-	-	45	-	150	150	-		
<b>Capital Outlay</b>											
49-57200-08-24000 Street Improvements	-	-	-	-	355,589	-	-	-	-		
49-57200-08-26000 Water Improvements	-	-	-	-	-	-	-	-	-		
49-57200-08-26500 Sewer Improvements	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>20,716</b>	<b>27,992</b>	<b>62,198</b>	<b>37,486</b>	<b>1,087,672</b>	<b>116,094</b>	<b>98,775</b>	<b>182,983</b>	<b>491,050</b>	<b>323%</b>	
Revenues Less Expenses	197,180	1,773	280	(32,215)	154,255	(111,198)	(90,752)	(124,960)	16,973		
<b>ENDING FUND BALANCE:</b>											
49-31-9000 General Fund	-	-	-	-	-	-	-	-	-		
49-34-0000 TID#9 Fund Balance	(370,492)	(368,720)	(368,439)	(400,654)	(246,399)	(357,597)	(337,151)	(371,359)	(354,386)		
<b>TOTAL</b>	<b>(370,492)</b>	<b>(368,720)</b>	<b>(368,439)</b>	<b>(400,654)</b>	<b>(246,399)</b>	<b>(357,597)</b>	<b>(337,151)</b>	<b>(371,359)</b>	<b>(354,386)</b>		

Expenditure Period Ends 2035

Tech College Extension, District Closes 2043

Final Revenue Year 2044

**Debt Service TID #9**

	<b>2017C</b>		<b>2024B</b>		<b>Total</b>	
	10/26/2017		10/31/2024			
	\$310,000		\$1,173,000			
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2026	15,000	6,400	-	64,867	15,000	71,267
2027	15,000	5,950	1,173,000	64,867	1,188,000	70,817
2028	15,000	5,500	-		15,000	5,500
2029	15,000	5,050	-		15,000	5,050
2030	15,000	4,600	-		15,000	4,600
2031	15,000	4,150	-		15,000	4,150
2032	15,000	3,700	-		15,000	3,700
2033	20,000	3,250	-		20,000	3,250
2034	20,000	2,650	-		20,000	2,650
2035	20,000	2,000	-		20,000	2,000
2036	20,000	1,350	-		20,000	1,350
2037	20,000	675	-		20,000	675

2026 Principal Payments: \$ 15,000  
 Principal Outstanding 12/31/26: \$ 1,363,000

# City of Merrill 2026 Proposed Budget

\* Payroll calculation

## TID #10 - Fox Point

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
40-34-0000 TID 10 Fund Balance	(31,517)	(58,417)	(108,828)	(79,547)	(758,837)	35,360	35,360	35,360	(70,979)		
<b>TOTAL</b>	<b>(31,517)</b>	<b>(58,417)</b>	<b>(108,828)</b>	<b>(79,547)</b>	<b>(758,837)</b>	<b>35,360</b>	<b>35,360</b>	<b>35,360</b>	<b>(70,979)</b>		
<b>REVENUES</b>											
40-47100-41110 Property Tax - TID #10	-	-	-	58,355	116,108	189,229	178,134	189,229	54,723	-71%	2025 EV*2024 tax rate
40-47100-41113 Proceeds - Long Term Debt	-	565,000	250,909	-	756,000	-	-	-	-		2024B
40-47100-46100 Bid Spec Revenue	-	-	-	425	-	-	-	-	-		
40-47100-48243 Land Sale	-	1	-	-	-	-	-	-	-		
47100-48244 Transfer from TID No. 4	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>-</b>	<b>565,001</b>	<b>250,909</b>	<b>58,780</b>	<b>872,108</b>	<b>189,229</b>	<b>178,134</b>	<b>189,229</b>	<b>54,723</b>	<b>-71%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
40-57100-01-110C PW Director/Bldg Insp	-	-	-	-	33	6,090	2,750	6,090 *	5,247		Salary splits
40-57100-01-210C City Streets - Wages	-	-	-	8,826	-	-	-	-	-		Salary splits
40-57100-01-230C Longevity	-	-	-	-	-	12	-	12 *	7		Salary splits
40-57100-01-510C SS/Medicare	277	340	436	849	-	466	200	466 *	401	-14%	Salary splits
40-57100-01-520C WRS - Retirement	244	300	371	801	-	423	193	423 *	378	-11%	Salary splits
40-57100-01-540C Health Insurance	566	575	629	996	-	674	335	674 *	672	0%	Salary splits
40-57100-01-550C Life Insurance	115	59	45	15	-	31	11	31 *	34	8%	Salary splits
40-57100-01-560C Adm/Legal-City Wages	3,617	4,438	5,700	2,950	-	-	-	-	-		
<b>Contractual Services</b>											
40-57100-02-100C Legal Notices/Letters	504	-	-	-	-	-	-	-	-		
40-57100-02-115C Outside Legal Expense	700	23	-	-	-	-	-	-	500		
40-57100-02-1175 Plan Develop-Consultant	-	-	-	-	-	-	-	-	-		
40-57100-02-119C TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
40-57100-02-130C TIF Audit Fees	-	250	400	750	1,687	1,500	-	1,500	1,500	0%	
40-57100-02-155C Mowing Services	595	-	-	-	-	-	-	-	-		
<b>Special Services</b>											
40-57100-04-5233 Swiderski Dev Incentives	-	50,000	200,000	-	-	-	-	-	20,000		Future Developer Grants
40-57100-04-5235 House Incent-1804 E 12th	-	-	-	10,000	-	-	-	-	-		
40-57100-04-5235 House Incent-1002 Cotey	-	-	-	-	10,000	-	-	-	-		
40-57100-04-5237 Refund Earnest Money	-	25,000	-	-	-	-	-	-	-		
<b>Fixed Charges</b>											
40-57100-05-110C Transfer for Debt Service	20,132	162	12,987	14,125	50,208	184,091	184,091	184,091	-	-100%	
40-57100-05-120C Borrowing Expense	-	19,365	909	-	15,833	10,000	-	10,000	-	-100%	
40-57100-05-1494 NAN2016C - Principal	-	495,000	-	-	-	-	-	-	-		
40-57100-05-2494 NAN2016 - Intererest	-	19,751	-	-	-	-	-	-	-		
<b>Debt Service</b>											
40-57100-06-581C Debt Service-Principal (NEW)	-	-	-	-	-	-	-	23,963	590,221		2021D, 2022STF, 2024B
40-57100-06-582C Debt Service-Interest (NEW)	-	-	-	-	-	-	-	68,168	66,796		2021D, 2022STF, 2024B
<b>Capital Outlay</b>											
57100-08-23566 Silt Fence-Erosion Control	-	-	-	-	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #10 - Fox Point**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
40-57100-08-240C Street Improvements	-	-	-	301,996	-	-	-	-	-		
40-57100-08-2575 Streetlight Improvements	-	-	-	-	-	-	-	-	-		
40-57100-08-260C Water Improvements	-	-	-	229,256	-	-	-	-	-		
40-57100-08-265C Sanitary Sewer Improve	-	-	-	167,357	-	-	-	-	-		
<b>TOTAL</b>	26,900	615,412	221,628	738,070	77,911	203,438	187,730	295,568	685,906	237%	
Revenues Less Expenses	(26,900)	(50,411)	29,281	(679,290)	794,197	(14,209)	(9,596)	(106,339)	(631,183)		
<b>ENDING FUND BALANCE:</b>											
40-34-0000 TID 10 Fund Balance	(58,417)	(108,828)	(79,547)	(758,837)	35,360	21,152	25,765	(70,979)	(702,163)		
<b>TOTAL</b>	(58,417)	(108,828)	(79,547)	(758,837)	35,360	21,152	25,765	(70,979)	(702,163)		

Expenditure Period Ends 2037

District Closes 2042

**Debt Service TID #10**

	2021D 09/30/2021 \$565,000		2022STF 12/27/2022 \$250,909		2024B 10/31/2024 \$756,000		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	565,000	14,125	25,221	10,865	-	41,807	590,221	66,796
2027	-	-	26,545	9,537	756,000	41,807	782,545	51,344
2028	-	-	27,917	8,166	-	-	27,917	8,166
2029	-	-	29,405	6,678	-	-	29,405	6,678
2030	-	-	30,948	5,134	-	-	30,948	5,134
2031	-	-	32,573	3,510	-	-	32,573	3,510
2032	-	-	34,278	1,805	-	-	34,278	1,805

2026 Principal Payments: \$ 590,221

Principal Outstanding 12/31/26: \$ 937,666

**City of Merrill 2026 Proposed Budget**

\* Payroll calculation

**TID #11- Rock Ridge Apartments**

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
41-34-0000 Fund Bal. TID#11	(162,174)	(171,126)	(328,405)	(361,156)	(642,489)	(290,623)	(290,623)	(290,623)	(336,537)		
<b>TOTAL</b>	<b>(162,174)</b>	<b>(171,126)</b>	<b>(328,405)</b>	<b>(361,156)</b>	<b>(642,489)</b>	<b>(298,928)</b>	<b>(290,623)</b>	<b>(290,623)</b>	<b>(336,537)</b>		
<b>REVENUES</b>											
41-47100-41110 Property Tax - TID #11	113,060	145,075	175,413	236,061	354,102	444,475	418,415	444,475	279,272	-37%	2025 EV*2024 ta
41-47100-41113 Proceeds - Long Term Debt	205,000	1,195,000	201,950	-	185,000	3,631,034	-	3,631,034	-		State St. Financin
41-47100-41114 Debt Premium-TID11	7,483	-	-	-	1,758	-	-	-	-		
41-47100-42400 Special Assessments	-	-	-	-	-	-	-	-	-		
41-47100-43435 State PP Aid	16,305	20,042	16,305	16,305	16,305	16,305	44,507	44,507	44,507	173%	DOR Estimate 8/
41-47100-46100 Bid Spec Revenue	-	380	-	-	-	-	-	-	-		
41-47100-48750 Sale of Property	-	-	-	-	-	-	-	-	-		
41-47100-48999 Focus on Energy-LEDs	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>341,847</b>	<b>1,360,497</b>	<b>393,667</b>	<b>252,366</b>	<b>557,164</b>	<b>4,091,814</b>	<b>462,922</b>	<b>4,120,016</b>	<b>323,779</b>	<b>-92%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
41-57100-01-11000 PW Director/Engineer	11,458	48,859	3,779	2,642	381	9,590	34,026	9,590 *	5,247	-45%	Salary splits
41-57100-01-21000 Wages - Streets-Utility	3,676	31,791	433	4,369	422	39,068	-	39,068 *	-		Salary splits
41-57100-01-23000 Longevity	-	-	-	-	-	78	-	78 *	7		Salary splits
41-57100-01-25000 Wages - Temp - Streets	-	407	-	-	-	-	-	-	-		
41-57100-01-51000 SS/Medicare	2,330	7,265	1,622	1,848	31	6,132	2,554	6,132 *	401	-93%	Salary splits
41-57100-01-52000 WRS - Retirement	2,320	6,450	1,380	1,666	29	5,571	2,391	5,571 *	378	-93%	Salary splits
41-57100-01-54000 Health Insurance	5,384	14,195	2,077	3,347	325	7,769	3,080	7,769 *	672	-91%	Salary splits
41-57100-01-55000 Life Insurance	329	728	214	23	0	149	45	149 *	34	-77%	Salary splits
41-57100-01-56000 Adm/Legal - City Wages	9,519	16,104	16,974	12,235	4,028	-	-	-	-		
<b>Contractual Services</b>											
41-57100-02-10000 Legal Notices/Letters	-	151	-	-	30	-	-	-	-		
41-57100-02-11500 Outside Legal Expenses	-	603	130	340	-	-	-	-	500		
41-57100-02-11750 Plan Develop-Consultant	-	7,500	-	-	7,500	-	-	-	-		
41-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
41-57100-02-13000 TIF Audit Fee	1,000	1,250	750	1,000	1,406	1,250	-	1,250	1,250	0%	
41-57100-02-56500 LC Econ Dev Corp	1,250	1,500	1,500	1,250	1,250	1,500	1,500	1,500	1,500	0%	
41-57100-02-57500 Contract Engineer/Survey	7,544	6,921	-	-	-	-	-	-	-		
<b>Special Services</b>											
41-57100-04-52577 Apartments-Rock Ridge	200,000	100,000	100,000	100,000	-	-	-	-	-		
41-57100-04-52588 Denyon-Ott Homes	-	50,000	80,000	-	-	-	-	-	-		
41-57100-04-52599 JJ Premier Homes	-	30,000	40,000	40,000	20,000	-	-	-	-		
41-57100-04-52600 Timber Ridge - Highland Dr.	-	-	20,000	-	-	-	-	-	-		
<b>Fixed Charges</b>											
41-57100-05-11000 Transfer - Debt Service	63,289	57,627	110,748	108,415	161,701	148,340	148,340	148,340	-	-100%	
41-57100-05-12000 Borrowing Expenses	10,996	26,515	1,950	-	8,045	75,000	-	75,000	-	-100%	Capital Financing
41-57100-05-14927 NAN2016C - Principal	-	505,000	-	-	-	-	-	-	-		

**City of Merrill 2026 Proposed Budget**  
**TID #11- Rock Ridge Apartments**

\* Payroll calculation

	2020	2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
	Actual	Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
41-57100-05-24940 NAN2016C - Interest	-	20,150	-	-	-	-	-	-	-		
<b>Debt Service</b>											
41-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	185,000	185,000		
41-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	55,300	47,985		
<b>Capital Outlay</b>											
41-57100-08-23777 Airport Hangar	-	-	-	-	-	2,651,034	-	2,651,034	750,000		Airport FBO Hang
41-57100-08-24000 Rock Ridge Ct Improvements	-	-	-	91,837	-	-	-	-	-		
41-57100-08-24033 State St Improvement	2,400	341,840	(12,750)	98,507	-	585,000	43,050	585,000	-		State St. Capital P
41-57100-08-24127 WI St. Sewer Lift Station	-	-	-	-	-	-	-	-	-		
41-57100-08-24500 Highland/Edgewater	-	-	-	-	-	-	-	-	-		
41-57100-08-25750 Streetlight Improvements	-	54,074	21,214	16,167	-	-	-	-	-		
41-57100-08-26000 Water Improvements	16,933	111,544	18,147	24,686	-	220,000	92,371	220,000	-		
41-57100-08-26500 Sanitary Sewer Improvements	12,221	77,155	18,101	25,216	-	175,000	139,074	175,000	-		
41-57100-08-27122 River Bend Trail-West	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>350,799</b>	<b>1,517,775</b>	<b>426,419</b>	<b>533,699</b>	<b>205,298</b>	<b>3,925,630</b>	<b>466,581</b>	<b>4,165,930</b>	<b>993,124</b>	<b>-75%</b>	
Revenues Less Expenses	(8,952)	(157,279)	(32,751)	(281,333)	351,866	166,184	(3,659)	(45,914)	(669,345)		
<b>ENDING FUND BALANCE:</b>											
41-34-0000 Fund Bal. TID#11	(171,126)	(328,405)	(361,156)	(642,489)	(290,623)	(132,744)	(294,282)	(336,537)	(1,005,881)		
<b>TOTAL</b>	<b>(171,126)</b>	<b>(328,405)</b>	<b>(361,156)</b>	<b>(642,489)</b>	<b>(290,623)</b>	<b>(132,744)</b>	<b>(294,282)</b>	<b>(336,537)</b>	<b>(1,005,881)</b>		

Expenditure Period Ends 2031  
 District Closes 2036

**Debt Service TID #11**

	<b>2017C</b> 10/26/2017 \$645,000		<b>2020C</b> 11/17/2020 \$205,000		<b>2021C</b>		<b>2024A</b> 10/30/2024 \$375,000		<b>Total</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2026	30,000	13,250	10,000	3,725	75,000	15,760	70,000	15,250	185,000	47,985
2027	30,000	12,350	10,000	3,325	75,000	14,560	75,000	11,750	190,000	41,985
2028	30,000	11,450	10,000	2,925	75,000	13,360	80,000	8,000	195,000	35,735
2029	35,000	10,550	10,000	2,625	75,000	12,160	80,000	4,000	200,000	29,335
2030	35,000	9,500	10,000	2,425	75,000	10,960			120,000	22,885
2031	35,000	8,450	15,000	2,175	65,000	22,875			115,000	33,500
2032	35,000	7,400	15,000	1,875	70,000	20,438			120,000	29,713
2033	35,000	6,350	15,000	1,566	75,000	17,813			125,000	25,728
2034	40,000	5,300	15,000	1,247	75,000	15,000			130,000	21,547
2035	40,000	4,000	15,000	909	75,000	12,188			130,000	17,097
2036	40,000	2,700	15,000	553	80,000	9,375			135,000	12,628
2037	40,000	1,350	15,000	188	85,000	6,375			140,000	7,913
2038					85,000	3,188			85,000	3,188

2026 Principal Payments: \$ 185,000  
 Principal Outstanding 12/31/26: \$ 1,685,000

# City of Merrill 2026 Proposed Budget

\* Payroll calculation

## TID #12- Weinbrenner

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>											
42-34-0000 Fund Bal.-TID#12	115,796	213	5,002	18,991	31,297	67,249	67,249	67,249	84,876		
<b>TOTAL</b>	<b>115,796</b>	<b>213</b>	<b>5,002</b>	<b>18,991</b>	<b>31,297</b>	<b>14,539</b>	<b>67,249</b>	<b>67,249</b>	<b>84,876</b>		
<b>REVENUES</b>											
42-47100-41110 Property Tax - TID #12	20,970	20,395	23,509	25,394	29,679	19,091	12,843	19,091	17,798	-7%	2025 EV*2024 tax rate
42-47100-43435 State PP Aid	-	-	-	-	-	-	14,607	14,607	14,607		DOR Estimate 8/15/25
42-47100-48500 Capital Project Cost share	-	-	-	-	32,044	-	-	-	-		
42-47100-41113 Proceeds - Long Term Debt	-	-	-	-	-	-	-	-	-		
42-47101-41113 Debt Premium	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>20,970</b>	<b>20,395</b>	<b>23,509</b>	<b>25,394</b>	<b>61,723</b>	<b>19,091</b>	<b>27,451</b>	<b>33,699</b>	<b>32,405</b>	<b>70%</b>	
<b>EXPENSES</b>											
<b>Personnel Services</b>											
42-57100-01-11000 PW Director/GIS Mapping	3,532	-	-	-	33	6,090	2,750	6,090 *	5,247	-14%	Salary splits
42-57100-01-21000 Wages - Streets-Utility	27,728	23	-	109	6,455	-	-	-	-		
42-57100-01-22000 Overtime	18	-	-	-	-	-	-	-	-		
42-57100-01-23000 Longevity	-	-	-	-	-	12	-	12 *	7		Salary splits
42-57100-01-51000 SS/Medicare	1,763	42	43	76	460	466	200	466 *	401	-14%	Salary splits
42-57100-01-52000 WRS - Retirement	1,643	36	36	68	445	423	193	423 *	378	-11%	Salary splits
42-57100-01-54000 Health Insurance	3,974	50	48	156	1,808	674	335	674 *	672	0%	Salary splits
42-57100-01-55000 Life Insurance	137	8	9	-	10	31	11	31 *	34	8%	Salary splits
42-57100-01-56000 Adm/Legal-City Wages	746	532	559	895	503	-	-	-	-		
<b>Contractual Services</b>											
42-57100-02-10000 Legal Notices/Letters	-	-	-	-	-	-	-	-	-		
42-57100-02-11750 Plan Develop-Consultant	-	-	-	-	7,500	-	-	-	-		
42-57100-02-11900 TID Fee-Wis DOR	150	150	150	150	150	150	150	150	150	0%	
42-57100-02-13000 TIF Audit	250	250	250	250	281	250	-	250	250	0%	
42-57100-02-56500 LC Econ Dev Corp	500	500	500	500	500	500	500	500	500	0%	
42-57100-02-57500 Contract Engineer/Survey	-	-	-	75	-	-	-	-	-		
<b>Special Services</b>											
42-57100-04-48023 Taxes-Former HURD Parcels	-	-	-	3,033	-	-	-	-	-		
<b>Fixed Charges</b>											
42-57100-05-11000 Transfer - Debt Service	7,920	8,075	7,925	7,775	7,625	7,475	7,475	-	-	-100%	Principal + Interest
42-57100-05-12000 Borrowing Expense	-	-	-	-	-	-	-	-	-		
<b>Debt Service</b>											
42-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	5,000	5,000		NEW 2019A
42-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	2,475	2,325		NEW 2019A
<b>Capital Outlay</b>											
42-57100-08-24000 Street Improvements	88,192	5,940	-	-	-	-	-	-	-		
42-57100-08-25750 Streetlight Improvements	-	-	-	-	-	-	-	-	-		

# City of Merrill 2026 Proposed Budget

\* Payroll calculation

## TID #12- Weinbrenner

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
42-57100-08-26000 Water Improvements	-	-	-	-	-	-	-	-	-		
42-57100-08-26100 Stormwater Improvements	-	-	-	-	52,710	-	-	-	-		
<b>TOTAL</b>	136,553	15,606	9,520	13,087	25,771	16,072	11,614	16,072	14,964	-7%	
Revenues Less Expenses	(115,583)	4,789	13,989	12,307	35,952	3,019	15,837	17,627	17,441		
<b>ENDING FUND BALANCE:</b>											
42-42-34-0000 Fund Bal.-TID#12	213	5,002	18,991	31,297	67,249	17,559	83,086	84,876	102,317		
<b>TOTAL</b>	213	5,002	18,991	31,297	67,249	17,559	83,086	84,876	102,317		

Expenditure Period Ends 2032

District Closes 2037

### Debt Service TID #12

	2019A 11/05/2019 \$125,000	
	Principal	Interest
2026	5,000	2,325
2027	5,000	2,175
2028	5,000	2,025
2029	5,000	1,875
2030	5,000	1,763
2031	10,000	1,650
2032	10,000	1,425
2033	10,000	1,200
2034	10,000	975
2035	10,000	738
2036	10,000	500
2037	10,000	250

2026 Principal Payments: \$ 5,000  
Principal Outstanding 12/31/26: \$ 90,000

**City of Merrill 2026 Proposed Budget**  
**TID #13 - Industrial**

\* Payroll calculation

		2021	2022	2023	2024	2025	06/30/2025	2025	2026	% Change	Notes:
		Actual	Actual	Actual	Unaudited	Adopted	Actual	Projection	Proposed		
<b>BEGINNING FUND BALANCE:</b>											
34-0000	Fund Bal. - TID13	-	(11,085)	(11,485)	(13,431)	(14,181)	(14,181)	(14,181)	(23,028)		
<b>TOTAL</b>		-	(11,085)	(11,485)	(13,431)	(14,181)	(14,181)	(14,181)	(23,028)		
<b>REVENUES</b>											
47100-41110	Property Tax - TID #13	-	-	208	496	-	-	-	-		EV below Base. No Inc
New	Proceeds from Debt	-	-	-	-	-	-	-	550,000		Utility Debt for Hwy G
<b>TOTAL</b>		-	-	208	496	-	-	-	-		
<b>EXPENSES</b>											
<b>Personnel Services</b>											
53-57100-01-11000	PW Director/St Superintendent	-	-	-	33	6,090	2,750	6,090 *	18,711		207% Salary splits
53-57100-01-21000	Wages - Streets-Utility	-	-	-	-	-	-	-	-		
53-57100-01-23000	Longevity	-	-	-	-	12	-	12 *	33		Salary splits
53-57100-01-51000	SS/Medicare	81	-	93	-	466	200	466 *	1,431		207% Salary splits
53-57100-01-52000	WRS - Retirement	72	-	82	-	423	193	423 *	1,347		218% Salary splits
53-57100-01-54000	Heath Insurance	100	-	121	-	674	335	674 *	1,023		52% Salary splits
53-57100-01-55000	Life Insurance	16	-	-	-	31	11	31 *	55		76% Salary splits
53-57100-01-56000	Adm/Legal-City Wages	1,063	-	1,209	-	-	-	-	-		
<b>Contractual Services</b>											
53-57100-02-10000	Legal Notices-Letters	253	-	-	-	-	-	-	-		
53-57100-02-11750	Plan Develop-Consultant	8,500	-	-	-	-	-	-	-		
53-57100-02-11900	TID Fee - Wis DOR	1,000	150	150	150	150	150	150	150		0%
53-57100-02-13000	TID Audit	-	250	500	562	500	-	500	500		0%
53-57100-02-56500	LC Econ Dev Corp	-	-	-	500	500	500	500	500		0%
<b>Debt Service</b>											
53-57100-06-58100	Debt Service-Principal (NEW)	-	-	-	-	-	-	-	-		
53-57100-06-58200	Debt Service-Interest (NEW)	-	-	-	-	-	-	-	-		
NEW	Borrowing Expense	-	-	-	-	-	-	-	20,000		
<b>Capital Outlay</b>											
53-57100-08-24000	Street Improvements	-	-	-	-	-	-	-	-		
53-57100-08-25750	Streetlight Improvements	-	-	-	-	-	-	-	-		
53-57100-08-26000	Water Improvements	-	-	-	-	-	-	-	400,000		Hwy G Utility Extensior
53-57100-08-26100	Stormwater Improvements	-	-	-	-	-	-	-	-		
53-57100-08-26500	Sanitary Sewer Improvements	-	-	-	-	-	-	-	150,000		Hwy G Utility Extensior
<b>TOTAL</b>		11,085	400	2,155	1,245	8,847	4,139	8,847	593,751	6611%	
Revenues Less Expenses		(11,085)	(400)	(1,947)	(750)	(8,847)	(4,139)	(8,847)	(593,751)		
<b>ENDING FUND BALANCE:</b>											
53-34-0000	Fund Bal. - TID13	(11,085)	(11,485)	(13,431)	(14,181)	(23,028)	(18,320)	(23,028)	(616,779)		
<b>TOTAL</b>		(11,085)	(11,485)	(13,431)	(14,181)	(23,028)	(18,320)	(23,028)	(616,779)		

Expenditure Period Ends 2037  
 District Closes 2041

**City of Merrill 2026 Proposed Budget**  
**TID #14 - Car Wash**

Payroll calculation

	2021 Actual	2022 Actual	2023 Actual	2024 Unaudited	2025 Adopted	06/30/2025 Actual	2025 Projection	2026 Proposed	% Change	Notes:
<b>BEGINNING FUND BALANCE:</b>										
54-34-0000 Fund Bal. - TID14	-	(67,597)	(109,388)	(137,499)	(122,407)	(122,407)	(122,407)	(121,643)		
<b>TOTAL</b>	-	(67,597)	(109,388)	(137,499)	(122,407)	(122,407)	(122,407)	(121,643)		
<b>REVENUES</b>										
54-47100-41110 Property Tax - TID #14	-	-	13,358	15,806	9,471	8,915	8,915	6,489	-31%	2025 EV*2024 tax rate
54-47100-43435 State PP Aid	-	-	-	-	-	62	62	62		DOR Estimate 8/15/25
<b>TOTAL</b>	-	-	13,358	15,806	9,471	8,915	8,915	6,489	-31%	
<b>EXPENSES</b>										
<b>Personnel Services</b>										
54-57100-01-11000 PW Director/St Superintendent	-	-	-	33	6,090	2,750	6,090 *	5,247		Salary splits
54-57100-01-21000 Wages - Streets-Utility	-	-	-	-	-	-	- *	-		
54-57100-01-23000 Longevity	-	-	-	-	12	-	12 *	7		Salary splits
54-57100-01-51000 SS/Medicare	81	86	67	-	466	200	466 *	401	-14%	Salary splits
54-57100-01-52000 WRS - Health Insurance	72	73	59	-	423	194	423 *	378	-11%	Salary splits
54-57100-01-54000 Health Insurance	100	97	72	-	674	335	674 *	672	0%	Salary splits
54-57100-01-55000 Life Insurance	15	17	-	-	31	11	31 *	34	8%	Salary splits
54-57100-01-56000 Adm/Legal - City Wages	1,063	1,118	871	-	-	-	- *	-		
<b>Contractual Services</b>										
54-57100-02-10000 Legal Notices/Letters	96	-	-	-	-	-	-	-		
54-57100-02-11750 Plan Development-Consultant	8,500	-	-	-	-	-	-	-		
54-57100-02-11900 TID Fee - Wis DOR	1,000	150	150	150	150	150	150	150	0%	
54-57100-02-13000 TIF Audit	-	250	250	281	55	-	55	55	0%	
54-57100-02-26000 Water Improvements	6,670	-	-	-	-	-	-	-		
54-57100-02-56500 LC Econ Dev Corp	-	-	-	250	250	250	250	250	0%	
<b>Special Services</b>										
54-57100-04-50525 Rain Car Wash-Dev Incent	50,000	40,000	40,000	-	-	-	-	-		
<b>Debt Service</b>										
54-57100-06-58100 Debt Service-Principal (NEW)	-	-	-	-	-	-	-	-		
54-57100-06-58200 Debt Service-Interest (NEW)	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	67,597	41,791	41,469	714	8,152	3,889	8,152	7,194	-12%	
Revenues Less Expenses	(67,597)	(41,791)	(28,111)	15,092	1,319	5,026	764	(704)		
<b>ENDING FUND BALANCE:</b>										
54-34-0000 Fund Bal. - TID14	(67,597)	(109,388)	(137,499)	(122,407)	(121,088)	(117,381)	(121,643)	(122,347)		
<b>TOTAL</b>	(67,597)	(109,388)	(137,499)	(122,407)	(121,088)	(117,381)	(121,643)	(122,347)		

Expenditure Period Ends 2043  
 District Closes 2048