



**CITY OF MERRILL
COMMON COUNCIL**

AGENDA • TUESDAY, DECEMBER 9, 2025

Regular Meeting

City Hall Council Chambers

6:30 PM

To attend remotely call 620-359-7067 PIN 819 489 221#

I. Call to Order

II. Invocation - Pastor Johanna Doyle - The Gathering Table

III. Pledge of Allegiance

IV. Roll Call

V. Common Council Meeting Expectations

The City of Merrill respects the role of our elected officials. Alderpersons and Department Heads are committed to working in collaboration to provide our citizens with the best decision-making for our city's future. This meeting is a formal event and professional conduct is the expectation of all in attendance.

VI. Public Comment

VII. Minutes from Previous Meeting

1. Consider placing the minutes from the November 11th meeting on file

VIII. Revenue and Expense Reports

1. Consider the November 2025 Revenue and Expense Report

IX. General Agenda Items for Consideration

1. City of Merrill 2024 Audit Presentation
2. Discuss and consider an alcohol beverage license and a cigarette, tobacco, and electronic vaping device license for WI Cstore, 702 N Center Avenue. This is being brought directly to the Common Council.
3. Discuss and consider an alcohol beverage license for Zacatecas Mexican Grill, N2410 Hwy 107. This is being brought directly to the Common Council.
4. Discuss and consider a letter of intent to purchase a vacant lot at 809 Grand Avenue. This is being brought to the Council by Mayor Hass.

X. Personnel & Finance

1. Consider the 2026-2028 Fire Union Contract. The Personnel & Finance Committee recommends approval.

XI. Acknowledge Committee Reports

1. Acknowledge the following committee reports: Joint Review Board, Enrichment Center, Airport Commission, Park & Recreation Commission, Transit Commission and Personnel & Finance.

XII. Ordinances

1. A Charter Ordinance eliminating the Street Commissioner as an elected officer.

XIII. Mayor's Appointments

1. Consider the following Mayor's Appointments:
Don Litzer to replace Steve Sabatke on the Historic Preservation Committee term to expire 5/1/2027
Todd Osness to replace Darcy Dalsky on the T.B. Scott Library Board term to expire 5/1/2026
2. Election Officials for 2026-2027

XIV. Mayor's Communications

XV. Adjournment

The Merrill City Hall is accessible to the physically disadvantaged. If special accommodations are needed, please contact the Merrill City Hall at (715) 536-5594.

**CITY OF MERRILL
COMMON COUNCIL
TUESDAY, NOVEMBER 11, 2025 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 6:30 PM**

- I. **Call to Order** Mayor Hass called the meeting to order at 6:30 pm.
Present: D1 Alderperson A. Caylor, D2 Alderperson M. Caylor, D3 Alderperson Meyer, D4 Alderperson Fermanich, D6 Alderperson Rick (remote), D7 Alderperson Weix Jr., D8 Alderperson Rutkowski
Present Not Voting: Mayor Hass, City Administrator Akey (remote), Finance Director Ley, City Clerk Anderson-Malm, Facilities Maintenance Manager Brunett, Fire Chief Klug, Library Director Ollhoff, Park & Recreation Director Wendorf, Police Chief Bennett, Street Superintendent Bonack, Transit Director Brummond (remote), Pastor Bob Smallman, Lori Schult.
Excused: D5 Alderperson Landis Holdorf
- II. **Invocation - Pastor Bob Smallman**
- III. **Pledge of Allegiance**
- IV. **Roll Call** Roll call was taken with 7 out of 8 present or remote.
- V. **Common Council Meeting Expectations**
- VI. **Public Comment** There was no public comment.
- VII. **Minutes from Previous Meeting**
 1. **Consider placing the minutes from the October 14th meeting on file.**
- (D8 Alderperson Rutkowski/D7 Alderperson Weix Jr.) motion/second to place minutes on file. The motion passed.
- VIII. **Public Hearing**
 1. **Public Hearing on the Proposed 2026 Budget** - (D3 Alderperson Meyer, D8 Alderperson Rutkowski) motion/second to open the public hearing. The motion passed. Finance Director Ley gave a presentation on the proposed budget and answered questions from the Council. There was no public input during the public hearing. (D3 Alderperson Meyer/D8 Alderperson Rutkowski) motion/second to close the public hearing. The motion passed.
- IX. **October Incode Report**
 1. **Consider the October Incode Report** - (D2 M. Alderperson Caylor/D1 Alderperson A. Caylor) motion/second to approve. The motion passed.
- X. **2026 Budget**
 1. **2026 Budget to Adopt** - No action was taken until the Resolution portion of the agenda.
- XI. **City Plan Commission**

1. **Primetime Estates LLC, requesting a Condominium Plat under M.M.C. Sec 111-3 at 604 Eugene Street, City of Merrill, Lincoln County, Wisconsin. Legally described in PIN # 251-3106-152-0236. The City Plan Commission recommends approval. - (D8 Alderperson Rutkowski/D3 Alderperson Meyer) motion/second to approve. The motion passed.**
2. **Consider vacating the alley between 603 & 605 S Foster St. The Board of Public Works and City Plan Commission recommend approval. - (D1 Alderperson A. Caylor/D6 Alderperson Rick) motion/second to approve. The motion passed.**

XII. Health & Safety

1. **Consider a temporary "Class B" wine and Class "B" beer license for Devil's Creek Stump Jumpers Snowmobile Club on November 15th from 7:00 pm - 11:00 pm at the Merrill Expo Center in conjunction with a Sportsmen's Dance & Raffle event. The Health & Safety Committee recommends approval. - (D7 Alderperson Weix Jr./D2 Alderperson M. Caylor) motion/second to approve. The motion passed.**
2. **Consider an alcohol beverage license for Circle K #2746594, 3350 E Main Street. The Health & Safety Committee recommends approval. - (D8 Alderperson Rutkowski/D7 Alderperson Weix Jr.) motion/second to approve. The motion passed.**
3. **Consider a change of agent for Walgreen's #10574. The Health & Safety Committee recommends approval. - (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to approve. The motion passed.**

XIII. Personnel & Finance

1. **Consider reclassifying a current position in the Police Department to Lead Administrative Assistant/Property Evidence Manager position pay grade 9. Personnel & Finance recommends approval. If approved, it is recommended to make this retroactive to July 28, 2025. - (D2 Alderperson M. Caylor/D3 Alderperson Meyer) motion/second to approve the request without making it retroactive. The motion passed on a 5/2 voice vote. Police Chief Bennett answered questions regarding the request to make the reclassification retroactive.**

XIV. Acknowledge Committee Reports

1. **Park & Recreation Commission, Committee of the Whole, Marketing & Communications, Merrill Enrichment Center, Transit Commission, Health & Safety, Personnel & Finance, Tourism Commission, Board of Public Works, City Plan and Merrill Housing Authority. - The reports were acknowledged.**

XV. Resolutions

1. A Resolution authorizing the vacation of an alley located in block nine of Wolf River Lumber Company's addition. - A RESOLUTION AUTHORIZING THE VACATION OF AN ALLEY LOCATED IN BLOCK NINE OF WOLF RIVER LUMBER COMPANY'S ADDITION

WHEREAS, Mike Krueger has requested the vacation of a portion of an alley; and,

WHEREAS, the alley to be vacated is described as: In the City of Merrill, Lincoln County, Wisconsin:

The portion south of Lot Three (3), Block Nine (9) of the first alley south of Jackson Street, east of South Foster Street in the City of Merrill, Wisconsin, more particularly described as follows, to-wit: The portion of that certain east-west alley south of Lot Three (3) of Block Nine (9) of Wolf River Lumber Company's Addition and north of AP 609, City of Merrill, Lincoln County, Wisconsin.

WHEREAS, the Board of Public Works on October 29, 2025 and the City Plan Commission on November 4, 2025 have recommended such vacation;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 11th day of November, 2025, that the following described alley be vacated:

The portion south of Lot Three (3), Block Nine (9) of the first alley south of Jackson Street, east of South Foster Street in the City of Merrill, Wisconsin, more particularly described as follows, to-wit: The portion of that certain east-west alley south of Lot Three (3) of Block Nine (9) of Wolf River Lumber Company's Addition and north of AP 609, City of Merrill, Lincoln County, Wisconsin.

BE IT FURTHER RESOLVED, that the City hereby declares that the alley being vacated is not needed for public purposes and hereby declares that the portion vacated shall revert, to the extent permitted by law, to the adjoining property owners.

(D2 Alderperson M. Caylor/D7 Alderperson Weix Jr.) motion/second to approve. The motion passed.

2. A Resolution approving a preliminary plat for a condominium development at 604 Eugene Street, City of Merrill - A RESOLUTION APPROVING A PRELIMINARY PLAT FOR CONDOMINIUM DEVELOPMENT AT 604 EUGENE STREET IN THE CITY OF MERRILL

WHEREAS, the City of Merrill ("The Applicant") has applied for preliminary approval of a condominium plat pursuant to Code of Ordinances Sec.111-3 for land located at 604 Eugene Street, a plat being all of Lot 4, Block 1 of Sunset Estates, Located in Southwest ¼ of the Northwest ¼ of Section 15, Township 31 North, Range 6 East, City of Merrill, Lincoln County, Wisconsin; and

WHEREAS, The City Plan Commission considered the application at a hearing, duly noticed, and scheduled on November 4, 2025; and
 WHEREAS, The City Plan Commission recommends approval of the preliminary condominium plat subject to certain conditions; and
 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MERRILL, WISCONSIN this 11th day of November, 2025, that

1. The Common Council Adopts the City Plan Commissions findings and incorporates them into this resolution.
2. The proposed preliminary plat of Condominium Development at 604 Eugene St. presented by City of Merrill and prepared by REI and involving a condominium plat pursuant to Code of Ordinance Sec.111-3 for being all of Lot 4, Block 1 of Sunset Estates, Located in Southwest ¼ of the Northwest ¼ of Section 15, Township 31 North, Range 6 East, City of Merrill, Lincoln County, Wisconsin, City of Merrill, Lincoln County, Wisconsin is hereby approved.

BE IT FURTHER RESOLVED, That the applicant, City of Merrill is directed to record the plat with the Lincoln County Register of Deeds in accordance with the requirements of Chapter 111 of the Code of Ordinances of the City of Merrill.

(D8 Alderperson Rutkowski/D3 Alderperson Meyer) motion/second to approve. The motion passed.

3 A Resolution to adopt the 2026 City of Merrill Budget and Tax Levy
- A RESOLUTION TO ADOPT THE 2026 CITY OF MERRILL BUDGET AND TAX LEVY

WHEREAS, the Common Council of the City of Merrill held a public hearing on the proposed 2026 Budget on Tuesday, November 11, 2025 at Merrill City Hall, 1004 East First Street, Merrill, Wisconsin, after due and proper notice of said hearing having been given in accordance with the provisions of Section 65.90, Wisconsin Statutes;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Merrill hereby adopts the 2026 General Fund Budget, as follows:

REVENUES	2025 Budget	2026 Budget
Property Tax Levy	\$5,972,667	\$6,330,129
Other Taxes	229,250	235,100
Special Assessments	15,000	14,000

Intergovernmental Revenues	6,296,104	6,299,234
Licenses and Permits	178,170	168,770
Fines, Forfeits and Penalties	101,000	101,000
Public Charges for Services	541,475	546,325
Intergovernmental Charges	1,960,148	2,074,250
Miscellaneous Revenues	1,556,265	324,210
Other Financing Sources	2,018,228	2,477,823
TOTAL REVENUE	\$18,868,306	\$18,570,841
EXPENDITURES		
General Government	\$2,259,353	\$1,738,857
Public Safety	6,594,395	6,783,145
Public Works	3,347,665	3,316,726
Health and Human Services	191,391	198,445
Culture, Recreation and Education	2,678,715	2,470,654
Conservation & Development	17,500	18,500
Debt Service	1,686,188	1,876,519
Capital Outlay	2,066,154	1,317,624
Other Financing Uses	26,945	850,373
TOTAL EXPENDITURES	\$18,868,306	\$18,570,841

BE IT FURTHER RESOLVED, that the Common Council of the City of Merrill hereby authorizes a property tax levy of \$6,330,129 in support of the 2026 Budget; and the City Treasurer is directed to spread the tax levy upon the current tax roll of the City of Merrill.

(D3 Alderperson Meyer/D8 Alderperson Rutkowski) motion/second to approve. The motion passed on a 7/0 roll call vote.

XVI. Mayor's Appointments

- 1. Consider appointing Emily Gibson to the Police and Fire Commission, replacing Nicole Johnson, term to expire 05/01/2026 - (D3 Alderperson Meyer/D8 Alderperson Rutkowski) motion/second to approve. The motion passed.**

XVII. Mayor's Communications Mayor Hass read the following communications:

Today, November 11th, is Veterans Day, a day to honor the veterans who sacrificed for our freedom. I would also like to honor Pastor Gustafson of Trinity Lutheran Church on his retirement from the military.

The Poker Run is November 15th.

Thanksgiving and hunting season are fast approaching. I'm wishing everyone a happy and safe holiday.

Winter parking restrictions start December 1st with odd/even parking and no overnight parking on the city streets.

Winter Wonderland is at the Agra Pavilion on December 5th.

The Christmas Parade is December 6th.

The O'Tannenbaum Tour is December 6th and 7th at St. Stephens Church.

The craft fair is in Merrill on December 6th.

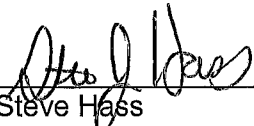
Tour of Lights is December 10th. Call Merrill Transit to get a seat on the bus and sign up on the City's website to register your decorated home.

The winner of the "Name the Plow Truck" contest was Snow Boss and will be put on the side of the new city plow truck. The name was voted on the City's website and was submitted by the Washington Elementary School third grade class.

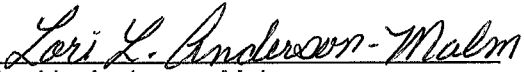
XVIII. Adjournment (D3 Alderperson Meyer/D7 Alderperson Weix Jr.) motion/second to adjourn. The motion passed. The meeting adjourned at 7:04 pm.

Minutes respectfully submitted by Lori L Anderson-Malm - City Clerk

The minutes are in draft form until approved at the next scheduled meeting. Meeting minutes are available in the City Clerk's office and on the City of Merrill website. Complete Ordinances are available on the City of Merrill website. <https://www.ci.merrill.wi.us>

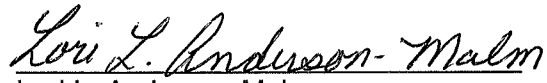


Steve Hass
Mayor



Lori L. Anderson-Malm
City Clerk

I, Lori L. Anderson-Malm, City Clerk of the City of Merrill, Wisconsin, do hereby certify that the Mayor approved the above action of the Common Council on November 14th, 2025.



Lori L. Anderson-Malm
City Clerk



Date: December 1, 2025
To: Mayor Hass, City Alders
From: Emily Ley, Finance Director

November 2025 Revenue and Expense Summary Reports

The November 2025 summary revenue and expense report is attached. The month-end entries are in progress and figures will change as the entries are recorded.

2025 General Fund Revenues

General Fund revenues for the month of November were \$3,450,125. Total year-to-date General Fund revenues are approximately \$14,346,600. At 91% of the way through the year (11 of 12 months), we have collected 91.6% of budgeted revenues. November was a big month for state shared revenue aid payments, including county and municipal aid, utility aid, and expenditure restraint (roughly \$3.3 million).

2025 General Fund Expenses

Total year to date General Fund expenses are \$11,973,550 which represents approximately 86.7% of the total budget. November General Fund expenditures were \$1,359,397 (9.8% of total). However, November month end entries (work orders, fuel charges, etc.) have not yet been recorded.

There are two departments currently over budget:

- Airport -\$6,832.42. The overage is related to repairs from lightening damage to the gate. Insurance will reimburse the city (less the deductible) but the vendor required a 50% down payment to begin repairs.
- Economic Development -\$20,000. Housing Development Incentive payments for two properties not located in tax increment districts (1605 and 1509 Nicklaus Dr.). There was nothing budgeted in 2025. This will either be offset by savings in other departments or will dip into undesignated reserves.

Other Areas to Watch:

- Insurance/Employee expenses: temporarily over budget, but once I record the allocation of property and liability insurance premiums to the different departments it should be within budget.
- Streets: net Street Department operations are currently at 87.6% of budget. Some areas (namely street leave expenses) are currently over budget, but available balances in other areas: garage, operation & maintenance, roads, snow and ice, etc. offset current overages. I expect net street department expenses to be within budget at year end.
- Recreation: Supply expenses are \$10,000 over budget (total department expenses are within budget); however 2025 recreation revenues are \$9,900 above budget.
- Garbage Collection Tipping Fees: currently -\$12,825 over budget. This charge is based on the volume of garbage and the county's tipping fees. The overage is currently offset by the fuel line but may be over budget at year end.
- Fire protection supplies: currently \$6,870 over budget. Some supply expenses may be eligible for 2% Fire Dues funding. We will review at year end and make adjustments.

Payroll was the largest general fund expenses this month. We will continue to monitor expenses and will prepare additional budget amendments if necessary.

Other updates:

- 2025 General Fund interest earnings are \$242,018 (+35.9% from YTD 2024).

An equal opportunity/affirmative action employer.

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES					
=====					
<u>Non-Departmental</u>					
Taxes (or Utility Rev.)	4,590,424.00	4,637.18	4,232,950.28	92.21	357,473.72
Intergovernmental	5,377,070.00	3,301,747.09	5,380,112.61	100.06	(3,042.61)
Licenses and Permits	42,570.00	955.00	40,206.00	94.45	2,364.00
Fines, Forfeits, & Pen.	101,000.00	(2,579.25)	93,425.49	92.50	7,574.51
Public Charges-Services	7,450.00	662.68	8,411.03	112.90	(961.03)
Miscellaneous Revenues	673,460.00	9,851.74	742,610.09	110.27	(69,150.09)
Other Financing Sources	<u>290,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>290,000.00</u>
TOTAL Non-Departmental	11,081,974.00	3,315,274.44	10,497,715.50	94.73	584,258.50
<u>Municipal Court</u>					
Intergov Charges (Misc.)	<u>7,350.00</u>	<u>420.00</u>	<u>3,480.00</u>	<u>47.35</u>	<u>3,870.00</u>
TOTAL Municipal Court	7,350.00	420.00	3,480.00	47.35	3,870.00
<u>City Attorney</u>					
Intergov Charges (Misc.)	8,175.00	0.00	6,744.25	82.50	1,430.75
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL City Attorney	8,175.00	0.00	6,744.25	82.50	1,430.75
<u>Mayor</u>					
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Mayor	0.00	0.00	0.00	0.00	0.00
<u>City Admin./PW Director</u>					
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL City Admin./PW Director	0.00	0.00	0.00	0.00	0.00
<u>Elections - AVERAGED</u>					
Intergovernmental	<u>0.00</u>	<u>0.00</u>	<u>262.80</u>	<u>0.00</u>	<u>(262.80)</u>
TOTAL Elections - AVERAGED	0.00	0.00	262.80	0.00	(262.80)
<u>Treasurer/Finance Dir.</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	2,500.00	1,100.18	13,659.69	546.39	(11,159.69)
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Treasurer/Finance Dir.	2,500.00	1,100.18	13,659.69	546.39	(11,159.69)
<u>City Maintenance</u>					
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL City Maintenance	0.00	0.00	0.00	0.00	0.00

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Over-Collected Taxes</u>					
Miscellaneous Revenues	0.00	0.00	582.52	0.00	(582.52)
TOTAL Over-Collected Taxes	0.00	0.00	582.52	0.00	(582.52)
<u>Police</u>					
Intergovernmental	8,200.00	5,120.00	11,139.47	135.85	(2,939.47)
Public Charges-Services	12,525.00	169.42	2,399.17	19.16	10,125.83
Intergov Charges (Misc.)	7,525.00	0.00	8,447.65	112.26	(922.65)
Miscellaneous Revenues	0.00	1,342.00	12,187.00	0.00	(12,187.00)
TOTAL Police	28,250.00	6,631.42	34,173.29	120.97	(5,923.29)
<u>Traffic Control</u>					
Miscellaneous Revenues	9,000.00	0.00	11,697.52	129.97	(2,697.52)
TOTAL Traffic Control	9,000.00	0.00	11,697.52	129.97	(2,697.52)
<u>Fire Protection</u>					
Public Charges-Services	5,750.00	680.00	2,985.00	51.91	2,765.00
Intergov Charges (Misc.)	221,899.00	0.00	221,898.60	100.00	0.40
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Fire Protection	227,649.00	680.00	224,883.60	98.79	2,765.40
<u>Ambulance/EMS</u>					
Intergovernmental	1,266,888.00	94,877.95	989,628.00	78.11	277,260.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Ambulance/EMS	1,266,888.00	94,877.95	989,628.00	78.11	277,260.00
<u>Bldg. Inspection/Zoning</u>					
Licenses and Permits	38,000.00	8,020.00	51,800.00	136.32	(13,800.00)
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Bldg. Inspection/Zoning	38,000.00	8,020.00	51,800.00	136.32	(13,800.00)
<u>City Engineering</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL City Engineering	0.00	0.00	0.00	0.00	0.00
<u>Street Superintendent</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Street Superintendent	0.00	0.00	0.00	0.00	0.00
<u>Garage Maintenance</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Garage Maintenance	0.00	0.00	0.00	0.00	0.00
<u>Operations Support (M&E)</u>					
Intergovernmental	310,225.00	255.14	266,739.98	85.98	43,485.02
Miscellaneous Revenues	2,000.00	669.50	1,191.50	59.58	808.50
TOTAL Operations Support (M&E)	312,225.00	924.64	267,931.48	85.81	44,293.52

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Roads</u>					
Intergovernmental	50,200.00	0.00	18,642.76	37.14	31,557.24
Licenses and Permits	1,600.00	0.00	0.00	0.00	1,600.00
Public Charges-Services	0.00	0.00	1,854.45	0.00	(1,854.45)
Miscellaneous Revenues	0.00	3,128.51	3,128.51	0.00	(3,128.51)
TOTAL Roads	51,800.00	3,128.51	23,625.72	45.61	28,174.28
<u>Snow and Ice</u>					
Intergovernmental	0.00	0.00	1,704.95	0.00	(1,704.95)
Public Charges-Services	8,150.00	0.00	6,200.00	76.07	1,950.00
TOTAL Snow and Ice	8,150.00	0.00	7,904.95	96.99	245.05
<u>Stormwater Maintenance</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Intergov Charges (Misc.)	0.00	0.00	3,749.37	0.00	(3,749.37)
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Stormwater Maintenance	0.00	0.00	3,749.37	0.00	(3,749.37)
<u>Street Painting-Marking</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL Street Painting-Marking	0.00	0.00	0.00	0.00	0.00
<u>Street Lighting</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Street Lighting	0.00	0.00	0.00	0.00	0.00
<u>Stormwater Plan/Const.</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Stormwater Plan/Const.	0.00	0.00	0.00	0.00	0.00
<u>Airport</u>					
Public Charges-Services	22,500.00	1,555.00	26,028.79	115.68	(3,528.79)
Miscellaneous Revenues	44,000.00	0.00	37,488.25	85.20	6,511.75
TOTAL Airport	66,500.00	1,555.00	63,517.04	95.51	2,982.96
<u>Transit</u>					
Specials (Utility Rev.)	267,500.00	0.00	0.00	0.00	267,500.00
Intergovernmental	77,500.00	0.00	59,453.00	76.71	18,047.00
Public Charges-Services	107,250.00	9,400.30	90,654.10	84.53	16,595.90
Miscellaneous Revenues	3,400.00	1,068.23	1,847.23	54.33	1,552.77
TOTAL Transit	455,650.00	10,468.53	151,954.33	33.35	303,695.67
<u>Garbage Collection</u>					
Miscellaneous Revenues	1,000.00	94.02	1,650.10	165.01	(650.10)
TOTAL Garbage Collection	1,000.00	94.02	1,650.10	165.01	(650.10)

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Recycling</u>					
Intergovernmental	32,620.00	0.00	32,653.35	100.10	(33.35)
Miscellaneous Revenues	<u>1,000.00</u>	<u>242.00</u>	<u>3,017.00</u>	<u>301.70</u>	<u>(2,017.00)</u>
TOTAL Recycling	33,620.00	242.00	35,670.35	106.10	(2,050.35)
<u>Weed & Nuisance Control</u>					
Public Charges-Services	4,000.00	0.00	4,176.00	104.40	(176.00)
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Weed & Nuisance Control	4,000.00	0.00	4,176.00	104.40	(176.00)
<u>MEC - Enrichment</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	10,000.00	0.00	0.00	0.00	10,000.00
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MEC - Enrichment	10,000.00	0.00	0.00	0.00	10,000.00
<u>Library</u>					
Intergovernmental	479,475.00	0.00	477,194.82	99.52	2,280.18
Public Charges-Services	2,500.00	155.93	4,093.65	163.75	(1,593.65)
Miscellaneous Revenues	<u>29,300.00</u>	<u>1,330.21</u>	<u>32,177.98</u>	<u>109.82</u>	<u>(2,877.98)</u>
TOTAL Library	511,275.00	1,486.14	513,466.45	100.43	(2,191.45)
<u>Parks</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	26,500.00	293.83	25,724.60	97.07	775.40
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,411.88</u>	<u>0.00</u>	<u>(2,411.88)</u>
TOTAL Parks	26,500.00	293.83	28,136.48	106.18	(1,636.48)
<u>Recreation Programs</u>					
Public Charges-Services	<u>35,000.00</u>	<u>589.56</u>	<u>44,871.20</u>	<u>128.20</u>	<u>(9,871.20)</u>
TOTAL Recreation Programs	35,000.00	589.56	44,871.20	128.20	(9,871.20)
<u>Community/Events</u>					
Public Charges-Services	<u>0.00</u>	<u>25.00</u>	<u>200.00</u>	<u>0.00</u>	<u>(200.00)</u>
TOTAL Community/Events	0.00	25.00	200.00	0.00	(200.00)
<u>Cable Franchise Adm</u>					
Licenses and Permits	<u>6,100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,100.00</u>
TOTAL Cable Franchise Adm	6,100.00	0.00	0.00	0.00	6,100.00
<u>MARC - Smith Center</u>					
Public Charges-Services	77,500.00	4,314.20	66,868.91	86.28	10,631.09
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MARC - Smith Center	77,500.00	4,314.20	66,868.91	86.28	10,631.09

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Aquatic Center</u>					
Public Charges-Services	77,500.00	0.00	90,552.56	116.84	(13,052.56)
TOTAL Aquatic Center	77,500.00	0.00	90,552.56	116.84	(13,052.56)
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TOTAL REVENUE	14,346,606.00	3,450,125.42	13,138,902.11	91.58	1,207,703.89
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EXPENDITURES					
=====					
<u>Common Council</u>					
Personnel Services	36,870.00	2,293.76	25,287.99	68.59	11,582.01
Contractual Services	3,500.00	0.00	0.00	0.00	3,500.00
Supplies & Expenses	10,400.00	0.00	5,249.14	50.47	5,150.86
TOTAL Common Council	50,770.00	2,293.76	30,537.13	60.15	20,232.87
<u>Municipal Court</u>					
Personnel Services	102,288.00	8,313.46	90,681.58	88.65	11,606.42
Contractual Services	500.00	0.00	0.00	0.00	500.00
Supplies & Expenses	3,800.00	0.00	3,227.41	84.93	572.59
Capital Outlay	500.00	0.00	0.00	0.00	500.00
Technology	7,252.00	0.00	6,477.00	89.31	775.00
TOTAL Municipal Court	114,340.00	8,313.46	100,385.99	87.80	13,954.01
<u>City Attorney</u>					
Personnel Services	217,116.00	5,862.00	148,776.61	68.52	68,339.39
Contractual Services	15,750.00	11,903.19	18,003.89	114.31	(2,253.89)
Supplies & Expenses	6,250.00	0.00	4,293.70	68.70	1,956.30
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL City Attorney	239,116.00	17,765.19	171,074.20	71.54	68,041.80
<u>Mayor</u>					
Personnel Services	26,913.00	2,070.20	23,743.46	88.22	3,169.54
Supplies & Expenses	1,150.00	0.00	300.00	26.09	850.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Mayor	28,063.00	2,070.20	24,043.46	85.68	4,019.54
<u>City Admin./PW Director</u>					
Personnel Services	44,298.00	3,470.47	39,301.77	88.72	4,996.23
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	1,000.00	0.00	0.00	0.00	1,000.00
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL City Admin./PW Director	45,298.00	3,470.47	39,301.77	86.76	5,996.23

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Personnel - HR</u>					
Contractual Services	4,750.00	0.00	3,526.55	74.24	1,223.45
Supplies & Expenses	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>
TOTAL Personnel - HR	5,000.00	0.00	3,526.55	70.53	1,473.45
<u>City Clerk</u>					
Personnel Services	86,099.00	6,746.46	77,523.23	90.04	8,575.77
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	4,750.00	0.00	696.11	14.65	4,053.89
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Technology	<u>155.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>155.00</u>
TOTAL City Clerk	91,004.00	6,746.46	78,219.34	85.95	12,784.66
<u>Clerk/Treasurer Staff</u>					
Personnel Services	189,599.00	17,648.12	147,191.34	77.63	42,407.66
Supplies & Expenses	<u>2,000.00</u>	<u>18.98</u>	<u>2,661.74</u>	<u>133.09</u>	<u>(661.74)</u>
TOTAL Clerk/Treasurer Staff	191,599.00	17,667.10	149,853.08	78.21	41,745.92
<u>Elections - AVERAGED</u>					
Personnel Services	20,710.00	0.00	17,199.63	83.05	3,510.37
Contractual Services	18,085.00	0.00	5,065.50	28.01	13,019.50
Supplies & Expenses	2,200.00	0.00	2,213.71	100.62	(13.71)
Technology	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL Elections - AVERAGED	41,595.00	0.00	25,078.84	60.29	16,516.16
<u>Treasurer/Finance Dir.</u>					
Personnel Services	32,030.00	2,463.61	28,412.14	88.70	3,617.86
Contractual Services	6,750.00	184.17	3,125.58	46.30	3,624.42
Supplies & Expenses	30,400.00	725.83	16,980.85	55.86	13,419.15
Technology	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Treasurer/Finance Dir.	69,180.00	3,373.61	48,518.57	70.13	20,661.43
<u>Information Technology</u>					
Personnel Services	68,135.00	4,873.68	53,341.09	78.29	14,793.91
Technology	<u>117,079.00</u>	<u>4,555.41</u>	<u>72,146.65</u>	<u>61.62</u>	<u>44,932.35</u>
TOTAL Information Technology	185,214.00	9,429.09	125,487.74	67.75	59,726.26
<u>Assessment of Property</u>					
Contractual Services	32,000.00	0.00	33,528.38	104.78	(1,528.38)
Supplies & Expenses	<u>50.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>
TOTAL Assessment of Property	32,050.00	0.00	33,528.38	104.61	(1,478.38)
<u>Independent Auditing</u>					
Contractual Services	23,970.00	0.00	21,084.79	87.96	2,885.21
Technology	<u>1,672.00</u>	<u>0.00</u>	<u>1,806.00</u>	<u>108.01</u>	<u>(134.00)</u>
TOTAL Independent Auditing	25,642.00	0.00	22,890.79	89.27	2,751.21

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>City Maintenance</u>					
Personnel Services	135,554.00	16,102.17	124,594.72	91.92	10,959.28
Contractual Services	93,000.00	5,380.58	78,232.66	84.12	14,767.34
Supplies & Expenses	19,765.00	1,367.32	15,884.66	80.37	3,880.34
Capital Outlay	7,000.00	595.50	2,803.53	40.05	4,196.47
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL City Maintenance	255,319.00	23,445.57	221,515.57	86.76	33,803.43
<u>City Maint-Library</u>					
Personnel Services	0.00	0.00	183.56	0.00	(183.56)
Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL City Maint-Library	0.00	0.00	183.56	0.00	(183.56)
<u>City Maint-Fire Station</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
TOTAL City Maint-Fire Station	0.00	0.00	0.00	0.00	0.00
<u>Livingston Building</u>					
Contractual Services	3,100.00	44.51	461.22	14.88	2,638.78
TOTAL Livingston Building	3,100.00	44.51	461.22	14.88	2,638.78
<u>Over-Collected Taxes</u>					
Supplies & Expenses	4,600.00	0.00	0.00	0.00	4,600.00
TOTAL Over-Collected Taxes	4,600.00	0.00	0.00	0.00	4,600.00
<u>Insurance/Employee</u>					
Personnel Services	0.00	0.00	14,698.71	0.00	(14,698.71)
Fixed Charges	482,664.00	29,009.16	538,325.73	111.53	(55,661.73)
TOTAL Insurance/Employee	482,664.00	29,009.16	553,024.44	114.58	(70,360.44)
<u>Police</u>					
Personnel Services	2,881,378.00	346,808.74	2,489,961.84	86.42	391,416.16
Contractual Services	64,350.00	962.93	58,722.61	91.26	5,627.39
Supplies & Expenses	83,100.00	1,879.43	50,551.25	60.83	32,548.75
Fixed Charges	36,986.00	0.00	0.00	0.00	36,986.00
Capital Outlay	104,000.00	2,535.93	4,657.21	4.48	99,342.79
Technology	39,500.00	0.00	3,984.42	10.09	35,515.58
TOTAL Police	3,209,314.00	352,187.03	2,607,877.33	81.26	601,436.67
<u>Traffic Control</u>					
Personnel Services	11,183.00	833.71	8,027.70	71.78	3,155.30
Supplies & Expenses	15,758.00	281.94	7,677.32	48.72	8,080.68
TOTAL Traffic Control	26,941.00	1,115.65	15,705.02	58.29	11,235.98

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Fire Protection</u>					
Personnel Services	1,659,068.00	222,035.42	1,525,935.84	91.98	133,132.16
Contractual Services	27,379.00	1,841.04	19,313.55	70.54	8,065.45
Supplies & Expenses	73,230.00	4,246.27	80,101.12	109.38	(6,871.12)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Technology	15,750.00	1,239.54	4,131.80	26.23	11,618.20
TOTAL Fire Protection	1,775,427.00	229,362.27	1,629,482.31	91.78	145,944.69
<u>Ambulance/EMS</u>					
Personnel Services	1,123,300.00	150,030.09	1,034,649.16	92.11	88,650.84
Contractual Services	27,192.00	1,831.07	19,499.50	71.71	7,692.50
Supplies & Expenses	103,986.00	8,561.65	93,056.82	89.49	10,929.18
Technology	12,250.00	1,239.57	4,131.90	33.73	8,118.10
TOTAL Ambulance/EMS	1,266,728.00	161,662.38	1,151,337.38	90.89	115,390.62
<u>Bldg. Inspection/Zoning</u>					
Personnel Services	116,213.00	10,273.56	105,995.99	91.21	10,217.01
Contractual Services	275.00	20.15	210.47	76.53	64.53
Supplies & Expenses	4,809.00	165.26	1,497.30	31.14	3,311.70
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Bldg. Inspection/Zoning	121,297.00	10,458.97	107,703.76	88.79	13,593.24
<u>City Sealer</u>					
Contractual Services	4,800.00	0.00	4,500.00	93.75	300.00
TOTAL City Sealer	4,800.00	0.00	4,500.00	93.75	300.00
<u>City Engineering</u>					
Personnel Services	20,620.00	1,942.09	18,211.93	88.32	2,408.07
Contractual Services	2,500.00	0.00	0.00	0.00	2,500.00
Supplies & Expenses	2,000.00	0.00	1,171.18	58.56	828.82
Technology	2,000.00	0.00	940.38	47.02	1,059.62
TOTAL City Engineering	27,120.00	1,942.09	20,323.49	74.94	6,796.51
<u>Street Commissioner</u>					
Personnel Services	4,306.00	331.24	3,799.05	88.23	506.95
Contractual Services	250.00	20.15	210.41	84.16	39.59
Supplies & Expenses	1,070.00	0.00	0.00	0.00	1,070.00
TOTAL Street Commissioner	5,626.00	351.39	4,009.46	71.27	1,616.54
<u>Street Superintendent</u>					
Personnel Services	81,003.00	9,310.73	72,742.91	89.80	8,260.09
Supplies & Expenses	1,200.00	27.98	1,017.75	84.81	182.25
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Street Superintendent	82,203.00	9,338.71	73,760.66	89.73	8,442.34

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Garage Maintenance</u>					
Personnel Services	1,013.00	0.00	0.00	0.00	1,013.00
Contractual Services	37,511.00	1,596.73	24,398.79	65.04	13,112.21
Supplies & Expenses	16,500.00	3,406.65	16,541.14	100.25	(41.14)
Capital Outlay	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL Garage Maintenance	65,024.00	5,003.38	40,939.93	62.96	24,084.07
<u>Operations Support (M&E)</u>					
Personnel Services	211,895.00	11,737.75	150,643.46	71.09	61,251.54
Contractual Services	3,000.00	0.00	2,736.00	91.20	264.00
Supplies & Expenses	431,550.00	54,925.98	386,506.80	89.56	45,043.20
Technology	1,320.00	0.00	1,385.00	104.92	(65.00)
TOTAL Operations Support (M&E)	647,765.00	66,663.73	541,271.26	83.56	106,493.74
<u>Roads</u>					
Personnel Services	253,258.00	20,445.74	234,321.46	92.52	18,936.54
Supplies & Expenses	113,750.00	11,989.36	90,711.51	79.75	23,038.49
TOTAL Roads	367,008.00	32,435.10	325,032.97	88.56	41,975.03
<u>Street Cleaning</u>					
Personnel Services	77,330.00	5,819.13	56,216.54	72.70	21,113.46
Supplies & Expenses	3,900.00	0.00	4,433.60	113.68	(533.60)
TOTAL Street Cleaning	81,230.00	5,819.13	60,650.14	74.66	20,579.86
<u>Snow and Ice</u>					
Personnel Services	152,552.00	10,560.64	103,237.28	67.67	49,314.72
Contractual Services	1,750.00	0.00	1,600.00	91.43	150.00
Supplies & Expenses	72,100.00	20,809.69	69,519.51	96.42	2,580.49
TOTAL Snow and Ice	226,402.00	31,370.33	174,356.79	77.01	52,045.21
<u>Stormwater Maintenance</u>					
Personnel Services	33,834.00	2,987.07	27,275.89	80.62	6,558.11
Contractual Services	2,000.00	0.00	0.00	0.00	2,000.00
Supplies & Expenses	43,000.00	5,917.01	43,088.84	100.21	(88.84)
TOTAL Stormwater Maintenance	78,834.00	8,904.08	70,364.73	89.26	8,469.27
<u>Street Painting-Marking</u>					
Personnel Services	17,868.00	1,278.41	12,309.90	68.89	5,558.10
Supplies & Expenses	20,000.00	0.00	10,559.80	52.80	9,440.20
TOTAL Street Painting-Marking	37,868.00	1,278.41	22,869.70	60.39	14,998.30
<u>Street Leave Expenses</u>					
Personnel Services	90,800.00	24,348.65	169,581.05	186.76	(78,781.05)
TOTAL Street Leave Expenses	90,800.00	24,348.65	169,581.05	186.76	(78,781.05)

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Street Lighting</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	168,674.00	13,312.56	138,824.95	82.30	29,849.05
TOTAL Street Lighting	168,674.00	13,312.56	138,824.95	82.30	29,849.05
<u>Stormwater Plan/Const.</u>					
Contractual Services	4,000.00	0.00	2,500.00	62.50	1,500.00
TOTAL Stormwater Plan/Const.	4,000.00	0.00	2,500.00	62.50	1,500.00
<u>Airport</u>					
Personnel Services	0.00	379.52	1,177.07	0.00	(1,177.07)
Contractual Services	164,677.00	38,945.35	165,319.30	100.39	(642.30)
Supplies & Expenses	22,825.00	792.66	27,838.05	121.96	(5,013.05)
TOTAL Airport	187,502.00	40,117.53	194,334.42	103.64	(6,832.42)
<u>Transit</u>					
Personnel Services	437,355.00	35,789.93	367,737.56	84.08	69,617.44
Contractual Services	4,500.00	307.53	3,043.93	67.64	1,456.07
Supplies & Expenses	89,100.00	1,907.90	42,845.54	48.09	46,254.46
Fixed Charges	33,428.00	0.00	24,910.13	74.52	8,517.87
Technology	5,500.00	282.11	6,372.56	115.86	(872.56)
TOTAL Transit	569,883.00	38,287.47	444,909.72	78.07	124,973.28
<u>Garbage Collection</u>					
Personnel Services	69,894.00	2,138.11	53,128.64	76.01	16,765.36
Supplies & Expenses	132,950.00	15,131.47	145,774.00	109.65	(12,824.00)
Capital Outlay	50,000.00	0.00	37,468.54	74.94	12,531.46
TOTAL Garbage Collection	252,844.00	17,269.58	236,371.18	93.48	16,472.82
<u>Recycling</u>					
Personnel Services	89,164.00	6,082.61	70,872.08	79.49	18,291.92
Supplies & Expenses	141,550.00	3,832.57	109,379.73	77.27	32,170.27
Capital Outlay	11,500.00	0.00	0.00	0.00	11,500.00
TOTAL Recycling	242,214.00	9,915.18	180,251.81	74.42	61,962.19
<u>Weed & Nuisance Control</u>					
Personnel Services	8,805.00	444.70	4,281.36	48.62	4,523.64
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	1,600.00	0.00	752.87	47.05	847.13
TOTAL Weed & Nuisance Control	10,405.00	444.70	5,034.23	48.38	5,370.77
<u>Health Officer</u>					
Personnel Services	5,813.00	0.00	4,844.26	83.33	968.74
Supplies & Expenses	75.00	0.00	0.00	0.00	75.00
TOTAL Health Officer	5,888.00	0.00	4,844.26	82.27	1,043.74

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MEC - Enrichment</u>					
Personnel Services	176,287.00	16,889.40	156,668.30	88.87	19,618.70
Contractual Services	675.00	96.47	910.32	134.86	(235.32)
Supplies & Expenses	3,250.00	0.00	2,257.71	69.47	992.29
Technology	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL MEC - Enrichment	181,212.00	16,985.87	159,836.33	88.20	21,375.67
<u>Library</u>					
Personnel Services	815,436.00	70,510.39	701,773.64	86.06	113,662.36
Contractual Services	64,350.00	2,304.09	40,135.33	62.37	24,214.67
Supplies & Expenses	62,600.00	6,068.85	55,589.92	88.80	7,010.08
Fixed Charges	12,000.00	0.00	3,379.00	28.16	8,621.00
Capital Outlay	0.00	484.19	8,721.62	0.00	(8,721.62)
Print Media - Library	47,050.00	5,081.12	38,980.85	82.85	8,069.15
Non-Print Media-Library	14,170.00	844.05	10,459.45	73.81	3,710.55
Technology	38,200.00	771.91	36,080.53	94.45	2,119.47
TOTAL Library	1,053,806.00	86,064.60	895,120.34	84.94	158,685.66
<u>Parks</u>					
Personnel Services	344,266.00	29,483.38	314,078.14	91.23	30,187.86
Contractual Services	39,089.00	4,637.80	36,179.20	92.56	2,909.80
Supplies & Expenses	56,600.00	2,299.77	47,860.13	84.56	8,739.87
Fixed Charges	0.00	0.00	0.00	0.00	0.00
Capital Outlay	18,500.00	4,848.34	10,059.41	54.38	8,440.59
TOTAL Parks	458,455.00	41,269.29	408,176.88	89.03	50,278.12
<u>Athletic Park Lights</u>					
Contractual Services	1,845.00	75.35	1,320.14	71.55	524.86
Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Athletic Park Lights	1,845.00	75.35	1,320.14	71.55	524.86
<u>Ott's Park Lights</u>					
Contractual Services	1,486.00	83.84	1,030.80	69.37	455.20
Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Ott's Park Lights	1,486.00	83.84	1,030.80	69.37	455.20
<u>Recreation Programs</u>					
Personnel Services	215,558.00	14,304.33	199,191.94	92.41	16,366.06
Contractual Services	6,893.00	143.83	4,557.30	66.11	2,335.70
Supplies & Expenses	23,400.00	801.23	33,683.82	143.95	(10,283.82)
TOTAL Recreation Programs	245,851.00	15,249.39	237,433.06	96.58	8,417.94
<u>Community/Events</u>					
Personnel Services	0.00	0.00	0.36	0.00	(0.36)
Supplies & Expenses	14,200.00	0.00	11,761.47	82.83	2,438.53
TOTAL Community/Events	14,200.00	0.00	11,761.83	82.83	2,438.17

10 -General Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Decorations & Banners</u>					
Personnel Services	3,041.00	389.08	3,746.12	123.19	(705.12)
Contractual Services	300.00	0.00	0.00	0.00	300.00
Supplies & Expenses	2,500.00	0.00	0.00	0.00	2,500.00
Capital Outlay	1,500.00	0.00	1,503.06	100.20	(3.06)
TOTAL Decorations & Banners	7,341.00	389.08	5,249.18	71.50	2,091.82
<u>Outside Agencies</u>					
Supplies & Expenses	46,500.00	0.00	45,500.00	97.85	1,000.00
TOTAL Outside Agencies	46,500.00	0.00	45,500.00	97.85	1,000.00
<u>MARC - Smith Center</u>					
Personnel Services	44,387.00	3,437.45	33,320.59	75.07	11,066.41
Contractual Services	69,721.00	4,775.57	50,876.82	72.97	18,844.18
Supplies & Expenses	12,550.00	33.99	7,376.08	58.77	5,173.92
Capital Outlay	5,000.00	3,053.49	4,297.80	85.96	702.20
TOTAL MARC - Smith Center	131,658.00	11,300.50	95,871.29	72.82	35,786.71
<u>Aquatic Center</u>					
Personnel Services	105,349.00	1,626.69	106,479.79	101.07	(1,130.79)
Contractual Services	28,081.00	1,135.01	24,404.55	86.91	3,676.45
Supplies & Expenses	68,701.00	0.00	61,454.43	89.45	7,246.57
Technology	2,000.00	0.00	1,000.00	50.00	1,000.00
TOTAL Aquatic Center	204,131.00	2,761.70	193,338.77	94.71	10,792.23
<u>Economic Development</u>					
Contractual Services	17,500.00	0.00	17,500.00	100.00	0.00
Special Services	0.00	0.00	20,000.00	0.00	(20,000.00)
TOTAL Economic Development	17,500.00	0.00	37,500.00	214.29	(20,000.00)
<u>Transfers</u>					
Transfers	26,945.00	0.00	26,945.00	100.00	0.00
TOTAL Transfers	26,945.00	0.00	26,945.00	100.00	0.00
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TOTAL EXPENDITURES	13,811,281.00	1,359,396.52	11,973,550.80	86.69	1,837,730.20
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REVENUES OVER/(UNDER) EXPENDITURES	535,325.00	2,090,728.90	1,165,351.31	0.00	(630,026.31)
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*** END OF REPORT ***

20 -Remedial Action-Landfill

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Remediation Action</u>					
Taxes (or Utility Rev.)	51,945.00	0.00	36,945.00	71.12	15,000.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Remediation Action	<u>51,945.00</u>	<u>0.00</u>	<u>36,945.00</u>	<u>71.12</u>	<u>15,000.00</u>
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TOTAL REVENUE	<u>51,945.00</u>	<u>0.00</u>	<u>36,945.00</u>	<u>71.12</u>	<u>15,000.00</u>
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EXPENDITURES =====					
<u>Remediation Action</u>					
Personnel Services	11,000.00	2,415.29	9,198.47	83.62	1,801.53
Contractual Services	22,500.00	308.87	19,475.51	86.56	3,024.49
Capital Outlay	<u>15,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>
TOTAL Remediation Action	<u>48,500.00</u>	<u>2,724.16</u>	<u>28,673.98</u>	<u>59.12</u>	<u>19,826.02</u>
<hr/>					
TOTAL EXPENDITURES	<u>48,500.00</u>	<u>2,724.16</u>	<u>28,673.98</u>	<u>59.12</u>	<u>19,826.02</u>
<hr/>					
REVENUES OVER/ (UNDER) EXPENDITURES	<u>3,445.00</u>	<u>(2,724.16)</u>	<u>8,271.02</u>	<u>0.00</u>	<u>(4,826.02)</u>

*** END OF REPORT ***

21 -Police - SRO

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Police-SRO</u>					
Taxes (or Utility Rev.)	64,308.00	0.00	64,308.00	100.00	0.00
Intergovernmental	108,236.00	0.00	0.00	0.00	108,236.00
TOTAL Police-SRO	172,544.00	0.00	64,308.00	37.27	108,236.00
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TOTAL REVENUE	172,544.00	0.00	64,308.00	37.27	108,236.00
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EXPENDITURES =====					
<u>Police-SRO</u>					
Personnel Services	172,233.00	33,108.90	88,598.84	51.44	83,634.16
Supplies & Expenses	500.00	0.00	449.26	89.85	50.74
Fixed Charges	2,306.00	0.00	967.45	41.95	1,338.55
TOTAL Police-SRO	175,039.00	33,108.90	90,015.55	51.43	85,023.45
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TOTAL EXPENDITURES	175,039.00	33,108.90	90,015.55	51.43	85,023.45
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REVENUES OVER/(UNDER) EXPENDITURES	(2,495.00)	(33,108.90)	(25,707.55)	0.00	23,212.55
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*** END OF REPORT ***

24 -Merrill Fairgrounds

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Camping Improvements</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL Camping Improvements	0.00	0.00	0.00	0.00	0.00
<u>Tractor Pull</u>					
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Tractor Pull	0.00	0.00	0.00	0.00	0.00
<u>Merrill Festival Grounds</u>					
Taxes (or Utility Rev.)	15,247.00	0.00	15,247.00	100.00	0.00
Public Charges-Services	20,600.00	0.00	14,056.25	68.23	6,543.75
Miscellaneous Revenues	44,700.00	0.00	29,042.88	64.97	15,657.12
TOTAL Merrill Festival Grounds	80,547.00	0.00	58,346.13	72.44	22,200.87
<u>Room Tax</u>					
Taxes (or Utility Rev.)	125,000.00	39,996.78	131,893.74	105.51	(6,893.74)
TOTAL Room Tax	125,000.00	39,996.78	131,893.74	105.51	(6,893.74)
<u>Bierman Building</u>					
Public Charges-Services	17,000.00	1,300.00	17,650.00	103.82	(650.00)
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL Bierman Building	17,000.00	1,300.00	17,650.00	103.82	(650.00)
<hr/>					
TOTAL REVENUE	222,547.00	41,296.78	207,889.87	93.41	14,657.13
=====					
EXPENDITURES =====					
<u>Camping Improvements</u>					
Capital Outlay	69,900.00	106.12	57,538.43	82.32	12,361.57
TOTAL Camping Improvements	69,900.00	106.12	57,538.43	82.32	12,361.57
<u>Tractor Pull</u>					
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Tractor Pull	0.00	0.00	0.00	0.00	0.00
<u>Merrill Festival Grounds</u>					
Personnel Services	11,999.00	3,208.80	16,778.44	139.83	(4,779.44)
Contractual Services	17,268.00	673.70	16,655.52	96.45	612.48
Supplies & Expenses	7,500.00	0.00	2,572.41	34.30	4,927.59
Debt Service	0.00	0.00	0.00	0.00	0.00
Capital Outlay	128,000.00	331.50	35,992.34	28.12	92,007.66
TOTAL Merrill Festival Grounds	164,767.00	4,214.00	71,998.71	43.70	92,768.29

24 -Merrill Fairgrounds

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Room Tax</u>					
Supplies & Expenses	97,500.00	0.00	54,550.42	55.95	42,949.58
TOTAL Room Tax	97,500.00	0.00	54,550.42	55.95	42,949.58
<u>Bierman Building</u>					
Personnel Services	15,997.00	985.16	10,986.26	68.68	5,010.74
Contractual Services	25,150.00	1,927.79	20,647.99	82.10	4,502.01
Supplies & Expenses	7,125.00	552.92	5,087.68	71.41	2,037.32
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Bierman Building	48,272.00	3,465.87	36,721.93	76.07	11,550.07
TOTAL EXPENDITURES	380,439.00	7,785.99	220,809.49	58.04	159,629.51
REVENUES OVER/ (UNDER) EXPENDITURES	(157,892.00)	33,510.79	(12,919.62)	0.00	(144,972.38)

*** END OF REPORT ***

25 -Community Development

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>CDBG Grants/Loans</u>					
Miscellaneous Revenues	118,200.00	27,454.00	51,028.37	43.17	67,171.63
TOTAL CDBG Grants/Loans	118,200.00	27,454.00	51,028.37	43.17	67,171.63
<u>Community Development</u>					
Taxes (or Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Intergov Charges (Misc.)	0.00	0.00	0.00	0.00	0.00
TOTAL Community Development	0.00	0.00	0.00	0.00	0.00
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TOTAL REVENUE	118,200.00	27,454.00	51,028.37	43.17	67,171.63
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EXPENDITURES =====					
<u>CDBG Grants/Loans</u>					
Special Services	118,200.00	0.00	118,577.61	100.32	(377.61)
TOTAL CDBG Grants/Loans	118,200.00	0.00	118,577.61	100.32	(377.61)
<u>Community Development</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	0.00	0.00	195.00	0.00	(195.00)
Technology	0.00	0.00	0.00	0.00	0.00
TOTAL Community Development	0.00	0.00	195.00	0.00	(195.00)
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TOTAL EXPENDITURES	118,200.00	0.00	118,772.61	100.48	(572.61)
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REVENUES OVER/(UNDER) EXPENDITURES	0.00	27,454.00	(67,744.24)	0.00	67,744.24
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*** END OF REPORT ***

27 -Merrill Airport Fuel

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Aviation Fuel</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	76,000.00	0.00	74,631.82	98.20	1,368.18
Miscellaneous Revenues	0.00	0.00	14,000.00	0.00	(14,000.00)
TOTAL Aviation Fuel	76,000.00	0.00	88,631.82	116.62	(12,631.82)
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TOTAL REVENUE	76,000.00	0.00	88,631.82	116.62	(12,631.82)
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EXPENDITURES =====					
<u>Aviation Fuel</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	7,600.00	315.46	(2,730.35)	35.93-	10,330.35
Special Services	79,000.00	0.00	25,434.08	32.20	53,565.92
Fixed Charges	6,425.00	0.00	6,325.00	98.44	100.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL Aviation Fuel	93,025.00	315.46	29,028.73	31.21	63,996.27
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TOTAL EXPENDITURES	93,025.00	315.46	29,028.73	31.21	63,996.27
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REVENUES OVER/(UNDER) EXPENDITURES	(17,025.00)	(315.46)	59,603.09	0.00	(76,628.09)
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*** END OF REPORT ***

*** END OF REPORT ***

30 -Debt Service

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Debt Service</u>					
Taxes (or Utility Rev.)	3,416,552.00	0.00	3,416,554.00	100.00	(2.00)
Miscellaneous Revenues	0.00	0.00	8,761.67	0.00	(8,761.67)
Other Financing Sources	<u>15,664.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,664.00</u>
TOTAL Debt Service	<u>3,432,216.00</u>	<u>0.00</u>	<u>3,425,315.67</u>	<u>99.80</u>	<u>6,900.33</u>
<hr/>					
TOTAL REVENUE	<u>3,432,216.00</u>	<u>0.00</u>	<u>3,425,315.67</u>	<u>99.80</u>	<u>6,900.33</u>
<hr/>					
EXPENDITURES =====					
<u>Debt Service</u>					
Debt Service	1,938,375.00	216,225.00	1,938,373.56	100.00	1.44
Capital Outlay	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Debt Service	<u>1,938,375.00</u>	<u>216,225.00</u>	<u>1,938,373.56</u>	<u>100.00</u>	<u>1.44</u>
<u>TID - Debt Service</u>					
Debt Service	<u>1,714,042.00</u>	<u>0.00</u>	<u>480,565.43</u>	<u>28.04</u>	<u>1,233,476.57</u>
TOTAL TID - Debt Service	<u>1,714,042.00</u>	<u>0.00</u>	<u>480,565.43</u>	<u>28.04</u>	<u>1,233,476.57</u>
<u>Bond Costs</u>					
Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Bond Costs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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TOTAL EXPENDITURES	<u>3,652,417.00</u>	<u>216,225.00</u>	<u>2,418,938.99</u>	<u>66.23</u>	<u>1,233,478.01</u>
<hr/>					
REVENUES OVER/ (UNDER) EXPENDITURES	<u>(220,201.00)</u>	<u>(216,225.00)</u>	<u>1,006,376.68</u>	<u>0.00</u>	<u>(1,226,577.68)</u>

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

43 -TID #3 - East Side

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #3 - East Side</u>					
Taxes (or Utility Rev.)	672,792.00	0.00	608,827.23	90.49	63,964.77
Intergovernmental	47,295.00	0.00	110,439.83	233.51	(63,144.83)
TOTAL TID #3 - East Side	<u>720,087.00</u>	<u>0.00</u>	<u>719,267.06</u>	<u>99.89</u>	<u>819.94</u>
<hr/>					
TOTAL REVENUE	<u>720,087.00</u>	<u>0.00</u>	<u>719,267.06</u>	<u>99.89</u>	<u>819.94</u>
EXPENDITURES =====					
<u>TID #3 - East Side</u>					
Personnel Services	14,696.00	496.08	6,336.70	43.12	8,359.30
Contractual Services	15,400.00	6,000.00	7,200.00	46.75	8,200.00
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	793,507.00	0.00	793,507.00	100.00	0.00
Debt Service	0.00	0.00	775,078.25	0.00	(775,078.25)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL TID #3 - East Side	<u>823,603.00</u>	<u>6,496.08</u>	<u>1,582,121.95</u>	<u>192.10</u>	<u>(758,518.95)</u>
<hr/>					
TOTAL EXPENDITURES	<u>823,603.00</u>	<u>6,496.08</u>	<u>1,582,121.95</u>	<u>192.10</u>	<u>(758,518.95)</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>(103,516.00)</u>	<u>(6,496.08)</u>	<u>(862,854.89)</u>	<u>0.00</u>	<u>759,338.89</u>

*** END OF REPORT ***

44 -TID #4 - Thielman/P Ridge

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #4 -Thielman/P Ridge</u>					
Taxes (or Utility Rev.)	84,681.00	0.00	79,716.17	94.14	4,964.83
Intergovernmental	23,877.00	0.00	73,566.86	308.11	(49,689.86)
TOTAL TID #4 -Thielman/P Ridge	108,558.00	0.00	153,283.03	141.20	(44,725.03)
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TOTAL REVENUE	108,558.00	0.00	153,283.03	141.20	(44,725.03)
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EXPENDITURES =====					
<u>TID #4 -Thielman/P Ridge</u>					
Personnel Services	7,696.00	496.08	6,336.70	82.34	1,359.30
Contractual Services	2,400.00	1,500.00	3,350.00	139.58	(950.00)
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	138,829.00	0.00	138,830.00	100.00	(1.00)
Debt Service	0.00	0.00	31,200.00	0.00	(31,200.00)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL TID #4 -Thielman/P Ridge	148,925.00	1,996.08	179,716.70	120.68	(30,791.70)
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TOTAL EXPENDITURES	148,925.00	1,996.08	179,716.70	120.68	(30,791.70)
<hr/>					
REVENUES OVER/(UNDER) EXPENDITURES	(40,367.00)	(1,996.08)	(26,433.67)	0.00	(13,933.33)
<hr/>					

*** END OF REPORT ***

45 -TID #5 - Hwy 107/Taylor

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #5 - Hwy 107/Taylor</u>					
Taxes (or Utility Rev.)	13,198.00	0.00	12,424.35	94.14	773.65
Intergovernmental	137.00	0.00	1,257.14	917.62	(1,120.14)
TOTAL TID #5 - Hwy 107/Taylor	<u>13,335.00</u>	<u>0.00</u>	<u>13,681.49</u>	<u>102.60</u>	<u>(346.49)</u>
TOTAL REVENUE	<u>13,335.00</u>	<u>0.00</u>	<u>13,681.49</u>	<u>102.60</u>	<u>(346.49)</u>
EXPENDITURES =====					
<u>TID #5 - Hwy 107/Taylor</u>					
Personnel Services	10,769.00	751.25	8,864.99	82.32	1,904.01
Contractual Services	5,150.00	1,500.00	2,450.00	47.57	2,700.00
Fixed Charges	2,236.00	0.00	2,236.00	100.00	0.00
Debt Service	0.00	0.00	1,868.06	0.00	(1,868.06)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #5 - Hwy 107/Taylor	<u>18,155.00</u>	<u>2,251.25</u>	<u>15,419.05</u>	<u>84.93</u>	<u>2,735.95</u>
TOTAL EXPENDITURES	<u>18,155.00</u>	<u>2,251.25</u>	<u>15,419.05</u>	<u>84.93</u>	<u>2,735.95</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>(4,820.00)</u>	<u>(2,251.25)</u>	<u>(1,737.56)</u>	<u>0.00</u>	<u>(3,082.44)</u>

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

46 -TID #6 - Downtown

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #6 - Downtown</u>					
Taxes (or Utility Rev.)	94,343.00	0.00	88,812.02	94.14	5,530.98
Intergovernmental	2,844.00	0.00	18,106.50	636.66	(15,262.50)
Miscellaneous Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TID #6 - Downtown	97,187.00	0.00	106,918.52	110.01	(9,731.52)
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TOTAL REVENUE	97,187.00	0.00	106,918.52	110.01	(9,731.52)
=====					
EXPENDITURES =====					
<u>TID #6 - Downtown</u>					
Personnel Services	26,128.00	2,021.92	21,372.50	81.80	4,755.50
Contractual Services	2,650.00	1,500.00	3,150.00	118.87	(500.00)
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	31,779.00	0.00	31,779.00	100.00	0.00
Debt Service	0.00	0.00	27,511.46	0.00	(27,511.46)
Capital Outlay	<u>35,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,000.00</u>
TOTAL TID #6 - Downtown	95,557.00	3,521.92	83,812.96	87.71	11,744.04
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TOTAL EXPENDITURES	95,557.00	3,521.92	83,812.96	87.71	11,744.04
=====					
REVENUES OVER/(UNDER) EXPENDITURES	1,630.00	(3,521.92)	23,105.56	0.00	(21,475.56)
=====					

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

47 -TID #7 - N Center Ave

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #7 - N Center Ave</u>					
Taxes (or Utility Rev.)	188,555.00	0.00	177,499.61	94.14	11,055.39
Intergovernmental	1,476.00	0.00	6,935.87	469.91	(5,459.87)
Miscellaneous Revenues	<u>12,293.00</u>	<u>1,024.38</u>	<u>23,561.18</u>	<u>191.66</u>	<u>(11,268.18)</u>
TOTAL TID #7 - N Center Ave	202,324.00	1,024.38	207,996.66	102.80	(5,672.66)
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TOTAL REVENUE	202,324.00	1,024.38	207,996.66	102.80	(5,672.66)
<hr/>					
EXPENDITURES =====					
<u>TID #7 - N Center Ave</u>					
Personnel Services	13,840.00	1,003.14	11,275.93	81.47	2,564.07
Contractual Services	3,150.00	1,500.00	3,406.50	108.14	(256.50)
Special Services	15,000.00	0.00	15,000.00	100.00	0.00
Fixed Charges	103,612.00	0.00	93,612.00	90.35	10,000.00
Debt Service	0.00	0.00	51,695.55	0.00	(51,695.55)
Capital Outlay	<u>432,124.00</u>	<u>0.00</u>	<u>133,544.50</u>	<u>30.90</u>	<u>298,579.50</u>
TOTAL TID #7 - N Center Ave	567,726.00	2,503.14	308,534.48	54.35	259,191.52
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TOTAL EXPENDITURES	567,726.00	2,503.14	308,534.48	54.35	259,191.52
<hr/>					
REVENUES OVER/(UNDER) EXPENDITURES	(365,402.00)	(1,478.76)	(100,537.82)	0.00	(264,864.18)
<hr/>					

*** END OF REPORT ***

48 -TID #8 - West Side

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #8 - West Side</u>					
Taxes (or Utility Rev.)	251,869.00	0.00	237,101.65	94.14	14,767.35
Intergovernmental	3,668.00	0.00	39,101.09	66.01	(35,433.09)
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	17,078.29	0.00	17,078.29	100.00	0.00
TOTAL TID #8 - West Side	272,615.29	0.00	293,281.03	107.58	(20,665.74)
<u>TID #8 -River Bend Trail</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 -River Bend Trail	0.00	0.00	0.00	0.00	0.00
<u>TID #8 - 201 S Prospect</u>					
Intergovernmental	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 - 201 S Prospect	0.00	0.00	0.00	0.00	0.00
<hr/>					
TOTAL REVENUE	272,615.29	0.00	293,281.03	107.58	(20,665.74)
=====					
EXPENDITURES =====					
<u>TID #8 - West Side</u>					
Personnel Services	10,769.00	748.09	8,748.60	81.24	2,020.40
Contractual Services	4,650.00	1,500.00	3,150.00	67.74	1,500.00
Special Services	10,000.00	0.00	10,000.00	100.00	0.00
Fixed Charges	237,424.00	0.00	227,424.00	95.79	10,000.00
Debt Service	0.00	0.00	135,807.95	0.00	(135,807.95)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 - West Side	262,843.00	2,248.09	385,130.55	146.52	(122,287.55)
<u>TID #8 - 201 S Prospect</u>					
Special Services	0.00	0.00	0.00	0.00	0.00
TOTAL TID #8 - 201 S Prospect	0.00	0.00	0.00	0.00	0.00
<hr/>					
TOTAL EXPENDITURES	262,843.00	2,248.09	385,130.55	146.52	(122,287.55)
=====					
REVENUES OVER/(UNDER) EXPENDITURES	9,772.29	(2,248.09)	(91,849.52)	0.00	101,621.81
=====					

*** END OF REPORT ***

49 -TID#9 -WI River/S Center

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #9-O'Day St.</u>					
Taxes (or Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Intergovernmental	4,896.00	0.00	12,918.48	263.86	(8,022.48)
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	0.00	0.00	2.00	0.00	(2.00)
TOTAL TID #9-O'Day St.	4,896.00	0.00	12,920.48	263.90	(8,024.48)
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TOTAL REVENUE	4,896.00	0.00	12,920.48	263.90	(8,024.48)
=====					
EXPENDITURES =====					
<u>TID #9-O'Day St.</u>					
Personnel Services	7,696.00	493.70	6,227.66	80.92	1,468.34
Contractual Services	1,650.00	1,824.21	16,359.21	991.47	(14,709.21)
Special Services	10,000.00	0.00	40,000.00	400.00	(30,000.00)
Fixed Charges	96,747.00	0.00	86,747.00	89.66	10,000.00
Debt Service	0.00	0.00	50,783.45	0.00	(50,783.45)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #9-O'Day St.	116,093.00	2,317.91	200,117.32	172.38	(84,024.32)
<hr/>					
<u>TID #9-S.Center Ave.</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	150.00	0.00	(150.00)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #9-S.Center Ave.	0.00	0.00	150.00	0.00	(150.00)
<hr/>					
TOTAL EXPENDITURES	116,093.00	2,317.91	200,267.32	172.51	(84,174.32)
=====					
REVENUES OVER/(UNDER) EXPENDITURES	(111,197.00)	(2,317.91)	(187,346.84)	0.00	76,149.84
=====					

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

40 -TID No. 10 - Fox Point

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #10-Fox Point</u>					
Taxes (or Utility Rev.)	189,229.00	0.00	178,134.20	94.14	11,094.80
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL TID #10-Fox Point	189,229.00	0.00	178,134.20	94.14	11,094.80
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TOTAL REVENUE	189,229.00	0.00	178,134.20	94.14	11,094.80
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EXPENDITURES =====					
<u>TID #10-Fox Point</u>					
Personnel Services	7,696.00	493.70	6,227.66	80.92	1,468.34
Contractual Services	1,650.00	0.00	150.00	9.09	1,500.00
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	194,091.00	0.00	184,091.00	94.85	10,000.00
Debt Service	0.00	0.00	35,028.40	0.00	(35,028.40)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #10-Fox Point	203,437.00	493.70	225,497.06	110.84	(22,060.06)
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TOTAL EXPENDITURES	203,437.00	493.70	225,497.06	110.84	(22,060.06)
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REVENUES OVER/(UNDER) EXPENDITURES	(14,208.00)	(493.70)	(47,362.86)	0.00	33,154.86
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*** END OF REPORT ***

41 -TID No. 11- Apartments

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #11 - Apartments</u>					
Taxes (or Utility Rev.)	4,075,509.00	0.00	418,415.03	10.27	3,657,093.97
Intergovernmental	16,305.00	0.00	44,506.67	272.96	(28,201.67)
Public Charges-Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TID #11 - Apartments	4,091,814.00	0.00	462,921.70	11.31	3,628,892.30
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TOTAL REVENUE	4,091,814.00	0.00	462,921.70	11.31	3,628,892.30
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EXPENDITURES =====					
<u>TID #11 - Apartments</u>					
Personnel Services	68,357.00	8,137.27	82,061.20	120.05	(13,704.20)
Contractual Services	2,900.00	0.00	1,650.00	56.90	1,250.00
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	223,340.00	0.00	148,340.00	66.42	75,000.00
Debt Service	0.00	79,375.00	118,262.50	0.00	(118,262.50)
Capital Outlay	<u>3,631,034.00</u>	<u>44,247.72</u>	<u>898,720.31</u>	<u>24.75</u>	<u>2,732,313.69</u>
TOTAL TID #11 - Apartments	3,925,631.00	131,759.99	1,249,034.01	31.82	2,676,596.99
<hr/>					
TOTAL EXPENDITURES	3,925,631.00	131,759.99	1,249,034.01	31.82	2,676,596.99
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REVENUES OVER/(UNDER) EXPENDITURES	166,183.00	(131,759.99)	(786,112.31)	0.00	952,295.31
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*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

42 -TID # 12 - Weinbrenner

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #12 - Weinbrenner</u>					
Taxes (or Utility Rev.)	19,091.00	0.00	12,843.27	67.27	6,247.73
Intergovernmental	0.00	0.00	14,607.44	0.00	(14,607.44)
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL TID #12 - Weinbrenner	19,091.00	0.00	27,450.71	143.79	(8,359.71)
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TOTAL REVENUE	19,091.00	0.00	27,450.71	143.79	(8,359.71)
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EXPENDITURES =====					
<u>TID #12 - Weinbrenner</u>					
Personnel Services	7,696.00	493.70	6,227.66	80.92	1,468.34
Contractual Services	900.00	0.00	650.00	72.22	250.00
Special Services	0.00	0.00	0.00	0.00	0.00
Fixed Charges	7,475.00	0.00	7,475.00	100.00	0.00
Debt Service	0.00	0.00	6,237.50	0.00	(6,237.50)
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #12 - Weinbrenner	16,071.00	493.70	20,590.16	128.12	(4,519.16)
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TOTAL EXPENDITURES	16,071.00	493.70	20,590.16	128.12	(4,519.16)
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REVENUES OVER/(UNDER) EXPENDITURES	3,020.00	(493.70)	6,860.55	0.00	(3,840.55)
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*** END OF REPORT ***

53 -TID No. 13 - Industrial

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #13 - Industrial</u>					
Taxes (or Utility Rev.)	0.00	0.00	0.00	0.00	0.00
TOTAL TID #13 - Industrial	0.00	0.00	0.00	0.00	0.00
<hr/>					
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00
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EXPENDITURES =====					
<u>TID #13 - Industrial</u>					
Personnel Services	7,696.00	493.70	6,227.66	80.92	1,468.34
Contractual Services	1,150.00	1,500.00	2,150.00	186.96	(1,000.00)
Debt Service	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL TID #13 - Industrial	8,846.00	1,993.70	8,377.66	94.71	468.34
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TOTAL EXPENDITURES	8,846.00	1,993.70	8,377.66	94.71	468.34
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REVENUES OVER/(UNDER) EXPENDITURES	(8,846.00)	(1,993.70)	(8,377.66)	0.00	(468.34)
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*** END OF REPORT ***

54 -TID #14 - Car Wash

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>TID #14 - Car Wash</u>					
Taxes (or Utility Rev.)	9,471.00	0.00	8,915.42	94.13	555.58
Intergovernmental	0.00	0.00	61.61	0.00	(61.61)
TOTAL TID #14 - Car Wash	<u>9,471.00</u>	<u>0.00</u>	<u>8,977.03</u>	<u>94.78</u>	<u>493.97</u>
<hr/>					
TOTAL REVENUE	<u>9,471.00</u>	<u>0.00</u>	<u>8,977.03</u>	<u>94.78</u>	<u>493.97</u>
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EXPENDITURES =====					
<u>TID #14 - Car Wash</u>					
Personnel Services	7,696.00	493.70	6,228.18	80.93	1,467.82
Contractual Services	455.00	0.00	400.00	87.91	55.00
Special Services	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00
TOTAL TID #14 - Car Wash	<u>8,151.00</u>	<u>493.70</u>	<u>6,628.18</u>	<u>81.32</u>	<u>1,522.82</u>
<hr/>					
TOTAL EXPENDITURES	<u>8,151.00</u>	<u>493.70</u>	<u>6,628.18</u>	<u>81.32</u>	<u>1,522.82</u>
<hr/>					
REVENUES OVER/(UNDER) EXPENDITURES	<u>1,320.00</u>	<u>(493.70)</u>	<u>2,348.85</u>	<u>0.00</u>	<u>(1,028.85)</u>

*** END OF REPORT ***

52 -Capital Projects

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Non-Departmental</u>					
Taxes (or Utility Rev.)	520,500.00	0.00	101,383.64	19.48	419,116.36
Specials (Utility Rev.)	15,000.00	0.00	16,280.39	108.54	(1,280.39)
Intergovernmental	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenues	759,435.00	47,850.00	820,424.56	108.03	(60,989.56)
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
TOTAL Non-Departmental	<u>1,294,935.00</u>	<u>47,850.00</u>	<u>938,088.59</u>	<u>72.44</u>	<u>356,846.41</u>
<u>Streets - Sealcoat</u>					
Taxes (or Utility Rev.)	60,000.00	0.00	0.00	0.00	60,000.00
TOTAL Streets - Sealcoat	<u>60,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>
<u>Streets - Concrete</u>					
Taxes (or Utility Rev.)	100,000.00	0.00	0.00	0.00	100,000.00
Specials (Utility Rev.)	0.00	0.00	55,952.12	0.00	(55,952.12)
TOTAL Streets - Concrete	<u>100,000.00</u>	<u>0.00</u>	<u>55,952.12</u>	<u>55.95</u>	<u>44,047.88</u>
<u>Streets - Resurfacing</u>					
Taxes (or Utility Rev.)	250,000.00	0.00	0.00	0.00	250,000.00
TOTAL Streets - Resurfacing	<u>250,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>
<hr/>					
TOTAL REVENUE	<u>1,704,935.00</u>	<u>47,850.00</u>	<u>994,040.71</u>	<u>58.30</u>	<u>710,894.29</u>
<hr/>					
EXPENDITURES =====					
<u>Streets - Sealcoat</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	60,000.00	0.00	56,181.70	93.64	3,818.30
TOTAL Streets - Sealcoat	<u>60,000.00</u>	<u>0.00</u>	<u>56,181.70</u>	<u>93.64</u>	<u>3,818.30</u>
<u>Streets - Concrete</u>					
Personnel Services	33,795.00	2,779.16	26,760.28	79.18	7,034.72
Supplies & Expenses	100,000.00	4,781.74	38,568.96	38.57	61,431.04
TOTAL Streets - Concrete	<u>133,795.00</u>	<u>7,560.90</u>	<u>65,329.24</u>	<u>48.83</u>	<u>68,465.76</u>
<u>Streets - Resurfacing</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Supplies & Expenses	250,000.00	0.00	211,761.83	84.70	38,238.17
TOTAL Streets - Resurfacing	<u>250,000.00</u>	<u>0.00</u>	<u>211,761.83</u>	<u>84.70</u>	<u>38,238.17</u>

52 -Capital Projects

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Capital Outlay/Projects</u>					
Personnel Services	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,772,949.00	5,000.00	1,526,836.75	86.12	246,112.25
Category 9	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay/Projects	1,772,949.00	5,000.00	1,526,836.75	86.12	246,112.25
<u>Financing Costs</u>					
Debt Service	0.00	0.00	0.00	0.00	0.00
TOTAL Financing Costs	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,216,744.00	12,560.90	1,860,109.52	83.91	356,634.48
REVENUES OVER/(UNDER) EXPENDITURES	(511,809.00)	35,289.10	(866,068.81)	0.00	354,259.81

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

62 -Water Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Non-Departmental</u>					
Taxes (or Utility Rev.)	130,035.00	10,234.05	121,728.92	93.61	8,306.08
Specials (Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	1,887,593.00	88,056.85	1,646,489.26	87.23	241,103.74
Intergov Charges (Misc.)	26,250.00	1,160.44	28,942.22	110.26	(2,692.22)
Miscellaneous Revenues	15,000.00	0.00	13,166.88	87.78	1,833.12
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
TOTAL Non-Departmental	2,058,878.00	99,451.34	1,810,327.28	87.93	248,550.72
<hr/>					
TOTAL REVENUE	2,058,878.00	99,451.34	1,810,327.28	87.93	248,550.72
<hr/>					
EXPENDITURES =====					
<u>Non-Departmental</u>					
Work Orders - Utility	98,750.00	(1,465.32)	98,635.75	99.88	114.25
TOTAL Non-Departmental	98,750.00	(1,465.32)	98,635.75	99.88	114.25
<u>Pumping Expenses</u>					
	96,180.00	5,306.46	72,018.70	74.88	24,161.30
TOTAL Pumping Expenses	96,180.00	5,306.46	72,018.70	74.88	24,161.30
<u>Water Treatment Expenses</u>					
	69,185.00	6,826.42	71,217.80	102.94	(2,032.80)
TOTAL Water Treatment Expenses	69,185.00	6,826.42	71,217.80	102.94	(2,032.80)
<u>Trans & Distribution Exp</u>					
	300,500.00	20,343.92	322,934.85	107.47	(22,434.85)
Personnel Services	0.00	1,355.00	1,355.00	0.00	(1,355.00)
TOTAL Trans & Distribution Exp	300,500.00	21,698.92	324,289.85	107.92	(23,789.85)
<u>Customer Accts Expenses</u>					
	133,500.00	10,990.34	134,483.03	100.74	(983.03)
Personnel Services	0.00	3,356.15	3,356.15	0.00	(3,356.15)
TOTAL Customer Accts Expenses	133,500.00	14,346.49	137,839.18	103.25	(4,339.18)
<u>Admin & General Expenses</u>					
	952,370.00	23,363.32	337,447.51	35.43	614,922.49
Personnel Services	0.00	136.88	136.88	0.00	(136.88)
TOTAL Admin & General Expenses	952,370.00	23,500.20	337,584.39	35.45	614,785.61

62 -Water Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Contract Work</u>					
TOTAL Contract Work	<u>2,000.00</u>	<u>62.14</u>	<u>437.83</u>	<u>21.89</u>	<u>1,562.17</u>
	2,000.00	62.14	437.83	21.89	1,562.17
<u>Taxes</u>					
TOTAL Taxes	<u>439,043.00</u>	<u>3,135.13</u>	<u>35,035.42</u>	<u>7.98</u>	<u>404,007.58</u>
	439,043.00	3,135.13	35,035.42	7.98	404,007.58
<u>Debt Service</u>					
TOTAL Debt Service	<u>35,000.00</u>	<u>0.00</u>	<u>65,431.11</u>	<u>186.95</u>	<u>(30,431.11)</u>
	35,000.00	0.00	65,431.11	186.95	(30,431.11)
TOTAL EXPENDITURES	<u>2,126,528.00</u>	<u>73,410.44</u>	<u>1,142,490.03</u>	<u>53.73</u>	<u>984,037.97</u>
	2,126,528.00	73,410.44	1,142,490.03	53.73	984,037.97
REVENUES OVER/(UNDER) EXPENDITURES	<u>(67,650.00)</u>	<u>26,040.90</u>	<u>667,837.25</u>	<u>0.00</u>	<u>(735,487.25)</u>
	(67,650.00)	26,040.90	667,837.25	0.00	(735,487.25)

*** END OF REPORT ***

CITY OF MERRILL
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2025

63 -Sewer Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUES =====					
<u>Non-Departmental</u>					
Taxes (or Utility Rev.)	85,000.00	0.00	59,014.78	69.43	25,985.22
Specials (Utility Rev.)	0.00	0.00	0.00	0.00	0.00
Intergov Charges (Misc.)	7,500.00	900.70	6,258.53	83.45	1,241.47
Miscellaneous Revenues	15,000.00	0.00	13,166.88	87.78	1,833.12
Other Financing Sources	0.00	0.00	0.00	0.00	0.00
Public Charges-Services	1,753,498.00	81,350.27	1,534,103.42	87.49	219,394.58
Other Charges-Services	<u>200,000.00</u>	<u>26,507.82</u>	<u>171,832.33</u>	<u>85.92</u>	<u>28,167.67</u>
TOTAL Non-Departmental	<u>2,060,998.00</u>	<u>108,758.79</u>	<u>1,784,375.94</u>	<u>86.58</u>	<u>276,622.06</u>
<hr/>					
TOTAL REVENUE	<u>2,060,998.00</u>	<u>108,758.79</u>	<u>1,784,375.94</u>	<u>86.58</u>	<u>276,622.06</u>
EXPENDITURES =====					
<u>Non-Departmental</u>					
Work Orders - Utility	<u>228,750.00</u>	<u>(507.06)</u>	<u>259,667.09</u>	<u>113.52</u>	<u>(30,917.09)</u>
TOTAL Non-Departmental	<u>228,750.00</u>	<u>(507.06)</u>	<u>259,667.09</u>	<u>113.52</u>	<u>(30,917.09)</u>
<u>Contract Work</u>					
TOTAL Contract Work	<u>500.00</u>	<u>0.00</u>	<u>22.50</u>	<u>4.50</u>	<u>477.50</u>
<u>Taxes - SS/Medicare</u>					
TOTAL Taxes - SS/Medicare	<u>43,050.00</u>	<u>4,294.51</u>	<u>44,463.04</u>	<u>103.28</u>	<u>(1,413.04)</u>
<u>Operations</u>					
Personnel Services	329,170.00	22,883.65	280,071.10	85.08	49,098.90
TOTAL Operations	<u>0.00</u>	<u>1,330.00</u>	<u>1,330.00</u>	<u>0.00</u>	<u>(1,330.00)</u>
TOTAL Operations	<u>329,170.00</u>	<u>24,213.65</u>	<u>281,401.10</u>	<u>85.49</u>	<u>47,768.90</u>
<u>Maintenance</u>					
TOTAL Maintenance	<u>317,500.00</u>	<u>38,338.72</u>	<u>301,139.59</u>	<u>94.85</u>	<u>16,360.41</u>
<u>Customer Accts Expenses</u>					
Personnel Services	144,500.00	11,741.50	151,782.15	105.04	(7,282.15)
TOTAL Customer Accts Expenses	<u>0.00</u>	<u>3,356.15</u>	<u>3,356.15</u>	<u>0.00</u>	<u>(3,356.15)</u>
TOTAL Customer Accts Expenses	<u>144,500.00</u>	<u>15,097.65</u>	<u>155,138.30</u>	<u>107.36</u>	<u>(10,638.30)</u>

63 -Sewer Fund

SUMMARY	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Admin & General Expenses</u>					
Personnel Services	548,243.00	30,124.67	363,580.61	66.32	184,662.39
TOTAL Admin & General Expenses	<u>0.00</u>	<u>136.88</u>	<u>136.88</u>	<u>0.00</u>	<u>(136.88)</u>
	548,243.00	30,261.55	363,717.49	66.34	184,525.51
<u>Taxes & Depreciation</u>					
TOTAL Taxes & Depreciation	<u>387,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>387,000.00</u>
	387,000.00	0.00	0.00	0.00	387,000.00
<u>Transfers</u>					
TOTAL Transfers	<u>14,363.00</u>	<u>0.00</u>	<u>33,525.50</u>	<u>233.42</u>	<u>(19,162.50)</u>
	14,363.00	0.00	33,525.50	233.42	(19,162.50)
TOTAL EXPENDITURES	<u>2,013,076.00</u>	<u>111,699.02</u>	<u>1,439,074.61</u>	<u>71.49</u>	<u>574,001.39</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>47,922.00</u>	<u>(2,940.23)</u>	<u>345,301.33</u>	<u>0.00</u>	<u>(297,379.33)</u>

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City Council
City of Merrill, Wisconsin
Merrill, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Merrill as of and for the year ended December 31, 2024, and have issued our report thereon dated November 5, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated January 20, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Merrill are described in Note 1 to the financial statements.

As described in Note 1.F., the entity changed accounting policies related to compensated absences by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 101, *Compensated Absences*, in 2024. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in the government-wide statement of activities and the fund financial statement of revenues, expenses, and changes in net position.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

The following material and immaterial misstatements detected as a result of audit procedures were corrected by management: recorded water and sewer depreciation expense, reclassified water and sewer asset additions to proper accounts, recorded water and sewer asset removals, recorded third and fourth quarter transit grant receivables and revenue, reclassified water meter additions to capital assets, updated water and sewer accrued/unbilled receivables and revenue, adjusted debt refunding recording and related transfers, adjusted leases receivable for new leases, and adjusted PILOT payment from the Water Utility to the General Fund.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Circumstances that affect the form and content of the auditors' report

As previously communicated to you, the report was modified to include an emphasis of matter paragraph to highlight the change in accounting principle related to the adoption of the new accounting guidance for leases as follows.

Change in Accounting Principle

As discussed in Note 1.F. to the financial statements, effective January 1, 2024, the City has implemented GASB Statement No. 101, *Compensated Absences*. The implementation of this standard has resulted in changes to the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. Our opinions are not modified with respect to this matter.

Management representations

We have requested certain representations from management that are included in the attached management representation letter dated November 5, 2025.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the entity’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Significant findings or issues that were discussed, or the subject of correspondence, with management

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year. The following summarizes the significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management:

- CliftonLarsonAllen LLP (CLA) prepared the financial statements, audit adjustments, reconciliation of budget documents to what is recorded in the accounting system, and library trust considerations.

Other audit findings or issues

We have provided a separate communication to you dated November 5, 2025, communicating internal control related matters identified during the audit.

Required supplementary information

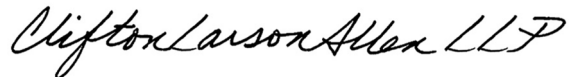
With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management’s responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

Supplementary information in relation to the financial statements as a whole

With respect to the combining nonmajor governmental fund financial statements (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated November 5, 2025.

* * *

This communication is intended solely for the information and use of the city council and management of City of Merrill and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Stevens Point, Wisconsin
November 5, 2025



City of Merrill

City Treasurer

Emily Ley, Finance Director
1004 E 1st St . Merrill, WI 54452
Phone: (715) 536-5594 | Fax: (715) 539-2668
Emily.ley@ci.merrill.wi.us

November 5, 2025

CliftonLarsonAllen LLP
3125 John Joanis Drive
Stevens Point, Wisconsin 54482

This representation letter is provided in connection with your audit of the financial statements of City of Merrill, which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to misstatements that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm, to the best of our knowledge and belief, as of November 5, 2025, the following representations made to you during your audit of the financial statements as of and for the year ended December 31, 2024.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement agreement dated January 20, 2025, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. The financial statements include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. Methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures, including those measured at fair value, are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
5. Related party relationships and transactions, including, but not limited to, revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. No events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to, or disclosure in, the financial statements.

An equal opportunity/affirmative action employer.

7. You have proposed adjusting journal entries that have been posted to the entity's accounts. We have reviewed and approved those adjusting journal entries and understand the nature of the changes and their impact on the financial statements. We are in agreement with those adjustments and accept responsibility for them.
8. We have not identified or been notified of any uncorrected financial statement misstatements.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the entity is contingently liable, if any, have been properly recorded or disclosed in accordance with U.S. GAAP.
11. The fact that the amount of "uncollateralized" deposits or "uninsured, unregistered securities held by the counterparty, or by its trust department or agent but not in the entity's name" during the period significantly exceeded the amounts in those categories as of the financial statement date was properly disclosed in the financial statements.
12. Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the financial statement date, and the carrying amounts of those receivables and related allowances are determined in accordance with U.S. GAAP.
13. The methods and significant assumptions used to determine fair values of financial instruments are as follows: Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The methods and significant assumptions used result in a measure of fair value appropriate for financial statement measurement and disclosure purposes.
14. We have appropriately identified, recorded, and disclosed all leases, including any material embedded leases contained within other contracts, in accordance with GASB Statement No. 87, *Leases*.
15. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
16. Capital assets have been evaluated for impairment as a result of significant and unexpected decline in service utility. Impairment loss and insurance recoveries have been properly recorded.
17. Direct borrowings of debt have been properly separated from other debt and unused lines of credit, collateral pledged to secure debt, terms in debt agreements related to significant default or termination events with finance related consequences, and significant subjective acceleration clauses have been properly disclosed.
18. We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefits (OPEB) liabilities and costs for financial accounting purposes are appropriate in the circumstances.
19. We are unable to determine the possibility of a withdrawal liability in a multiple-employer benefit plan.
20. We do not plan to make frequent amendments to our pension or other postretirement benefit plans.
21. Accounting changes and error corrections are appropriately presented and disclosed in the financial statements.

22. We have properly identified the various types of leave and have recorded a liability for compensated absences in accordance with the requirements of GASB Statement No. 101, *Compensated Absences*.

Information Provided


1. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records (including information obtained from within and outside of the general and subsidiary ledgers), documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
4. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others when the fraud could have a material effect on the financial statements.
5. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, grantors, regulators, or others.
6. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations and provisions of contracts and grant agreements, or waste or abuse whose effects should be considered when preparing financial statements.
7. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
8. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
9. There are no known related-party relationships or transactions which need to be accounted for or disclosed in accordance with U.S. GAAP.

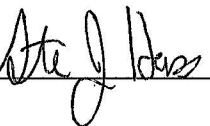
10. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
11. We have a process to track the status of audit findings and recommendations.
12. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
13. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
14. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to City of Merrill, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
15. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
16. The entity has complied with all aspects of contractual or grant agreements that would have a material effect on the financial statements in the event of noncompliance.
17. We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions.
18. We are responsible for determining whether we have received, expended, or otherwise been the beneficiary of any federal awards during the period of this audit. No federal award, received directly from federal agencies or indirectly as a subrecipient, was expended in an amount that cumulatively totals from all sources \$750,000 or more. For this representation, "award" means financial assistance and federal cost-reimbursement contracts that non-federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, user grants, or contracts used to buy goods or services from vendors.
19. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
20. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures, jointly governed organizations, and other related organizations.
21. The financial statements properly classify all funds and activities.
22. All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

23. Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
24. Investments are properly valued.
25. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
26. Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
27. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
28. Deposits and investment securities are properly classified as to risk and are properly valued and disclosed.
29. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
30. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
31. We have appropriately disclosed the entity's use of unrestricted fund balance amounts, and we reduce committed amounts first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance categories could be used.
32. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
33. We acknowledge our responsibility for presenting the nonmajor governmental fund financial statements (the supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditors' report thereon.
34. In regards to the preparation of the draft financial statements, related notes, required supplementary information, and supplementary information, depreciation services, preparation of adjusting journal entries, and preparation of lease and SBITA calculations and related entries services performed by you, we have:
 - a. Made all management judgments and decisions and assumed all management responsibilities.

- b. Designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee the services.
- c. Evaluated the adequacy and results of the services performed.
- d. Accepted responsibility for the results of the services.
- e. Ensured that the entity's data and records are complete and received sufficient information to oversee the services.

35. We agree with the findings of specialists in evaluating the other postemployment and pension benefits and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialist.

Signature:  _____ Title: Finance Director

Signature:  _____ Title: City Mayor



Management
City of Merrill, Wisconsin
Merrill, Wisconsin

In planning and performing our audit of the financial statements of City of Merrill as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the entity's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

However, during our audit we became aware of other matters that are opportunities to strengthen your internal control and improve the efficiency of your operations. Our comments and suggestions regarding those matters are summarized below. A separate communication dated November 5, 2025, contains our written communication of deficiencies and material weaknesses in the entity's internal control. This letter does not affect our report on the financial statements dated November 5, 2025, nor our internal control communication dated November 5, 2025.

Reporting of Budget in Accounting System

During our audit, we noted that the amounts reported in the accounting system as the original adopted budget for 2024 for the General Fund did not reconcile the amounts adopted at the November 2023 public hearing and board meeting. The differences were across all functions and revenue sources. We recommend that the city review its budget preparation process to add a control to ensure the budget approved by the City matches what is recorded as the budget in the accounting system. A budget comparison report by fund from the accounting system should be printed and compared to the budget publication summary before giving the approval packet to the board and preparing the budget resolution for the public hearing and board meeting.

Library Zander Trust

In a prior year, a resident gifted a portion of her estate to the T.B. Scott Free Library. This gift is presented on the City's financial statements as a receivable as the investments have not been formally transferred into the T.B. Scott Free Library's name or a formal written trust agreement has not been created that clearly states the nature of the trust. The Library Board currently receives a distribution from this investment based on annual earnings that the Library Board can utilize to fund Library activities. We recommend the T.B. Scott Free Library work with its attorney and the current trustee of the investment to determine the long-term plan for the investment, including the drafting of a formal trust agreement. A formal trust agreement will allow the investment to be reported as an *investment held in trust* on the City's financial statements.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various entity personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, city council, and others within the entity and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Stevens Point, Wisconsin
November 5, 2025

**CITY OF MERRILL, WISCONSIN
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2024**



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INDEPENDENT AUDITORS' REPORT

City Council
City of Merrill, Wisconsin
Merrill, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Merrill, Wisconsin (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Community Development Block Grant fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1.F. to the financial statements, effective January 1, 2024, the City has implemented GASB Statement No. 101, *Compensated Absences*. The implementation of this standard has resulted in changes to the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedules relating to pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor governmental fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining nonmajor governmental fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

City Council
City of Merrill, Wisconsin

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Stevens Point, Wisconsin
November 5, 2025

BASIC FINANCIAL STATEMENTS

**CITY OF MERRILL, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 7,145,644	\$ 2,971,808	\$ 10,117,452
Receivables:			
Taxes and Special Charges	4,662,644	-	4,662,644
Delinquent Taxes	3,091	-	3,091
Accounts, Net	541,160	966,731	1,507,891
Special Assessments	14,772	-	14,772
Loans	2,471,380	-	2,471,380
Leases	839,516	587,140	1,426,656
Other	1,678,272	57,641	1,735,913
Due from Other Governments	143,137	-	143,137
Inventories and Prepaid Items	190,558	92,310	282,868
Restricted Assets:			
Cash and Investments	-	2,207,669	2,207,669
Capital assets, Nondepreciable	4,049,631	155,193	4,204,824
Capital assets, Depreciable	41,186,041	18,271,702	59,457,743
Total Assets	<u>62,925,846</u>	<u>25,310,194</u>	<u>88,236,040</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Amounts	8,304,230	549,712	8,853,942
Other Postemployment Related Amounts	198,997	13,224	212,221
Total Deferred Outflows of Resources	<u>8,503,227</u>	<u>562,936</u>	<u>9,066,163</u>
LIABILITIES			
Accounts Payable	568,989	129,980	698,969
Accrued and Other Current Liabilities	361,620	51,049	412,669
Due to Other Governments	4,585	-	4,585
Accrued Interest Payable	211,677	7,658	219,335
Special Deposits	53,735	-	53,735
Unearned Revenues	-	7,774	7,774
Long-Term Obligations:			
Due Within One Year	2,729,169	150,826	2,879,995
Due in More Than One Year	25,951,417	1,968,249	27,919,666
Net Pension Liability	933,013	62,005	995,018
Other Postemployment Benefits	585,361	38,902	624,263
Total Liabilities	<u>31,399,566</u>	<u>2,416,443</u>	<u>33,816,009</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Subsequent Year	7,841,417	-	7,841,417
Leases Receivable	839,516	587,140	1,426,656
Pension Related Amounts	5,000,594	332,326	5,332,920
Other Postemployment Related Amounts	297,691	19,784	317,475
Total Deferred Inflows of Resources	<u>13,979,218</u>	<u>939,250</u>	<u>14,918,468</u>
NET POSITION			
Net Investment in Capital Assets	21,052,251	16,551,378	35,943,421
Restricted for:			
Community Development	3,015,474	-	3,015,474
Remedial Action	186,275	-	186,275
Debt Service	321,870	102,938	424,808
Library	2,335,108	-	2,335,108
Tax Incremental Project Plan Expenses	125,530	-	125,530
Sewer Utility Plant Replacement	-	2,102,371	2,102,371
Capital Projects	19,678	-	19,678
Park Project	48,468	-	48,468
Unrestricted	(1,054,365)	3,760,750	4,366,593
Total Net Position	<u>\$ 26,050,289</u>	<u>\$ 22,517,437</u>	<u>\$ 48,567,726</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES				
General Government	\$ 2,064,325	\$ 230,886	\$ -	\$ -
Public Safety	6,524,253	473,994	1,463,919	7,085
Public Works	4,864,822	394,400	1,505,412	33,642
Health and Human Services	207,483	15,792	-	2,310
Culture and Recreation	3,326,791	319,980	559,043	291,058
Conservation and Development	354,218	48,305	-	-
Interest and Fiscal Charges	878,640	-	-	-
Total Governmental Activities	<u>18,220,532</u>	<u>1,483,357</u>	<u>3,528,374</u>	<u>334,095</u>
BUSINESS-TYPE ACTIVITIES				
Water Utility	1,563,875	1,996,385	-	-
Sewer Utility	1,817,600	1,934,967	-	-
Total Business-Type Activities	<u>3,381,475</u>	<u>3,931,352</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 21,602,007</u>	<u>\$ 5,414,709</u>	<u>\$ 3,528,374</u>	<u>\$ 334,095</u>

GENERAL REVENUES

- Taxes:
 - Property Taxes
 - Tax Increments
 - Other Taxes
- Federal and State Grants and Other Contributions
 - Not Restricted to Specific Functions
- Interest and Investment Earnings
- Miscellaneous
- Gain on Sale of Asset
- Transfers
- Total General Revenues

CHANGE IN NET POSITION

- Net Position - January 1, as Originally Reported
- Cumulative Effect of Change in Accounting Principle
- Net Position - Beginning of Year, As Restated

NET POSITION - END OF YEAR

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024**

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (1,833,439)	\$ -	\$ (1,833,439)
(4,579,255)	-	(4,579,255)
(2,931,368)	-	(2,931,368)
(189,381)	-	(189,381)
(2,156,710)	-	(2,156,710)
(305,913)	-	(305,913)
(878,640)	-	(878,640)
(12,874,706)	-	(12,874,706)
-	432,510	432,510
-	117,367	117,367
-	549,877	549,877
(12,874,706)	549,877	(12,324,829)
5,849,296	-	5,849,296
2,559,191	-	2,559,191
274,310	-	274,310
4,378,553	-	4,378,553
595,920	111,903	707,823
209,010	8,521	217,531
25,108	-	25,108
(119,098)	119,098	-
13,772,290	239,522	14,011,812
897,584	789,399	1,686,983
25,985,763	21,918,141	47,903,904
(833,058)	(190,103)	(1,023,161)
25,152,705	21,728,038	46,880,743
\$ 26,050,289	\$ 22,517,437	\$ 48,567,726

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
BALANCE SHEET – GOVERNMENTAL FUNDS
DECEMBER 31, 2024**

ASSETS	General	Community Development Block Grant	Debt Service
Cash and Investments	\$ 3,775,007	\$ 543,972	\$ 1,218,542
Receivables:			
Taxes and Special Charges	2,561,942	-	1,011,193
Delinquent Taxes	3,091	-	-
Accounts, Net	541,038	122	-
Special Assessments	14,772	-	-
Loans	-	2,471,380	-
Leases	839,516	-	-
Other	-	-	-
Due from Other Funds	1,094,679	-	-
Advance to Other Funds	99,896	-	-
Due from Other Governments	143,137	-	-
Inventories and Prepaid Items	190,535	23	-
	\$ 9,263,613	\$ 3,015,497	\$ 2,229,735
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 495,038	\$ -	\$ -
Accrued and Other Current Liabilities	360,684	-	-
Due to Other Funds	-	-	-
Advance from Other Funds	161,670	-	-
Due to Other Governments	4,585	-	-
Special Deposits	53,735	-	-
Total Liabilities	1,075,712	-	-
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Subsequent Year	4,317,676	-	1,696,188
Other receivables	144,631	-	-
Loans Receivable	-	2,471,379	-
Leases Receivable	839,516	-	-
Special Assessments	9,827	-	-
Total Deferred Inflows of Resources	5,311,650	2,471,379	1,696,188
FUND BALANCES			
Nonspendable	290,431	23	-
Restricted	754,682	544,095	533,547
Committed	802,647	-	-
Unassigned (Deficit)	1,028,491	-	-
Total Fund Balances	2,876,251	544,118	533,547
	\$ 9,263,613	\$ 3,015,497	\$ 2,229,735
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 9,263,613	\$ 3,015,497	\$ 2,229,735

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2024**

Other Governmental Funds	Total
\$ 1,608,123	\$ 7,145,644
1,089,509	4,662,644
-	3,091
-	541,160
-	14,772
-	2,471,380
-	839,516
1,678,272	1,678,272
-	1,094,679
161,670	261,566
-	143,137
-	190,558
<u>\$ 4,537,574</u>	<u>\$ 19,046,419</u>
\$ 73,951	\$ 568,989
936	361,620
1,094,679	1,094,679
99,896	261,566
-	4,585
-	53,735
<u>1,269,462</u>	<u>2,345,174</u>
1,827,553	7,841,417
-	144,631
-	2,471,379
-	839,516
-	9,827
<u>1,827,553</u>	<u>11,306,770</u>
1,678,272	1,968,726
1,590,619	3,422,943
-	802,647
<u>(1,828,332)</u>	<u>(799,841)</u>
<u>1,440,559</u>	<u>5,394,475</u>
<u>\$ 4,537,574</u>	<u>\$ 19,046,419</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION – GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2024**

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total Fund Balances as Shown on Previous Page	\$ 5,394,475
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	45,235,672
Long-term assets are not available; therefore, are not reported in the funds:	
Loans Receivable	2,471,379
Special Assessments	9,827
Other Receivables	144,631
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.	
Deferred Outflows Related to Pensions	8,304,230
Deferred Inflows Related to Pensions	(5,000,594)
Deferred Outflows Related to Other Postemployment Benefits	198,997
Deferred Inflows Related to Other Postemployment Benefits	(297,691)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and Notes Payable	(26,441,095)
Premium on Debt	(570,666)
Compensated Absences	(1,668,825)
Net pension Liability	(933,013)
Other Postemployment Benefit	(585,361)
Accrued Interest on Long-Term Obligations	(211,677)
Net Position of Governmental Activities as Reported on the Statement of Net Position	<u>\$ 26,050,289</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2024**

	General	Community Development Block Grant	Debt Service
REVENUES			
Taxes	\$ 4,398,372	\$ 10,000	\$ 1,705,234
Special Assessments	21,915	-	-
Intergovernmental	6,428,029	-	-
Licenses and Permits	153,261	-	-
Fines and Forfeits	108,720	-	-
Public Charges for Services	586,947	-	-
Intergovernmental Charges for Services	1,922,000	-	-
Miscellaneous	678,328	147,196	15,314
Total Revenues	14,297,572	157,196	1,720,548
EXPENDITURES			
Current:			
General Government	1,895,237	-	-
Public Safety	6,384,259	-	-
Public Works	3,556,960	-	-
Health and Human Services	207,474	-	-
Culture and Recreation	2,627,884	-	-
Conservation and Development	17,500	114,728	-
Debt Service:			
Principal	-	-	2,609,472
Interest and Fiscal Charges	61,351	-	599,379
Capital Outlay	683,702	-	-
Total Expenditures	15,434,367	114,728	3,208,851
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,136,795)	42,468	(1,488,303)
OTHER FINANCING SOURCES (USES)			
Long-Term Debt Issued	1,725,000	-	-
Long-Term Debt Issued - Refunding Notes and Bonds	-	-	2,853,295
Premium on Debt Issued	16,387	-	151,606
Payment to Current Bond and Note Holders	-	-	(3,014,476)
Proceeds from Sale of Capital Assets	40,528	-	-
Transfers In	294,160	-	1,559,975
Transfers Out	(6,425)	-	-
Total Other Financing Sources (Uses)	2,069,650	-	1,550,400
NET CHANGE IN FUND BALANCES	932,855	42,468	62,097
Fund Balances - Beginning of Year	1,943,396	501,650	471,450
FUND BALANCES - END OF YEAR	\$ 2,876,251	\$ 544,118	\$ 533,547

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024**

Other Governmental Funds	Total
\$ 2,569,191	\$ 8,682,797
-	21,915
100,498	6,528,527
-	153,261
-	108,720
575	587,522
-	1,922,000
435,271	1,276,109
<u>3,105,535</u>	<u>19,280,851</u>
-	1,895,237
-	6,384,259
39,195	3,596,155
-	207,474
65,195	2,693,079
383,285	515,513
-	2,609,472
81,260	741,990
1,314,296	1,997,998
<u>1,883,231</u>	<u>20,641,177</u>
1,222,304	(1,360,326)
3,135,000	4,860,000
35,705	2,889,000
8,902	176,895
-	(3,014,476)
-	40,528
396,011	2,250,146
(1,949,561)	(1,955,986)
<u>1,626,057</u>	<u>5,246,107</u>
2,848,361	3,885,781
(1,407,802)	1,508,694
<u>\$ 1,440,559</u>	<u>\$ 5,394,475</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES – GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2024**

RECONCILIATION TO THE STATEMENT OF ACTIVITIES

Net Change in Fund Balances as Shown on Previous Page \$ 3,885,781

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Assets Reported as Capital Outlay in Governmental Fund Statements	1,504,093
Contributed capital Assets	74,529
Depreciation Expense Reported in the Statement of Activities	(2,278,918)
Net Book Value of Disposals	(25,328)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned. (64,970)

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Long-Term Debt Issued	(7,749,000)
Premium on Debt Issued	(176,895)
Principal Repaid	5,487,255

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Accrued Interest on Long-Term Debt	(23,521)
Amortization of Debt Premium	52,493
Compensated Absences	8,585
Net Pension Liability (Asset)	2,406,456
Deferred Outflows of Resources Related to Pensions	(4,164,786)
Deferred Inflows of Resources Related to Pensions	2,004,176
Other Postemployment Benefits	(99,623)
Deferred Outflows of Resources Related to Other Postemployment Benefits	4,531
Deferred Inflows of Resources Related to Other Postemployment Benefits	52,726

Change in Net Position of Governmental Activities as Reported in the Statement of Activities \$ 897,584

CITY OF MERRILL, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2024

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 4,378,312	\$ 4,378,312	\$ 4,398,372	\$ 20,060
Special Assessments	12,500	12,500	21,915	9,415
Intergovernmental	6,218,571	6,218,571	6,428,029	209,458
Licenses and Permits	179,145	179,145	153,261	(25,884)
Fines and Forfeits	117,077	117,077	108,720	(8,357)
Public Charges for Services	545,550	545,550	586,947	41,397
Intergovernmental Charges for Services	1,940,562	1,940,562	1,922,000	(18,562)
Miscellaneous	547,543	547,543	678,328	130,785
Total Revenues	<u>13,939,260</u>	<u>13,939,260</u>	<u>14,297,572</u>	<u>358,312</u>
EXPENDITURES				
Current:				
General Government	1,823,246	1,823,246	1,895,237	(71,991)
Public Safety	6,495,798	6,495,798	6,384,259	111,539
Public Works	3,637,733	3,637,733	3,556,960	80,773
Health and Human Services	182,613	182,613	207,474	(24,861)
Culture and Recreation	2,585,231	2,585,231	2,627,884	(42,653)
Conservation and Development	17,500	17,500	17,500	-
Debt Service:				
Interest and Fiscal Charges	-	-	61,351	(61,351)
Capital Outlay	1,280,681	1,280,681	683,702	596,979
Total Expenditures	<u>16,022,802</u>	<u>16,022,802</u>	<u>15,434,367</u>	<u>588,435</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,083,542)	(2,083,542)	(1,136,795)	946,747
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	1,213,650	1,213,650	1,725,000	511,350
Premium on Debt Issued	-	-	16,387	16,387
Proceeds from Sale of Capital Assets	-	-	40,528	40,528
Transfers In	390,000	390,000	294,160	(95,840)
Transfers Out	(33,370)	(33,370)	(6,425)	26,945
Total Other Financing Sources (Uses)	<u>1,570,280</u>	<u>1,570,280</u>	<u>2,069,650</u>	<u>499,370</u>
NET CHANGE IN FUND BALANCE	(513,262)	(513,262)	932,855	1,446,117
Fund Balances - Beginning of Year	1,943,396	1,943,396	1,943,396	-
FUND BALANCE - END OF YEAR	<u>\$ 1,430,134</u>	<u>\$ 1,430,134</u>	<u>\$ 2,876,251</u>	<u>\$ 1,446,117</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – COMMUNITY DEVELOPMENT BLOCK GRANT
SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2024**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental Charges for Services	34,500	34,500	-	(34,500)
Miscellaneous	130,550	130,550	147,196	16,646
Total Revenues	<u>175,050</u>	<u>175,050</u>	<u>157,196</u>	<u>(17,854)</u>
EXPENDITURES				
Current:				
Conservation and Development	<u>228,419</u>	<u>228,419</u>	<u>114,728</u>	<u>113,691</u>
NET CHANGE IN FUND BALANCE	(53,369)	(53,369)	42,468	95,837
Fund Balance - Beginning of Year	<u>501,650</u>	<u>501,650</u>	<u>501,650</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 448,281</u>	<u>\$ 448,281</u>	<u>\$ 544,118</u>	<u>\$ 95,837</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
DECEMBER 31, 2024**

	Water Utility	Sewer Utility	Total
ASSETS			
Current Assets:			
Cash and Investments	\$ 2,131,786	\$ 840,022	\$ 2,971,808
Receivables:			
Customer Accounts	473,364	493,367	966,731
Leases Receivable	90,849	-	90,849
Other	14,050	43,591	57,641
Due from Other Funds	-	174	174
Inventories and Prepaid Items	85,356	6,954	92,310
Total Current Assets	2,795,405	1,384,108	4,179,513
Noncurrent Assets:			
Restricted Assets			
Cash and Investments	105,298	2,102,371	2,207,669
Leases Receivable	496,291	-	496,291
Capital Assets:			
Nondepreciable	35,320	119,873	155,193
Depreciable	9,634,143	8,637,559	18,271,702
Total Capital Assets	9,669,463	8,757,432	18,426,895
Total Noncurrent Assets	10,271,052	10,859,803	21,130,855
Total Assets	13,066,457	12,243,911	25,310,368
 DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Amounts	312,221	237,491	549,712
Other Postemployment Related Amounts	7,534	5,690	13,224
Total Deferred Outflows of Resources	319,755	243,181	562,936

See accompanying Notes to Basic Financial Statements.

CITY OF MERRILL, WISCONSIN
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
DECEMBER 31, 2024

	Water Utility	Sewer Utility	Total
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 24,422	\$ 105,558	\$ 129,980
Accrued and Other Current Liabilities	24,020	27,029	51,049
Due to Other Funds	174	-	174
Accrued Interest	5,779	1,879	7,658
Unearned Revenue	7,774	-	7,774
Current Portion of Long-Term Debt	126,276	24,550	150,826
Total Current Liabilities	188,445	159,016	347,461
Long-Term Obligations, Less Current Portion:			
General Obligation Debt	625,000	329,225	954,225
Revenue Bonds	690,068	-	690,068
Debt Premium	17,551	8,927	26,478
Compensated Absences	145,423	152,055	297,478
Net Pension Liability	35,325	26,680	62,005
Other Postemployment Benefits	22,163	16,739	38,902
Total Long-Term Liabilities	1,535,530	533,626	2,069,156
Total Liabilities	1,723,975	692,642	2,416,617
DEFERRED INFLOWS OF RESOURCES			
Leases Receivable	587,140	-	587,140
Pension Related Amounts	189,331	142,995	332,326
Other Postemployment Related Amounts	11,271	8,513	19,784
Total Deferred Inflows of Resources	787,742	151,508	939,250
NET POSITION			
Net Investment in Capital Assets	8,210,568	8,340,810	16,551,378
Restricted for:			
Water Utility Debt Retirement	102,938	-	102,938
Sewer Utility Plant Replacement	-	2,102,371	2,102,371
Unrestricted	2,560,989	1,199,761	3,760,750
Total Net Position	\$ 10,874,495	\$ 11,642,942	\$ 22,517,437

See accompanying Notes to Basic Financial Statements.

CITY OF MERRILL, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024

	Water Utility	Sewer Utility	Total
OPERATING REVENUES			
Charges for Services	\$ 1,837,204	\$ 1,708,323	\$ 3,545,527
Other	159,181	226,644	385,825
Total Operating Revenues	<u>1,996,385</u>	<u>1,934,967</u>	<u>3,931,352</u>
OPERATING EXPENSES			
Operation and Maintenance	933,846	1,230,072	2,163,918
Depreciation	572,110	475,652	1,047,762
Taxes	26,227	52,819	79,046
Total Operating Expenses	<u>1,532,183</u>	<u>1,758,543</u>	<u>3,290,726</u>
OPERATING INCOME	464,202	176,424	640,626
NONOPERATING REVENUES (EXPENSES)			
Interest Income	22,472	89,431	111,903
Gain (Loss) on Disposal of Capital Assets	-	(50,017)	(50,017)
Interest and Fiscal Charges	(31,692)	(9,040)	(40,732)
Other Nonoperating Revenues (Expenses)	6,261	2,260	8,521
Total Nonoperating Revenues (Expenses)	<u>(2,959)</u>	<u>32,634</u>	<u>29,675</u>
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	461,243	209,058	670,301
Capital Contributions	331,875	81,383	413,258
Transfers Out	<u>(294,160)</u>	<u>-</u>	<u>(294,160)</u>
CHANGE IN NET POSITION	<u>498,958</u>	<u>290,441</u>	<u>789,399</u>
Net Position - Beginning of Year, As Originally Reported	10,491,611	11,426,530	21,918,141
Cumulative Effect of Change in Accounting Principle	<u>(116,074)</u>	<u>(74,029)</u>	<u>(190,103)</u>
Net Position - Beginning of Year, As Restated	<u>10,375,537</u>	<u>11,352,501</u>	<u>21,728,038</u>
NET POSITION - END OF YEAR	<u><u>\$ 10,874,495</u></u>	<u><u>\$ 11,642,942</u></u>	<u><u>\$ 22,517,437</u></u>

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2024**

	Water Utility	Sewer Utility	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 1,845,390	\$ 1,903,333	\$ 3,748,723
Cash Received from Lessees	126,469	-	126,469
Cash Paid for Employee Wages and Benefits	(419,253)	(391,881)	(811,134)
Cash Paid to Suppliers	(515,071)	(903,697)	(1,418,768)
Net Cash Provided by Operating Activities	1,037,535	607,755	1,645,290
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfer Out	(294,160)	-	(294,160)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of Capital Assets	(291,304)	(772,156)	(1,063,460)
Cash Received on Capital Asset Disposals	-	240,000	240,000
Principal Paid on Long-Term Debt	(124,552)	(24,875)	(149,427)
Interest Paid on Long-Term Debt	(33,321)	(9,773)	(43,094)
Net Cash Used by Capital and Related Financing Activities	(449,177)	(566,804)	(1,015,981)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	22,472	89,431	111,903
CHANGE IN CASH AND CASH EQUIVALENTS	316,670	130,382	447,052
Cash and Cash Equivalents - Beginning of Year	1,920,414	2,812,011	4,732,425
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,237,084	\$ 2,942,393	\$ 5,179,477

See accompanying Notes to Basic Financial Statements.

CITY OF MERRILL, WISCONSIN
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024

	Water Utility	Sewer Utility	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income	\$ 464,202	\$ 176,424	\$ 640,626
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	572,110	475,652	1,047,762
Depreciation Charged to Sewer Utility	30,325	(30,325)	-
Miscellaneous Nonoperating Revenue	6,261	2,260	8,521
Change in Liability (Asset) and Deferred Outflows and Inflows of Resources:			
Change in WRS Asset/Liability	(96,939)	(69,929)	(166,868)
Change in WRS Deferred Outflow	181,789	122,724	304,513
Change in WRS Deferred Inflow	(88,103)	(59,650)	(147,753)
Change in OPEB Liability	1,357	4,255	5,612
Change in OPEB Deferred Outflow	340	(236)	104
Change in OPEB Deferred Inflow	438	(4,670)	(4,232)
Change in Operating Assets and Liabilities:			
Accounts Receivables	(45,089)	(61,884)	(106,973)
Other Receivables	6,528	27,990	34,518
Inventories and Prepaid Items	(8,949)	(2,082)	(11,031)
Accounts Payable	(9,427)	16,952	7,525
Accrued Liabilities	3,436	4,569	8,005
Unearned Revenue	7,774	-	7,774
Compensated Absences	11,482	5,705	17,187
Net Cash Provided by Operating Activities	\$ 1,037,535	\$ 607,755	\$ 1,645,290
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION			
Cash and Cash Equivalents in Current Assets	\$ 2,131,786	\$ 840,022	\$ 2,971,808
Cash and Cash Equivalents in Restricted Assets	105,298	2,102,371	2,207,669
Total Cash and Cash Equivalents	\$ 2,237,084	\$ 2,942,393	\$ 5,179,477
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Assets Financed by Municipality or Developers	\$ 331,875	\$ 81,383	\$ 413,258
Capital Assets Purchased on Account	\$ -	\$ 53,920	\$ 53,920

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUND
DECEMBER 31, 2024**

	Tax Collection Custodial Fund
ASSETS	
Cash and Investments	\$ 2,417,712
Taxes Receivable	3,569,043
Total Assets	5,986,755
 DEFERRED INFLOWS OF RESOURCES	
Property Taxes Levied for Subsequent Year	5,986,755
 FIDUCIARY NET POSITION	
Restricted for Other Governments	\$ -

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2024**

	Tax Collection Custodial Fund
ADDITIONS	
Property Tax Collections	\$ 6,016,742
DEDUCTIONS	
Payments to Taxing Jurisdictions	6,016,742
CHANGE IN NET POSITION	-
Fiduciary Net Position - Beginning of Year	-
FIDUCIARY NET POSITION - END OF YEAR	\$ -

See accompanying Notes to Basic Financial Statements.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Merrill, Wisconsin (the City), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

A. Reporting Entity

The City is a municipal corporation governed by an elected nine member council. In accordance with GAAP, the basic financial statements are required to include the City and any separate component units that have a significant operational or financial relationship with the City. The City has not identified any component units that are required to be included in the basic financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are primarily supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds. The City has no internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

General Fund

This is the City's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Community Development Block Grant Fund

To account for all transactions relating to the operation of the City's revolving loan program. Significant revenues are loan repayments.

Debt Service Fund

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of government funds.

The City reports the following major enterprise funds:

Water Utility Fund

This fund accounts for the operations of the City's water utility.

Sewer Utility Fund

This fund accounts for the operations of the City's sewer utility.

The City also reports the following fiduciary fund:

Custodial Fund

The custodial fund accounts for property taxes, special charges, and special assessments collected on behalf of other governments.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

2. Property Taxes and Special Charges Receivable

Property taxes and special charges consist of taxes on real estate and personal property and user charges assessed against City properties. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes and special charges are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in six equal installments from January through June. Real estate taxes not paid by June 30 are purchased by the County as part of the August tax settlement. Delinquent personal property taxes remain the collection responsibility of the City. Special charges not paid by January 31 are held in trust by the County and remitted to the City, including interest, when collected by the County.

In addition to its levy, the City also levies and collects taxes for the Merrill School District, Lincoln County, and North Central Technical College.

3. Accounts Receivable

Governmental Activities accounts receivable have been shown net of allowance for uncollectible accounts of \$410,379.

4. Loans Receivable

The City has received federal and state grant funds for economic development and housing rehabilitation loan programs and has passed the funds to various businesses and individuals in the form of loans. The City records a loan receivable and expenditure when the loan has been made and the funds disbursed. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements. In the governmental funds, the City records a deferred inflow of resources for the net amount of the receivable. As the loans are repaid, revenue is recognized. Any unspent loan proceeds are presented as restricted fund balance in the fund financial statements.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

5. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as “advances to other funds” and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

6. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

7. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are expensed in the periods benefited.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

8. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

8. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Land and construction in progress are not depreciated. Other capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
	<u>Years</u>	
Land Improvements	20 to 40	-
Buildings and Improvements	25 to 50	25 to 50
Machinery and Equipment	3 to 20	3 to 20
Infrastructure	30 to 50	25 to 100

9. Compensated Absences

It is the City’s policy to permit employees to accumulate earned but unused vacation, sick leave, comp time and personal holiday benefits in accordance with employee handbook policies and/or bargaining unit agreements. The liability for compensated absences reported in the financial statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

10. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net assets by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net assets by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The City reports unavailable revenues for special assessments, grants, municipal court fines receivable, and loan receivables. These inflows are recognized as revenues in the government-wide financial statements.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

11. Long-Term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for the purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

13. Other Postemployment Benefits Other Than Pensions (OPEB)

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring following:

- Net OPEB Liability,
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-Employment Benefits, and
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Fund Balance

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable fund balance.** Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- **Restricted fund balance.** Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- **Committed fund balance.** Amounts that are constrained for specific purposes by action of the City Council. These constraints can only be removed or changed by the City Council using the same action that was used to create them.
- **Assigned fund balance.** Amounts that are constrained for specific purposes by action of City management. The City Council has not authorized any position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- **Unassigned fund balance.** Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

14. Fund Balance (Continued)

The City has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*, indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

15. Net Position

Equity is classified as net position and displayed in three components:

- **Net investment in capital assets.** Amount of capital assets, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- **Restricted net position.** Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- **Unrestricted net position.** Net position that is neither classified as restricted nor as net investment in capital assets.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

F. Change in Accounting Principle

Effective January 1, 2024, the City implemented GASB Statement No. 101, *Compensated Absences*. This statement updated the recognition and measurement guidance for compensated absences and associated salary-related payments and amended certain previously required disclosures. As a result of the implementation of this standard, the compensated absences liability as of January 1, 2024 increased by \$833,058 for governmental activities and increased by \$190,103 for business-type activities and enterprise funds. The effect of the implementation of this standard on net position is shown in the table below.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Change in Accounting Principle (Continued)

	December 31, 2023, As Previously Reported	Change in Accounting Principle	December 31, 2023, As Adjusted or Restated
Government-Wide:			
Governmental Activities	\$ 25,985,763	\$ (833,058)	\$ 25,152,705
Business-Type Activities	21,918,141	(190,103)	21,728,038
Total Primary Government	<u>\$ 47,903,904</u>	<u>\$ (1,023,161)</u>	<u>\$ 46,880,743</u>
Proprietary Funds:			
Water Utility	\$ 10,491,611	\$ (116,074)	\$ 10,375,537
Sewer Utility	11,426,530	(74,029)	11,352,501
Total Proprietary Funds	<u>\$ 21,918,141</u>	<u>\$ (190,103)</u>	<u>\$ 21,728,038</u>

NOTE 2 STEWARDSHIP AND COMPLIANCE

A. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During October, City management submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by City Council action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the governmental funds. Management control for the capital projects funds is also achieved through project authorizations included in debt issue resolutions.
4. Expenditures may not exceed appropriations at the fund level. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the City Council.
5. Encumbrance accounting is not used by the City to record commitments related to unperformed contracts for goods or services.

The City did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2024.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

B. Deficit Fund Equity

The following funds had deficit fund balance as of December 31, 2024:

	<u>Funds</u>	<u>Deficit Fund Balance</u>
TIF No. 4		\$ 90,386
TIF No. 6		352,511
TIF No. 8		495,898
TIF No. 9		163,322
TIF No. 10		34,051
TIF No. 11		320,692
TIF No. 13		14,180
TIF No. 14		122,406

The City anticipates future tax increments will finance the deficits of the funds.

C. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, towns and counties. For the 2024 and 2025 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the City's January 1 equalized value as a result of net new construction. The actual limit for the City for the 2024 budget was 1.882%. The actual limit for the City for the 2025 budget was 1.187%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The City maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as Cash and Investments.

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state, and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

The carrying amount of the City's cash and investments totaled \$14,742,833 on December 31, 2024 as summarized below:

Petty Cash and Cash on Hand	\$ 7,980
Deposits with Financial Institutions	14,273,436
Investments:	
Wisconsin Local Government Investment Pool	105,298
Negotiable Certificates of Deposit	250,857
Mutual Bond Funds	94,404
Money Market Mutual Funds	10,858
Total	<u>\$ 14,742,833</u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position:	
Cash and Investments	\$ 10,117,452
Restricted Cash and Investments	2,207,669
Fiduciary Fund Statement of Net Position:	
Cash and Investments	<u>2,417,712</u>
Total	<u>\$ 14,742,833</u>

Fair Value Measurements

The City follows an accounting standard that defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs used to measure fair value, and requires expanded disclosures about fair value measurements. In accordance with this standard, the City has categorized its investments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Financial assets and liabilities recorded on the combined statements of financial position are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities.

Level 2 – Financial assets and liabilities are valued based on quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data.

Level 3 – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset, inputs that reflect the reporting entity's own assumptions.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

The City has the following fair value measurements as of December 31, 2024:

	Fair Value Measurements Using		
	Level 1	Level 2	Level 3
Investments:			
Mutual Bond Funds	\$ -	\$ 94,404	\$ -
Money Market Mutual Funds	10,858	-	-
Negotiable Certificates of Deposit	-	250,857	-
Total	\$ 10,858	\$ 345,261	\$ -

Deposits and investments of the City are subject to various risks. Presented below is a discussion of the City's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The City does not have an additional custodial credit policy.

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$1,000,000 per public depository above the amount provided by an agency of the U.S. government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2024, \$231,431 of the City's deposits with financial institutions were in excess of federal and state depository insurance limits. No amounts were collateralized.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt from Disclosure	A			B+		BB		Not Rated	
Mutual Bond Funds	\$ 94,404	\$ -	\$ -	\$ -	\$ 68,194	\$ -	\$ -	\$ -	\$ -	\$ 26,210	
Money Market Mutual Funds	10,858	-	-	-	-	-	-	-	-	10,858	
Wisconsin Local Government Investment Pool	105,298	-	-	-	-	-	-	-	-	105,298	
Negotiable Certificates of Deposit	250,857	-	-	-	-	-	-	-	-	250,857	
Totals	\$ 461,417	\$ -	\$ -	\$ -	\$ 68,194	\$ -	\$ -	\$ -	\$ -	\$ 393,223	

Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer.

At December 31, 2024, the City had no investments in any one issuer (other than mutual funds, and external investment pools) that represent 5% or more of total City investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Mutual Bond Funds	\$ 94,404	\$ -	\$ -	\$ 68,194	\$ 26,210
Money Market Mutual Fund	10,858	10,858	-	-	-
Wisconsin Local Government Investment Pool	105,298	105,298	-	-	-
Negotiable Certificates of Deposit	250,857	250,857	-	-	-
Totals	\$ 461,417	\$ 367,013	\$ -	\$ 68,194	\$ 26,210

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Investment in Wisconsin Local Government Investment Pool

The City has investments in the Wisconsin local government investment pool of \$105,298 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the state of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024, the fair value of the City's share of the LGIP's assets was substantially equal to the carrying value.

B. Restricted Assets

Restricted assets on December 31, 2024 totaled \$2,207,669 and consisted of cash and investments held for the following purposes:

<u>Funds</u>	<u>Amount</u>	<u>Purpose</u>
Enterprise Funds:		
Water Utility:		
Debt Retirement	\$ 105,298	To be used for retirement of revenue bonds.
Sewer Utility:		
Plant Replacement	<u>2,102,371</u>	To be used for the replacement of certain assets for the sewer utility.
Total	<u>\$ 2,207,669</u>	

C. Leases Receivable

A summary of the City's lease terms and interest rates is as follows:

Governmental Activities:

Office Space lease. Monthly installments from \$6,053 to \$7,200 including interest at 4%, due dates through 2035.

Office Space and parking lot lease. Monthly installments of \$506 including interest at 2.5%, due dates through 2026.

19 Hangar land leases. Annual installments ranging from \$220 to \$968 including interest at 4%-5%, due dates through 2054.

Festival grounds land lease. Annual installments of \$713 including interest at 4%, due dates through 2042.

Festival grounds land lease. Annual installments of \$713 including interest at 4%, due dates through 2042.

Festival grounds land lease. Annual installments of \$1,140 including interest at 4%, due dates through 2042.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Leases Receivable (Continued)

Festival grounds land lease. Annual installments of \$1,354 including interest at 4%, due dates through 2042.

Festival grounds land lease. Annual installments of \$713 including interest at 4%, due dates through 2042.

Festival grounds land lease. Annual installments of \$713 including interest at 4%, due dates through 2042.

Festival grounds land lease. Annual installments of \$618 including interest at 6.25%, due dates through 2048.

Business-type Activities:

Tower/ground lease. Monthly installments of \$2,274 including interest at 2.5%, due dates through 2025.

Tower/ground lease. Monthly installments ranging from \$3,100 to \$3,567 including interest at 3%, due dates through 2030.

Tower/ground lease. Monthly installments ranging from \$2,400 to \$2,800 including interest at 3%, due dates through 2030.

Tower/ground lease. Monthly installments ranging from \$2,118 to \$2,329 including interest at 3%, due dates through 2032.

For the year ended December 31, 2024, the City received \$157,123 in lease revenue and \$53,236 in interest on the leases receivable.

Total future principal and interest payments to be received under lease agreements are as follows:

<u>Year Ended December 31,</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2025	\$ 60,849	\$ 32,078	\$ 90,849	\$ 16,070	\$ 199,846
2026	63,030	29,664	85,863	13,548	192,105
2027	62,242	27,209	91,356	10,878	191,685
2028	66,141	24,640	96,287	8,064	195,132
2029	70,224	21,910	99,215	5,136	196,485
2030-2034	413,317	62,911	123,570	3,757	603,555
2035-2039	75,099	9,695	-	-	84,794
2040-2044	20,969	3,059	-	-	24,028
2045-2049	6,595	815	-	-	7,410
2050-2054	1,050	84	-	-	1,134
Total	<u>\$ 839,516</u>	<u>\$ 212,065</u>	<u>\$ 587,140</u>	<u>\$ 57,453</u>	<u>\$ 1,696,174</u>

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended December 31, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 3,839,501	\$ -	\$ -	\$ 3,839,501
Construction in Progress	107,536	182,594	80,000	210,130
Total Capital Assets, Nondepreciable	3,947,037	182,594	80,000	4,049,631
Capital Assets, Depreciable:				
Land Improvements	9,548,377	144,146	7,837	9,684,686
Buildings and Improvements	20,208,515	-	-	20,208,515
Machinery and Equipment	13,888,301	252,997	187,830	13,953,468
Infrastructure	21,863,400	1,078,885	-	22,942,285
Subtotals	65,508,593	1,476,028	195,667	66,788,954
Less Accumulated Depreciation for:				
Land Improvements	3,755,165	338,584	4,513	4,089,236
Buildings and Improvements	7,854,379	443,378	-	8,297,757
Machinery and Equipment	5,790,818	648,386	165,826	6,273,378
Infrastructure	6,093,972	848,570	-	6,942,542
Subtotals	23,494,334	2,278,918	170,339	25,602,913
Total Capital Assets, Depreciable, Net	42,014,259	(802,890)	25,328	41,186,041
Governmental Activities Capital Assets, Net	\$ 45,961,296	\$ (620,296)	\$ 105,328	45,235,672
Less: Capital Related Debt				23,472,373
Less: Capital-Related Accounts Payable, Including Retainage				140,382
Less: Debt Premium				570,666
Net Investment in Capital Assets				\$ 21,052,251

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 87,348	\$ -	\$ -	\$ 87,348
Construction in Progress	47,142	20,703	-	67,845
Total Capital Assets, Nondepreciable	134,490	20,703	-	155,193
Capital Assets, Depreciable:				
Water Utility	18,529,002	612,028	65,352	19,075,678
Sewer Utility	17,540,301	886,757	341,197	18,085,861
Subtotals	36,069,303	1,498,785	406,549	37,161,539
Less Accumulated Depreciation for:				
Water Utility	8,904,452	602,435	65,352	9,441,535
Sewer Utility	9,054,155	445,327	51,180	9,448,302
Subtotals	17,958,607	1,047,762	116,532	18,889,837
Total Capital Assets, Depreciable, Net	18,110,696	451,023	290,017	18,271,702
Business-Type Activities Capital Assets, Net	\$ 18,245,186	\$ 471,726	\$ 290,017	18,426,895
Less: Capital Related Debt				1,795,119
Less: Debt Premium				26,478
Less: Capital-Related Accounts Payable, Including Retainage				53,920
Net Investment in Capital Assets				\$ 16,551,378

An additional \$1,660,208 of governmental activities debt relates to business-type activities capital assets. This amount reduces total net investment in capital assets for the City to \$35,943,421.

Depreciation expense was charged to functions of the City as follows:

Governmental Activities:	
General Government	\$ 114,522
Public Safety	285,728
Public Works	1,246,540
Health and Human Services	1,907
Culture and Recreation	630,221
Total Governmental Activities	\$ 2,278,918
Business-Type Activities:	
Water Utility	\$ 572,110
Sewer Utility	475,652
Total Business-Type Activities	\$ 1,047,762

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the City, as reported in the fund financial statements, as of December 31, 2024 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating		
Cash Deficits:		
Governmental Funds:		
General	\$ 1,094,679	\$ -
TIF No. 4	-	48,384
TIF No. 6	-	309,043
TIF No. 8	-	400,101
TIF No. 9	-	160,289
TIF No. 11	-	43,940
TIF No. 13	-	14,148
TIF No. 14	-	118,774
Proprietary Funds:		
Water Utility	-	174
Sewer Utility	174	-
Subtotal	1,094,853	1,094,853
Long-Term Advances:		
General	99,896	161,670
Remedial Action	161,670	-
TIF No. 11	-	99,896
Subtotal	261,566	261,566
 Total	 \$ 1,356,419	 \$ 1,356,419

The advance to the general fund for the retirement of the unfunded pension liability will be repaid at \$26,945 per year through 2030. The advance does not bear interest. The advance to TIF No. 11 does not have an established repayment schedule.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Interfund Receivable, Payables, and Transfers (Continued)

Interfund transfers for the year ended December 31, 2024 were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General	\$ 294,160	\$ 6,425
Debt Service	1,559,975	-
Library	46,011	-
Library Trust	-	46,011
TIF No. 3	-	1,098,924
TIF No. 4	-	321,295
TIF No. 5	-	2,272
TIF No. 6	-	31,808
TIF No. 7	-	52,495
TIF No. 8	300,000	155,195
TIF No. 9	50,000	22,000
TIF No. 10	-	50,208
TIF No. 11	-	161,728
TIF No. 12	-	7,625
Water Utility	-	294,160
Total	<u>\$ 2,250,146</u>	<u>\$ 2,250,146</u>
Governmental Fund Transfers In		\$ 2,250,146
Less: Fund Eliminations		(1,955,986)
Less: Contributions from TIF Nos. 7 and 9 to Finance Water and Sewer Capital Assets		<u>(413,258)</u>
Total Transfers - Government-Wide Statement of Activities		<u>\$ (119,098)</u>

Interfund transfers were made for the following purposes:

Tax Equivalent Payment made by Water Utility to General Fund	\$ 294,160
Tax Incremental District Transfers for Debt Retirement Related to the Districts	1,553,550
Donor TIF Transfers	350,000
Library Expenditures	46,011
General Fund Transfers for Debt Retirement	6,425
Total	<u>\$ 2,250,146</u>

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2024:

	Beginning Balance (1)	Issued	Retired	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation Debt:					
Bonds	\$ 13,331,350	\$ -	\$ 990,125	\$ 12,341,225	\$ 980,450
Notes	2,885,000	3,030,000	630,000	5,285,000	865,000
State Trust Fund Loans	552,000	-	44,130	507,870	52,719
Total General Obligation Debt	16,768,350	3,030,000	1,664,255	18,134,095	1,898,169
Tax Increment Revenue Bonds	3,842,000	-	819,000	3,023,000	831,000
Note Anticipation Notes	3,004,000	4,719,000	3,004,000	4,719,000	-
Bond Anticipation Notes	565,000	-	-	565,000	-
Premium on Bond Issuance	446,264	176,895	52,493	570,666	-
Compensated Absences*	1,677,410	-	8,585	1,668,825	-
Governmental Activities Long-Term Obligations	<u>\$ 26,303,024</u>	<u>\$ 7,925,895</u>	<u>\$ 5,548,333</u>	<u>\$ 28,680,586</u>	<u>\$ 2,729,169</u>
	Beginning Balance (1)	Issued	Retired	Ending Balance	Due Within One Year
Business-Type Activities:					
General Obligation Debt:					
Bonds	\$ 1,073,650	\$ -	\$ 59,875	\$ 1,013,775	\$ 59,550
Direct Borrowings:					
Revenue Bonds	870,896	-	89,552	781,344	91,276
Debt Premium	28,165	-	1,687	26,478	-
Compensated Absences*	280,291	17,187	-	297,478	-
Business-Type Activities Long-Term Obligations	<u>\$ 2,253,002</u>	<u>\$ 17,187</u>	<u>\$ 151,114</u>	<u>\$ 2,119,075</u>	<u>\$ 150,826</u>

* The change in the compensated absences liability is presented as a net change.

(1) The beginning balance was restated due to the implementation of GASB Statement 101. See Note 1.F.

Total interest paid during the year on long-term debt totaled \$752,237.

For governmental activities, the other long-term liabilities are generally funded by the general fund.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/24
General Obligation Bonds:					
Series 2013A	09/04/13	05/01/33	2.25 - 4.2%	\$ 4,290,000	\$ 2,250,000
Series 2016B	10/11/16	10/01/36	2.0 - 2.5%	4,095,000	2,200,000
Series 2017C	10/26/17	10/01/37	2.0 - 3.375%	3,210,000	2,040,000
Series 2018B	09/27/18	04/01/38	2.0 - 3.7%	1,575,000	1,200,000
Series 2019A	11/05/19	10/01/39	2.25 - 3.0%	1,945,000	1,610,000
Series 2020C	11/17/20	05/01/40	2.0 - 4.0%	3,430,000	2,485,000
Series 2021A	10/05/21	10/01/41	2.0-3.0%	1,680,000	1,570,000
General Obligation Notes:					
Series 2016A	10/11/16	10/01/26	0.8 - 2.2%	2,095,000	615,000
Series 2017D	10/26/17	10/01/27	1.25 - 2.15%	860,000	300,000
Series 2018A	09/27/18	04/01/28	1.9 - 2.95%	1,310,000	565,000
Series 2021B	10/05/21	10/01/31	2.0-3.0%	1,130,000	775,000
Series 2024A	10/30/24	06/01/44	4-5%	3,030,000	3,030,000
Direct Borrowing:					
State Trust Fund Loan	12/27/22	03/15/32	5.25%	552,000	507,870
Total Outstanding					507,870
General Obligation Debt					\$ 19,147,870

Annual principal and interest maturities of the outstanding general obligation debt of \$19,147,870 on December 31, 2024 are detailed below:

Year Ended December 31,	Governmental Activities					
	Bonds and Notes		Direct Borrowings		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 1,845,450	\$ 556,780	\$ 52,719	\$ 26,663	\$ 1,898,169	\$ 583,443
2026	1,890,775	492,908	55,486	23,895	1,946,261	516,803
2027	1,500,000	435,673	58,400	20,982	1,558,400	456,655
2028	1,385,000	382,835	61,416	17,966	1,446,416	400,801
2029	1,290,000	337,213	64,690	14,692	1,354,690	351,905
2030-2034	5,970,000	1,073,163	215,159	22,987	6,185,159	1,096,150
2035-2039	3,225,000	310,770	-	-	3,225,000	310,770
2040-2044	520,000	39,775	-	-	520,000	39,775
Total	\$ 17,626,225	\$ 3,629,117	\$ 507,870	\$ 127,185	\$ 18,134,095	\$ 3,756,302

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

General Obligation Debt (Continued)

<u>Year Ended December 31,</u>	<u>Business-Type Activities</u>	
	<u>Bonds and Notes</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 59,550	\$ 25,244
2026	59,225	23,304
2027	55,000	21,369
2028	55,000	19,469
2029	60,000	17,769
2029-2033	320,000	69,494
2034-2038	350,000	31,406
2039-2041	55,000	1,113
Total	<u>\$ 1,013,775</u>	<u>\$ 209,168</u>

Legal Margin for New Debt

The City's legal margin for creation of additional general obligation debt on December 31, 2024 was \$14,068,300 as follows:

Equalized Valuation of the City	\$ 664,323,400
Statutory Limitation Percentage	<u>(x) 5%</u>
General Obligation Debt Limitation, per Section 67.03 of the Wisconsin Statutes	33,216,170
Total Outstanding General Obligation Debt Applicable to Debt Limitation	<u>19,147,870</u>
Legal Margin for New Debt	<u>\$ 14,068,300</u>

On October 30, 2024, the City issued \$3,030,000 in General Obligation Notes with interest rates from 4.00-5.00% to finance current year capital projects and refinance the 2022 Note Anticipation Note. The refunding resulted in an increase in the cash flow requirements of \$225,194 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$51,790.

Bond and Note Anticipation Notes

Bond and note anticipation notes outstanding on December 31, 2024 was comprised of the following issues:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
Taxable Bond Anticipation Notes: Series 2021D	09/30/21	09/01/26	2.50%	\$ 565,000	\$ 565,000
Taxable Note Anticipation Notes: Series 2024B	10/31/24	11/01/27	5.53%	4,719,000	4,719,000
Total					<u>\$ 5,284,000</u>

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

Bond and Note Anticipation Notes (Continued)

Annual principal and interest maturities of the outstanding bond and note anticipation note debt of \$5,284,000 on December 31, 2024 are detailed below:

<u>Year Ended December 31,</u>	Governmental Activities		
	Principal	Interest	Total
2025	\$ -	\$ 275,811	\$ 275,811
2026	565,000	275,086	840,086
2027	4,719,000	260,961	4,979,961
Total	<u>\$ 5,284,000</u>	<u>\$ 811,858</u>	<u>\$ 6,095,858</u>

On October 31, 2024, the City issued \$4,719,000 in Note Anticipation Notes with a fixed interest rate of 5.53% to finance current year capital projects and refinance the 2022 Note Anticipation Note. The refunding resulted in an increase in the cash flow requirements of \$329,454 and an economic loss (difference between the present values of the debt service payments on the old and new debt) of \$35,973.

Tax Increment Revenue Bonds

Tax increment revenue bonds are limited obligations of the City, payable from tax increments or other appropriated funds and shall not constitute an indebtedness of the City nor a charge against its general credit or taxing power. Tax increment revenue bonds outstanding on December 31, 2024 totaled \$3,023,000 and were comprised of the following issues:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
Tax Increment Revenue Bonds:					
Series 2017B (TID No. 4)	10/10/17	10/01/28	3.06%	\$ 579,000	\$ 233,000
Series 2020D (TID No. 3)	11/30/20	10/01/26	2.00%	4,420,000	1,730,000
Series 2021C (TID No. 11)	09/30/21	10/01/38	1.60 - 3.75%	1,195,000	1,060,000
Total					<u>\$ 3,023,000</u>

Annual principal and interest maturities of the outstanding tax increment revenue bonds of \$3,023,000 on December 31, 2024 are detailed below:

Year Ended December 31,	Governmental Activities							
	TID No. 3		TID No. 4		TID No. 11		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 700,000	\$ 34,600	\$ 56,000	\$ 7,130	\$ 75,000	\$ 16,960	\$ 831,000	\$ 58,690
2026	1,030,000	20,600	57,000	5,416	75,000	15,760	1,162,000	41,776
2027	-	-	59,000	3,672	75,000	14,560	134,000	18,232
2028	-	-	61,000	1,867	75,000	13,360	136,000	15,227
2029	-	-	-	-	75,000	12,160	75,000	12,160
2030-2034	-	-	-	-	360,000	87,085	360,000	87,085
2035-2039	-	-	-	-	325,000	31,125	325,000	31,125
Total	<u>\$ 1,730,000</u>	<u>\$ 55,200</u>	<u>\$ 233,000</u>	<u>\$ 18,085</u>	<u>\$ 1,060,000</u>	<u>\$ 191,010</u>	<u>\$ 3,023,000</u>	<u>\$ 264,295</u>

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

Tax Incremental Revenue Pledged

The City has pledged future tax increments within TIF No. 3, TIF No. 4 and TIF No. 11 to pay for the debt service on the tax increment bonds.

Water System Revenue Bonds

Revenue bonds outstanding on December 31, 2024 totaled \$781,344 and were comprised of the following issue:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/24
Direct Borrowings:					
Safe Water Drinking Bond	10/10/17	05/01/32	2.92%	\$ 1,745,386	<u>\$ 781,344</u>

The City's outstanding bonds from direct borrowings of \$781,344 contain the following provisions in the event of a default: 1) Wisconsin Department of Administration can deduct amounts due from any state payments due to the City or add the amounts due as a special charge to the property taxes apportioned; 2) may appoint a receiver for the Program's benefit; 3) may declare the principal amount immediately due and payable; 4) may enforce any right or obligation under the financing agreement including the right to seek specific performance or mandamus; and 5) may increase the interest rate set forth in the financing agreement to the market interest rate.

Annual principal and interest maturities of the outstanding water system revenue bonds of \$781,344 on December 31, 2024 are detailed below:

Year Ended December 31,	Business-Type Activities		
	Principal	Interest	Total
2025	\$ 91,276	\$ 14,162	\$ 105,438
2026	93,033	12,388	105,421
2027	94,824	10,580	105,404
2028	96,649	8,737	105,386
2029	98,510	6,859	105,369
2030-2034	307,052	8,941	315,993
Total	<u>\$ 781,344</u>	<u>\$ 61,667</u>	<u>\$ 843,011</u>

Utility Revenues Pledged

The City has pledged future water customer revenues, net of specified operating expenses, to repay the water system revenue bonds. Proceeds from the bonds provided financing for the construction or acquisition of capital assets used with the systems. The bonds are payable solely from water customer net revenues and are payable through 2032. The total principal and interest remaining to be paid on the bonds is \$843,011. Principal and interest paid for the current year and total customer net revenues were \$105,455 and \$1,057,058 respectively.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan

1. Plan Description

The WRS is a cost-sharing multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report, which can be found at <http://etf.wi.gov/reports-and-studies/financial-reports-and-statements>. Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

The WRS also provides death and disability benefits for employees.

2. Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment (%)</u>	<u>Variable Fund Adjustment (%)</u>
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	-21.0

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives and elected officials. Starting on January 1, 2016, the executives and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ended December 31, 2024, the WRS recognized \$939,412 in contributions from the City.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

3. Contributions (Continued)

Contribution rates, per WRS Employer Rates website, for the reporting period are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Teachers, Executives, and Elected Officials)	6.90 %	6.90 %
Protective with Social Security	6.90	14.30
Protective without Social Security	6.90	19.10

4. Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the City reported a liability of \$995,018 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the City's proportion was 0.06692329%, which was a decrease of 0.00043313% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the City recognized pension expense of \$682,947.

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 4,011,908	\$ 5,313,797
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	3,467,481	-
Changes in Assumptions	433,700	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,441	19,123
Employer Contributions Subsequent to the Measurement Date	939,412	-
Total	<u>\$ 8,853,942</u>	<u>\$ 5,332,920</u>

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

4. Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The \$939,412 reported as deferred outflows related to pension resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Expenses</u>
2025	\$ 526,291
2026	551,818
2027	2,172,189
2028	(668,688)
Total	<u>\$ 2,581,610</u>

5. Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.2% - 5.6%
Mortality	2020 WRS Experience Mortality Table
Postretirement Adjustments*	5.0%

* *No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Long-Term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core Fund Asset Class:			
Public Equity	40.0 %	7.3 %	4.5 %
Public Fixed Income	27.0	5.8	3.0
Inflation Sensitive	19.0	4.4	1.7
Real Estate	8.0	5.8	3.0
Private Equity/Debt	18.0	9.6	6.7
Leverage	(12.0)	3.7	1.0
Total Core Fund	<u>100.0 %</u>	7.4	4.6
Variable Fund Asset Class:			
U.S. Equities	70.0 %	6.8	4.0
International Equities	30.0	7.6	4.8
Total Variable Fund	<u>100.0 %</u>	7.3	4.5

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.70%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Single Discount Rate. A single discount rate of 6.80% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan members contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the City’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.80%) or one-percentage-point higher (7.80%) than the current rate:

	One Percent Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	One Percent Increase to Discount Rate (7.80%)
City’s Proportionate Share of the Net Pension Liability (Asset)	<u>\$ 9,617,344</u>	<u>\$ 995,018</u>	<u>\$ (5,038,385)</u>

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

6. Payables to the Pension Plan

The City reported a payable of \$25,449 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2024.

**CITY OF MERRILL, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits

Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a cost-sharing multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found using the link above.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2024 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2023 are listed below:

Life Insurance Member Contribution Rates* For the Year Ended December 31, 2023		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30 - 34	0.06	0.06
35 - 39	0.07	0.07
40 - 44	0.08	0.08
45 - 49	0.12	0.12
50 - 54	0.22	0.22
55 - 59	0.39	0.39
60 - 64	0.49	0.49
65 - 69	0.57	0.57

*Disabled members under age 70 receive a waiver-of-premium benefit.

During the year ended December 31, 2024, the LRLIF recognized \$2,765 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2024, the City reported a liability of \$624,263 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2023 rolled forward to December 31, 2023. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net OPEB liability was based on the City's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the City's proportion was 0.13569000%, which was a decrease of 0.00054400% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the City recognized OPEB expense of \$46,615.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 55,248
Net Differences Between Projected and Actual		
Earnings on OPEB Plan Investments	8,434	-
Changes in Assumptions	195,274	245,821
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,513	16,406
Total	\$ 212,221	\$ 317,475

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Expense
2025	\$ (6,432)
2026	1,988
2027	(22,531)
2028	(44,081)
2029	(41,048)
Thereafter	6,850
Total	\$ (105,254)

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Local Retiree Life Insurance Fund (Continued)

Actuarial assumptions

The total OPEB liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	January 1, 2023
Measurement Date of Net OPEB Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018- December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry age normal
20 Year Tax-Exempt Municipal Bond Yield*:	3.26%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.32%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

* Based on the Bond Buyers GO 20-Bond Municipal Index

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total OPEB liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the January 1, 2023 actuarial valuation.

Long-term expected return on plan assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Local Retiree Life Insurance Fund (Continued)

Actuarial assumptions (Continued)

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interim Credit	40 %	2.32 %
U.S. Mortgages	Bloomberg U.S. MBS	60	2.52
Inflation			2.30
Long-Term Expected Rate of Return			4.25

Single discount rate. A single discount rate of 3.32% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the City's proportionate share of net OPEB liability (asset) to changes in the discount rate. The following presents the City's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.32%, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (2.32%) or one-percentage-point higher (4.32%) than the current rate:

	One Percent Decrease to Discount Rate 2.32%	Current Discount Rate 3.32%	One Percent Increase to Discount Rate 4.32%
City's Proportionate Share of the Net OPEB Liability	\$ 838,784	\$ 624,263	\$ 460,514

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Local Retiree Life Insurance Fund (Continued)

Payable to the OPEB Plan

The City reported a payable of \$-0- for the outstanding amount of contribution to the Plan required for the year ended December 31, 2024.

I. Deferred Compensation Plans

The City offers its employees two deferred compensation plans created in accordance with the Internal Revenue Code Section 457.

The Wisconsin Deferred Compensation Plan (the Plan), available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Contributions to this Plan are entirely from employee voluntary contributions. Employees can elect to contribute to the Plan by selecting a specific percentage of their salary or selecting a dollar amount. Annual amounts to be contributed by the employee may not exceed IRS limits. The City makes no employer contributions to this Plan. Wisconsin Department of Employee Trust Funds is the administrator of the Wisconsin Deferred Compensation Plan. The deferred compensation Plan assets are placed in trust for the sole benefit of employees and beneficiaries participating in the Plan and, therefore, are not recorded on these financial statements.

The City of Merrill, WI 457 Plan, available to all City employees, permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Contributions to the plan are entirely from employee voluntary contributions. Employees can elect to contribute to the Plans by selecting a specific percentage of their salary or selecting a dollar amount. Annual amounts to be contributed by the employee may not exceed IRS limits. The County makes no employer contributions to the plan. The City utilizes Voya Financial as a third party administrator for the City of Merrill, WI 457 Plan. The deferred compensation plan assets are placed in trust for the sole benefit of employees and beneficiaries participating in the Plan and, therefore, are not recorded on these financial statements.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Fund Equity

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2024, nonspendable fund balance was as follows:

	<u>General Fund</u>	<u>Community Development Block Grant</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:				
Inventory and Prepaids	\$ 190,535	\$ 23	\$ -	\$ 190,558
Long-Term Advance to Other Funds	99,896	-	-	99,896
Library Trust	-	-	1,678,272	1,678,272
Total Nonspendable Fund Balance	<u>\$ 290,431</u>	<u>\$ 23</u>	<u>\$ 1,678,272</u>	<u>\$ 1,968,726</u>

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2024, restricted fund balance was as follows:

General Fund:		
Restricted for:		
Capital Projects	\$ 686,536	
Donor Intentions	68,146	
Total General Fund Restricted Fund Balance	<u>754,682</u>	
Special Revenue Funds:		
Restricted for:		
Community Development	544,095	
Library Endowment	656,836	
Remedial Action	186,275	
Total Special Revenue Funds Restricted Fund Balance	<u>1,387,206</u>	
Capital Projects Funds:		
Restricted for:		
TIF No. 3 Projects and Debt Service	93,049	
TIF No. 5 Projects and Debt Service	17,940	
TIF No. 7 Projects and Debt Service	405,636	
TIF No. 8 Projects and Debt Service	20,438	
TIF No. 9 Projects and Debt Service	195,904	
TIF No. 10 Projects and Debt Service	14,541	
Total Capital Project Funds Restricted Fund Balance	<u>747,508</u>	
Debt Service Fund:		
Restricted for:		
Debt Service	533,547	
Total Restricted Fund Balance	<u>\$ 3,422,943</u>	

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Fund Equity (Continued)

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by City Council action. At December 31, 2024, General Fund balance was committed as follows:

General Fund:	
Committed for:	
Nonlapsing Reserves:	
General Government	\$ 196,942
Public Safety	365,449
Public Works	28,794
Health and Human Services	39,306
Culture and Recreation	172,156
Total Committed Fund Balance	<u><u>\$ 802,647</u></u>

NOTE 4 OTHER INFORMATION

A. Tax Incremental Financing Districts

The City has established separate capital projects funds for Tax Incremental Financing Districts (TIFs) which were created by the City in accordance with Section 66.1105 of the Wisconsin Statutes. At the time the TIFs were created, the property tax base within the TIFs were “frozen” and increment taxes resulting from increase in the property tax base are used to finance District improvements, including principal and interest on long-term debt issued by the City to finance such improvements. The Statutes allow eligible project costs to be incurred up to five years prior to the maximum termination date. The City’s TIFs with the exception of TIF Nos. 3, 4, and 5 are still eligible to incur project costs.

The City established TIF No. 3 on September 13, 2005 as a mixed-use district and amended the boundaries on July 11, 2006, September 24, 2013, September 22, 2015 and on April 26, 2017. The City intends that the TIF will include industrial, commercial, and residential development.

The City established TIF No. 4 on September 11, 2007 as a mixed-use district and amended the boundaries on September 24, 2013. The City intends that the District will be used to assure a combination of private industrial and commercial development.

The City established TIF No. 5 on September 11, 2007 as a mixed-use district. The City intends that the District will be used to assure a combination of private industrial and residential development.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Tax Incremental Financing Districts (Continued)

The City established TIF No. 6 on May 12, 2009 as a blighted area district and amended the boundaries on September 22, 2015. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 7 on August 11, 2009 as a blighted area district and amended the boundaries on September 22, 2015. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 8 on September 27, 2011 as a blighted area district and amended the boundaries on September 24, 2013, September 22, 2015 and on August 3, 2017. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 9 on September 24, 2013 as a blighted area district. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 10 on September 22, 2015 as a blighted area district. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 11 on May 10, 2016 as a mixed use development district. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 12 on August 23, 2017 as a mixed-use development district. The City intends that the TIF will be used to assure a combination of private industrial, commercial, and residential development.

The City established TIF No. 13 on February 23, 2021 as an industrial district. The City intends that the TIF will be used to assure private industrial development.

The City established TIF No. 14 on June 29, 2021 as an industrial district. The City intends that the TIF will be used to assure private industrial development a combination of private industrial, commercial, and residential development.

Since the creation of the above TIFs, the City has provided various financing sources to the TIF. The following amounts are not recorded as liabilities in the TIF capital project fund but can be recovered by the City from any future excess tax increment revenues.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Tax Incremental Financing Districts (Continued)

	Unreimbursed Costs
TIF No. 3	\$ 1,307,778
TIF No. 4	690,412
TIF No. 5	678
TIF No. 6	621,766
TIF No. 7	1,163,186
TIF No. 8	3,718,898
TIF No. 9	1,556,323
TIF No. 10	1,585,903
TIF No. 11	2,375,692
TIF No. 12	85,461
TIF No. 13	14,181
TIF No. 14	122,407

The intent of the City is to recover the above amounts from future TIF surplus funds, if any, prior to termination of the respective Districts. Unless terminated by the City prior thereto, each TIF has a statutory termination year as follows:

	Termination Year
TIF No. 3	2028
TIF No. 4	2027
TIF No. 5	2027
TIF No. 6	2036
TIF No. 7	2036
TIF No. 8	2038
TIF No. 9	2040
TIF No. 10	2042
TIF No. 11	2037
TIF No. 12	2037
TIF No. 13	2042
TIF No. 14	2048

In September 2025, City Council approved extending the life for TIF No. 3 to September 13, 2028.

B. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The City completes an annual review of its insurance coverage to ensure adequate coverage. Settled claims have not exceeded coverage in each of the last three years.

**CITY OF MERRILL, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE 4 OTHER INFORMATION (CONTINUED)

C. Contingencies

From time-to-time, the City is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City's financial position or results of operations.

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF MERRILL, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) –
WISCONSIN RETIREMENT SYSTEM
LAST TEN MEASUREMENT PERIODS**

Measurement Period Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll (Plan Year)	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.05946372 %	\$ (1,460,591)	\$ 6,308,015	23.15 %	102.74 %
12/31/15	0.06016318	977,641	6,640,714	14.72	98.20
12/31/16	0.06118127	504,280	6,647,432	7.59	99.12
12/31/17	0.06255663	(1,857,380)	6,746,319	27.53	102.93
12/31/18	0.06360067	2,262,712	6,972,423	32.45	96.45
12/31/19	0.06492726	(2,093,550)	7,254,325	28.86	102.96
12/31/20	0.06583242	(4,110,009)	7,389,371	55.62	105.26
12/31/21	0.06636424	(5,349,079)	7,569,107	70.67	106.02
12/31/22	0.06735642	3,568,342	7,953,376	44.87	95.72
12/31/23	0.06692329	995,018	7,995,651	12.44	98.85

**SCHEDULE OF CONTRIBUTIONS –
WISCONSIN RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (Fiscal Year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 596,197	\$ 596,197	\$ -	\$ 6,640,714	8.98 %
12/31/16	587,229	587,229	-	6,647,432	8.83
12/31/17	649,476	649,476	-	6,746,319	9.63
12/31/18	672,929	672,929	-	6,972,423	9.65
12/31/19	688,367	688,367	-	7,254,325	9.49
12/31/20	750,027	750,027	-	7,389,371	10.15
12/31/21	779,928	779,928	-	7,569,107	10.30
12/31/22	811,785	811,785	-	7,953,376	10.21
12/31/23	871,648	871,648	-	7,995,651	10.90
12/31/24	939,412	939,412	-	8,212,926	11.44

See accompanying Notes to Required Supplementary Information.

**CITY OF MERRILL, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF NET OPEB LIABILITY (ASSET) –
LOCAL RETIREE LIFE INSURANCE FUND
LAST TEN MEASUREMENT PERIODS**

Measurement Period Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered- Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	0.13536800 %	\$ 407,265	\$ 6,746,319	6.04 %	44.81 %
12/31/18	0.13564600	350,012	6,972,423	5.02	48.69
12/31/19	0.13444600	572,497	7,254,325	7.89	37.58
12/31/20	0.14029200	771,707	7,389,371	10.44	31.36
12/31/21	0.13997100	827,281	7,569,107	10.93	29.57
12/31/22	0.13623400	519,028	7,953,376	6.53	38.81
12/31/23	0.13569000	624,263	7,995,651	7.81	33.90

**SCHEDULE OF CONTRIBUTIONS –
LOCAL RETIREE LIFE INSURANCE FUND
LAST TEN FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
12/31/18	\$ 2,571	\$ 2,571	\$ -	\$ 6,972,423	0.04 %
12/31/19	2,662	2,662	-	7,254,325	0.04
12/31/20	2,825	2,825	-	7,389,371	0.04
12/31/21	2,796	2,796	-	7,569,107	0.04
12/31/22	2,864	2,864	-	7,953,376	0.04
12/31/23	2,795	2,795	-	7,995,651	0.03
12/31/24	2,765	2,765	-	8,212,926	0.03

See accompanying Notes to Required Supplementary Information.

**CITY OF MERRILL, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2024**

NOTE A WISCONSIN RETIREMENT SYSTEM

Changes of Benefit Terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

NOTE B LRLIF OPEB

Changes of Benefit Terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of Assumptions. The State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed from the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

**CITY OF MERRILL, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2024**

NOTE B LRLIF OPEB (CONTINUED)

The assumptions changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the discount rate from 4.25% to 4.00%
- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

The City is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

SUPPLEMENTARY INFORMATION

**CITY OF MERRILL, WISCONSIN
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024**

	Special Revenue			Capital Projects			
	Library	Library Trust	Remedial Action	TIF No. 3	TIF No. 4	TIF No. 5	TIF No. 6
	Library	Trust	Action	No. 3	No. 4	No. 5	No. 6
ASSETS							
Cash and Investments	\$ 656,836	\$ -	\$ 30,461	\$ 343,249	\$ -	\$ 29,343	\$ -
Receivables:							
Taxes and Special Charges	-	-	5,962	359,895	47,523	7,407	52,946
Other	-	1,678,272	-	-	-	-	-
Advance to Other Funds	-	-	161,670	-	-	-	-
Total Assets	\$ 656,836	\$ 1,678,272	\$ 198,093	\$ 703,144	\$ 47,523	\$ 36,750	\$ 52,946
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICITS)							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 1,740	\$ 6,371	\$ 9,777	\$ 6,341	\$ 7,500
Accrued and Other Current Liabilities	-	-	78	32	32	45	102
Due to Other Funds	-	-	-	-	48,384	-	309,043
Advance from Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	1,818	6,403	58,193	6,386	316,645
DEFERRED INFLOWS OF RESOURCES							
Property Taxes Levied for Subsequent Year	-	-	10,000	603,692	79,716	12,424	88,812
FUND BALANCES (DEFICITS)							
Nonspendable	-	1,678,272	-	-	-	-	-
Restricted	656,836	-	186,275	93,049	-	17,940	-
Unassigned	-	-	-	-	(90,386)	-	(352,511)
Total Fund Balances (Deficits)	656,836	1,678,272	186,275	93,049	(90,386)	17,940	(352,511)
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 656,836	\$ 1,678,272	\$ 198,093	\$ 703,144	\$ 47,523	\$ 36,750	\$ 52,946

**CITY OF MERRILL, WISCONSIN
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2024**

Capital Projects								
TIF No. 7	TIF No. 8	TIF No. 9	TIF No. 10	TIF No. 11	TIF No. 12	TIF No. 13	TIF No. 14	Total
\$ 483,052	\$ -	\$ -	\$ 37,919	\$ -	\$ 27,263	\$ -	\$ -	\$ 1,608,123
105,818	141,350	-	106,196	249,441	7,656	-	5,315	1,089,509
-	-	-	-	-	-	-	-	1,678,272
-	-	-	-	-	-	-	-	161,670
<u>\$ 588,870</u>	<u>\$ 141,350</u>	<u>\$ -</u>	<u>\$ 144,115</u>	<u>\$ 249,441</u>	<u>\$ 34,919</u>	<u>\$ -</u>	<u>\$ 5,315</u>	<u>\$ 4,537,574</u>
\$ 24,222	\$ -	\$ 3,000	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ 73,951
56	45	33	32	382	35	32	32	936
-	400,101	160,289	-	43,940	-	14,148	118,774	1,094,679
-	-	-	-	99,896	-	-	-	99,896
24,278	400,146	163,322	32	151,718	7,535	14,180	118,806	1,269,462
177,500	237,102	-	178,134	418,415	12,843	-	8,915	1,827,553
-	-	-	-	-	-	-	-	1,678,272
405,636	20,438	195,904	-	-	14,541	-	-	1,590,619
(18,544)	(516,336)	(359,226)	(34,051)	(320,692)	-	(14,180)	(122,406)	(1,828,332)
<u>387,092</u>	<u>(495,898)</u>	<u>(163,322)</u>	<u>(34,051)</u>	<u>(320,692)</u>	<u>14,541</u>	<u>(14,180)</u>	<u>(122,406)</u>	<u>1,440,559</u>
<u>\$ 588,870</u>	<u>\$ 141,350</u>	<u>\$ -</u>	<u>\$ 144,115</u>	<u>\$ 249,441</u>	<u>\$ 34,919</u>	<u>\$ -</u>	<u>\$ 5,315</u>	<u>\$ 4,537,574</u>

**CITY OF MERRILL, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2024**

	Special Revenue			Capital Projects			
	Library	Library Trust	Remedial Action	TIF No. 3	TIF No. 4	TIF No. 5	TIF No. 6
REVENUES							
Taxes	\$ -	\$ -	\$ 10,000	\$ 1,152,168	\$ 217,874	\$ 14,267	\$ 173,358
Intergovernmental	-	-	-	47,295	23,877	137	2,844
Public Charges for Services	-	-	-	-	-	-	-
Miscellaneous	62,798	314,160	-	-	-	-	-
Total Revenues	62,798	314,160	10,000	1,199,463	241,751	14,404	176,202
EXPENDITURES							
Current:							
Public Works	-	-	39,195	-	-	-	-
Culture and Recreation	65,195	-	-	-	-	-	-
Conservation and Development	-	-	-	11,591	13,769	9,084	20,944
Debt Service:							
Interest and Fiscal Charges	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	65,195	-	39,195	11,591	13,769	9,084	20,944
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,397)	314,160	(29,195)	1,187,872	227,982	5,320	155,258
OTHER FINANCING SOURCES (USES)							
Long-Term Debt Issued	-	-	-	-	-	-	-
Long-Term Debt Issued - Refunding Bonds and Notes	-	-	-	-	-	-	-
Premium on Debt Issued	-	-	-	-	-	-	-
Transfers In	46,011	-	-	-	-	-	-
Transfers Out	-	(46,011)	-	(1,098,924)	(321,295)	(2,272)	(31,808)
Total Other Financing Sources (Uses)	46,011	(46,011)	-	(1,098,924)	(321,295)	(2,272)	(31,808)
NET CHANGE IN FUND BALANCES	43,614	268,149	(29,195)	88,948	(93,313)	3,048	123,450
Fund Balances (Deficits) - Beginning of Year	613,222	1,410,123	215,470	4,101	2,927	14,892	(475,961)
FUND BALANCES (DEFICITS) - END OF YEAR	\$ 656,836	\$ 1,678,272	\$ 186,275	\$ 93,049	\$ (90,386)	\$ 17,940	\$ (352,511)

**CITY OF MERRILL, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2024**

Capital Projects								
TIF No. 7	TIF No. 8	TIF No. 9	TIF No. 10	TIF No. 11	TIF No. 12	TIF No. 13	TIF No. 14	Total
\$ 209,138	\$ 262,739	\$ 13,456	\$ 116,108	\$ 354,102	\$ 29,679	\$ 496	\$ 15,806	\$ 2,569,191
1,476	3,668	4,896	-	16,305	-	-	-	100,498
-	-	575	-	-	-	-	-	575
11,268	15,001	-	-	-	32,044	-	-	435,271
<u>221,882</u>	<u>281,408</u>	<u>18,927</u>	<u>116,108</u>	<u>370,407</u>	<u>61,723</u>	<u>496</u>	<u>15,806</u>	<u>3,105,535</u>
-	-	-	-	-	-	-	-	39,195
-	-	-	-	-	-	-	-	65,195
86,312	125,071	65,006	10,000	21,406	18,144	1,245	713	383,285
-	27,238	23,000	15,833	15,189	-	-	-	81,260
<u>219,960</u>	<u>47,945</u>	<u>977,665</u>	<u>1,869</u>	<u>14,147</u>	<u>52,710</u>	<u>-</u>	<u>-</u>	<u>1,314,296</u>
<u>306,272</u>	<u>200,254</u>	<u>1,065,671</u>	<u>27,702</u>	<u>50,742</u>	<u>70,854</u>	<u>1,245</u>	<u>713</u>	<u>1,883,231</u>
(84,390)	81,154	(1,046,744)	88,406	319,665	(9,131)	(749)	15,093	1,222,304
612,000	409,000	1,173,000	756,000	185,000	-	-	-	3,135,000
17,202	18,503	-	-	-	-	-	-	35,705
-	-	-	-	8,902	-	-	-	8,902
-	300,000	50,000	-	-	-	-	-	396,011
<u>(52,495)</u>	<u>(155,195)</u>	<u>(22,000)</u>	<u>(50,208)</u>	<u>(161,728)</u>	<u>(7,625)</u>	<u>-</u>	<u>-</u>	<u>(1,949,561)</u>
<u>576,707</u>	<u>572,308</u>	<u>1,201,000</u>	<u>705,792</u>	<u>32,174</u>	<u>(7,625)</u>	<u>-</u>	<u>-</u>	<u>1,626,057</u>
492,317	653,462	154,256	794,198	351,839	(16,756)	(749)	15,093	2,848,361
<u>(105,225)</u>	<u>(1,149,360)</u>	<u>(317,578)</u>	<u>(828,249)</u>	<u>(672,531)</u>	<u>31,297</u>	<u>(13,431)</u>	<u>(137,499)</u>	<u>(1,407,802)</u>
<u>\$ 387,092</u>	<u>\$ (495,898)</u>	<u>\$ (163,322)</u>	<u>\$ (34,051)</u>	<u>\$ (320,692)</u>	<u>\$ 14,541</u>	<u>\$ (14,180)</u>	<u>\$ (122,406)</u>	<u>\$ 1,440,559</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

City Council
City of Merrill, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Merrill, Wisconsin (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated November 5, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2024-001 and 2024-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

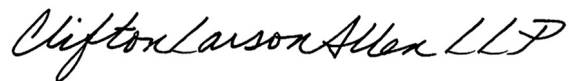
As part of obtaining reasonable assurance about whether the City’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Merrill, Wisconsin’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City’s response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The City’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Stevens Point, Wisconsin
November 5, 2025

**CITY OF MERRILL, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2024**

Section II – Financial Statement Findings

2024-001 Preparation of Annual Financial Report

Type of Finding: Significant Deficiency in Internal Control Over Financial Reporting

Condition: Current City staff maintains accounting records which reflect the City's financial transactions; however, preparing the City's annual financial report, including note disclosures, involves the selection and application of specific accounting principles which would require additional experience and knowledge. The City contracts with us and our knowledge of applicable accounting principles, financial statement format, and note disclosures to assist in the preparation of the annual financial report in an efficient manner. However, as independent auditors, CLA cannot be considered part of the City's internal control system. As part of its internal control over preparation of its financial statements, including note disclosures, the City had implemented a comprehensive review procedure to ensure that the financial statements, including note disclosures, are complete and accurate.

Criteria or specific requirement: The preparation and review of the annual financial report by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes.

Effect: The City may not be able to completely prepare an annual financial report in accordance with accounting principles generally accepted in the United States of America.

Cause: City management has determined that the additional costs associated with training staff to become experienced in applicable accounting principles and note disclosures outweigh the derived benefits.

Repeat finding: The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2023-001.

Recommendation: We recommend the City continue reviewing the annual financial report. Such review procedures should be performed by an individual possessing a thorough understanding of accounting principles generally accepted in the United States of America and knowledge of the activities and operations. While it may not be cost beneficial to train additional staff to completely prepare the report, a thorough review of this information by appropriate staff of the City is necessary to obtain a complete and adequate understanding of the City's annual financial report.

Views of responsible officials and planned corrective actions: We agree with the auditors' comments and will continue to thoroughly review the City's annual financial report. We will look for educational opportunities to supplement and enhance staff's knowledge of accounting principles to aid in the preparation and review of the city's financial reports.

**CITY OF MERRILL, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED DECEMBER 31, 2024**

Section II – Financial Statement Findings (Continued)

2024-002 Adjustments to the City's Financial Records

Type of Finding: Significant Deficiency in Internal Control Over Financial Reporting

Condition: As part of our audit, we proposed adjusting journal entries that were significant to the City's financial statements.

Criteria or specific requirement: Significant adjusting journal entries proposed by the auditors are considered to be an internal control deficiency.

Effect: Year-end financial records prepared by the City may contain significant misstatements.

Cause: City staff maintain financial records which accurately report revenues and expenditures throughout the year and have applied year-end procedures consistently with prior years; however, a final review of general ledger amounts prior to the audit did not identify some inaccurate balances which caused the significant adjustments.

Repeat finding: The finding is a repeat of a finding in the immediately prior year. Prior year finding number was 2023-002.

Recommendation: We recommend the City during year-end closing procedures include a final review of general ledger accounts to ensure balances are accurate and reasonable based on the City's activities for the year.

Views of responsible officials and planned corrective actions: We agree with the auditors' comments and will review and verify general ledger account balances during the reconciliation process at year-end closing.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

Form
AB-200

Alcohol Beverage License Application

For Municipal Use Only	
Municipality	City of Merrill
License Period	12/31/25 - 6/30/26

License(s) Requested: (up to two boxes may be checked)

- | | |
|----------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Class "A" Beer \$ <u>58.⁰⁰</u> | <input type="checkbox"/> Class "B" Beer \$ _____ |
| <input checked="" type="checkbox"/> "Class A" Liquor \$ <u>292.⁰⁰</u> | <input checked="" type="checkbox"/> "Class B" Liquor \$ _____ |
| <input type="checkbox"/> "Class A" Liquor (cider only) \$ _____ | <input type="checkbox"/> Reserve "Class B" Liquor \$ _____ |
| <input type="checkbox"/> "Class C" Liquor (wine only) \$ _____ | |

Fees	
License Fees	\$ <u>350.⁰⁰</u>
Background Check Fee	\$ _____
Publication Fee	\$ <u>10.⁰⁰</u>
Total Fees	\$ <u>360.⁰⁰</u>

Part A: Premises/Business Information

1. Legal Business Name (Individual name if sole proprietorship) WI Cstore Inc.			
2. Business Trade Name or DBA WI Cstore			
3. FEIN 39-2546620		4. Wisconsin Seller's Permit Number 456-1032122682-02	
5. Entity Type (check one) <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Company <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Nonprofit Organization			
6. State of Organization WI		7. Date of Organization 06/04/2025	8. Wisconsin DFI Registration Number W087729
9. Premises Address 702 N. Center Avenue			
10. City Merrill		11. State WI	12. Zip Code 54452
13. County Lincoln		14. Governing Municipality: <input checked="" type="checkbox"/> City <input type="checkbox"/> Town <input type="checkbox"/> Village of: <u>Merrill</u>	15. Aldermanic District
16. Premises Phone (214) 986-2044		17. Premises Email mallik@bzmart.com	18. Website
19. Premises Description - Describe the building or buildings where alcohol beverages are produced, sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary. <u>Entire convenience store premises.</u>			
20. Mailing Address (if different from premises address)			
21. City		22. State	23. Zip Code

Part B: Questions

1. Has the business (sole proprietorship, partnership, limited liability company, or corporation) been convicted of violating federal or state laws or local ordinances? Exclude traffic offenses unless related to alcohol beverages. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, list the details of violation below. Attach additional sheets if necessary.		
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed		Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed		Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No

2. Are charges for any offenses pending against the business? Exclude traffic offenses unless related to alcohol . . Yes No beverages.
 If yes, describe the nature and status of pending charges using the space below. Attach additional sheets as needed.

3. Is the applicant business or any of its officers, directors, members, agent, employees, owners, or other related individuals or entities a restricted investor with any interest in an alcohol beverage producer or distributor? . . Yes No
 If yes, provide the name of the restricted investor and describe the nature of the interest.

4. Is the applicant business owned by another business entity? Yes No
 If yes, provide the name(s) and FEIN(s) of the business entity owners below. Attach additional sheets as needed.

4a. Name of Business Entity	4b. Business Entity FEIN
-----------------------------	--------------------------

5. Have the partners, agent, or sole proprietor satisfied the responsible beverage server training requirement for this license period? Submit proof of completion. Yes No

6. Is the applicant business indebted to any wholesaler beyond 15 days for beer or 30 days for liquor/wine? Yes No

7. Does the applicant business owe past due municipal property taxes, assessments, or other fees? Yes No

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following positions in the applicant business or businesses listed in Part B, Question 4: sole proprietor, all officers, directors, and agent of a corporation or nonprofit organization, all partners of a partnership, and all members, managers, and agent of a limited liability company. Attach additional sheets if necessary.

Include Form AB-100 for each person listed below. Corporations and LLCs must appoint an agent by including Form AB-101.

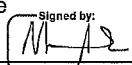
Last Name	First Name	Title	Phone
Panda	Mallik	President/Owner	(214) 986-2044
Schmidt	Staria	Agent	(715) 771-0562

Part D: Attestation

One of the following must sign and attest to this application:

- sole proprietor
- one general partner of a partnership
- one corporate officer
- one member of an LLC

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant business and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate this business according to the law, including but not limited to, purchasing alcohol beverages from state authorized wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Panda	First Name Mallik	M.I. N/A
Title President/Owner	Email mallik@bzmart.com	Phone (214) 986-2044
Signature 		Date 11/12/2025

Part E: For Clerk Use Only

Date Application Was Filed With Clerk 11/14/2025	License Number	Date License Granted	Date License Issued
Signature of Clerk/Deputy Clerk		Date Provisional License Issued (if applicable)	

FOR CLERKS ONLY	
Municipality	City of Merrill
License Period	12/31/25 - 6/30/26

Form
CTV-100

Cigarette, Tobacco, and Electronic Vaping Device Retail License Application

Part A: Premises/Business Information			
1. Legal Business Name (individual name if sole proprietor) WI Cstore Inc.			
2. Business Trade Name or DBA WI Cstore			
3. FEIN 39-2546620		4. Wisconsin Seller's Permit Number 456-1032122682-02	
5. Entity Type (check one) <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Company <input checked="" type="checkbox"/> Corporation			
6. State of Organization WI		7. Date of Organization 06/04/2025	8. Wisconsin DFI Registration Number W087729
9. Premises Address (do not use PO Box) 702 N. Center Avenue			
10. City Merrill		11. State WI	12. Zip Code 54452
13. County Lincoln	14. Governing Municipality: <input checked="" type="checkbox"/> City <input type="checkbox"/> Town <input type="checkbox"/> Village of: Merrill		15. Aldermanic District
16. Mailing Address (if different from premises address)			
17. City		18. State	19. Zip Code
20. Premises Phone (214) 986-2044		21. Premises Email mallik@bzmart.com	22. Website
23. Premises Description - Describe the building or buildings where cigarettes, tobacco products, and electronic vaping devices are to be sold and stored. Describe all rooms including living quarters, if used, for the sales and/or storage of cigarettes, tobacco products, and electronic vaping devices and records. Cigarettes, tobacco products, and electronic vaping devices may be sold and stored ONLY on the premises described in this application. Attach a floor plan if possible. Entire convenience store premises.			

Part B: Questions
1. What products will be sold at this business location? (check all that apply) <input checked="" type="checkbox"/> Cigarettes <input checked="" type="checkbox"/> Tobacco Products <input checked="" type="checkbox"/> Electronic Vaping Devices
2. How will cigarettes, tobacco, and/or electronic vaping devices be sold? (check all that apply) <input checked="" type="checkbox"/> Over the counter <input type="checkbox"/> Vending machine
3. Is the applicant business owned by another business entity? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, provide the name(s) and FEIN(s) of the business entity(s) below. Attach additional sheets if necessary 3a. Name of Business Entity: _____ 3b. FEIN of Business Entity: _____

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following titles or positions in the applicant business and any businesses listed in Part B, Question 3: sole proprietor: all officers, directors, and agents of a corporation: all partners of a partnership: and all members and agents of a limited liability company. Attach additional sheets if necessary.

Include Form CTV-101, *Individual Questionnaire*, for each person listed below.

Last Name	First Name	Title	Phone
Panda	Mallik	President/Owner	(214) 986-2044
Schmidt	Staria	Agent	(715) 771-0562

Part D: Attestation

One of the following must sign and attest to this application:

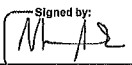
- sole proprietor
- one general partner of a partnership
- one corporate officer
- one managing member of an LLC

READ CAREFULLY BEFORE SIGNING:

I understand and agree to the following:

- I will only purchase cigarettes, tobacco, and vapor products from distributors, jobbers, or subjobbers permitted by the Wisconsin Department of Revenue, unless I also hold the proper distributor's permit and pay all applicable excise taxes.
- I will not purchase or exchange products from another retailer, including transferring existing stock to a new owner.
- I will provide tobacco sales training that has been approved by the Wisconsin Department of Health Services to my employees. (<https://witobaccocheck.org>).
- I will not sell single cigarettes.
- I will not sell, give, or otherwise provide cigarettes, tobacco, or any nicotine products to minors.
- I will keep product invoices on the licensed premises for two years and ensure the records are available for inspection by law enforcement. Failure to comply with this will result in criminal penalties, including loss of inventory.
- I will not sell cigarettes or roll-your-own (RYO) tobacco products unless listed on the Wisconsin Department of Justice's directory of certified tobacco manufacturers and brands.

Further, under penalty provided by law, I state that this application has been truthfully answered to the best of my knowledge. I agree to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another. Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature <small>Signed by:</small> 	Date 11/12/2025	
Name (Last, First, M.I.) Panda, Mallik		
Title President	Email mallik@bzmart.com	Phone (214) 986-2044

Part E: For Clerk Use Only

Date application was filed with clerk 11/14/25	Date license issued	Date license expires	License number
License fees 100.00	Signature of Clerk/Deputy Clerk		

CONDITIONAL SURRENDER OF LIQUOR LICENSE

CAPL Retail LLC dba Express Lane, being first duly sworn on oath, says that it is the current holder of a Class "A" Beer and "Class A" Liquor license for the premises located at 702 N. Center Avenue, Merrill, WI 54452.

This is to advise that CAPL Retail LLC will surrender their Class "A" Beer and "Class A" Liquor license for the premise identified above, upon the conditions that 1.) it be granted to the applicant/future licensee WI Cstore Inc. dba WI Cstore, for the same premise located at 702 N. Center Avenue, Merrill, WI 54452; and 2.) it be granted to the applicant/future licensee WI Cstore Inc. dba WI Cstore upon the successful closing of sale.

Said license will be surrendered as of the date the license is granted to WI Cstore Inc., unless otherwise designated.

Charles M. Niboy In
Current Owner / Agent or Licensee Signature

11/20/25
Date

Form
AB-200

Alcohol Beverage License Application

For Municipal Use Only	
Municipality	City of Merrill
License Period	12/10/25 - 6/30/26

License(s) Requested: (up to two boxes may be checked)

- Class "A" Beer \$ 58.00
 Class "B" Beer \$ _____
 "Class A" Liquor \$ 292.00
 "Class B" Liquor \$ _____
 "Class A" Liquor (cider only) \$ _____
 Reserve "Class B" Liquor \$ _____
 "Class C" Liquor (wine only) \$ _____

Fees	
License Fees	\$ 350
Background Check Fee	\$
Publication Fee	\$ 10
Total Fees	\$ 360.00

Pa 11-17-25

Part A: Premises/Business Information

1. Legal Business Name (individual name if sole proprietorship) <u>Zacatecas Mexican Grill</u>			
2. Business Trade Name or DBA <u>Zacatecas mexican Grill</u>			
3. FEIN <u>33-1353448</u>		4. Wisconsin Seller's Permit Number	
5. Entity Type (check one) <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Company <input type="checkbox"/> Corporation <input type="checkbox"/> Nonprofit Organization			
6. State of Organization		7. Date of Organization <u>10/07/2024</u>	8. Wisconsin DFI Registration Number
9. Premises Address <u>M 2410 hwy 107</u>			
10. City <u>Merrill</u>		11. State <u>WI</u>	12. Zip Code <u>54452</u>
13. County <u>Ladson</u>		14. Governing Municipality: <input checked="" type="checkbox"/> City <input type="checkbox"/> Town <input type="checkbox"/> Village of: <u>Merrill</u>	15. Aldermanic District
16. Premises Phone <u>608 515 1578</u>		17. Premises Email <u>achuy9100@gmail.com</u>	18. Website
19. Premises Description - Describe the building or buildings where alcohol beverages are produced, sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary. <u>Dinning area with qbar</u>			
20. Mailing Address (if different from premises address)			
21. City		22. State	23. Zip Code

Part B: Questions

1. Has the business (sole proprietorship, partnership, limited liability company, or corporation) been convicted of violating federal or state laws or local ordinances? Exclude traffic offenses unless related to alcohol beverages. Yes No

If yes, list the details of violation below. Attach additional sheets if necessary.

Law/Ordinance Violated	Location	Trial Date
Penalty Imposed	Was sentence completed? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed	Was sentence completed? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

2. Are charges for any offenses pending against the business? Exclude traffic offenses unless related to alcohol . . Yes No beverages.

If yes, describe the nature and status of pending charges using the space below. Attach additional sheets as needed.

3. Is the applicant business or any of its officers, directors, members, agent, employees, owners, or other related individuals or entities a restricted investor with any interest in an alcohol beverage producer or distributor? . . Yes No
If yes, provide the name of the restricted investor and describe the nature of the interest.

4. Is the applicant business owned by another business entity? Yes No
If yes, provide the name(s) and FEIN(s) of the business entity owners below. Attach additional sheets as needed.

4a. Name of Business Entity	4b. Business Entity FEIN
-----------------------------	--------------------------

5. Have the partners, agent, or sole proprietor satisfied the responsible beverage server training requirement for this license period? Submit proof of completion. Yes No

6. Is the applicant business indebted to any wholesaler beyond 15 days for beer or 30 days for liquor/wine? Yes No

7. Does the applicant business owe past due municipal property taxes, assessments, or other fees? Yes No

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following positions in the applicant business or businesses listed in Part B, Question 4: sole proprietor, all officers, directors, and agent of a corporation or nonprofit organization, all partners of a partnership, and all members, managers, and agent of a limited liability company. Attach additional sheets if necessary.

Include Form AB-100 for each person listed below. Corporations and LLCs must appoint an agent by including Form AB-101.

Last Name	First Name	Title	Phone
Alvarado	Jesus	Owner	608 5151578

Part D: Attestation

One of the following must sign and attest to this application:

- sole proprietor
- one general partner of a partnership
- one corporate officer
- one member of an LLC

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant business and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate this business according to the law, including but not limited to, purchasing alcohol beverages from state authorized wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Alvarado		First Name Jesus		M.I.
Title Owner		Email achuy9100@gmail.com		Phone 608-515-1578
Signature Jesus Alvarado			Date 11/17/25	

Part E: For Clerk Use Only

Date Application Was Filed With Clerk 11/17/2025	License Number 10326	Date License Granted	Date License Issued
Signature of Clerk/Deputy Clerk		Date Provisional License Issued (if applicable)	

Dear Mr. Ackey,

I am writing to formally express my intent to purchase the vacant lot located at **809 Grand Avenue, Merrill, Wisconsin**, from the City of Merrill. After reviewing the property details and considering its potential use, We would like to offer a purchase price of **(\$250.00)** for the parcel.

This Letter of Intent is intended to outline my genuine interest in acquiring the property and to serve as the basis for preparing a formal purchase agreement, subject to approval by the appropriate city authorities. We are prepared to proceed promptly with all necessary steps and documentation required to complete the transaction upon acceptance of this offer.

Please let me know if any additional information, forms, or supporting documentation are needed to move forward with this process. I appreciate your time and consideration, and I look forward to the opportunity to work with the City of Merrill on this purchase.

Thank you for your attention to this matter.

Sincerely,

Derek Burgener & Ryan Trumblay

(Prime time Estates)

AGREEMENT BETWEEN

CITY OF MERRILL

And The

MERRILL FIREFIGHTERS

International Association of Firefighters

Local 847

2026-2028

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AGREEMENT

ARTICLE 1 - PURPOSE OF AGREEMENT

This agreement made and entered into at Merrill, Wisconsin, effective January 1, 2026, according to the provisions of the Municipal Code of Merrill, Wisconsin, and the Wisconsin Statutes, by and between the City of Merrill, Wisconsin as Municipal Employer with the Fire Chief as its agent, hereinafter referred to as the "City", and Local 847 of the International Association of Firefighters, AFL-CIO, hereinafter referred to as the "Union". This agreement is designed to promote and maintain the harmonious relationship between the City and the Union, in order that more efficient and progressive public service may be rendered.

Now, therefore, the City and the Union have reached this Agreement.

ARTICLE 2 - RECOGNITION

A) The Employer recognizes the Union as the exclusive collective bargaining agent excluding the Fire Chief and the Shift Commanders for hours of work, and conditions of employment for regular Firefighters in the City of Merrill Fire Department.

B) The Union recognizes the Employer's right of management reserved by and vested in the Fire Chief and the Police and Fire Commission and the Common Council, and modified only to the extent of the terms of this agreement.

C) The Employer recognizes that the power to hire, promote, discharge, and suspend Firefighters lies only with the Fire Chief and Shift Commanders of the Department and the Police and Fire Commission of this City, according to the Wisconsin Statutes 62.13.

D) The City shall have the authority to consolidate the operations of two or more departments within the Fire Department and to reorganize the operation within the Fire Department.

ARTICLE 3 - RESERVATION OF RIGHTS

The Union recognizes the right of the City and Chief of the Fire Department to operate and manage its affairs in all respects. The Union recognizes the exclusive right of the Chief of the Fire Department to establish departmental rules and procedures.

The City and the Chief of the Fire Department have the exclusive rights and authority to schedule overtime work as required in the manner most advantageous to the City, commensurate with the applicable Ordinances or Resolutions for overtime compensation, as outlined in this Agreement, to members of the bargaining unit.

It is understood by the parties that every duty connected with the Fire Department operations enumerated in job descriptions is not always specifically described and it is intended that all such duties shall be performed by the employees.

The Chief of the Fire Department and the Police and Fire Commission reserve the right to discipline or discharge for cause. The City reserves the right to lay-off personnel of the Department. The City and Fire Chief of the Fire Department shall determine work schedules consistent with this Agreement and establish methods and processes by which such work is

performed. The City and Chief of the Fire Department shall have the right to transfer employees within the Fire Department in a manner most advantageous to the City.

The City, Chief of the Fire Department, and the Police and Fire Commission shall retain all rights and authority to which, by law, they are entitled.

The City shall have exclusive authority to transfer any governmental operation now conducted by it to another unit of government, providing it meets with the approval of the Common Council upon transfer, all agreements are terminated, including this Agreement, as pertaining to personnel of the Department affected by the transfer.

The Union recognizes that the City has Statutory and Charter rights and obligations in contracting for matters relating to Municipal Operations. The right of contracting or subcontracting is vested in the City.

All Fire Department Employees, hired after January 31, 2016 shall reside within a ~~30-60~~-mile radius of the jurisdictional boundaries of the City of Merrill, WI no later than 60 days after completion of their probationary period.

The Union pledges cooperation to the increasing of departmental efficiency and effectiveness. Any and all rights concerning the management and direction of the Fire Department and the Firefighters shall be exclusively the right to the City and the Chief of the Fire Department, unless otherwise provided by the terms of this Agreement as permitted by Law.

ARTICLE 4 - UNION SECURITY

The City agrees to deduct the employee's Union dues from the firefighter's check each month upon written authorization to do so by the individual employee. The amount of such dues to be determined by the Union and the appropriate deduction amount for each union member shall be transmitted to the Payroll & Benefits Coordinator prior to any deductions being made by the City. Said dues shall be paid to Local #847, the International Association of Firefighters, AFL-CIO.

The City agrees to allow two members from the Union time off with no loss of pay to attend an in-state event annually to be selected by January 31st of that year; said two members shall not be members of the same shifts. Overtime shall not be created or paid for by the City unless it results from sick leave usage.

Union meetings held at the Fire Station shall be held **at 7:15 am. Meetings lasting longer than 1.5 hours will be subject to repayment of time to the duty day.**

The powers, rights, and/or authority claimed by the City are not to be exercised in a manner that will undermine the Union, or as an attempt to evade the provisions of this Agreement, or to violate the spirit, intent, or purpose of this Agreement.

The City agrees to provide bulletin boards for the Union's use and erect them in locations to be agreed upon for posting notices regarding Union affairs, restricted to notices of Union meetings, activities, and notices concerning bona fide Union activities such as cooperatives, credit union and unemployment compensation information, and other notices concerning Union affairs which are not political or controversial in nature.

The City will retain ownership of the bulletin boards and in the event the Union fails to remove material in violation of this Article, the City reserves the right to remove such bulletin boards.

ARTICLE 5 - SUSPENSIONS AND DISMISSALS

All newly hired permanent employees shall be considered probationary for a period of one (1) year from their date of employment with the Merrill Fire Department, or an additional six months after the employee has obtained a State of Wisconsin Paramedic License. Probationary employees may be discharged upon just cause.

In the event that the Common Council determines that it is necessary to reduce the Fire Department personnel, the employees with the least seniority will be laid off first. No new employees shall be hired until all laid-off employees have been given the opportunity to return to work.

ARTICLE 6 - HOURS

The City agrees to allow changes in work days or hours between members of the Department. Written notification must be given to and approved by the Chief of the Fire Department, or his designee, provided the employee substituted is of the same rank or equally qualified. The City shall not be liable for compensation due to exchange of hours or failure of an employee to report for work.

The work week for the Merrill Fire Department shall be averaged over a 52 week period to a 56-hour duty week. The schedule shall operate based on a 48/96 hour work schedule.

Monday through Friday, the standard Duty Hours are from 07:00 to 16:30. On Saturdays and Sundays the standard Duty Hours are from 07:00 to 11:30. On Holidays (as designated in Article 13 – Holidays) the standard Duty Hours are from 07:00 to completion of daily station duties.. The typical lunch period will be from 11:30 – 13:00 hours.

All remaining hours will be Stand-by time. Stand-by time is defined as that period during which employees are in a ready state for emergency calls. During this period of time, standard work assignments shall be limited to those maintenance duties which are essential for response to calls for service and station safety including morning and evening chores.

ARTICLE 7 - SALARIES

See Appendix "A" attached.

ARTICLE 8 - RECALL TIME/COMPENSATORY TIME

RECALL TIME:

Recall time is defined as anytime an off-duty firefighter is called in to work, or held over beyond their normal workday, until relieved, including scheduled overtime.

The City shall pay recall time at the rate of one and one-half times the employees' regular rate of pay, as per schedule, for all hours worked outside of the employee's regularly scheduled work day. The following premiums shall apply:

- A. Employees called in for transfers and emergency recalls shall receive additional pay of two (2) hours straight time for the call.
- B. Employees called in for other purposes shall receive additional pay of two (2) hours straight time for the call.

Overtime shall be rounded up or down to the nearest quarter hour.

Employees held over on emergency call occurring at shift exchange shall be compensated only for actual time worked rounded up to the nearest quarter hour. The two hour call time premium shall not apply to training, staff (officer) meetings, and department meetings.

COMPENSATORY TIME

The parties agree that compensatory time be given in lieu of overtime payment at the discretion of the employee as provided in this section. If compensatory time is given, the same shall be at the rate of time and one-half, along with the said conditions of two (2) hours straight time for the call.

Compensatory time may be accumulated up to a maximum of 96 hours and a maximum of 48 hours annually may be paid out by December 15th. In addition, a maximum of 48 hours of compensatory time may be carried over into the following year. Compensatory time carried over into the next year shall be taken as leave in that year and shall not be paid out.

Compensatory time may only be used in increments of 1/4 hour increments and any part of an hour shall be rounded to the next quarter-hour. i.e. If a firefighter took off of work from 07:00 to 08:15 it would count as 1 ¼ hours in "comp time". Furthermore compensatory time may only be utilized when the said shift working remains at 5 or more personnel while the "comp time" is being used. The fifth man may include Battalion Chiefs. Once compensatory time has been approved by the Fire Chief or his designee it cannot be revoked for any reason, unless the employee voluntarily agrees to reschedule his time at the request of the Fire Chief or his designee. The Fire Chief shall also have the right to call people in off of their compensatory time for emergencies as determined by the Fire Chief. Employee will be reimbursed his/her remaining compensatory time plus be compensated for recall time and either the overtime rate or compensatory time.

Compensation time may only be picked after all vacation and/or Kelly days have been offered to be scheduled by the entire shift, once all shift members have been offered their chance to pick all vacation and/or Kelly days. If an employee voluntarily "passes" or "holds" Kelly days, Compensation Time may then be picked. After the vacation schedule has been established all "carried over" comp time may be selected by seniority in a similar fashion as vacation picks. After all employees "carrying over" comp time have been given the opportunity to utilize their "carry over" time, all other accumulated comp time shall be given on a first come basis, with a written request to the Fire Chief or his designee.

Members may be able to give or trade compensation time to other members once the Fire Chief determines the process and procedure for doing so.

The Fire Chief shall post individual compensatory hours used and accrued and total available on a monthly basis. The above shall be posted on the seventh work day of the month, by the Fire Chief.

FLSA pay shall not be reduced, when an employee utilizes compensatory time.

ARTICLE 9 - PAY PERIOD

All salaried payroll checks shall be issued bi-weekly.

Holiday pay and other monies, in addition to regular earnings, shall be noted on the employee's paychecks.

ARTICLE 10 - LONGEVITY

The City shall pay the following longevity payments:

After five (5) years of continuous service, \$2.50 per month of paid services retroactive to the first day of employment.

Longevity payments will be paid around the first of December of each year.

Retiring employees shall receive payment for longevity prorated on the basis of the percentage of calendar years served at the time of retirement.

Longevity shall not be included in base pay for purposes of computing overtime or holiday pay.

ARTICLE 11 - VACATIONS

The vacation policy for the Fire Department shall be as follows:

One (1) year of service6 hours/month, total 72 hours/year
Two (2) years of service10 hours/month, total 120 hours/year
Seven (7) years of service16 hours/month, total 192 hours/year
Twelve (12) years of service20 hours/month, total 240 hours/year
Eighteen (18) years of service26 hours/month, total 312 hours/year

1. The Fire Chief shall establish the vacation posting schedule and Procedure for posting. The Fire Chief shall have the right to block out any days due to training when personnel are sent to such training, due to absence of personnel due to required summer military service. Such blocking shall be for the shift or shifts affected. The Fire Chief shall also have the right to call people in off of their vacations for emergency reasons.

2. After shift assignments for the upcoming year have been posted, the shift commanders will select their vacation independently of the bargaining member employees. Shift commanders will facilitate remaining vacation picks for bargaining members. Vacation

picks will be made by December 31st. Vacation picks will be made in accordance with other parameters of the CBA.

3. There shall not be more than (2) bargaining member employees and/or Shift Commanders out on each shift on vacation at any time

4. The bargaining member employees, shall select their vacation strictly by seniority, as follows:

(a) On the first round, the employee is entitled to select up to, but not more than, five (5) days of vacation, which must be consecutive and may not be split into two (2) separate time periods.

(b) On the second round and all succeeding rounds of vacation selection, the same procedure shall apply.

5. Vacation carryover policy shall reflect City policy as attached as Appendix B.

6. Due to accrual posting, a negative balance may occasionally appear on the employee records. This negative balance should never be greater than 48 hours at any time.

7. New employees shall not be eligible for vacation benefits until they have completed six-months of service.

8. Each year on or before October 15th the employer shall post the shifts.

9. All employees with at least one (1) year of service will be allowed one Kelly Day per year. This Kelly day may be picked any time after vacations are picked. Such approval will not be unreasonably withheld. A 2nd Kelly Day will be allowed after 18 years of service.

ARTICLE 12 - UNIFORMS

The City agrees to provide a clothing allowance in the amount of \$500.00 per firefighter per year, paid in a lump sum each year in January. Newly hired firefighters shall receive an additional one-time \$350 allotment. If new employees quit or do not finish out the first full year, the uniforms shall be the property of the City.

The annual clothing allowance shall be prorated for new employees based upon the number of full months remaining in the year of hire.

The City agrees to furnish turnout gear including boots, turnout coats, bunker pants, gloves, helmets, hoods, and Department badges and dress hat.

ARTICLE 13 - HOLIDAYS

All employees shall be granted ten and one-half (10 1/2) paid holidays. The actual date the holiday falls on will be recognized as the paid holiday. The legal holidays are as follows:

December 24
One-half day for December 31
Christmas Day (December 25)
Independence Day (July 4)
Friday (following Thanksgiving Day)
Good Friday

New Year's Day
Memorial Day
Labor Day
Easter
Thanksgiving Day

These holidays shall be compensated at the rate of one (1) regular days pay. A regular days pay shall be calculated as follows: Annual salary divided by 165 daily rate. Example: \$16,000.00 divided by 165.00 = \$96.97 per day. Holiday pay is to be paid monetarily. Holiday pay is to be paid around December 1. **New employees will be compensated for holidays by prorating the number of days employed in the calendar year divided by 365 days times 10.5 holidays.**

ARTICLE 14 - SICK LEAVE

A. Sick leave shall be administered by the Fire Chief.

Sick leave shall accumulate at the rate of one (1) day for each month of service in the calendar year and may be accumulated to an unlimited number of hours. Sick leave shall be utilized as attached as Appendix C.

B. Employee to notify supervisor.

Any employee who is not available for work shall notify the firefighter's supervisor at least 60 minutes prior to the commencement of the firefighter's shift of duty of such unavailability. Upon the firefighter's first failure to so notify the firefighter's supervisor of the firefighter's unavailability, a reprimand shall be noted in the employee's file. In the event an employee accumulates a second failure in a three (3) year period, that employee shall forfeit one-half ($\frac{1}{2}$) day pay, as calculated on the basis on the firefighter's annual salary divided by 2920 hours multiplied by 12. In the event an employee does not accumulate a second failure in a three (3) year period, any reprimand occurring more than three (3) years prior shall be removed from the file of the employee, and the employer will destroy any record of reference to said reprimand.

C. Accrued sick leave credit.

All employees covered by the agreement who actually retire from the City service and apply within sixty (60) days of the last day paid for a retirement annuity from the Wisconsin Retirement Fund shall have their sick leave credits from the time of retirement converted to a monetary value which the City shall deposit in Post-Employment Health Plan (PEHP).

Upon retirement the City shall deposit the employees accumulated, unused sick leave (1300 hours maximum) calculated as per current fire department formula (52 weeks x 40 hours per week = 2080 hours Base wage divided by 2080 hours = hourly rate. Hourly rate x 1300 sick leave hours = Dollar amount to transfer to PEHP).

If an employee retires before his/her 62nd birthday, but after his/her 50th birthday with adequate years of service, the employee may then remain a member of the City's insurance group until age

sixty-five (65). Retired is defined for purposes of this section, as drawing a monthly pension check from the Wisconsin Retirement Fund. The employee shall be responsible for the entire premium as charged to the City for such insurance; the amount will be deducted from the total amount due the employee from the funds available from the converted sick leave accumulation.

The maximum number of hours an employee will be entitled to so convert is a total of 1300 hours.

D. Sick Leave Credit:

Firefighters shall receive one personal (Kelly) day off when the firefighter does not use sick leave during a calendar year and after twenty (20) years of service will receive two Kelly days off when the firefighter does not use sick leave during a calendar year. Said Kelly day(s) will be granted in the year following the year in which it was earned.

E. Donation Of Time:

Firefighters will be allowed to donate vacation time, Kelly days, and/or comp. time to other firefighters who have exhausted their sick leave and are in need of additional time off.

ARTICLE 15 - FUNERAL LEAVE

Funeral leave shall be utilized as per City policy as attached as Appendix D.

ARTICLE 16 - LEAVE OF ABSENCE WITHOUT PAY

Request for leave of absence without pay for justifiable reasons shall be made by written application on a form provided by the City Administrator and be submitted at least two (2) days prior to the anticipated leave.

A) For a leave not to exceed three (3) consecutive work days, the firefighter's request shall be made to and approved by the Fire Chief.

B) For a leave in excess of three (3) work days, the firefighter shall make the firefighter's request to the City Administrator after notifying the Fire Chief.

Failure to comply with the requirements of this Article shall result in disciplinary action.

The Fire Chief or Officer in charge may grant emergency leaves of short duration for matters of urgent nature.

A maximum of two (2) members of the Bargaining Committee who are on duty when a meeting between the City and Union is called shall be permitted to attend with no loss of pay.

Any employee entitled to vote in any public election shall be afforded time to do so in accordance with the provisions of Wisconsin Statutes.

ARTICLE 17 – MILITARY SERVICE LEAVE

The procedure for administering Military Leave will follow the City Employee Handbook.

Handbook language: The City of Merrill recognizes and appreciates any City employee who elects to serve their country in the United States Armed Forces (Army, Air Force, Navy, Marines, or Coast Guard including Reserves). Employees should notify their respective department head as soon as possible with training dates or notice of active duty and/or deployment. The City intends to keep the employee whole during training and active duty; therefore they will continue to pay the employee their regular pay in compliance with any and all respective laws. The employee is not required to use leave time for military service. However, the employee's earnings will be reduced by the amount they are paid from the military on the dates they would have otherwise been scheduled to work for the City. The employee is responsible for submitting a copy of their Leave and Earning Statement (LES) to the Payroll & Benefits Specialist at City Hall in a timely fashion, so their military pay amount can be subtracted from future payrolls. The City will determine military pay reduction by taking employee's base pay and dividing it by the number of military days on the respective LES. The daily military amount figured above will be multiplied by the number of missed work days. If the employee leaves employment with the City prior to submitting their LES, the City will withhold any potential payouts to the employee until respective their LES are submitted. Employees may request an unpaid leave of absence for military service consistent with the Uniformed Services Employment and Reemployment Rights Act of 1994 (USERRA).

ARTICLE 18 – WORKER'S COMPENSATION

It is expected that members of the Fire Department shall exercise sound safety practices in the performance of their duties. However, the nature of emergency duties, when protecting the interests of the general public, may place them in unforeseen and/or unpredictable hazardous situations. Therefore, the members of the Fire Department who contract a disease or are injured while on duty are covered.

The City also agrees that if a firefighter is hurt on the job or contracts an employee related disease, the City will pay the difference between the worker's compensation and the firefighters pay providing the employee has sick leave credits, and such time be counted against the firefighter's sick leave as it is covered under worker's compensation.

In cases involving third-party liability, Chapter 102.29 of the Wisconsin Statutes will apply.

ARTICLE 19 – INSURANCE

A. Health Insurance

For 2024 Firefighters shall pay 11.00% of the health insurance premiums as an employee contribution. For 2025, effective December 28, 2024, the Firefighters shall pay 11.5% of the health insurance premium if the premium to the City increases by 6% or less, and 12.00% if the premium increase to the City is greater than 6% and up to 12%, and 12.50% if the increase in premiums to the City is greater than 12%. If the premium for non-union employees remains at 11.00% in 2025, the same rate shall apply to union personnel.

The Employee shall be responsible for the single or family annual deductible.

The City shall contribute the same amount in HSA accounts for fire union personnel, single and

family plans as that contributed for non-union employees or other union employees.

Notwithstanding Article 19 – Insurance (portions of which the parties acknowledge is a prohibited subject of bargaining), the design and selection of the health care coverage plan will be determined by the City in accordance with the provisions of 2011 Wisconsin Acts 10 and 32 and the statutory language it created in Wis. Stat. 111.70(4)(mc)(6). In the event this statutory language is amended, repealed or otherwise declared invalid such that the issues addressed in Article 19 are no longer prohibited subjects of bargaining prior to the expiration of this agreement, the design and selection of the health care coverage plan shall be made in accordance with the language of this article.

B. Life Insurance

The City agrees to pay its share of the cost, and in addition, one hundred percent (100%) of the employee's contribution in the State Life Insurance Program based on annual earnings. An employee not wishing to participate in the life insurance program must sign a waiver of insurance form available in the Clerk-Treasurer's Office. The City shall pay the premium for double the amount of coverage.

C. Wisconsin Retirement

All employees shall pay the entire employee required share to the Wisconsin Retirement Fund, equal to general municipal employees.

ARTICLE 20 - LOSS OR DAMAGE

Employees shall not be charged for any loss or damage of City owned property or material unless clear proof of negligence or maliciousness is shown.

ARTICLE 21 - GRIEVANCE PROCEDURE

Definition of a Grievance:

The procedure under this Article provides an orderly meeting to present and settle grievances (not involving wage rates and hours of work as such) which may arise between the Union employees and the City, as to the meaning or application of or compliance with the provisions of this agreement. It is a further purpose of this grievance procedure to assure observance of the terms and work relationship set forth to this agreement. The Grievance procedure is available to the Union employee and is limited to matters covered by this agreement.

The purpose of the Grievance Procedure shall be to settle all grievances between Fire Department and Union employees or City and Union or any member thereof.

The steps of the procedure shall be as follows:

Step 1. The aggrieved member, with Union representation, shall within ten (10) days after the occurrence of the grievance (exclusive of Saturday, Sunday and Holidays), meet with the Officer on duty at the time of the alleged grievance. Such grievance shall be submitted in writing. If said meeting and discussion does not resolve the matter within ten (10) days...it may proceed to

the next step.

Step 2. If the grievance is not settled at the first step of the grievance procedure, the grievance shall be represented in writing to the Fire Chief. The Fire Chief shall, within ten (10) days (Saturday, Sunday and Holidays excluded), hold an informal meeting with the aggrieved employee, the Officer in charge, and Union representatives. If the grievance is not resolved to the satisfaction of all parties within ten (10) days (Saturday, Sunday and Holidays excluded), either party may proceed to the next step.

Step 3. If the grievance is not settled at the second step of the grievance procedure, the Union, within ten (10) days (Saturday, Sunday and Holidays excluded), shall submit the determinations made to the City Administrator. The grievance shall be submitted in writing and the City Administrator shall meet with Union representative and any parties involved in relation to the facts surrounding said grievance to make a determination of said grievance.

Step 4. If the grievance is not settled at the third step of the grievance procedure, the Union, within ten (10) days (Saturday, Sunday and Holidays excluded), shall submit the determinations made to the Personnel & Finance Committee. The grievance shall be submitted in writing and the Personnel & Finance Committee shall meet with Union representative and any parties involved in relation to the facts surrounding said grievance to make a determination of said grievance.

Step 5. If the grievance is not settled at the fourth step of the grievance procedure, the Union, within ten (10) days of the meeting of the Personnel & Finance Committee, shall submit the grievance to an arbitrator. The arbitrator shall be selected by the Wisconsin Employment Relations Commission. The decision of the arbitrator will be final and binding on all parties except for judicial review. The cost of the arbitrator will be borne equally by the City and the Union.

The City and the Union may waive any of the steps of the grievance procedure pursuant to mutual agreement.

The Union may appoint representatives of the Union and shall inform the City of the names of the individuals so appointed and of any change thereafter made in such appointments. The City will allow the representatives the necessary time to process grievance during the course of the duty day, as long as it does not interfere with their regular work responsibilities.

ARTICLE 22 – ACTING OFFICER

A pool of six (6) members established by criteria created by the Fire Chief, all other things being equal seniority shall prevail, excluding Shift Commanders consisting of Firefighters with at least five years seniority **or equal experience in a full time fire department with at least 2 years of experience at Merrill FD experience** shall be established. Said members shall meet the criteria set by the fire chief, with criteria to be posted on the back board. Chief will also post the procedure used to select **AO** from “unqualified” applicants if not enough “qualified” applicants apply. This pool of employees shall be eligible to work in the temporary position of supervisory capacity in the absence of such permanent officer of a shift. Any firefighters acting as such officers shall be responsible for all the normal duties of that officer, and shall be responsible for the professional performance thereof and receive certification pay of \$300.00 annually. This pay will be received in the first pay period after successful completion of the course for the first year and with clothing allowance in the successive years. Those individuals serving in a supervisory capacity in the absence of regular supervisory personnel shall be compensated for at the rate at the difference between a Firefighter/Paramedic

and Battalion Chief when serving in that capacity.

ARTICLE 23 - AMENDMENT PROVISIONS

This agreement is subject to amendments, alterations, or additions only by subsequent written agreement between and executed by the City and the Union where mutually agreeable. The waiver of any breach, term, or condition of this agreement by either party shall not constitute a precedent in the future enforcement of all its terms and conditions.

ARTICLE 24 - SAVINGS CLAUSE

If any article or section of this agreement or any addendum thereto should be held invalid by operation of Law of by any tribunal competent jurisdiction or if compliance with or enforcement of any article of section should be retained by such tribunal, the remainder of this agreement and addendum shall not be affected thereby, and the parties shall enter into immediate collective bargaining negotiations for the purpose of arriving at a mutually satisfactory replacement for such article or section.

ARTICLE 25 – EDUCATIONAL/TRAINING BENEFITS

Firefighters with at least one (1) year of service shall receive pay for an educational incentive program. Credits earned by Firefighters under this incentive must be toward an associate degree (or better) in Fire/Public Service/EMS Administration, Fire Prevention Technology, Fire Science, Education or other related accredited programs. The City will pay Firefighters on the following schedule:

Half completion of an associate's degree (minimum of 30 credits):	\$15 per month
Completion of an associate's degree (minimum of 60 credits):	\$30 per month
Completion of a Bachelor's degree (minimum of 120 credits)	\$60 per month

In order to receive the monthly benefit provided for under this Article, the degree course work must be offered by an accredited technical college or university. In addition the employee must obtain a pass grade for a pass/fail course of a "C" grade or better for a graded course to receive credit for the course work. Payments of benefits under this Article shall be made in a single lump sum payment annually (i.e., \$180 for a ½ an associate's degree; and \$360 for a full associate's degree as provided above). Said payments shall be made no later than April 1 of each year and shall be based on credits obtained as of December 31 of the previous year. Proof of credit completion shall be based on an official transcript from the institution(s) granting the credit.

A. Mandatory Training:

The City will pay for mandatory training. Mandatory training is anytime an employee is required to attend a class, training session or conference in order to maintain current rank, license or any other reason mandated by the Chief or the City. Class time will be paid at the overtime rate, if applicable, and enroute travel time will be paid at the straight-time rate. At the discretion of the employee, compensation may be at the

overtime rate or compensatory time. The City will notify employees a minimum of 14 days prior to the training and will include an alternative date for training as not to require employees to attend if on vacation, Kelly days, comp-time, family leave or sick days. If an alternative date cannot be accommodated, said employee would not be required to attend training, unless license requirement is compromised. All training will include reimbursement for books, class fees/tuition, class time, and, mileage. Meals and lodging will be reimbursed if further than 50 miles from the Fire Station. If city vehicle is available it shall be used.

B. Approved Training:

The City will pay for approved training, approved training will include seminars, conference and educational classes which are professionally related in accordance with the Fire Chief. Once training is approved by the Fire Chief, said employee(s) cannot be recalled for duty if notified less than seven (7) days from the date of training. The Department will provide duty time coverage; no duty trades shall be required. Comp-time at the straight time rate shall be paid to the attendee for off duty attendance. Registration fees, lodging, meal reimbursement, and travel costs may be paid by the Department according to city policy.

C. Voluntary Training:

Defined as those training opportunities, which the Firefighter may attend on a voluntary basis. The Department may provide duty time coverage depending upon manpower availability; a duty trade may be required. No overtime shall be paid to the firefighter for off-duty attendance. Registration fees, lodging, meal reimbursement, and travel costs may be paid by the department according to city policy.

Final Determination of the level of the training shall be the responsibility of the Training Officer/Fire Chief based upon available funds.

Certification Pay For maintaining current EMT Technician Certification, each firefighter shall receive \$100 annually pursuant to above schedule. For maintaining current EMT-Paramedic, each EMT – Paramedic shall receive \$500. Annual certification pay shall be prorated for new employees based upon the number of full months remaining in the year of hire.

ARTICLE 26 - COURT TIME

Firefighters that are authorized by the Fire Chief, the Fire Chief's designee, or have been subpoenaed, will be paid for the court time and for deposition at the rate of time and one-half of the employee's normal hourly rate. This overtime rate will only be paid if said firefighter must appear in court when he or she is off duty and when the City of Merrill or the State of Wisconsin are parties to the law suit. Overtime shall be paid to retirees required to attend Court.

ARTICLE 27 - NO OTHER AGREEMENT

The City agrees not to enter into any other agreements, written or verbal, with firefighters individually or collectively which in any way conflicts with the provisions of this agreement.

ARTICLE 28 - DURATION

This agreement shall be effective as of January 1, 2026 and shall remain in full force until its expiration date, December 31, 2028.

A) On or before July 15, 2028, either party hereto may notify the other party in writing of its desire to negotiate the terms and provisions of a successor agreement.

B) Negotiations shall begin as close to August 15, as a mutually agreeable date can be set (this may be extended by the parties) and will attempt to reach an agreement by October 15, however, this date can be extended by mutual agreement.

C) If a satisfactory agreement cannot be reached by October 15, or shortly thereafter, it is agreed the parties will proceed to mediation provided by the Wisconsin Employment Relations Commission.

If neither party hereto gives notice to the other party of its desire to negotiate a successor agreement prior to the expiration date of this agreement as above provided, this agreement shall automatically be renewed for successive one (1) year terms thereafter.

ARTICLE 29 - SEVERANCE PAY

Severance pay will be paid for a period of 60 days if the City lays off any personnel permanently.

ARTICLE 30 - INSTRUCTOR PAY

At the discretion of the Fire Chief, up to 3 members within the Department will be selected as Emergency Service Instructors to conduct training programs for the public and city employees during the instructor's normal working hours. Those individuals will be paid \$500 annually. A pool of at least 3 members, but could be more, will serve as certified CPR/First Aid Instructors. Those instructors are expected to teach a minimum of 3 classes annually, either on-duty or off-duty. During selection of instructors, if all candidates meet criteria established by Fire Chief, seniority would prevail. If no volunteers for instructor positions, least senior members shall fill open positions. Members may serve in both capacities and eligible to be paid for both instructor functions.

ARTICLE 31 - SPECIAL SERVICE EVENTS

Merrill Firefighters Local 847 understands the importance of providing Emergency Services during special events within the City of Merrill or Lincoln County. When a firefighter signs up for a special service event, the firefighter is committed to work the special event. In the event that he can't work the event, it is the firefighter's obligation to either fill that spot himself or find someone to fill that duty. No off-duty Union member shall be forced to provide standby service. Compensation shall be paid in compliance of Article 8

ARTICLE 32- PROMOTIONS

Promotions within the Union shall be made in accordance with the Fire Chief's recommendation of the most senior qualified candidate. The Fire Chief has the right to determine qualifications.

ARTICLE 33- RIGHT OF FIRST REFUSAL

Union employment opportunities involving overtime called in from the twelve (12) hour call list and stand-by list shall be offered to Union employees first, then the offer may be extended to a nonunion employee. Nothing in this article shall be construed to require the employer to fill a vacancy or otherwise employ anyone.

ARTICLE 34- NEW EMPLOYEES

Newly hired employees agree to remain with the Merrill Fire Department for three (3) years or more. During that period of time, the Merrill Fire Department will commit to providing the employee with the required training and all other benefits provided by the existing labor contract. Additional specialized training will also be provided, as deemed necessary by the Chief of the Fire Department.

If employment with the City of Merrill Fire Department is voluntarily terminated prior to the completion of the three (3) year period the employee hereby agrees to repay the City of Merrill costs associated with outside training received, all equipment issued that cannot be reused, and all costs associated with the hiring of the employee, such as the cost of a background check, drug screening, medical costs, physical and psychological expenses, written examination and clothing allowance.

The repayment shall be pro-rated over the course of the three year period based on the following schedule. If the employee leaves voluntarily during the first year of employment they shall repay all costs. If the employee leaves voluntarily during the second year of employment the employee shall repay two-thirds of the costs. If the employee leaves voluntarily during the third year of employment the employee shall repay one-third of the costs. The repayment of costs will be pro-rated based upon the date of issuance in one year increments.

ARTICLE 35- PEHP PLAN

The City of Merrill agrees to participation in the Life Insurance and Health Plan for Collectively Bargained Public Employee (variable employee benefit agreement – “Plan”); the City will contribute the following into each bargaining unit employee’s account:

Paramedic/Firefighter **\$26.00** per pay period, plus an additional annual contribution of \$575.77, which consists of the 2015 daily rate (\$475.77) plus \$100.00.

EMT/Firefighter **\$26.00** per pay period, plus an additional annual contribution of \$529.12, which consists of the 2015 daily rate (\$429.12) plus \$100.00.

ARTICLE 36- RECALL FOR DUTY PROGRAM

RECALL PROGRAM

1. All Firefighters will provide, regularly carry, and maintain a cellular telephone. The cellular telephone number will be provided to the Fire Chief or his designee. All Firefighters will notify the Fire Chief or his designee of any changes in that telephone

number. All Firefighters are expected to carry the cell phone to receive notifications and respond to the Recall for Duty Program when able.

2. Effective January 1, 2024, Firefighters shall receive pay for cell phone use at the rate of \$30.00 per month and effective January 1, 2025 Firefighters shall receive pay for cell phone use at the rate of \$32.50 per month.
3. Said payments shall be made no later than April 1 of each year, and shall be paid with the Education/Training benefit.

ARTICLE 37- CRITICAL CARE PARAMEDIC (CCP) CERTIFICATION

1. Members shall have the option to become and maintain a Critical Care Paramedic endorsement at their expense. With the CCP endorsement, the member shall receive an additional 2% increase in pay to the Paramedic/Firefighter rate. Said members may decide to discontinue endorsement at which time they would return to Paramedic/Firefighter rate.
2. This additional compensation is only available if the CCP level of service operations is supported by Lincoln County EMS Committee, if applicable, and the ambulance service medical director.

ARTICLE 38- TACTICAL EMERGENCY MEDICAL SERVICES (TEMS)

Joining the TEMS Team shall be a voluntary assignment. ~~No on-duty members may attend training or be deployed, only off-duty members can attend training and deploy.~~ Members willing to volunteer for TEMS service shall be compensated in the following manner:

1. All required TEMS training shall be considered Mandatory Training as listed in Article 25 of the contract.
2. Deployments of TEMS members shall be compensated at the appropriate overtime rate.
3. Compensatory time cannot be accrued by TEMS members for training or deployments, they must be paid overtime.

In the event there are more applicants than positions available, TEMS Team membership shall be selected by the most qualified members that volunteer to fill the positions. Lincoln County Sheriff Office may be used to help determine qualifications and select TEMS members.

ARTICLE 39- LATERAL TRANSFERS

Firefighter/Paramedics hired after January 1, 2020 who possess substantially similar full-time experience may be eligible for lateral transfer benefits, as determined by the Fire Chief.

Credit for prior years of service will only be applied to the pay structure as referenced in Appendix A and the vacation accrual structure as determined by Article 11. No other benefits, especially a seniority advantage, may be granted with lateral transfer benefits. New hires receiving lateral transfer benefits may be given credit up to and for no more than 7 years of

substantially similar full-time experience. In the case of existing employees, lateral transfer benefits shall never be retroactively paid for periods of time already lapsed. For each year of continued service, the lateral entry firefighter/paramedic shall progress within the pay and vacation schedule at the advanced rate, whenever applicable.

SIGNATURES:

DATED: _____

DATED: _____

FOR THE UNION:

FOR THE CITY:

President,

Mayor, Steve J. Hass

Vice President

Rod Akey, City Administrator

APPENDIX A

2026-2028 SALARY SCHEDULE

	12/15/2025	12/28/2026	12/27/2027	
Increase	3.00%	3.00%	4.00%	
Paramedic/Firefighter	\$77,527.10	\$79,852.91	\$83,047.03	
EMT/Firefighter	\$72,447.26	\$74,620.68	\$77,605.51	

New Hire Schedule will be as follows:

A New Hire starts at 95% of wages of whichever classification they are assigned.

Upon completion of their probationary period, they shall receive 100% of wages of whichever classification they are assigned.

APPENDIX B

12-2-9 *Vacation Carry Over Limits*

Employees may carry over a maximum of 120 hours annually. Employees in the Police Department and Fire Departments work 42 hour and 56 hour work weeks respectively, resulting in a different carry over amount for those departments. Maximum carry over in the Police Department is 144 hours annually (excluding the Police Chief, Non-Union Investigators, and the Administrative Assistants). Maximum carry over in the Fire Department is 168 hours annually (excluding the Fire Chief, Battalion Chief of Administration and Administrative Assistant). The transition time to these carry over maximums will be as follows:

*Non-union personnel including Police and Fire Support Positions
Administrative, Professional Supervisory and Technical Personnel*

12-31-2017: No cap
12-31-2018: 160 hours may be carried over to the next year
12-31-2019: 120 hours may be carried over to the next year

*Police Department Employees (Excluding the Police Chief, Non-Union
Investigators and Administrative Assistants)*

12-31-2017: No cap
12-31-2018: 240 hours may be carried over to the next year
12-31-2019: 192 hours may be carried over to the next year
12-31-2020: 144 hours may be carried over to the next year

*Fire Department Employees (Excluding the Fire Chief, Battalion Chief of
Administration and Administrative Assistant)*

12-31-2017: No cap
12-31-2018: 280 Hours may be carried over to the next year
12-31-2019: 224 hours may be carried over to the next year
12-31-2020: 168 hours may be carried over to the next year

APPENDIX C

12-3 SICK LEAVE. Sick leave for all employees is accumulated at a rate of one work day for each month of continuous service.(prorated for part time employees except LTE employees) Upon termination of an employee, any accumulated sick leave is forfeited and not paid, except for retirement or employee death as provided below:

12-3-1 Sick leave is intended for the use of employees in the event of personal illness, bodily injury, exposure to a contagious disease, or in the event of an unexpected serious illness or accident involving a member of the employee's immediate family.

(a) Immediate family is defined as spouse, child/step-child, spouses of children/step-children, parent, brother, sister, mother-in-law, father-in-law, or any person who is residing with the employee.

Unpaid leave must be granted per Family Medical Leave Act (FMLA) eligible purposes.

Sick leave can be used for doctor or dental appointments which cannot be scheduled during an employee's regular time off.

12-3-2 Newly hired employees are not eligible to use any sick leave until they have completed six (6) months of service.

12-3-3 A Department Head may require an employee to submit a medical statement, stating the specific illness, period of treatment, and date that the employee may return to work from sick leave when it occurs before or after a holiday or other scheduled days off, for sick leave in excess of three (3) days, or when an employee has a record of repetitious usage of short amounts of sick leave over an extended period of time. The Department Head may require an employee to take a medical examination upon returning from sick leave or on such occasions that it is in the best interest of the City. The medical examination is paid for by the City.

12-3-4 A Family Medical Leave Act (FMLA) leave request form must be completed upon the fourth consecutive sick leave day taken.

12-3-5 Employees who are going to be absent from duty for reasons which entitle them to sick leave must notify their Department Head or supervisor one hour before the start of scheduled work hours when possible.

12-3-6 The Department Head may investigate the alleged illness of an employee absent from work on sick leave. False or fraudulent use of sick leave may result in disciplinary action against the employee, up to and including dismissal.

- 12-3-7 Sick leave may be used in no less than one quarter hour units.
- 12-3-8 An employee who moves from one department to another by transfer, promotion, or demotion may have his/her total sick leave credits transferred to the new department.
- 12-3-9 Sick leave accumulation upon retirement is set at a maximum of the employee's total accumulated sick leave hours or 1,300 hours, whichever is less. Accumulated sick leave may be converted to a sick leave cash equivalent based on the employee's hourly rate at the time of retirement. The sick leave cash equivalent may be used to purchase health insurance coverage under the City's health insurance plan or as a cash payout.
- 12-3-10 Sick leave accumulation upon employee death before retirement is set at a maximum of the employee's total accumulated sick leave hours or 1,300 hours, whichever is less. Accumulated sick leave may be converted to a sick leave cash equivalent based on the employee's hourly rate at the time of death. The sick leave cash equivalent may only be paid as a cash payout to the estate of the deceased employee.
- 12-3-11 For purposes of this section, "retire" is defined as drawing a monthly pension or a lump sum payment check from the Wisconsin Retirement System (WRS). (Said payments do not include any separation benefits). Employees who retire for medical/disability reasons or when the WRS allows for early window period retirements shall not be subject to this restriction.
- 12-3-12 Upon retirement, employees eligible for a pension under the Wisconsin Retirement System may remain a member of the City's Group Health Insurance until the employee is eligible for Medicare. Said employee is responsible for the entire premium as deducted from the total amount due the employee from the funds available from the converted sick leave accumulation.
- In the event that the retired employee exhausts the converted sick leave benefit, the retired employee shall pay any future premiums one (1) month in advance, by the 10th of each month.
- In the event the retired employee dies, the surviving spouse may elect to continue such insurance coverage under COBRA. That coverage shall continue to be paid for until the accumulated sick leave is exhausted. In the event that the surviving spouse exhausts the converted sick leave benefit, the surviving spouse shall pay any future premiums one (1) month

in advance, by the 10th of each month.

- 12-3-13 Employees eligible for a cash payout must make an irrevocable election prior to retiring to accept either extended health insurance coverage or the cash payout. The sick leave cash equivalent is taxed in accordance with State and Federal law, as applicable. In the event that the retired employee leaves the City's health plan before exhausting the sick leave cash equivalent, or chooses not to remain a part of the City's health care plan after retirement, any amount in the retired employee's sick leave cash equivalent is forfeited to the City, provided that the employee was not eligible for a cash payout as provided above.

APPENDIX D

12-4 FUNERAL LEAVE. Funeral leave is granted to all full-time and part-time employees in accordance with the following provisions.

- 12-4-1 *Immediate Family.* In the event of a death in an employee's immediate family, an employee may be excused from work for up to three (3) working days without loss of pay to attend the funeral and to attend to matters of the estate.
- (a) Immediate family is defined as spouse, child/step-child, spouses of children/step-children, parent, brother, sister, mother-in-law, father-in-law, or any person who has resided with the employee immediately preceding the person's death.
- 12-4-2 *Extended Family.* In the event of the death in the extended family of an employee, the employee may request funeral leave from the Department Head, or if the employee is a Department Head, the City Administrator, and upon such request be granted funeral leave of up to one working day for attending the funeral.
- (a) Extended family includes the aunt, uncle, niece, nephew, brother-in-law, sister-in-law, grandchildren, and grandparents.
- 12-4-3 *Attendance other than Family.* Employees wishing to attend the funeral other than a family member not listed above must use earned vacation.

**CITY OF MERRILL
JOINT REVIEW BOARD
TUESDAY, SEPTEMBER 9, 2025 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 5:00 PM**

I. Call to Order Mayor Hass called the meeting to order at 5:00 pm
Present: Mayor Steve Hass, NTC - Chet Strebe, MAPS - Shannon Murray, Lincoln County - Renea Krueger, Citizen at Large - Pete Koblitz
Present Not Voting: City Administrator Rod Akey, Finance Director Emily Ley, City Clerk Lori Anderson-Malm, Brian Riley - Ehlers, LaDonna Fermanich, Dustin Brown

II. Minutes from Previous Meeting

1. Consider placing the minutes from the December 10, 2024 meeting on file - (Mayor Hass/Koblitz) motion/second to place the previous minutes on file. The motion passed.

III. General Agenda Items for Consideration

1. Review a Cash Flow Analysis showing that Tax Incremental District No. 3 tax increment was negatively impacted by 2013 Act 145, and should be extended in order to allow for additional time to pay incurred project costs and consider approval of its extension by resolution; Wisconsin State Statutes 66.1105(7)(am)4 ("Technical College 3-Year Extension").
- Brian Riley from Ehlers gave an overview regarding the 2013 Act 145 and provided a cash flow analysis.

Tax Incremental District (TID) Technical College Extension Resolution
City of Merrill TID 3 Resolution _____

WHEREAS, TID 3 was created on 09 13, 05 and has a maximum life date of 09 13, 25; and

WHEREAS, the City of Merrill TID 3 is not expected to generate sufficient revenue to recover its project costs within its maximum life; and

WHEREAS, under state law (sec. 66.1105(7)(am)4.a, Wis. Stats.), a municipality may request that the Joint Review Board (JRB) extend the life of a TID an additional three years if the annual and total amount of tax increments over the remaining life of the district were adversely impacted by 2013 Wisconsin Act 145; and

WHEREAS, under state law (sec. 66.1105(7)(am)4.b, Wis. Stats.), the municipality, together with the extension request:

Provided an independent audit, which demonstrated the TID is unable to pay off its project costs by the required maximum life date (*JRB must approve*)

overlying taxing jurisdiction; and

WHEREAS, the JRB met on September 9, 2025 to review the annual reports and the performance and status of each of the districts governed by the JRB.

NOW, THEREFORE, BE IT RESOLVED that the City has complied with its reporting requirements under Wis. Stat. § 66.1105(6m)(c)(intro.) and requirement to hold an annual JRB meeting under Wis. Stat. § 66.1105(4m)(f).

Passed and adopted this _____ day of _____, 2025.

Resolution introduced and adoption moved by JRB member:

Motion for adoption seconded by JRB member:

On roll call motion passed by a vote of _____ ayes to _____ nays

(Strebe/Koblitz) motion/second to approve the Resolution acknowledging filing of annual reports and compliance with the annual meeting requirement. The motion passed.

IV. Public Comment There was no public comment.

V. Adjournment (Krueger/Murray) motion/second to adjourn. The motion passed. The meeting was adjourned at 5:30 pm.

Minutes submitted by City Clerk Anderson-Malm

Merrill Enrichment Center Committee

Thursday October 16th, 2025 MEETING MINUTES

MEC Conference Room 303 N. Sales Street 2:15pm

Present: Laura Bertagnoli (Chair), Gene Bebel,
Sharon Harvey, Jay Tlusty, Carol Holz, Elizabeth McCrank,
Jennifer Clark (ADRC representative), **Absent:** Mark Weix (Alderperson)

Agenda

I. **Opening (2:15)**

Bertagnoli called the meeting to order.

II. **Consent Items**

- a. Motion by McCrank second by Holz to approve Aug '25 minutes. Motion carried.
- b. Motion by Tlusty second by McCrank to approve Aug-Oct '25 vouchers.

III. **Public Comment**

Director shared that Pine Crest reached out to inquire about the possibility of using our bus for resident outings. Tlusty & McCrank asked about funding. Director is open to the idea under certain guidelines which include the following; the driver must be a city employee, all costs incurred would be paid by Pine Crest. The Merrill-Go-Round was suggested as an option for Pine Crest. Holz stated that they may want to travel outside of the limits of that option. Director will talk to Transit Director to see if any part-time or retired drivers may be willing to drive our bus for these outings. Director will soon be discussing this further with the coordinator at Pine Crest.

IV. **ADRC**

- a. Bone & Joint will offer a one-time Fall Prevention event on November 13th from 10-11:30 at the Lincoln County Service Center. Pre-registration is required.
- b. Clark also shared the success of the first Gather at the Table pop-up site for senior dining, which was held at the TB Scott Free Library. The meal was catered by Les & Jims, and transportation within City limits was free for seniors 60+. The meal must meet specific criteria defined by the ADRC Nutrition Director. The suggested contribution is \$6. There did not appear to be volunteers needed. The MEC is considering being a site for these gatherings.
- c. Bebel asked Clark if she could provide direction to people on who to contact for the open enrollment and changes to the prescription drug program which is open from Oct 15th – Dec 7th.

V. **Operations**

a. **Events Recap**

- i. Clark shared the success of the first Prevent Falls Resource Fair which was funded by Aspirus Health. It was a wonderful collaborative effort between the ADRC, MEC, Aspirus, and Lincoln County. We were pleased that 60 people attended this first interactive event. People were able to participate in learning how to get up from a fall, have their bone density tested, have medications checked & how some increase risk of falls, learn about assistive devices, get their blood pressure checked, etc., and learn about the Stepping On and Strong Bodies Programs by doing a few of the exercises. We are considering running it again in 2026.
- ii. The Fall Craft & Market was very successful. We had 39 vendors in the expo and brought in \$1765 in table fees. We had 3 food trucks on site, all of whom said they did very well. There was some confusion with the event at the MARC again this year with a few vendors and one food truck thinking they were at our event. We received positive feedback from most of the vendors and they wish we would continue with the craft shows. We will have our second DeStash event on March 25th. We are also looking to have a Shop & Support event in the spring and fall if we can obtain enough participants.

- iii. The Lions Eye Bank of Wisconsin event drew fair attendance. There was no fee for this event. The organization reached out to the MEC to see if we would be willing to host. It is a great organization and we were happy to have the space for them. Holz added how much the Lions support our community.
- iv. The Dells bus trip was great. We received a large amount of positive feedback with requests to go again next year. We used Kobussen bus service for this trip and will use them again.
- b. Grant – Director shared that she submitted a grant request to the United Way to cover administrative costs for Stephanie for her after hours teaching of the Strong Bodies exercise class. At this time she is coming in later in the morning so payroll is balanced. This grant would help the staff manage overall department operations.
- c. Director shared the request she made at the budget meeting to increase the MEC’s administrative assistant from 28 to 32 hours a week. Our attendance has grown tremendously in the past few years and especially in 2025. We are averaging from 55 to 81 people per day monthly, with multiple daily offerings. It becomes difficult for us to manage when one of us is sick, on vacation, or out of the office for any reason. Committee is fully in agreement and supportive of this request.

VI. **Discussion**

- a. Committee discussed the contribution of \$10,000 into the city’s general fund for operations. Director shared that she will be meeting with the City Finance Director Emily Ley to go over how we manage our financial operations at the Center.

VII. **Adjournment** (3:15)

The next meeting will be November 20th at 2:15pm in MEC Conference Room.

Respectfully submitted,

TMrachek

Tammie Mrachek
MEC Director

Enrichment Center Mission

To improve lives through social, physical, and educational opportunities.

**CITY OF MERRILL
AIRPORT COMMISSION
TUESDAY, NOVEMBER 4, 2025 MINUTES
REGULAR MEETING MERRILL AIRPORT TERMINAL 4:30 PM**

- I. **Master Plan Fourth Advisory Committee** The meeting was held as published November 4, 2025, from 2:30 PM to 4:30 PM.
- II. **Call to Order** Gary Schwartz called the meeting to order at 4:30 PM to 5:30 PM to conduct a public workshop meeting explaining the Master Plan to all interested public.
Present: Lyle Banser, Joe Malsack, Gary Schulz (remote), GarySchwartz, D7 Alderperson Weix Jr.
Present Not Voting: Rich McCullough (Airport Manager), Larry Wenning, Steve Krueger, Karl Kemper (CEO of Becker Hoppe), Chandra Burks (Coffman Associates)
 1. **Discussion/Decision to approve Master Plan at 5:30 PM. -**
 1. Discussion/Decision to approve Master Plan at 5:30 PM. Joe Malsack made a motion to accept the recommended development plan presented. Lyle Banser seconded. Motion passed.
 2. The regularly scheduled Commission meeting continued, and Master Plan presenters Karl Kemper CEO Becker Hopee, and Chandra Burks were excused at their discretion.
- III. **Consider approving minutes from the previous meeting**
 1. **Minutes from the September meeting. -** (Banser/Malsack) motion/second to place minutes on file. The motion passed.
- IV. **Approval of Vouchers**
 1. **Consider the vouchers from September. -** Reviewed and signed vouchers to get paid. Approved to reimburse Evan Hanson for \$200.00 for travel expenses to pick up parts in Milwaukee for the maintenance hangar door repairs. Lyle Banser made a motion to pay the vouchers. Seconded by Joe Malsack. Motion passed. No financial reports to review.
- V. **General Agenda Items for Consideration**
 1. **Discussion Runway 16/34 Project -** Gary Schwartz has previously contacted Angela Adams at BOA to try and get the project started. Funding for us would be at 2.5% instead of the normal 5% fee if some of the work can be completed in the 2026 fiscal year. 2028 to 2029 possible construction.
 2. **Maintenance Hangar Status - discussion -** Water, sewer and electrical are in. The contractor has 275 days to build. Urban Construction bid for the project without an approved design. Now the building is almost approved at the state level to continue construction. It is possible concrete will be poured this

month. Hopefully, in February, steel will be here for construction and April will pour the floor.

3. **Follow-up on T-Hangar damage** - Herbies Hangar Doors worked on hangars and has everything working. We have to work with a local contractor to fix the vented covers. The drag on the t hangars should be longer to hold the doors on better if we get into high winds.
4. **Update on current FBO Hangar** - No report. Waiting for an appraisal, delayed due to delay on construction of the new hangar.
5. **Update on F-84 Monument** - Rich reached out to the contacts provided on the original contract with the US Air Force Museum to gather information on this project.
6. **Discussion/Decision Airport General Maintenance:** -
 - a. **Lightning damage - update** - Waiting for gate repair. We received a check from the insurance company paying for the Van Ert electric repairs. On the gate on the west end, we have to pay \$31,800 up front as a deposit for replacement, before the contractor will order parts to install. The total cost is \$63,600, which is already approved by the insurance company. We will keep the old gate for parts when it is removed. Gary Schwartz made a motion to pay the \$31,800 deposit to move forward with the gate replacement. Joe Malsack seconded. Motion passed.
 - b. **Status of deer ramps** - The city has concrete barriers that they can use to hold the dirt in place. They have old cracked ones that they will use. Waiting on them. They are trying to get all the city street projects finished first.
 - c. **Update - trees growing through security fence** - Joe Malsack has been working on cleaning up.
 - d. **Status of flag pole** - Waiting on the city for installation to begin.

VI. Chairman's Report

1. Review WI DOT BOA -

VII. Aviation Happenings Elon Musk states he will have a prototype flying car by 2026. A pilot flying near Bemidji MN performed an emergency landing on the Indian reservation. The Indian Reservation impounded the aircraft. They had a law that no one could land on the reservation. Current regulations do not include. Sport pilot 2.0 started in September. Any EAB aircraft you own, you can take the 16-hour course to do all your own aircraft maintenance.

VIII. Public Comment None.

IX. Agenda Items for Next Meeting Runways will need crack sealing for next year to extend life. Snow plow on red truck has problems. The problem is that the truck works fine, waiting for the street dept to work on it. New plow, \$8000. Small snow blower still looking for, was approved last year.

X. Date and Time of Next Meeting - Wednesday, December 17 at 6:00 pm

XI. Adjournment (Malsack/Schulz) motion/second to adjourn. The motion passed.

Minutes prepared by Joe Malsack and published by City Clerk Anderson-Malm

Minutes are in draft form until approved at the next scheduled meeting.

**CITY OF MERRILL
PARKS AND RECREATION COMMISSION
WEDNESDAY, NOVEMBER 5, 2025 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 4:15 PM**

I. Call to Order Roll Call:

Present: Krueger, Gulke, D8 Alderperson Rutkowski, Kubichek, Hahn

Present Not Voting: Parks Director Dan Wendorf

Excused: Erid Malm, Steve Osness

Absent:

Chairperson Krueger Called the meeting to order at 4:15 p.m.

II. Consider approving minutes from the previous meeting

1. **October 2025 Minutes** - (Gulke/D8 Alderperson Rutkowski) motion/second to place minutes on file. The motion Passed.

III. Approval of Claims

1. **October 2025 Claims** - Krueger asked Wendorf to explain the beneficiary of Black Squirrel Scurry that was listed on the claims. Wendorf stated those are donations that the Black Squirrel Scurry contributes to organizations that help with volunteers for the event via their proceeds. Wendorf stated that the event raises their own funds through sponsorships and registrations.

(Gulke/D8 Alderperson Rutkowski) motion/second to approve. The motion Passed.

IV. General Agenda Items for Consideration

1. **Discuss and consider potential adjustment to operating hours for Bierman Family Aquatic Center** - Wendorf began the discussion by explaining to the Commission that after several years of operational observance, the operating hours that we have worked with at the Bierman Family Aquatic Center could be adjusted to better reflect patron usage. Wendorf said that after consulting with the aquatic center and department staff, they have a few recommendations to propose. Wendorf stated that the first one would be to adjust the Sunday operating hours from 11:30 am - 6:30 pm to 1:00 pm - 6:00 pm. Wendorf stated that more times than not they open the aquatic center on Sundays at 11:30 and there is hardly anyone there. He stated that, on average, most people begin to arrive at 1:00 on Sundays and by the time they get to 6:00 and beyond, the numbers are very low again. Wendorf said that he still recommends remaining closed on Mondays and that staff really like it so that we can get maintenance tasks done, and we can do staff and guard training those days without risking overtime and fatigue like we used to do after operating hours on Sunday nights. Wendorf then said the other adjustment would be to slightly adjust the operating hours on Tuesdays through Saturdays and the only adjustment proposed would be to end operating hours at 6:00 p.m. instead of 6:30 pm. Wendorf stated that for the same reasons as mentioned above, there simply hasn't been a lot of patrons

at or after 6:00 pm on those weekdays and a lot of that has to do with little league baseball, softball, youth soccer, dinner, and people being busy. Wendorf also asked the Commission if they would grant Park & Rec Staff some latitude to adjust those hours for special circumstances only. For instance, if we know there is going to be a heat advisory, fastpitch tournament, or there is a random day that we find there is still 100 people there at 6:00, Wendorf asked if staff could keep the pool open for an extra half hour to hour (at most) on those evenings to help people beat the heat (if there is still low numbers on those evenings at or near 6:00 it would still close). The Commission asked who would make that call. Wendorf stated that he would work with staff leading up to those days to make that decision and inform the community if/when we intend to flex those hours. Wendorf stated that with the time saved with the new proposed hours, the hours they may potentially flex would not have any budgetary impact — it would still most likely result in a savings.

**Motion Krueger to adjust Bierman Family Aquatic Center hours to Sunday's 1:00 pm - 6:00 p.m., closed on Mondays, 11:30 a.m. - 6:00 p.m. Tuesdays through Saturdays, and allow flex hours as proposed as long as it fits the criteria we just discussed.

(Krueger/D8 Alderperson Rutkowski) motion/second to approve. The motion Passed.

2. **Update on 2026 budgetary process** - Wendorf updated the Commission on the budgetary process through budget meeting number four that occurred the week prior. He stated that fortunately there were no real surprises to this point. Wendorf informed the Commission that the final budget hearing is next week, Tuesday, November 11th. If everything goes smoothly next week and gets approved, he will get to work on preparing for approved capital projects for 2026 as soon as he can so we are prepared to get everything done.

V. Monthly Reports

1. **November 2025 Director's Report** - Wendorf summarized his board report for the Commission and asked for any questions. He highlighted a number of things from the last month.

VI. Date and Time of Next Meeting

1. **The next regularly scheduled meeting will be Wednesday, December 3rd, at 4:15 p.m. at the Merrill City Hall. -**

VII. Public Comment There was no public comment.

VIII. Adjournment (D8 Alderperson Rutkowski/ Gulke) motion/second to adjourn. The motion Passed.

**CITY OF MERRILL
TRANSIT COMMISSION
MONDAY, NOVEMBER 10, 2025 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 4:00 PM**

I. Call to Order Roll Call:

Present: Kunkel, Ziech, Weber, Zastrow, Loos

Present Not Voting: Transit Administrator Brad Brummond

Excused:

Absent:

II. Public Comment

1. * - Sue Kunkel Recognized Transit Administrator Brad Brummond for 10 years with the city.

III. Approval of previous meeting minutes

1. **Minutes** - (Kunkel/ Loos) motion/second to approve. The motion Passed.

IV. Administrator's Report

1. **Report** - Reviewed report submitted

V. General Agenda Items for Consideration

1. **Tour of Lights** - Set for four to five buses if needed, tour guides are in place for three buses and will get more if needed.
2. **Accident review** - Review of the accident on October 14, 2025. Tailswing a parked car.

VI. Agenda Items for Next Meeting

1. * - Tour of Lights Review
2. * - Vets coffee club
3. * - Review of extended service area

VII. Date and Time of Next Meeting December 15, 2025at 4:00pm in MerrillCity Hall Council Chambers

VIII. Adjournment (Loos/ Weber) motion/second to adjourn. The motion Passed.

**CITY OF MERRILL
PERSONNEL AND FINANCE COMMITTEE
TUESDAY, DECEMBER 2, 2025 MINUTES
REGULAR MEETING CITY HALL COUNCIL CHAMBERS 6:00 PM**

- I. **Call to Order** Michael Caylor called the meeting to order at 6:00 pm
Present: D2 Alderperson M. Caylor, D4 Alderperson Fermanich, D3 Alderperson Meyer
Present Not Voting: Mayor Hass, City Administrator Akey, Finance Director Ley, City Clerk Anderson-Malm, Fire Chief Klug
- II. **Approval of Vouchers**
 1. **Discuss and consider approving the vouchers** - (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to approve. The motion passed.
- III. **Consider approving minutes from the previous meeting**
 1. **Minutes from the October 28th meeting** - (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to approve. The motion passed.
- IV. **Monthly Reports**
 1. **Monthly Report - Mayor Hass** - no questions
 2. **Monthly Report - City Administrator Akey** - answered questions from the committee
 3. **Monthly Report - Finance Director Ley** - D4 Alderperson Fermanich thanked FD Ley for the easy-to-read and understand budget report.
 4. **Monthly Report - City Clerk Anderson-Malm** - no questions
 5. **Monthly Report - City Attorney** - the report was included in the packet
 6. **Monthly Report - Municipal Court** - the report was included in the packet
 7. **Consider placing monthly reports on file** - (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to place monthly reports on file. The motion passed.
- V. **Public Comment** none
- VI. **Date and Time of Next Meeting** - Tuesday, January 27th at 6:00 pm
- VII. **Closed Session**
 1. **The Committee may convene in closed session pursuant to Wisconsin State Statutes 19.85 (1)(c) and (e) for considering employment promotion, compensation, or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility and deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other**

specified public business, whenever competitive or bargaining reasons require a closed session for the purposes to; discuss and approve the Fire Union contract. - The closed session language was read by D2 Alderperson M. Caylor. (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to enter into a closed session. The motion passed on a 3/0 roll call vote. The committee entered into closed session at 6:10 pm with City Clerk Anderson-Malm recording minutes without objection. The closed session included the committee members and Mayor Hass, City Administrator Akey, Finance Director Ley, Fire Chief Klug and City Clerk Anderson-Malm.

The committee discussed the Fire Union contract.

2. **Consider approving the previous closed session minutes.** - The committee reviewed the previous closed session minutes.

VIII. Reconvene in Open Session (D4 Alderperson Fermanich/D3 Alderperson Meyer) motion/second to reconvene in open session. The motion passed. The committee reconvened in open session at 6:40 pm with the following motion from the closed session. (D3 Alderperson Meyer/D4 Alderperson Fermanich) motion/second to approve the Fire Union Contract and forward it to the Common Council. The motion passed.

IX. Adjournment (D4 Alderperson Fermanich/None) motion/second to adjourn. The motion passed. The meeting adjourned at 6:41 pm.

Minutes respectfully submitted by City Clerk Anderson-Malm
Minutes are in draft form until approved at the next scheduled meeting.

CITY OF MERRILL
1004 EAST FIRST STREET
MERRILL, WI 54452-2586

A CHARTER ORDINANCE:

Re: Eliminating the Street Commissioner as an elected officer.

CHARTER ORDINANCE NO. 2025-

Introduced: _____

1st Reading: _____

2nd Reading: _____

3rd Reading: _____

Committee/Commission Action: _____

CITY OF MERRILL, LINCOLN COUNTY, WISCONSIN
A CHARTER ORDINANCE AMENDING CHAPTER 2, SECTION 9A OF THE
1894 CHARTER OF THE CITY OF MERRILL

The Common Council of the City of Merrill, Lincoln County, Wisconsin, do ordain as follows:

Section 1. Chapter 2, § 9A, of the 1894 Charter of the City of Merrill is hereby amended by the deletion of the position of elected street commissioner.

Section 2. Severability. In the event any section, subsection, clause, phrase or portion of this ordinance is for any reason held illegal, invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remainder of this ordinance. It is the legislative intent of the Common Council that this ordinance would have been adopted if such illegal provision had not been included or any illegal application had not been made.

Section 3. Repeal. All ordinances or parts of ordinances and resolutions in conflict herewith are hereby repealed.

Section 4. Effective Date. This Charter Ordinance shall take effect and be in full force and effect sixty (60) days after passage and publication unless within said period a referendum petition shall be filed as provided in Wis. Stat. § 66.0101(5), in which event this Charter Ordinance shall not take effect until it shall have been submitted to a referendum vote of the electors and approved by a majority of the electors voting thereon.

Moved by: _____
Adopted: _____
Approved: _____
Published: _____

Approved:

Steve J. Hass, Mayor

Attest:

Lori Anderson-Malm, City Clerk

2026-2027 Election Term - list of Election Workers			
Jill	Indrebo	Barb	Rothlisberg
Mary	Akey	Deb	Schleif
Barb	Kreft	Mike	Porath
Cathy	Robinson	Kim	Brohman
Doris	Neubauer	Norb	Ashbeck
Brenda	Mueller	Wendy	Plautz
Kathy	Sheridan	Kathy	Iwen
Barb	Peterson	Laurel	Steinagel
		Deb	Rupar
Sharon	Jaeger	Donna	Sweet
Kelly	Wistein		
Mike	Hamann	Laurie	Thiel
Coleen	Hamann	Stacy	Stevens
Karla	Yorde	Gary	Porath
Linda	Doerr	Kay	Tauches
Janet	Thompson	Marge	Johnson
Scott	Doerr	Karen	Karow
		David	Viesselmann
Elizabeth	McCrank	Jean	Perkins
Jerry	Leopold	Jim	Richardson
Patty	Raasch		
Chris	Malm	Jeff	Hinz
Bud	Genrich	Kathy	Rohde
Jason	Schenzel	Al	Wix
		Rebecca	Rutkowski
Melissa	Schroeder	Mary	Buttke
Dan	Nelles	Tammy	Albert
Sue	Nelles	John	Loesel
Dennis	Knott	Linda	Peterson
Kay	Klug		
Bill	Helmuth	Diane	Brignoli
Ron	Burrow	Caryol	Hindmon
		Kaye	Froelich
Clyde	Nelson		
Greg	Hartwig		
Heidi	Romatoski		
Denise	Latzig		
Laureen	O'Day		
Rosalyn	Ponko		