



**CITY OF MERRILL**  
**REDEVELOPMENT AUTHORITY**  
**AGENDA • WEDNESDAY, MAY 6, 2026**

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**Regular Meeting**

**City Hall Council Chambers**

**8:00 AM**

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To attend remotely call 802-433-3928 PIN 888 099 166 #

**I. Call to Order**

**II. Consider approving minutes from the previous meeting**

1. Minutes from the September 3, 2025 meeting.

**III. Public Comment**

**IV. General Agenda Items for Consideration**

1. Review the March 2026 revenue and expense reports.
2. Update on existing projects.
3. Discuss procedures for Closed Session items.
4. Discuss timeframe to review Development Agreements.
5. Update on TID 5 closure.

**V. Date and Time of Next Meeting - Wednesday, June 3rd at 8:00 am.**

**VI. Closed Session**

1. The RDA may convene in closed session per Wis. Stats. Sec. 19.85(1)(e) - deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session to consider: Consideration of potential TID No. 8 development concept and negotiation of potential development incentives.

**VII. Reconvene in Open Session**

1. The RDA may reconvene in open session regarding any action taken in closed session.

**VIII. Adjournment**

The Merrill City Hall is accessible to the physically disadvantaged. If special accommodations are needed, please contact the Merrill City Hall at (715) 536-5594.

**CITY OF MERRILL  
REDEVELOPMENT AUTHORITY  
WEDNESDAY, SEPTEMBER 3, 2025 MINUTES  
REGULAR MEETING    CITY HALL COUNCIL CHAMBERS    8:00 AM**

- I. Call to Order** Mayor Hass called the meeting to order at 8:00 am.  
Present: Mayor Hass, D4 Alderperson Fermanich, Mark Bares, Gary Hartwig, Clyde Nelson  
Present Not Voting: City Administrator/Public Works Director/City Engineer Rod Akey, City Clerk Lori Anderson-Malm, Finance Director Emily Ley, Mark Weix, Sarah Guild, Darin Pagel, Melinda Osterburg (WEDC), Angel (Centergy)  
Absent: Tony Kusserow, Pete Koblitz
  
- II. Consider approving minutes from the previous meeting**
  - 1. Minutes from the August 6th meeting** - (Hartwig/Nelson) motion/second place minutes on file. The motion passed.
  
- III. Public Comment** There was no public comment.
  
- IV. General Agenda Items for Consideration**
  - 1. Update on existing projects/properties.** - City Administrator Akey updated the committee with State Street, Spruce Street, the old Merrill View Motel property and the old Anson Guilky property. Questions were answered.
  - 2. Existing TID's Summary** - Information was provided at the meeting and a presentation was given. Discussion occurred during and after the presentation.
  - 3. TID 3 Extension Discussion** - The committee was updated on the TID 3 extension, which is a continuation of the TID, not for low-income housing. TID 3 can help as a donor for other TID's with this extension. The committee had a discussion and questions were answered.
  - 4. WEDC and Centergy Presentation** - Melinda Osterburg from WEDC and Angel from Centergy gave presentations and answered questions from the committee.
  
- V. Date and Time of Next Meeting - Wednesday, October 1st at 8:00 am.**
  
- VI. Adjournment** (Hartwig/D4 Alderperson Fermanich) motion/second adjourn. The motion passed. The meeting was adjourned at 9:04 am.

Minutes submitted by City Clerk Anderson-Malm  
*Minutes are in draft form until approved at the next scheduled meeting.*

43 -TID #3 - East Side  
 TID #3 - East Side

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #3	754,992.00	0.00	836,715.70	110.82	( 81,723.70)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
47100-41114 Interest Income - TID #3	0.00	1,269.27	3,676.12	0.00	( 3,676.12)
TOTAL Taxes (or Utility Rev.)	754,992.00	1,269.27	840,391.82	111.31	( 85,399.82)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	12,673.00	0.00	0.00	0.00	12,673.00
47100-43435 State PP Aid	97,767.00	0.00	0.00	0.00	97,767.00
TOTAL Intergovernmental	110,440.00	0.00	0.00	0.00	110,440.00
<b>TOTAL REVENUES</b>	<b>865,432.00</b>	<b>1,269.27</b>	<b>840,391.82</b>	<b>97.11</b>	<b>25,040.18</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/Streets/Bldg	5,246.00	507.86	1,469.10	28.00	3,776.90
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.68	128.18	31.97	272.82
57100-01-52000 WRS - Retirement	378.00	36.54	127.45	33.72	250.55
57100-01-54000 Health Insurance	595.00	50.43	151.29	25.43	443.71
57100-01-55000 Life Insurance	34.00	2.89	5.78	17.00	28.22
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,661.00	634.40	1,881.80	28.25	4,779.20
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal Expense	1,000.00	0.00	0.00	0.00	1,000.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	2,500.00	0.00	0.00	0.00	2,500.00
57100-02-56500 LC Econ Dev Corp	250.00	250.00	250.00	100.00	0.00
TOTAL Contractual Services	3,900.00	250.00	250.00	6.41	3,650.00
<u>Special Services</u>					
57100-04-50205 Mex Restaurant-Gateway N.	0.00	0.00	0.00	0.00	0.00
57100-04-50211 Gateway North-AmericInn	0.00	0.00	0.00	0.00	0.00
57100-04-50215 Cobblestone Inn & Suites	0.00	0.00	0.00	0.00	0.00
57100-04-55558 Zelich-2213 E Main St	0.00	0.00	0.00	0.00	0.00
57100-04-55562 TSI-PowerHouse (Lot 1)	0.00	0.00	0.00	0.00	0.00
57100-04-55565 One Way-Park City (Lot 2)	0.00	0.00	0.00	0.00	0.00
57100-04-55567 Golden Harvest (Lot 3)	0.00	0.00	0.00	0.00	0.00
57100-04-55577 United Dev-3201 E Main St	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00

43 -TID #3 - East Side  
 TID #3 - East Side

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	1,086,175.00	0.00	0.00	0.00	1,086,175.00
57100-06-58200 Debt Service - Interest	<u>21,724.00</u>	<u>10,861.75</u>	<u>10,861.75</u>	<u>50.00</u>	<u>10,862.25</u>
TOTAL Debt Service	1,107,899.00	10,861.75	10,861.75	0.98	1,097,037.25
<u>Capital Outlay</u>					
57100-08-23888 Street Lawn Trees	0.00	0.00	0.00	0.00	0.00
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-24011 Street Improvement-Hwy 64	0.00	0.00	0.00	0.00	0.00
57100-08-24575 RB Trail-South E. Main St	0.00	0.00	0.00	0.00	0.00
57100-08-24666 Sidewalks-South - E. Main	0.00	0.00	0.00	0.00	0.00
57100-08-25711 Traffic Controls-N Center	0.00	0.00	0.00	0.00	0.00
57100-08-25733 Crosswalk-Flashing Lights	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26100 Stormwater Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-31000 Marketing - Advertising	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
<u>Transfers</u>					
57100-51-41000 Transfer to Other TIDs	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL Transfers	100,000.00	0.00	0.00	0.00	100,000.00
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TOTAL EXPENDITURES	1,218,460.00	11,746.15	12,993.55	1.07	1,205,466.45
REVENUES OVER/(UNDER) EXPENDITURES	( 353,028.00)	( 10,476.88)	827,398.27	0.00	( 1,180,426.27)
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FUND TOTAL REVENUES	865,432.00	1,269.27	840,391.82	97.11	25,040.18
FUND TOTAL EXPENDITURES	<u>1,218,460.00</u>	<u>11,746.15</u>	<u>12,993.55</u>	<u>1.07</u>	<u>1,205,466.45</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 353,028.00)	( 10,476.88)	827,398.27	0.00	( 1,180,426.27)
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\*\*\* END OF REPORT \*\*\*

44 -TID #4 - Thielman/P Ridge  
 TID #4 -Thielman/P Ridge

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #4	81,894.00	0.00	90,758.19	110.82	( 8,864.19)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	81,894.00	0.00	90,758.19	110.82	( 8,864.19)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
47100-43435 State PP Aid	60,405.00	0.00	0.00	0.00	60,405.00
TOTAL Intergovernmental	60,405.00	0.00	0.00	0.00	60,405.00
<b>TOTAL REVENUES</b>	<b>142,299.00</b>	<b>0.00</b>	<b>90,758.19</b>	<b>63.78</b>	<b>51,540.81</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/Bldg Insp	5,247.00	498.27	1,441.39	27.47	3,805.61
57100-01-21000 Wages-Utility & Streets	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.03	125.88	31.39	275.12
57100-01-52000 WRS - Retirement	378.00	35.88	125.13	33.10	252.87
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,662.00	622.49	1,846.50	27.72	4,815.50
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal/Title Expen	1,000.00	0.00	0.00	0.00	1,000.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	1,250.00	0.00	0.00	0.00	1,250.00
57100-02-56500 LC Econ Dev Corp	1,000.00	1,000.00	1,000.00	100.00	0.00
57100-02-57500 Contract Engineer/Survey	0.00	0.00	0.00	0.00	0.00
TOTAL Contractual Services	3,400.00	1,000.00	1,000.00	29.41	2,400.00
<u>Special Services</u>					
57100-04-50525 Pine Ridge Plaza-Dev Ince	0.00	0.00	0.00	0.00	0.00
57100-04-50528 Land Purchase-Restaurant	0.00	0.00	0.00	0.00	0.00
57100-04-50533 MEND Dev Incentive (TSC)	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

44 -TID #4 - Thielman/P Ridge  
 TID #4 -Thielman/P Ridge

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service Principal	117,265.00	0.00	0.00	0.00	117,265.00
57100-06-58200 Debt Service Interest	<u>20,250.00</u>	<u>44,198.92</u>	<u>44,198.92</u>	<u>218.27</u>	<u>( 23,948.92)</u>
TOTAL Debt Service	137,515.00	44,198.92	44,198.92	32.14	93,316.08
<u>Capital Outlay</u>					
57100-08-20022 Land Purchase-Johnson St	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
<u>Transfers</u>					
57100-51-41000 Transfer to TID No. 9	0.00	0.00	0.00	0.00	0.00
57100-51-41006 Transfer to TID No. 6	0.00	0.00	0.00	0.00	0.00
57100-51-41007 Transfer to TID No. 7	0.00	0.00	0.00	0.00	0.00
57100-51-41008 Transfer to TID No. 8	0.00	0.00	0.00	0.00	0.00
57100-51-41010 Transfer to TID No. 10	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Transfers	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	147,577.00	45,821.41	47,045.42	31.88	100,531.58
REVENUES OVER/(UNDER) EXPENDITURES	( 5,278.00)	( 45,821.41)	43,712.77	0.00	( 48,990.77)
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FUND TOTAL REVENUES	142,299.00	0.00	90,758.19	63.78	51,540.81
FUND TOTAL EXPENDITURES	<u>147,577.00</u>	<u>45,821.41</u>	<u>47,045.42</u>	<u>31.88</u>	<u>100,531.58</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>( 5,278.00)</u>	<u>( 45,821.41)</u>	<u>43,712.77</u>	<u>0.00</u>	<u>( 48,990.77)</u>

\*\*\* END OF REPORT \*\*\*

45 -TID #5 - Hwy 107/Taylor  
 TID #5 - Hwy 107/Taylor

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #5	12,437.00	0.00	13,791.46	110.89	( 1,354.46)
TOTAL Taxes (or Utility Rev.)	12,437.00	0.00	13,791.46	110.89	( 1,354.46)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
47100-43435 State PP Aid	1,120.00	0.00	0.00	0.00	1,120.00
TOTAL Intergovernmental	1,120.00	0.00	0.00	0.00	1,120.00
<b>TOTAL REVENUES</b>	<b>13,557.00</b>	<b>0.00</b>	<b>13,791.46</b>	<b>101.73</b>	<b>( 234.46)</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/Streets Wages	5,246.00	498.27	1,448.84	27.62	3,797.16
57100-01-21000 Wages - Parks-Streets	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.03	126.60	31.57	274.40
57100-01-52000 WRS - Retirement	378.00	35.88	125.22	33.13	252.78
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,661.00	622.49	1,854.76	27.85	4,806.24
<u>Contractual Services</u>					
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL Contractual Services	1,150.00	0.00	0.00	0.00	1,150.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service-Principal	17,250.00	0.00	0.00	0.00	17,250.00
57100-06-58200 Debt Service-Interest	3,196.00	0.00	0.00	0.00	3,196.00
TOTAL Debt Service	20,446.00	0.00	0.00	0.00	20,446.00
<u>Capital Outlay</u>					
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>28,257.00</b>	<b>622.49</b>	<b>1,854.76</b>	<b>6.56</b>	<b>26,402.24</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>( 14,700.00)</b>	<b>( 622.49)</b>	<b>11,936.70</b>	<b>0.00</b>	<b>( 26,636.70)</b>

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

45 -TID #5 - Hwy 107/Taylor  
 TID #5 - Hwy 107/Taylor

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
FUND TOTAL REVENUES	13,557.00	0.00	13,791.46	101.73	( 234.46)
FUND TOTAL EXPENDITURES	<u>28,257.00</u>	<u>622.49</u>	<u>1,854.76</u>	<u>6.56</u>	<u>26,402.24</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 14,700.00)	( 622.49)	11,936.70	0.00	( 26,636.70)
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\*\*\* END OF REPORT \*\*\*

46 -TID #6 - Downtown  
 TID #6 - Downtown

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #6	145,175.00	0.00	160,889.71	110.82	( 15,714.71)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
47100-41114 Debt Premium - TID6	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	145,175.00	0.00	160,889.71	110.82	( 15,714.71)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
47100-43435 State PP Aid	15,262.00	0.00	0.00	0.00	15,262.00
TOTAL Intergovernmental	15,262.00	0.00	0.00	0.00	15,262.00
<u>Miscellaneous Revenues</u>					
47100-48243 Transfer from TID No. 3	0.00	0.00	0.00	0.00	0.00
47100-48244 Transfer from TID No. 4	0.00	0.00	0.00	0.00	0.00
47100-48500 Donation-Bankers Square	0.00	0.00	0.00	0.00	0.00
47100-48750 Sale of Property	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00

TOTAL REVENUES 160,437.00 0.00 160,889.71 100.28 ( 452.71)

**EXPENDITURES**  
=====

<u>Personnel Services</u>					
57100-01-11000 PW Director/Streets/Bldg-	5,246.00	498.27	1,486.12	28.33	3,759.88
57100-01-21000 Wages-Streets & Parks	0.00	0.00	0.00	0.00	0.00
57100-01-22000 Overtime	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-25000 Wages-Temp-Reg	0.00	0.00	0.00	0.00	0.00
57100-01-51000 SS/Medicare	401.00	36.03	130.21	32.47	270.79
57100-01-52000 WRS - Retirement	378.00	35.88	125.70	33.25	252.30
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,661.00	622.49	1,896.13	28.47	4,764.87
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal Expense	500.00	0.00	0.00	0.00	500.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	1,000.00	0.00	0.00	0.00	1,000.00
57100-02-40000 Architectural Design	0.00	0.00	0.00	0.00	0.00
57100-02-56500 LC Econ Dev Corp	1,500.00	1,500.00	1,500.00	100.00	0.00
TOTAL Contractual Services	3,150.00	1,500.00	1,500.00	47.62	1,650.00

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

46 -TID #6 - Downtown  
 TID #6 - Downtown

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Special Services</u>					
57100-04-52114 DJC-Cooper Ins Dev Incent	0.00	0.00	0.00	0.00	0.00
57100-04-52117 Tranquil Times Wellness	0.00	0.00	0.00	0.00	0.00
57100-04-52177 Wixson-RC-N-DI Investment	0.00	0.00	0.00	0.00	0.00
57100-04-75021 Del Tax - 202 E. 1st St.	0.00	0.00	0.00	0.00	0.00
57100-04-75022 Del Tax - 205 N Stuyvesan	0.00	0.00	0.00	0.00	0.00
57100-04-75023 Raze Order-1700 E 2nd St.	0.00	0.00	0.00	0.00	0.00
57100-04-75025 Blight - 104 Hendricks	0.00	0.00	0.00	0.00	0.00
57100-04-75027 Del Tax-1704 E 2nd St	0.00	0.00	0.00	0.00	0.00
57100-04-75580 Blight - 509 E 2nd St	0.00	0.00	0.00	0.00	0.00
57100-04-75583 Blight - 211 Cleveland St	0.00	0.00	0.00	0.00	0.00
57100-04-75584 Blight - 306 Cleveland St	0.00	0.00	0.00	0.00	0.00
57100-04-75585 Del Tax - 722 E 2nd St	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	112,494.00	0.00	0.00	0.00	112,494.00
57100-06-58200 Debt Service - Interest	7,904.00	2,015.58	2,015.58	25.50	5,888.42
TOTAL Debt Service	120,398.00	2,015.58	2,015.58	1.67	118,382.42
<u>Capital Outlay</u>					
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-27666 Parking Lot Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-45000 Bankers Square -"Pocket"	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	130,209.00	4,138.07	5,411.71	4.16	124,797.29
REVENUES OVER/(UNDER) EXPENDITURES	30,228.00	( 4,138.07)	155,478.00	0.00	( 125,250.00)
FUND TOTAL REVENUES	160,437.00	0.00	160,889.71	100.28	( 452.71)
FUND TOTAL EXPENDITURES	130,209.00	4,138.07	5,411.71	4.16	124,797.29
REVENUES OVER/(UNDER) EXPENDITURES	30,228.00	( 4,138.07)	155,478.00	0.00	( 125,250.00)

\*\*\* END OF REPORT \*\*\*

47 -TID #7 - N Center Ave  
 TID #7 - N Center Ave

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #7	206,039.00	0.00	228,341.51	110.82	( 22,302.51)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
47100-41115 Taxes-2019 PP Refund	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	<u>206,039.00</u>	<u>0.00</u>	<u>228,341.51</u>	<u>110.82</u>	<u>( 22,302.51)</u>
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	1,476.00	0.00	0.00	0.00	1,476.00
47100-43435 State PP Aid	5,460.00	0.00	0.00	0.00	5,460.00
TOTAL Intergovernmental	<u>6,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,936.00</u>
<u>Miscellaneous Revenues</u>					
47100-48243 Transfer from TID No. 3	0.00	0.00	0.00	0.00	0.00
47100-48588 Loan Repayment-FreMarq	12,293.00	1,024.38	3,073.14	25.00	9,219.86
47100-48750 Sale of Property	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	<u>12,293.00</u>	<u>1,024.38</u>	<u>3,073.14</u>	<u>25.00</u>	<u>9,219.86</u>
<b>TOTAL REVENUES</b>	<b>225,268.00</b>	<b>1,024.38</b>	<b>231,414.65</b>	<b>102.73</b>	<b>( 6,146.65)</b>

**EXPENDITURES**  
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<u>Personnel Services</u>					
57100-01-11000 Wages-PW Director/Enginee	5,247.00	498.27	1,456.30	27.75	3,790.70
57100-01-21000 Streets-Utility - Wages	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-25000 Wages-Temp-LTE	0.00	0.00	0.00	0.00	0.00
57100-01-51000 SS/Medicare	401.00	36.03	127.33	31.75	273.67
57100-01-52000 WRS - Retirement	378.00	35.88	125.32	33.15	252.68
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	<u>6,662.00</u>	<u>622.49</u>	<u>1,863.05</u>	<u>27.97</u>	<u>4,798.95</u>
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Title Searc	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal Expense	500.00	0.00	0.00	0.00	500.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Expense	1,500.00	0.00	0.00	0.00	1,500.00
57100-02-56500 LC Econ Dev Corp	1,500.00	1,500.00	1,500.00	100.00	0.00
57100-02-57500 Contract Engineer/Survey	0.00	0.00	0.00	0.00	0.00
TOTAL Contractual Services	<u>3,650.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>41.10</u>	<u>2,150.00</u>

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

47 -TID #7 - N Center Ave  
 TID #7 - N Center Ave

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Special Services</u>					
57100-04-52000 Potential Dev Incentives	0.00	0.00	0.00	0.00	0.00
57100-04-52520 Schiefelbein-903 Poplar S	0.00	0.00	0.00	0.00	0.00
57100-04-52530 A&W Dev Incentive	20,000.00	0.00	0.00	0.00	20,000.00
57100-04-60024 Wendorf Housing Incentive	40,000.00	0.00	0.00	0.00	40,000.00
57100-04-75125 "Blight" - 405 E 7th St	0.00	0.00	0.00	0.00	0.00
57100-04-75203 "Blight" - 400 E 4th St	0.00	0.00	0.00	0.00	0.00
57100-04-75207 "Blight" - 700 E 4th St	0.00	0.00	0.00	0.00	0.00
57100-04-75211 "Blight"-607&1/2 Douglas	0.00	0.00	0.00	0.00	0.00
57100-04-75233 "Blight" - 609 Douglas St	0.00	0.00	0.00	0.00	0.00
57100-04-75237 "Blight" - 501 Blaine St.	0.00	0.00	0.00	0.00	0.00
57100-04-75238 1003 E 10th Housing Incen	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	60,000.00	0.00	0.00	0.00	60,000.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer for Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expense	0.00	0.00	0.00	0.00	0.00
57100-05-25000 Repayment to Com. Develop	0.00	0.00	0.00	0.00	0.00
57100-05-25023 Interest-CD Loan (Fremarg	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	10,000.00	0.00	0.00	0.00	10,000.00
57100-06-58200 Debt Service - Interest	83,191.00	1,862.50	1,862.50	2.24	81,328.50
TOTAL Debt Service	93,191.00	1,862.50	1,862.50	2.00	91,328.50
<u>Capital Outlay</u>					
57100-08-23075 Property - Street ROW	0.00	0.00	0.00	0.00	0.00
57100-08-24000 Street Improvements	0.00	0.00	24,452.18	0.00	( 24,452.18)
57100-08-26000 Water Improvements	0.00	0.00	1,725.12	0.00	( 1,725.12)
57100-08-26500 Sanitary Sewer Improvemen	0.00	0.00	1,939.17	0.00	( 1,939.17)
TOTAL Capital Outlay	0.00	0.00	28,116.47	0.00	( 28,116.47)
TOTAL EXPENDITURES	163,503.00	3,984.99	33,342.02	20.39	130,160.98
REVENUES OVER/(UNDER) EXPENDITURES	61,765.00	( 2,960.61)	198,072.63	0.00	( 136,307.63)
FUND TOTAL REVENUES	225,268.00	1,024.38	231,414.65	102.73	( 6,146.65)
FUND TOTAL EXPENDITURES	163,503.00	3,984.99	33,342.02	20.39	130,160.98
REVENUES OVER/(UNDER) EXPENDITURES	61,765.00	( 2,960.61)	198,072.63	0.00	( 136,307.63)

\*\*\* END OF REPORT \*\*\*

48 -TID #8 - West Side  
 TID #8 - West Side

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #8	368,562.00	0.00	408,456.45	110.82	( 39,894.45)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
47100-41114 Debt Premium-TID8	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	368,562.00	0.00	408,456.45	110.82	( 39,894.45)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
47100-43435 State PP Aid	35,433.00	0.00	0.00	0.00	35,433.00
TOTAL Intergovernmental	35,433.00	0.00	0.00	0.00	35,433.00
<u>Public Charges-Services</u>					
47100-46100 Bid Spec Revenue	0.00	0.00	0.00	0.00	0.00
TOTAL Public Charges-Services	0.00	0.00	0.00	0.00	0.00
<u>Miscellaneous Revenues</u>					
47100-48000 Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00
47100-48243 Transfer from TID No. 3	0.00	0.00	0.00	0.00	0.00
47100-48244 Transfer from TID No. 4	0.00	0.00	0.00	0.00	0.00
47100-48727 River Bend Foundation-Donati	0.00	0.00	0.00	0.00	0.00
47100-48750 Sale of Property	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>403,995.00</b>	<b>0.00</b>	<b>408,456.45</b>	<b>101.10</b>	<b>( 4,461.45)</b>

**EXPENDITURES**  
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<u>Personnel Services</u>					
57100-01-11000 PW Director/Superintenden	27,278.00	1,506.49	4,367.64	16.01	22,910.36
57100-01-21000 Utility-Streets Wages	8,039.00	557.05	1,535.15	19.10	6,503.85
57100-01-22000 Overtime	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	30.00	0.00	0.00	0.00	30.00
57100-01-25000 Wages-Temp-Reg	0.00	0.00	0.00	0.00	0.00
57100-01-51000 SS/Medicare	615.00	149.80	517.42	84.13	97.58
57100-01-52000 WRS - Retirement	579.00	148.60	509.19	87.94	69.81
57100-01-54000 Health Insurance	1,510.00	353.23	1,034.04	68.48	475.96
57100-01-55000 Life Insurance	16.00	5.67	11.29	70.56	4.71
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	38,067.00	2,720.84	7,974.73	20.95	30,092.27

48 -TID #8 - West Side  
TID #8 - West Side

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal/Title	500.00	0.00	0.00	0.00	500.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	750.00	0.00	0.00	0.00	750.00
57100-02-56500 LC Econ Dev Corp	1,500.00	1,500.00	1,500.00	100.00	0.00
57100-02-57500 Contract Engineering/Surv	80,755.00	0.00	0.00	0.00	80,755.00
TOTAL Contractual Services	83,655.00	1,500.00	1,500.00	1.79	82,155.00
<u>Special Services</u>					
57100-04-50222 Weinbrenner Dev Incentive	0.00	0.00	0.00	0.00	0.00
57100-04-52000 Potential Dev Incentives	20,000.00	0.00	10,000.00	50.00	10,000.00
57100-04-74023 House Incent-302 WillowB	0.00	0.00	0.00	0.00	0.00
57100-04-74025 House Incent-602 Eugene	0.00	0.00	0.00	0.00	0.00
57100-04-74027 House Incent-811 N State	0.00	0.00	0.00	0.00	0.00
57100-04-74028 House Incent-111 E. River	0.00	0.00	0.00	0.00	0.00
57100-04-74029 Housing Incent - 211 Clev	0.00	0.00	0.00	0.00	0.00
57100-04-74755 S&S Bar - Dev Incentives	0.00	0.00	0.00	0.00	0.00
57100-04-74759 Brooke's School of Dance	0.00	0.00	0.00	0.00	0.00
57100-04-74765 Winds & Paradox-419 W Mai	0.00	0.00	0.00	0.00	0.00
57100-04-75001 Webster St Apart.-Dev Inc	0.00	0.00	0.00	0.00	0.00
57100-04-75002 Blight-405 N Genesee	0.00	0.00	0.00	0.00	0.00
57100-04-75009 Blight-601 N Genesee	0.00	0.00	0.00	0.00	0.00
57100-04-75010 Blight - 410 Prospect St.	0.00	0.00	0.00	0.00	0.00
57100-04-75022 Del Tax-305 East St.	0.00	0.00	0.00	0.00	0.00
57100-04-75025 Blight - 122 S Prospect	0.00	0.00	0.00	0.00	0.00
57100-04-75029 "Blight" - 403 East St.	0.00	0.00	0.00	0.00	0.00
57100-04-75030 "Blight" - 405 East St.	0.00	0.00	0.00	0.00	0.00
57100-04-75509 Blight - 612 Grand Ave.	0.00	0.00	0.00	0.00	0.00
57100-04-75520 "Blight"-903 Grand Ave	0.00	0.00	0.00	0.00	0.00
57100-04-75521 Del Tax - 809 Grand Ave	0.00	0.00	0.00	0.00	0.00
57100-04-75529 "Blight" - 120 N Foster	0.00	0.00	0.00	0.00	0.00
57100-04-75530 Del Tax - 1405 Mathews St	0.00	0.00	0.00	0.00	0.00
57100-04-75533 Del Tax - 811 N State St.	0.00	0.00	0.00	0.00	0.00
57100-04-75544 "Blight"-1905 Jackson St.	0.00	0.00	0.00	0.00	0.00
57100-04-75572 Del Tax-503 Wisconsin St.	0.00	0.00	0.00	0.00	0.00
57100-04-75576 "Blight" - 119 N State St	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	20,000.00	0.00	10,000.00	50.00	10,000.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer for Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expenses	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	110,000.00	0.00	0.00	0.00	110,000.00
57100-06-58200 Debt Service - Interest	119,366.00	16,422.50	16,422.50	13.76	102,943.50
TOTAL Debt Service	229,366.00	16,422.50	16,422.50	7.16	212,943.50

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

48 -TID #8 - West Side  
 TID #8 - West Side

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Capital Outlay</u>					
57100-08-22575 Land - Alexander-Eugene	0.00	0.00	0.00	0.00	0.00
57100-08-23000 Parking Lot-W Main St	0.00	0.00	0.00	0.00	0.00
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-24600 Sidewalk Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-25722 WPS - Webster St.	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	30,000.00	0.00	0.00	0.00	30,000.00
57100-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26500 Sanitary Sewer Improvemen	0.00	0.00	0.00	0.00	0.00
57100-08-27122 River Bend Trail-West	0.00	0.00	0.00	0.00	0.00
57100-08-31000 Marketing - Advertising	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	30,000.00	0.00	0.00	0.00	30,000.00
TOTAL EXPENDITURES	401,088.00	20,643.34	35,897.23	8.95	365,190.77
REVENUES OVER/(UNDER) EXPENDITURES	2,907.00	( 20,643.34)	372,559.22	0.00	( 369,652.22)

48 -TID #8 - West Side  
 TID #8 -River Bend Trail

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<hr/>					
REVENUES					
=====					
<u>Intergovernmental</u>					
47200-43500 WI DNR - Stewardship	0.00	0.00	0.00	0.00	0.00
TOTAL Intergovernmental	0.00	0.00	0.00	0.00	0.00
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TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

48 -TID #8 - West Side  
 TID #8 - 201 S Prospect

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUES</u> =====					
<u>Intergovernmental</u>					
47500-43521 WEDC Idle Sites Grant	0.00	0.00	0.00	0.00	0.00
TOTAL Intergovernmental	0.00	0.00	0.00	0.00	0.00
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TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u> =====					
<u>Special Services</u>					
57500-04-50225 Weinbrenner - Idle Sites	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00
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FUND TOTAL REVENUES	403,995.00	0.00	408,456.45	101.10	( 4,461.45)
FUND TOTAL EXPENDITURES	401,088.00	20,643.34	35,897.23	8.95	365,190.77
REVENUES OVER/(UNDER) EXPENDITURES	2,907.00	( 20,643.34)	372,559.22	0.00	( 369,652.22)
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\*\*\* END OF REPORT \*\*\*

49 -TID#9 -WI River/S Center  
 TID #9-O'Day St.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID#9	0.00	0.00	0.00	0.00	0.00
47100-41113 Proceeds from Debt	400,000.00	0.00	0.00	0.00	400,000.00
TOTAL Taxes (or Utility Rev.)	400,000.00	0.00	0.00	0.00	400,000.00
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
47100-43435 State PP Aid	8,023.00	0.00	0.00	0.00	8,023.00
TOTAL Intergovernmental	8,023.00	0.00	0.00	0.00	8,023.00
<u>Public Charges-Services</u>					
47100-46100 Bid Spec Revenue	0.00	0.00	0.00	0.00	0.00
TOTAL Public Charges-Services	0.00	0.00	0.00	0.00	0.00
<u>Miscellaneous Revenues</u>					
47100-48243 Transfer from TID No. 3	100,000.00	0.00	0.00	0.00	100,000.00
47100-48244 Transfer from TID No. 4	0.00	0.00	0.00	0.00	0.00
47100-48588 Loan Repayment-Club Modern	0.00	0.00	0.00	0.00	0.00
47100-48750 Sale of Property	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	100,000.00	0.00	0.00	0.00	100,000.00
<b>TOTAL REVENUES</b>	<b>508,023.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>508,023.00</b>

**EXPENDITURES**  
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<u>Personnel Services</u>					
57100-01-11000 PW Director/Bldg Insp.	18,711.00	1,114.41	3,225.11	17.24	15,485.89
57100-01-21000 Streets - Labor	5,000.00	0.00	0.00	0.00	5,000.00
57100-01-21500 Utility - Labor	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	33.00	0.00	0.00	0.00	33.00
57100-01-25000 Wages-Temp-LTE	0.00	0.00	0.00	0.00	0.00
57100-01-51000 SS/Medicare	1,814.00	81.23	284.73	15.70	1,529.27
57100-01-52000 WRS - Retirement	1,347.00	80.24	280.39	20.82	1,066.61
57100-01-54000 Health Insurance	2,268.00	180.32	540.96	23.85	1,727.04
57100-01-55000 Life Insurance	55.00	4.02	8.04	14.62	46.96
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	29,228.00	1,460.22	4,339.23	14.85	24,888.77
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	150.00	26.93	26.93	17.95	123.07
57100-02-11500 Outside Legal-Title Searc	5,000.00	739.50	739.50	14.79	4,260.50
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	500.00	0.00	0.00	0.00	500.00
57100-02-41555 Grant Writing Consultant	0.00	0.00	0.00	0.00	0.00

49 -TID#9 -WI River/S Center  
 TID #9-O'Day St.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
57100-02-56500 LC Econ Dev Corp	1,000.00	1,000.00	1,000.00	100.00	0.00
57100-02-57500 Contract Engineer/Survey	0.00	2,200.00	2,200.00	0.00	( 2,200.00)
TOTAL Contractual Services	6,800.00	3,966.43	3,966.43	58.33	2,833.57
<u>Special Services</u>					
57100-04-50525 Plant Garden Center-Dev I	10,000.00	0.00	0.00	0.00	10,000.00
57100-04-52000 Potential Dev Incentives	20,000.00	0.00	0.00	0.00	20,000.00
57100-04-52023 River St-Badger Portfolio	0.00	0.00	0.00	0.00	0.00
57100-04-53000 Housing Developer Incenti	0.00	0.00	0.00	0.00	0.00
57100-04-55000 Direct Business Assist Gr	0.00	0.00	0.00	0.00	0.00
57100-04-75000 Page Milk-Tax Foreclosure	0.00	0.00	0.00	0.00	0.00
57100-04-75022 Del Tax-703 S Center	0.00	0.00	0.00	0.00	0.00
57100-04-75100 Del Tax - 307 Cooper St.	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	30,000.00	0.00	0.00	0.00	30,000.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expense	40,000.00	0.00	0.00	0.00	40,000.00
TOTAL Fixed Charges	40,000.00	0.00	0.00	0.00	40,000.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	15,000.00	0.00	0.00	0.00	15,000.00
57100-06-58200 Debt Service - Interest	71,267.00	3,200.00	3,200.00	4.49	68,067.00
TOTAL Debt Service	86,267.00	3,200.00	3,200.00	3.71	83,067.00
<u>Capital Outlay</u>					
57100-08-24000 Street Improvements	300,000.00	0.00	500.00	0.17	299,500.00
57100-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26500 Sewer Improvements	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	300,000.00	0.00	500.00	0.17	299,500.00
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TOTAL EXPENDITURES	492,295.00	8,626.65	12,005.66	2.44	480,289.34
REVENUES OVER/(UNDER) EXPENDITURES	15,728.00	( 8,626.65)	( 12,005.66)	0.00	27,733.66

49 -TID#9 -WI River/S Center  
 TID #9-S.Center Ave.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>EXPENDITURES</u>					
<u>Personnel Services</u>					
57200-01-11000 PW Director/Bldg Insp.	0.00	0.00	0.00	0.00	0.00
57200-01-21000 Streets - Labor	0.00	0.00	0.00	0.00	0.00
57200-01-21500 Utility - Labor	0.00	0.00	0.00	0.00	0.00
57200-01-25000 Wages - Temp-LTE	0.00	0.00	0.00	0.00	0.00
57200-01-51000 SS/Medicare	0.00	0.00	0.00	0.00	0.00
57200-01-52000 WRS - Retirement	0.00	0.00	0.00	0.00	0.00
57200-01-54000 Health Insurance	0.00	0.00	0.00	0.00	0.00
57200-01-55000 Life Insurance	0.00	0.00	0.00	0.00	0.00
57200-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	0.00	0.00	0.00	0.00	0.00
<u>Contractual Services</u>					
57200-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
TOTAL Contractual Services	0.00	0.00	0.00	0.00	0.00
<u>Capital Outlay</u>					
57200-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57200-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57200-08-26500 Sewer Improvements	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
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FUND TOTAL REVENUES	508,023.00	0.00	0.00	0.00	508,023.00
FUND TOTAL EXPENDITURES	492,295.00	8,626.65	12,005.66	2.44	480,289.34
REVENUES OVER/(UNDER) EXPENDITURES	15,728.00	( 8,626.65)	( 12,005.66)	0.00	27,733.66

\*\*\* END OF REPORT \*\*\*

40 -TID No. 10 - Fox Point  
 TID #10-Fox Point

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #10	54,723.00	0.00	60,646.31	110.82	( 5,923.31)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	54,723.00	0.00	60,646.31	110.82	( 5,923.31)
<u>Intergovernmental</u>					
47100-43430 Exempt Computer Aid	0.00	0.00	0.00	0.00	0.00
TOTAL Intergovernmental	0.00	0.00	0.00	0.00	0.00
<u>Public Charges-Services</u>					
47100-46100 Bid Spec Revenue	0.00	0.00	0.00	0.00	0.00
TOTAL Public Charges-Services	0.00	0.00	0.00	0.00	0.00
<u>Miscellaneous Revenues</u>					
47100-48243 Land Sale	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>54,723.00</b>	<b>0.00</b>	<b>60,646.31</b>	<b>110.82</b>	<b>( 5,923.31)</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/ST Superinten	5,247.00	498.27	1,441.39	27.47	3,805.61
57100-01-21000 ST & Utility - Wages	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.03	125.88	31.39	275.12
57100-01-52000 WRS - Retirement	378.00	35.88	125.13	33.10	252.87
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,662.00	622.49	1,846.50	27.72	4,815.50
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal-Title Exp.	500.00	0.00	0.00	0.00	500.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fees	1,500.00	0.00	0.00	0.00	1,500.00
TOTAL Contractual Services	2,150.00	0.00	0.00	0.00	2,150.00

40 -TID No. 10 - Fox Point  
 TID #10-Fox Point

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Special Services</u>					
57100-04-52333 Swiderski Dev Incentives	20,000.00	0.00	0.00	0.00	20,000.00
57100-04-52353 House Incent-1804 E 12th	0.00	0.00	0.00	0.00	0.00
57100-04-52355 House Incent-1002 Cotey	0.00	0.00	0.00	0.00	0.00
57100-04-52377 Refund Earnest Money	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	20,000.00	0.00	0.00	0.00	20,000.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer for Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expense	0.00	0.00	0.00	0.00	0.00
57100-05-14940 NAN2016C - Principal	0.00	0.00	0.00	0.00	0.00
57100-05-24940 NAN2016C - Interest	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	590,221.00	0.00	0.00	0.00	590,221.00
57100-06-58200 Debt Service - Interest	66,796.00	36,083.10	36,083.10	54.02	30,712.90
TOTAL Debt Service	657,017.00	36,083.10	36,083.10	5.49	620,933.90
<u>Capital Outlay</u>					
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26500 Sanitary Sewer Improve	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	685,829.00	36,705.59	37,929.60	5.53	647,899.40
REVENUES OVER/(UNDER) EXPENDITURES	( 631,106.00)	( 36,705.59)	22,716.71	0.00	( 653,822.71)
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FUND TOTAL REVENUES	54,723.00	0.00	60,646.31	110.82	( 5,923.31)
FUND TOTAL EXPENDITURES	685,829.00	36,705.59	37,929.60	5.53	647,899.40
REVENUES OVER/(UNDER) EXPENDITURES	( 631,106.00)	( 36,705.59)	22,716.71	0.00	( 653,822.71)
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\*\*\* END OF REPORT \*\*\*

41 -TID No. 11- Apartments  
 TID #11 - Apartments

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #11	279,272.00	0.00	309,501.95	110.82	( 30,229.95)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
47100-41114 Debt Premium-TID11	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	279,272.00	0.00	309,501.95	110.82	( 30,229.95)
<u>Intergovernmental</u>					
47100-43435 State PP Aid	44,507.00	0.00	0.00	0.00	44,507.00
TOTAL Intergovernmental	44,507.00	0.00	0.00	0.00	44,507.00
<u>Public Charges-Services</u>					
47100-46100 Bid Spec Revenue	0.00	0.00	0.00	0.00	0.00
TOTAL Public Charges-Services	0.00	0.00	0.00	0.00	0.00
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TOTAL REVENUES	323,779.00	0.00	309,501.95	95.59	14,277.05
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/St Superinten	5,247.00	498.27	1,665.02	31.73	3,581.98
57100-01-21000 Wages - Streets-Utility	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-25000 Wages - Temp - Streets	0.00	0.00	0.00	0.00	0.00
57100-01-51000 SS/Medicare	401.00	36.03	147.53	36.79	253.47
57100-01-52000 WRS - Retirement	378.00	35.88	127.98	33.86	250.02
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal - City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,662.00	622.49	2,094.63	31.44	4,567.37
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11500 Outside Legal-Title Expen	500.00	0.00	0.00	0.00	500.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit Fee	1,250.00	0.00	0.00	0.00	1,250.00
57100-02-56500 LC Econ Dev Corp	1,500.00	1,500.00	1,500.00	100.00	0.00
57100-02-57500 Contract Engineer/Survey	0.00	0.00	0.00	0.00	0.00
TOTAL Contractual Services	3,400.00	1,500.00	1,500.00	44.12	1,900.00

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

41 -TID No. 11- Apartments  
 TID #11 - Apartments

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Special Services</u>					
57100-04-52000 Potential Dev Incentives	0.00	0.00	10,000.00	0.00	( 10,000.00)
57100-04-52577 Apartments-Rock Ridge	0.00	0.00	0.00	0.00	0.00
57100-04-52588 Denyon-Ott Homes	0.00	0.00	0.00	0.00	0.00
57100-04-52599 JJ Premier Homes	0.00	0.00	0.00	0.00	0.00
57100-04-52600 Timber Ridge - Highland D	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	10,000.00	0.00	( 10,000.00)
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
57100-05-12000 Borrowing Expenses	0.00	0.00	0.00	0.00	0.00
57100-05-14927 NAN2016C - Principal	0.00	0.00	0.00	0.00	0.00
57100-05-24940 NAN2016C - Interest	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	185,000.00	0.00	0.00	0.00	185,000.00
57100-06-58200 Debt Service - Interest	47,985.00	14,505.00	14,505.00	30.23	33,480.00
TOTAL Debt Service	232,985.00	14,505.00	14,505.00	6.23	218,480.00
<u>Capital Outlay</u>					
57100-08-23777 Airport T-Hangar	750,000.00	0.00	0.00	0.00	750,000.00
57100-08-24000 State St. Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-24033 Street Improvement	0.00	0.00	0.00	0.00	0.00
57100-08-24127 WI St. Sewer Lift Station	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26500 Sanitary Sewer Improvemen	0.00	0.00	0.00	0.00	0.00
TOTAL Capital Outlay	750,000.00	0.00	0.00	0.00	750,000.00
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TOTAL EXPENDITURES	993,047.00	16,627.49	28,099.63	2.83	964,947.37
REVENUES OVER/(UNDER) EXPENDITURES	( 669,268.00)	( 16,627.49)	281,402.32	0.00	( 950,670.32)
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FUND TOTAL REVENUES	323,779.00	0.00	309,501.95	95.59	14,277.05
FUND TOTAL EXPENDITURES	993,047.00	16,627.49	28,099.63	2.83	964,947.37
REVENUES OVER/(UNDER) EXPENDITURES	( 669,268.00)	( 16,627.49)	281,402.32	0.00	( 950,670.32)
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\*\*\* END OF REPORT \*\*\*

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

42 -TID # 12 - Weinbrenner  
 TID #12 - Weinbrenner

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #12	17,798.00	0.00	19,724.23	110.82	( 1,926.23)
TOTAL Taxes (or Utility Rev.)	17,798.00	0.00	19,724.23	110.82	( 1,926.23)
<u>Intergovernmental</u>					
47100-43435 State PP Aid	14,607.00	0.00	0.00	0.00	14,607.00
TOTAL Intergovernmental	14,607.00	0.00	0.00	0.00	14,607.00
<u>Miscellaneous Revenues</u>					
47100-48500 Weinbrenner Cost Share	0.00	0.00	0.00	0.00	0.00
TOTAL Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	32,405.00	0.00	19,724.23	60.87	12,680.77
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/St Superinten	5,247.00	498.27	1,441.39	27.47	3,805.61
57100-01-21000 Wages - Streets-Utility	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.03	125.88	31.39	275.12
57100-01-52000 WRS - Retirement	378.00	35.88	125.13	33.10	252.87
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,662.00	622.49	1,846.50	27.72	4,815.50
<u>Contractual Services</u>					
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee-Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit	250.00	0.00	0.00	0.00	250.00
57100-02-56500 LC Econ Dev Corp	500.00	500.00	500.00	100.00	0.00
57100-02-57500 Contract Engineer/Survey	0.00	0.00	0.00	0.00	0.00
TOTAL Contractual Services	900.00	500.00	500.00	55.56	400.00
<u>Special Services</u>					
57100-04-48023 Taxes-Former HURD Parcels	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00
<u>Fixed Charges</u>					
57100-05-11000 Transfer - Debt Service	0.00	0.00	0.00	0.00	0.00
TOTAL Fixed Charges	0.00	0.00	0.00	0.00	0.00

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

42 -TID # 12 - Weinbrenner  
 TID #12 - Weinbrenner

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	5,000.00	0.00	0.00	0.00	5,000.00
57100-06-58200 Debt Service - Interest	<u>2,325.00</u>	<u>1,162.50</u>	<u>1,162.50</u>	<u>50.00</u>	<u>1,162.50</u>
TOTAL Debt Service	7,325.00	1,162.50	1,162.50	15.87	6,162.50
<u>Capital Outlay</u>					
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26100 Stormwater Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL Capital Outlay	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	14,887.00	2,284.99	3,509.00	23.57	11,378.00
REVENUES OVER/(UNDER) EXPENDITURES	17,518.00	( 2,284.99)	16,215.23	0.00	1,302.77
FUND TOTAL REVENUES	32,405.00	0.00	19,724.23	60.87	12,680.77
FUND TOTAL EXPENDITURES	<u>14,887.00</u>	<u>2,284.99</u>	<u>3,509.00</u>	<u>23.57</u>	<u>11,378.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>17,518.00</u>	<u>( 2,284.99)</u>	<u>16,215.23</u>	<u>0.00</u>	<u>1,302.77</u>
	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

53 -TID No. 13 - Industrial  
 TID #13 - Industrial

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #13	0.00	0.00	0.00	0.00	0.00
47100-41113 Proceed from Debt	550,000.00	0.00	0.00	0.00	550,000.00
TOTAL Taxes (or Utility Rev.)	550,000.00	0.00	0.00	0.00	550,000.00
<b>TOTAL REVENUES</b>	<b>550,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>550,000.00</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/ST Superinten	18,712.00	1,114.41	3,225.11	17.24	15,486.89
57100-01-21000 Wages - Streets-Utility	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	33.00	0.00	0.00	0.00	33.00
57100-01-51000 SS/Medicare	1,431.00	81.25	284.80	19.90	1,146.20
57100-01-52000 WRS - Retirement	1,347.00	80.24	280.39	20.82	1,066.61
57100-01-54000 Heath Insurance	2,268.00	180.32	540.97	23.85	1,727.03
57100-01-55000 Life Insurance	55.00	4.03	8.06	14.65	46.94
57100-01-56000 Adm/Legal-City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	23,846.00	1,460.25	4,339.33	18.20	19,506.67
<u>Contractual Services</u>					
57100-02-10000 Legal Notices-Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11750 Plan Develop-Consultant	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee - Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TID Audit	500.00	0.00	0.00	0.00	500.00
57100-02-56500 LC Econ Dev Corp	500.00	500.00	500.00	100.00	0.00
TOTAL Contractual Services	1,150.00	500.00	500.00	43.48	650.00
<u>Fixed Charges</u>					
57100-05-12000 Borrowing Expense	20,000.00	0.00	0.00	0.00	20,000.00
TOTAL Fixed Charges	20,000.00	0.00	0.00	0.00	20,000.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	0.00	0.00	0.00	0.00	0.00
57100-06-58200 Debt Service - Interest	0.00	0.00	0.00	0.00	0.00
TOTAL Debt Service	0.00	0.00	0.00	0.00	0.00
<u>Capital Outlay</u>					
57100-08-24000 Street Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-25750 Streetlight Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26000 Water Improvements	400,000.00	0.00	0.00	0.00	400,000.00
57100-08-26100 Stormwater Improvements	0.00	0.00	0.00	0.00	0.00
57100-08-26500 Sanitary Sewer Improvemen	150,000.00	0.00	0.00	0.00	150,000.00
TOTAL Capital Outlay	550,000.00	0.00	0.00	0.00	550,000.00
<b>TOTAL EXPENDITURES</b>	<b>594,996.00</b>	<b>1,960.25</b>	<b>4,839.33</b>	<b>0.81</b>	<b>590,156.67</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>( 44,996.00)</b>	<b>( 1,960.25)</b>	<b>( 4,839.33)</b>	<b>0.00</b>	<b>( 40,156.67)</b>

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

53 -TID No. 13 - Industrial  
 TID #13 - Industrial

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
FUND TOTAL REVENUES	550,000.00	0.00	0.00	0.00	550,000.00
FUND TOTAL EXPENDITURES	<u>594,996.00</u>	<u>1,960.25</u>	<u>4,839.33</u>	<u>0.81</u>	<u>590,156.67</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 44,996.00)	( 1,960.25)	( 4,839.33)	0.00	( 40,156.67)
	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

54 -TID #14 - Car Wash  
 TID #14 - Car Wash

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUES</b> =====					
<u>Taxes (or Utility Rev.)</u>					
47100-41110 Tax Increment - TID #14	6,489.00	0.00	7,191.94	110.83	( 702.94)
47100-41113 Proceeds from Debt	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes (or Utility Rev.)	6,489.00	0.00	7,191.94	110.83	( 702.94)
<u>Intergovernmental</u>					
47100-43435 State PP Aid	62.00	0.00	0.00	0.00	62.00
TOTAL Intergovernmental	62.00	0.00	0.00	0.00	62.00
<b>TOTAL REVENUES</b>	<b>6,551.00</b>	<b>0.00</b>	<b>7,191.94</b>	<b>109.78</b>	<b>( 640.94)</b>
<b>EXPENDITURES</b> =====					
<u>Personnel Services</u>					
57100-01-11000 PW Director/ST Superinten	5,246.00	498.27	1,441.39	27.48	3,804.61
57100-01-21000 Wages - Streets-Utility	0.00	0.00	0.00	0.00	0.00
57100-01-23000 Longevity	7.00	0.00	0.00	0.00	7.00
57100-01-51000 SS/Medicare	401.00	36.03	125.88	31.39	275.12
57100-01-52000 WRS - Health Insurance	378.00	35.88	125.13	33.10	252.87
57100-01-54000 Health Insurance	595.00	49.48	148.44	24.95	446.56
57100-01-55000 Life Insurance	34.00	2.83	5.66	16.65	28.34
57100-01-56000 Adm/Legal - City Wages	0.00	0.00	0.00	0.00	0.00
TOTAL Personnel Services	6,661.00	622.49	1,846.50	27.72	4,814.50
<u>Contractual Services</u>					
57100-02-10000 Legal Notices/Letters	0.00	0.00	0.00	0.00	0.00
57100-02-11750 Plan Development-Consulta	0.00	0.00	0.00	0.00	0.00
57100-02-11900 TID Fee - Wis DOR	150.00	0.00	0.00	0.00	150.00
57100-02-13000 TIF Audit	55.00	0.00	0.00	0.00	55.00
57100-02-26000 Water Improvements	0.00	0.00	0.00	0.00	0.00
57100-02-56500 LC Econ Dev Corp	250.00	250.00	250.00	100.00	0.00
TOTAL Contractual Services	455.00	250.00	250.00	54.95	205.00
<u>Special Services</u>					
57100-04-50525 Rain Car Wash-Dev Incent	0.00	0.00	0.00	0.00	0.00
TOTAL Special Services	0.00	0.00	0.00	0.00	0.00
<u>Debt Service</u>					
57100-06-58100 Debt Service - Principal	0.00	0.00	0.00	0.00	0.00
57100-06-58200 Debt Service - Interest	0.00	0.00	0.00	0.00	0.00
TOTAL Debt Service	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>7,116.00</b>	<b>872.49</b>	<b>2,096.50</b>	<b>29.46</b>	<b>5,019.50</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>( 565.00)</b>	<b>( 872.49)</b>	<b>5,095.44</b>	<b>0.00</b>	<b>( 5,660.44)</b>

CITY OF MERRILL  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2026

54 -TID #14 - Car Wash  
 TID #14 - Car Wash

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
FUND TOTAL REVENUES	6,551.00	0.00	7,191.94	109.78	( 640.94)
FUND TOTAL EXPENDITURES	<u>7,116.00</u>	<u>872.49</u>	<u>2,096.50</u>	<u>29.46</u>	<u>5,019.50</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 565.00)	( 872.49)	5,095.44	0.00	( 5,660.44)
	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

Date: May 1, 2026  
To: RDA  
From: Emily Ley, Finance Director

## Terminate Tax Increment District No. 5 Grand Ave Business Park

At their April 14, 2026 meeting, Common Council adopted a resolution to terminate TID 5. Below is the information provided to council discussing TID closure.

### Analysis and Key Issues

- TID 5's expenditure period ended in 2022. There are no open development projects or agreements.
- The City is in the process of prepaying the only outstanding debt issue: 2013A with approximately \$17,250 principal outstanding. The 2026 Budget anticipated closing the district and budgeted for the prepayment. After the prepayment this summer, there will be no debt in TID 5.
- TID 5 is not a donor so it can't assist other districts.
- Closing TID 5 will have minimal impact on the levy, roughly a \$2,454 adjustment, but it will add approximately \$650,000 of equalized value to the general tax roll.
- The district has been audited through 2022; the final audit will only need to be updated for 2023-2026. I expect the available fund balance will cover the final audit expense.
- The only other consideration is that roughly \$6,500 of administration salary is charged annually to TID 5. These expenses will need to be spread to other TIDs or absorbed in the general fund.

### Timing

- If council adopts a termination resolution prior to April 15th we do **not** have to pay the annual administration fee and we do **not** collect 2026 increment.
- If we terminate after April 15th, we will pay \$150 admin fee and collect approximately \$13,500 increment in 2026. Because we don't need the increment and can't donate it, I suggest we terminate the district now.

### Background snapshot

Tax Increment District 5 created September 11, 2007 as a mixed use district with a maximum life of 20 years. The project plan was amended in 2013 to include additional project costs and to allow the district to incur project costs within ½ mile of the district boundaries.

During the expenditure period 2007-2022, a number of small infrastructure improvement projects were

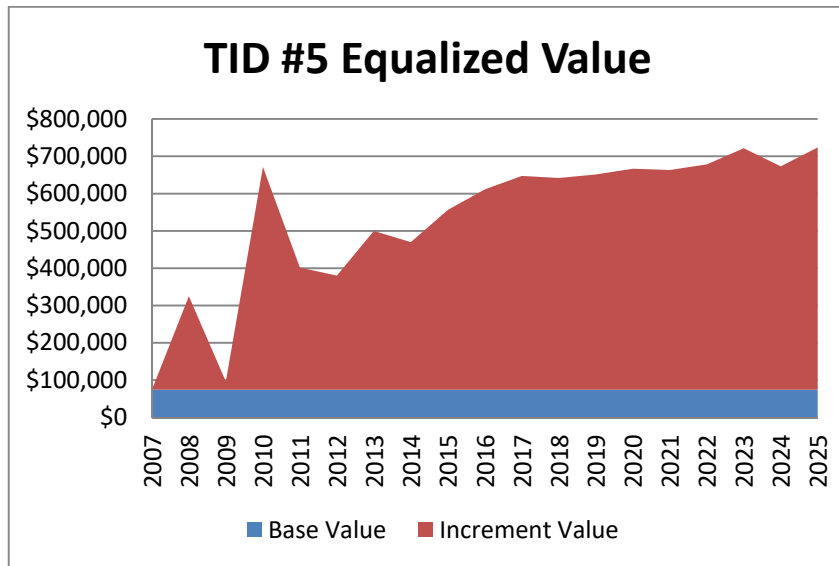


completed, including: \$23,400 for MARC Dr. St Lighting in 2020 and \$21,200 for MARC Parking Lot Lighting in 2022.

There was one developer agreement signed in 2009 with Merrill Area Development Corporation and included a \$17,000 incentive payment to assist in constructing a manufacturing facility within the district.

The district City incurred approximately \$35,250 of debt. Over the course of its life, TID 5 generated \$242,350 in tax increment to pay for projects and debt service.

Values



Year	Increment Value
2007	-
2008	250,300
2009	21,800
2010	597,100
2011	327,300
2012	305,900
2013	425,300
2014	395,400
2015	482,300
2016	536,900
2017	572,900
2018	567,400
2019	577,000
2020	592,500
2021	589,100
2022	603,900
2023	647,300
2024	598,700
2025	649,500

2007 Base Value: \$74,400  
 2025 Total Value: \$723,900  
 Growth over life of the district: \$649,500 (+873%)

TID Termination Process:

- Council adopts Resolution to Terminate
- Staff notifies the Department of Revenue and completes a Final TID Accounting Submission Date Agreement (Form PE-223).
- Within 60 days, staff notifies the assessor and county property lister and overlying taxing jurisdictions.
- On or before the agreed upon submission date, the municipality must efile the TID Final Accounting Report and email DOR the TID Final Accounting Excel spreadsheet or Final Audit Report/Financial Statements.

# Tax Incremental District (TID) Termination Resolution

City \_\_\_\_\_ of \_\_\_\_\_ Merrill \_\_\_\_\_ TID 05 Resolution \_\_\_\_\_ 2805  
(town, village, city) (municipality) (number) (number)

WHEREAS, the City \_\_\_\_\_ of \_\_\_\_\_ Merrill \_\_\_\_\_ created TID 5 on 09 11, 2007, and adopted a project plan in the same year, and  
(month) (day) (year)

WHEREAS, all TID 5 projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the 2025 tax roll, payable 2026, to cover TID 5 project costs.  
(year) (year)

WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the City \_\_\_\_\_ of \_\_\_\_\_ Merrill \_\_\_\_\_ terminates TID 5; and

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2026, whichever comes first, that the TID has been terminated; and  
(year)

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City \_\_\_\_\_ shall submit final accounting information to DOR; and:

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the City \_\_\_\_\_ 's auditor, CliftonLarsonAllen LLP  
(auditor name)

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ of \_\_\_\_\_ Merrill \_\_\_\_\_ shall accept all remaining debts for TID 5 as determined in the final audit by the City \_\_\_\_\_ auditor, \_\_\_\_\_  
(auditor name)

Adopted this 14 day of \_\_\_\_\_ April \_\_\_\_\_, 2026  
(day) (month) (year)

Resolution introduced and adoption moved by alderperson Michael Sus Caylor  
(name)

Motion for adoption seconded by alderperson Nathan Meyer  
(name)

On roll call motion passed by a vote of 7 ayes to 0 nays  
(number) (number)

[Signature]  
(Mayor/Head of Government Signature)

ATTEST:  
[Signature]  
(Clerk Signature)